

DIRECTOR'S REPORT

Dear Members, FLAIR WRITING INDUSTRIES LIMITED

Your Directors have pleasure in presenting this 6th Annual Report on the affairs of the Company together with the Audited Financial Statements for the financial year ended March 31, 2022.

1. Financial Summary or Performance of the Company

The Standalone and Consolidated Financial highlights of the Company's operations for the year ended March 31, 2022 are as follows:

			(Rs	s in Lakhs)	
PARTICULARS	Stand	lalone	Consolidated		
	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	
Revenue from Operations	55378.27	28,917.84	57747.81	29,798.94	
Other Income	1082.77	1,188.46	1016.34	1,288.46	
Total Income	56461.04	30,106.29	58764.15	31,087.41	
Earnings before Finance Cost, Tax and Depreciation	10362.97	3,448.22	10811.73	3,612.05	
Less: Finance Cost	868.42	1,100.48	932.03	1,151.60	
Less: Depreciation & Preliminary expenses written off	2317.70	2,171.59	2436.59	2,243.43	
Profit / (Loss) before Taxation	7176.85	176.15	7443.11	217.02	
Less: Provision for Taxation					
Current Tax	1866.50	9.10	1901.75	26.96	
Deferred Tax	(77.06)	116.01	(79.29)	91.76	
Tax adjustments for earlier year	(0.11)	1.34	(2.42)	1.34	
Profit / (Loss) after Taxation	5387.53	49.71	5623.07	96.96	
Add: Other Comprehensive Income	17.62	19.38	17.62	19.38	
Total Comprehensive Income for the year	5405.14	69.09	5640.68	116.34	
Earnings per Equity Share of face value of Rs 10 each		- 12		-	
Basic(In Rs)	23.08	0.21	24.08	0.42	
Diluted (In Rs)	23,08	0.21	24.08	0.42	

2. Financial Operations

As India comes out of Covid 19 pandemic which caused unprecedented disruption to the economic activities and human lives across the world for almost over two years, the massive and intense Vaccination drive led by Government of India and the Stimulus packages is gradually assisting the Economy and its constituents like our company on path of growth.

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Indian Economy is poised to be the fastest growing economy for FY 2022-23 as per reports of IMF and various agencies although the world economy faces the headwinds of geopoletical factors triggering cycle of high inflation and high regime of interest rates , camency depreciation etc..

Your company which saw a major dip in its performance in FY 20-21, the peak of Covid 19 pandemic where majority of the educational institutions and commercial establishments faced multiple lockdowns, the Management's agility and resilience with its focus on innovative designs with end consumer in mind in launching new products in writing instruments and creative art categories backed by interactive process adopted with its strong distribution network across India and its target Export Countries, the Company during the year under review, achieved a standalone



revenue from operations of Rs. 55378.27 Lakhs as against Rs. 28,917.84 Lakhs in the previous year reflecting a growth of 91.51%. The Company has generated Net Profit after tax (standalone) of Rs. 5,387.53 Lakhs as against Rs. 49.71 Lakhs in the previous year reflecting growth of 10737.91%. The Consolidated revenue from operations was Rs. 57,747.81 Lakhs as against Rs. 29,798.94 Lakhs in the previous year. The Company has generated Net Profit after Tax (Consolidated) of Rs. 5623.07 Lakhs as against Rs. 96.96 Lakhs in the previous year.



Financial Performance of Flair Distributor Private Limited (FDPL), a wholly-owned subsidiary of the Company.

With change in the business arrangement with one of the OEM, during the year under review, the subsidiary Company's total revenue from operations was Rs. 11.22 Lakhs as against revenue from operation of Rs. 160.88 Lakhs for the previous year. The Company has generated Net Loss after tax of Rs. 2.00 Lakhs as against Net Loss after tax of Rs. 137.10 Lakhs for the previous year.

Financial Performance of Flair Writing Equipments Private Limited (FWEPL), a whollyowned subsidiary of the Company.

During the year under review, the Company's total revenue from operations was Rs. 2614.09 Lakhs as against revenue of Rs. 1187.53 for the previous year reflecting a growth of 120.13%. The Company has generated Net Profit of Rs. 238.74 Lakhs as against Net Loss after tax of Rs. 172.31 Lakhs for the previous year.







3. Well being of Employees during COVID-19 period

As mentioned above during fiscal 2022as well, businesses around the world continued to battle disruptions due to the COVID-19 pandemic, balancing employee well-being, new ways of remote and hybrid working and managing the changing expectations of employees and customers.

At FLAIR, as we continue in our endeavour to fight waves of the COVID-19 pandemic, our priority remains the safety and well-being of our employees, and business continuity for our clients. Considering employee safety as paramount, we implemented elaborate support measures for employees during the three COVID-19 waves in India, and at our factory locations.

Vaccination efforts: We facilitated Company-sponsored vaccination drives at all our factory location and head office for employees and their dependents. As on March 31, 2022, 100% of our employees at registered office and factory units were fully vaccinated with two dose. We also encouraged employées to avail vaccinations provided by the governments.

Wellness: Amid these transitions and pandemic-related uncertainties, the well-being of our employees has become a critical focal point. Through concentrated efforts over the last 24 months, we have implemented several well-being initiatives for our employees at our office and factory, including sessions with experts on mental health, self-care and women's health, along with sessions on creating a healthy work-life balance. The Company resumed its operations in a calibrated manner while continuing to exercise all necessary precautions and measures at work in the post Covid-19 scenario. This was done in accordance with various directives of the state and central governments regarding the resumption of operations in accordance with the guidelines/precautionary measures framed by the Company.

4. Dividend

Considering future prospects and growth plans of the Company, the Board of Directors wishes to conserve the resources of the Company and accordingly they have not recommended any dividend on Equity Shares for the year under review. the state of the second s



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5. Transfer to Reserves

During the year under review, no amount is proposed to be transferred to General Reserve out of the net profits of the Company for the financial year 2021-22. Hence, the entire amount of profit has been carried forward to the Profit & Loss Reserve Account.

6. Share Capital

The Authorised Share Capital of the Company is Rs. 30,00,00,000/- (Rupees Thirty Crore) divided into 3,00,00,000 (Three Crore) Equity Shares of Rs. 10/- each.

During the year under review, there have been no changes in the paid-up share capital of the Company. The Equity Share capital of the Company is Rs. 23,34,72,000/- (Rupees Twenty-Three Crore Thirty-Four Lakhs Seventy-Two Thousand) divided into 23347200 (Two Crore Thirty-Three Lakhs Forty-Seven Thousand Two Hundred) equity shares of Rs. 10/- each as on March 31, 2022.

7. Subsidiary/Joint Ventures/Associate Companies

The Company has two subsidiary companies viz., Flair Distributor Private Limited and Flair Writing Equipments Private Limited. A Statement containing salient features of the financial statements of both subsidiaries is provided in the Annual Report in a prescribed format of AOC-1.

8. Disclosure of Internal Financial Controls & Risk Management

We have adequate internal control systems to commensurate with the nature of business and size of operations for ensuring:

- orderly and efficient conduct of business, including adherence to company's policies and procedures;
- safeguarding of all our assets against loss from unauthorised use or disposal;
- prevention and detection of frauds and errors;
- accuracy and completeness of accounting records;
- timely preparation of reliable financial information; and
- compliance with applicable laws and regulations.

Policies, guidelines and procedures are in place to ensure that all transactions are authorised, recorded and reported correctly as well as provides for adequate checks and balances.

Adherence to these processes is ensured through internal audits. The internal control system is supplemented by an extensive program of audit and reviews by the senior management. Internal audit team is empowered to examine the adequacy of and compliance with policies, plans and statutory requirements.



The senior management regularly reviews the findings and recommendations of internal audit team so as to continuously monitor and improve internal controls to match the organisation's pace of growth and increasing complexity of operations as well as to meet the changes in statutory and accounting requirements. This system enables us to achieve efficiency and effectiveness of operations, reliability and completeness of financial and management information and compliance with applicable laws and regulations.

9. Auditors and Auditor's report

A. Statutory Auditors:

In compliance with the Section 139 of the Companies Act, 2013 and Companies (Audit and Auditors) Rules, 2014, M/s. Jeswani & Rathore, Chartered Accountants, (FRN: 104202W) were appointed as Statutory Auditors of the Company by the shareholders of the Company in its First Annual General Meeting held on September 30, 2017, to hold office from the conclusion of the First Annual General Meeting held on September 30, 2017, to hold office from the conclusion of the Sixth Annual General Meeting to be held in year 2022, for the period of five years.

'The Auditors' Report for the financial year ended March 31, 2022 report does not contain any reservation, qualification or adverse remark.

B. Secretarial Audit:

Secretarial Audit Report obtained pursuant to the provisions of Section 204 of the Companies Act, 2013 and Rules made there under, from M/s. Heena & Associates, Practicing Company Secretaries for the financial year 2021-22 is set out at 'Annexure 1' forming a part of this Report.

The Secretarial Audit Report for the financial year ended March 31, 2022 does not contain any reservation, qualification or adverse remark. Pursuant to the provisions of Section 204 of the Companies Act, 2013 and Rules made there under.

10. Internal Auditors:

Mr. Ramesh Suthar, Chartered Accountant and an employee of the Company have been appointed as Internal Auditors of the Company for the financial year 2021-22.

11. Board's Comment on the Statutory Auditors' Report

There are no qualifications, reservations, adverse remarks or disclaimers made by the Statutory Auditors, in their Audit Report. The Statutory Auditors have not reported any incident of fraud during the financial year 2021-22. Contraction of the second s



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12. Corporate Social Responsibility Policy

The Board has constituted a Corporate Social Responsibility ("CSR") Committee as per the provisions of Section 135 of the Companies Act, 2013. The Board has also framed a CSR Policy as per the recommendations of the CSR Committee. The CSR Policy has been uploaded on the website of the Company and is available at http://www.flairpens.com. The provisions of Section 135(5) of the Companies Act, 2013, in respect of the expenditure on CSR activities are provided in the financial statements of the Company.

13. Related Party Transactions

All related party transactions that were entered into by the Company during the financial year referred to in sub-section (1) of section 188 of the Companies Act, 2013, are in ordinary course of business and at arm's length basis.

Also, there were no related party transactions which could be considered material in accordance with the Policy of the Company on materiality of related party transactions. The Board of Directors has approved the criteria for granting omnibus approval by the Audit Committee within the overall framework of the Policy on related party transactions.

Policy on dealing with related party transactions, as approved by the Board, is available on the Company's website at http://www.flairworld.in/.

The details of related party transactions entered into by the Company during the financial year are provided in Note 35 to the Financial Statements.

14. Risk Management Policy:

The Company has formulated and adopted a Risk Management Policy to prescribe risk assessment, management, reporting and disclosure requirements of the Company. The said policy is available on the Company's website at http://www.flairworld.in/

15. Directors and Key Managerial Personnel

a) Directors:

During the FY 2021-22 under review, there were following changes in the composition of the Board of Directors of the Company.

Sr. No.	Name of Director	DIN	Particulars	w.e.f.
1	Mrs Sangeeta Sethi	08116959	Resignation	August 16, 2021
2	Mr. Arun Jain	05290974	Appointment	August 28, 2021
3	Mr. Arun Jain	05290974	Resignation	March 28, 2022
4	Mr. Vimalchand Jugraj Rathod	00123007	Re-appointment and continuation in terms	-



				of appointment as Managing Director of the Company upto his original term		
5	Mrs Sangita Rathod	Rajesh	02928019	Appointment	September 2021	23,

After the year under review, Mr. Rajneesh Bhandari, was appointed as the Additional Director (Independent) w.e.f. May 04, 2022. Presently, the Board of Directors comprises of Four Executive Directors, Two Non-Executive Director and Two Independent Directors. The present composition of the Board is in compliance with the provisions of Section 149 of the Companies Act, 2013.

The Company has received declarations from all these Independent Directors confirming that they meet with the criteria of independence prescribed under sub-section (6) of Section 149 of the Companies Act, 2013.

Pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Khubilal Rathod and Mr. Sumit Vimalchand Rathod, Directors of the Company will retire by rotation at the ensuing Annual General Meeting of the Company and being eligible, have offered them self for re-appointment.

b) Key Managerial Personnel:

During the year under review, Mr. Prakash Gupta, an associate member from the Institute of Company Secretaries of India holding Membership No. A54581 is the Company Secretary and Compliance officer of the Company. After the year under review, Mr. Prakash Gupta resigned with effect from 30th June 2022 from the Designation of Company Secretary and Compliance officer of the Company and Mr. Vishal Chanda is appointed as the Company Secretary and Compliance officer of the Company and Mr. Vishal Chanda is 25, 2022.

c) Directors' Responsibility Statement:

In terms of Section 134(5) of the Companies Act, 2013, and in relation to the audited financial statements of the Company for the year ended 31st March, 2022, the Board of Directors hereby confirms that:

- in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- such accounting policies have been selected and applied consistently and the Directors have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of the profit of the Company for that year;
- proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;



- iv. the annual accounts of the Company have been prepared on a going concern basis;
 v. proper systems have been devised to account in the systems have been devised to account in the system.
 - proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

d) Meetings of the Board:

Four Meetings of the Board of Directors were held during the financial year ended March 31, 2022. The details of the Board Meetings with regard to their dates and attendance of each of the Directors thereat are as follows: -

Sr. No.	Date of Board Meeting	No. of Directors Present
1	31.07.2021	7
2	25.09.2021	6
3	06.11.2021	6
4	08.01.2022	6

e) Disclosure of composition of Committee(s)

During the year under review, the Company has re-constituted Audit Committee and Nomination and Remuneration Committee and the re-constitution of the Committees are in compliance with the provisions of Section 177 and Section 178 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 and other applicable law.

However due resignation of Independent directors after the financial year ended, the Committees were reconstituted by the Board of Directors in the board meeting held on May 04, 2022 and the following are the present composition of the Committees:

Audit Committee:

Sr. No.	Name of the Directors	Catagoni
1	Mr. Bishan Singh Rawat	Category
2	Mr. Rajneesh Bhandari	Independent Director
3	Mr. Vimalchand Jugraj Rathod	Independent Director
	Cond and the	Managing Director

Meetings of Audit Committee

Sr. No.	Date of Audit Committee Meeting	No. of Directors Present
1	31.07.2021	3
2	25.09.2021	2
3	04.11.2021	2
4	19.02.2022	2



Nomination and Remuneration Committee:

Sr. No.	Name of the Directors	Category
1	Mr. Khubilal Jugraj Rathod	Non-executive Director
2	Mr. Bishan Singh Rawat	Independent Director
3	Mr. Rajneesh Bhandari	Independent Director

Meetings of Nomination and Remuneration Committee:

Sr. No.	Date of Nomination and Remuneration Committee Meeting	I No. of Directors Present
1	31.07.2021	3
2	25.09.2021	2

Corporate Social Responsibility (CSR) Committee

Company has constituted Corporate Social Responsibility (CSR) Committee comprising of Mr. Khubilal J. Rathod, Mr. Vimalchand J. Rathod and Mrs. Sangeeta Sethi. The CSR Committee met twice during the year on 31st July, 2021 and 19th February 2022.

16. Public Deposits

During the year under review, the Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014.

During the year under review, the Company has outstanding unsecured loan from the Directors and their relatives as per the details mentioned below:

	£1					(Rs in Lakhs)
Sr. No.	Name of the Director/ Relative of Director	Outstanding at the Beginning of the year	Taken During the year	Repaid during the year	Interest for the year	Amount outstanding at the end of the year
1	Khubilal Rathod	1,170.91	99.20	892.30	56.72	434.54
2	Vimalchand Rathod	1,332.41	126.05	406.98	82.22	1,133.70
3	Rajesh Rathod	1,378.82	131.42	976.34	71.61	605.51
4	Mohit Rathod	1,412.86	114.77	838.35	76.36	765.64
5	Sumit Rathod	1.653.69	120.30	734.92	96.08	1,135.15
6	Nirmala Rathod	502.84		3.18	31.62	531.28
7	Manjula Rathod	77.97	-	0.47	4.91	82.41
8	Sangita Rathod	983.76		46.83	60.77	997.70
9	Shalini Rathod	1,069.62		42:53	66.31	1,093.41
10	Sonal Rathod	387.52		28.09	23.55	382.98

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11	Constant to the					
11	Sunita Jain	22.92	1. A A A A A A A A A A A A A A A A A A A	-	1.44	24.37
12	Keimaya Rathod	30.41				30.20
1.4	Kennaya Kathod	30.41			-0.21	

17. Vigil Mechanism

The Company has established a vigil mechanism to provide appropriate avenues to the Directors and employees to bring to the attention of the Management, their genuine concerns about behaviour of employees. Policy of Vigil Mechanism and Whistle Blower Policy is available on the Company's website at http://www.flairworld.in/

During the financial year 2021-22, no cases under this mechanism were reported to the Company.

18. Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

In line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has constituted Internal Complaints Committee. During the year under review, the Company has not received any complaint of sexual harassment.

19. Statutory Statements:

A. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings And Outgo

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are set out at 'Annexure 2' forming a part of this Report.

B. Disclosures under Section 134(3)(L) of the Companies Act, 2013

There have been no material changes and commitments affecting the financial position of the Company since the close of financial year i.e. since March 31, 2022, except the merger application of wholly owned subsidiary Flair Distributor Private Limited with Flair Writing Industries Limited which has been filed with the Hon'ble NCLT, Mumbai Bench in year 2020 and the same is still under consideration and approval of Hon'ble NCLT. Further, it is hereby confirmed that there has been no change in the nature of business of the Company.

C. Disclosure of Orders Passed by Regulators or Courts or Tribunal

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and on the Company's operations in future.



D. Annual Return

The Draft Annual return in Form 'MGT-7' for the financial year ended March 31, 2022 to be filed with the ROC under the provisions of Section 92 of the Companies Act, 2013 will be uploaded and available on the website of the Company at http://www.flairworld.in/.

E. Particulars of Loans, Guarantees, Investments and Securities:

The particulars of loans given and investments made during the financial year under Section 186 of the Companies Act, 2013 are given in notes forming part of the Financial Statements.

ACKNOWLEDGEMENT

The Board of Directors of the Company acknowledge with gratitude the support received from Shareholders, Bankers, Customers, Suppliers, Business Partners, Auditors and Regulators. The Directors recognize and appreciate the efforts of all employees for their contribution in accelerating growth of the Company

For and on behalf of the Board of Directors

Vimalehand Jugraj Rathod Managing Director DIN: 00123007

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Khubilal Jugraj Rathod Non- Executive Director DIN: 00122867

Place: Mumbai Date: September 03, 2022 Contraction of the contract of



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Annexure 1 FORM NO. MR-3 SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To, The Members, FLAIR WRITING INDUSTRIES LIMITED 63 B/C, Government Industrial Estate, Charkop, Kandivali West, Mumbai MH 400067

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by FLAIR WRITING INDUSTRIES LIMITED (CIN: U74999MH2016PLC284727) (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the Secretarial Audit, I hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022 and made available to me, according to the provisions of:

- The Companies Act, 2013 ('the Act') and the rules made thereunder;
- The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- 4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; - (During the period under review, the Company has not entered into any transaction requiring compliances with the Foreign Exchange Management Act, 1999 and rules made thereunder)
- The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-



- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011; (Not applicable as the Company has not acquired any share and takeover during the period under review)
- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- d) The Securities and Exchange Board of India (Share based Employee benefits) Regulations, 2014;
- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable as the Company has not issued and listed any debt securities during the period under review)
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
- g) The Securities and Exchange Board of India (listing obligations and disclosure requirement s) Regulations, 2015; (Not applicable as there is no reportable event during the period under review)
- h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations 2009; (Not applicable there is no reportable event during the period under review)
- The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable there is no reportable event during the period under review)

We have also examined compliance with the applicable clauses of the following:

- Secretarial standards with regards to meeting of board of directors (SS1-1) and General Meeting (SS-2) issued by The Institute of Company Secretaries of India under the provisions of Companies Act, 2013;
- (ii) SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and the listing agreements entered into by the company with Bombay Stock Exchange (BSE) Limited and National Stock Exchange (NSE) of India Limited. (Not applicable as company is not yet listed during the period under review nor the company is in the process of issuing IPO)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

OTHER APPLICABLE LAWS:

With respect to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test check basis, the Company has



complied with the following laws applicable to the Company, subject to the observation stated below:

- 1. Employees State Insurance Act, 1948;
- 2. Employees Provident Fund and Miscellaneous Provisions Act, 1952;
- Indian Contract Act, 1872;
- 4. Professional Tax, 1975;
- Income Tax Act, 1961 to the extent of Tax Deducted at Source under various Section and T.D.S. Returns filed;
- Indirect Tax Laws relating to collections, deductions, wherever applicable, payments made and returns filed;
- 7. Shops and Establishment Act;
- 8. Maharashtra Value Added Tax, 2002;
- 9. Trade Marks Act, 1999;
- 10. The Micro Small & Medium Enterprises Development Act, 2006;
- 11. Labour and Employment Law;
- 12. Pollution and Environment Law;
- 13. Health and safety and security to workers;
- 14. Industrial Disputes.

Observations on the applicable laws are as follows:

As per the information and explanation provided by the management above stated are the applicable laws to the Company. I have examined the compliance to the above stated laws and report as under:

- The Company has paid remuneration to the Managing Directors / Whole Time Directors / Executive Directors within the limits as prescribed under the Companies Act, 2013.
- The Company has constituted Nomination and Remuneration Committee, Audit Committee, Corporate Social Responsibility Committee, as per the provisions of the Act.
- During the period under review, various e-forms have been filed with the Registrar of Companies, within the prescribed time or with the additional fees as per the provisions of the Companies Act, 2013.
- 4. The compliance of the Company with respect to applicable financial laws such as direct and indirect tax laws and maintained of financial records and books of accounts have not been reviewed in this audit since the same have been subject to review by the statutory financial auditors and other designated professionals.
- During the period under review, the Company has not increased its authorised share capital and also not issued the bonus shares to the shareholders of the Company.
- During the year under review, the Company has not altered its object clause.

We further report that:

the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors including one woman director in compliance with the provisions of the Companies Act, 2013. The changes in the



composition of the Board of Directors that took place during the period under review are carried out in compliance with the provisions of the applicable Act.

Adequate notice to all directors is served to schedule the Board Meetings, agenda and detailed notes on agenda are sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications

on the agenda items before the meeting and for meaningful participation at the meeting.

As per the meetings duly recorded and signed by the chairman. The decision of the board unanimous and no dissenting views have been recorded.

Majority decision is carried with the approval of board concern and members' views, if any, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Heena & Associates

Sd/-Heena Madan M. No.: 40297; C.P. No.: 17010 Date: 03/09/2022 Place: Mumbai UDIN: A040297D000938359

Note: This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this Report.



Annexure A

The Members, FLAIR WRITING INDUSTRIES LIMITED 63 B/C, Government Industrial Estate, Charkop, Kandivali West, Mumbai MH 400067

Our Secretarial audit report of even date for the financial year 2021-22 is to be read along with this letter.

Management Responsibility

 Maintenance of Secretarial record is the responsibility of the management of the Company to maintain secretarial records, devise proper system to ensure compliance with the provisions of all applicable laws and regulation and to ensure that the system are adequate and operated effectively.

Auditor Responsibility

2. I have followed the audit practices and process as are appropriate to obtain reasonable assurance about the correctness of the Secretarial records. The verification was done on test check basis to ensure that correct facts are reflected in Secretarial records. Our responsibility is to express the opinion on these secretarial records, standard and procedure followed by the company with respect to secretarial compliance.

 I believe that audit evidence and information obtained from the company's management is adequate and appropriate for us to provide a basis of our opinion.

 Whenever required I have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test check basis. I have not examined the correctness and appropriateness of financial and books of accounts of the company.

 The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted affairs of the company.

For Heena & Associates

Sd/-Heena Madan M. No.: 40297; C.P. No.: 17010 Date: 03/09/2022 Place: Mumbai UDIN: A040297D000938359

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'ANNEXURE 2' TO DIRECTORS' REPORT

Disclosure pursuant to Section 134(3)(m) of the Companies Act 2013 read with Rule 8 of the Companies (Accounts), Rules 2014

A. Conservation of energy:

Steps taken or impact on conservation of energy: The Company applies strict control to monitor day to day energy consumption. The Company ensures optimal utilization of energy to minimize the wastage as far as possible. The energy parameters such as maximum demand, power factor, load factor, Time of Day tariff utilization are monitored on regular basis. The inefficient equipment is replaced with latest energy efficient technology and the equipment is upgraded on regular intervals. The following are the awareness regarding saving the energy;

- 1. Replaced several old electronics with energy efficient 5star rated products.
- Installed LED Lights and Fixtures in new manufacturing unit as well as in few areas of old manufacturing units.
- Installed upgraded Servo based power saving molding machines in our manufacturing unit.
- Retro fit process is conducted on regular basis which helps to increase the productivity.
- 5. All equipments are regularly maintained for better efficiency.
- 6. Operational Method is improved continously for optimizing the use of energy.

B. Technology absorption:

The Company keeps on reviewing new technology for its line of business. It absorbs and adapts the technologies on a continuous basis in the area of product innovation and renovation, improvement in yield, product quality, input substitution, cost effectiveness and energy conservation to meet its specific needs from time to time.

C. Foreign exchange earnings and Outgo:

	(Rs. in Lakhs)				
Particulars	Year Ended 31.03.2021	Year Ended 31.03.2022			
Actual Foreign Exchange Earnings	10808.91	13456.38			
Actual Foreign Exchange Outgo	4546.37	10289.64			

For and on behalf of the Board of Directors

Viewichand Jugraj Rathod Managing Director DIN: 00123007

Kuntoilal Jupaji

Khubilal Jugraj Rathod Non-Executive Director DIN: 00122867

Place: Mumbai Date: September 03, 2022



'ANNEXURE 3' TO DIRECTORS' REPORT

FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN As on Financial Year ended 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U51100MH2016PLC284727					
2.	Registration Date	12th August, 2016					
	Name of the Company	FLAIR WRITING INDUSTRIES LIMITED					
4.	Category/Sub-category of the Company	NON GOVERNMENT COMPNAY					
5.	Address of the Registered office & contact details	63, B/C, Government Industrial Estate, Charkop Kandivali West, Mumbai- 400 067. Tel: 022-28683876 Email- investors@flairpens.com					
6.	Whether listed company	NO					
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A					

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacturing of Writing Instruments	32901	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

S. No.	Name and Address of the Company	CIN/ GLN	Holding/ subsidiary/ Associate	% of shares held	Applicable Section
1	Flair Distributor Private Limited	U74999MH2016PTC289111	Wholly Owned Subsidiary	100%	2(87)
2	Flair Writing Equipments Private Limited	U36991DD2019PTC009856	Wholly Owned Subsidiary	100%	2(87)

IV.

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) Category-wise Share Holding

Category of Shareholders	No. of Sha of the year		d at the beg	inning	No. of Sh year	ares hel	d at the en	nd of the	% Change
		Physic al	Total	% of Tota 1 Shar es	Demat	Physi cal	Total	% of Total Shares	during the
A. Promoters*									
(1) Indian							1		1.
a) Individual/ HUF	23347200	Ŧ	233470200	100	23347200	-	233470000	100	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-		-
d) Bodies Corp.	-	-	14.5	2	-	-		-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-			-	-	-	-		-
Sub-total (A)(1)	23347200	-	23347200	100	23347200	-	23347200	100	-
(2) Foreign								1	
a) NRI's – Individuals		-	-	*	-	-	-	-	-
b) Other – Individuals	-		-	-	5	1	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d)Banks / FI	-	-	-	-	-	-		-	
e) Any Other	-	-	-	-	-	-	-	- n	-
Sub-total (A)(2)	-	-	-	-	-	2	-		-
Total shareholding of Promoters (A) = (A)(1) + (A)(2)	23347200	-	23347200	100	23347200	-	23347200	100	-
B. Public Shareholding		6							
1. Institutions							1.1		
a) Mutual Funds	-	-		-			-	-	-
b) Banks / Fl	14 (C	12.100	2	-		-			-
c) Central Govt	-	-	a 5	-		2		-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	4
e) Venture Capital Funds	•	÷	-	-	•	-	-	•	÷ .
f) Insurance Companies	а. С	-	-	-0	- 1	- 1	20	-	•
g) FIIs	-	-	-	-	-	-		-	-
h) Foreign	-	-	-	-	-	-		-	



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Category of Shareholders	No. of Sha of the year		t at the beg	çinning	No. of Sl year			end of the	% Change
	Demat	Physic al	Total	% of Tota 1 Shar es	Demat	Physi cal	Total	% of Total Shares	during the year
Venture Capital Funds							-		
i) Others (specify)	-	-	-	-	-	5	•	-	-
Sub-total (B)(1)	-	40	-	-	-	-	+	(H)	-
2. Non- Institutions									
a) Bodies Corp.		0223	-	2	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-					-	-	-	-
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	-		*	-	-	-		•	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	2	-	•	-			2	-	-
c) Others (specify)		-	*	84 1	-	-	-		•
Non Resident Indians	-	5	-	-	-	-	2	-	-
Overseas Corporate Bodies	23	2	1	-	-		*	-	÷
Foreign Nationals	-	5	-	17.4	•	-	÷	-	2
Clearing Members	÷	-	-	-	-	-	-	-	
Trusts	- 1	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	8-9	-		-
Sub-total (B)(2)	-	-	-		-	-	-		-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	- 18 L	•	3	1	•	-	-	-	-
and the second state of the second second	-	-	-		195	*		1000	
C. Shares held by	-	-	-	-	-		*	-	-



Category of Shareholders	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year				% Change	
	Demat	Physic al	Total	% of Tota I Shar es	Demat	Physi cal	Total	% of Total Shares	during the
Custodian for GDRs & ADRs				-					
Grand Total (A+B+C)	23347200	-	23347200	100	23347200		23347200	100	-

"The Promoters of the Company are Mr. Khubilal Jugraj Rathod and Mr. Vimalchand Jugraj Rathod. This also includes shareholding of the Promoter Group of the Company.

B) Shareholding of Promoter* -

S N	Shareholder Name	Shareholdi of the year		e beginning	Shareholdi year	ng at the	end of the	% change
		No. of Shares	% of total Shares of the compa ny	%of Shares Pledged / encumber ed to total shares	No. of Shares	% of total Shares of the compa ny	%of Shares . Pledged / encumbe red to total shares	in sharehol ding during the year
1	Shri Khubilal Jugraj Rathod	4669440	20%	-	4669440	20%	-	
2	Shri Vimalchand Jugraj Rathod	3502080 #*	15%	-	3502080	15%	-	-
3	Shri Rajesh Khubilal Rathod	2334720	10%	-	2334720	10%	-	
4	Shri Sumit Vimalchand Rathod	2334720	10%	2	2334720	10%	5	-
5	Shri Mohit Khubilal Rathod	2334720	10%	-	2334720	10%	T 1	•
б	Smt. Nirmala Khubilal Rathod	2334720	10%		2334720	10%	-	•
7	Smt. Manjula Vimalchand Rathod	2334720	10%	•	2334720	10%	*	-



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SN	Shareholder Name	Shareholdi of the year		beginning	Shareholdi year	end of the	% change	
		No. of Shares	% of total Shares of the compa ny	%of Shares Pledged / encumber ed to total shares	No. of Shares	% of total Shares of the compa ny	%of Shares Pledged / encumbe red to total shares	in sharehol ding during the year
8	Smt. Sangita Rajesh Rathod	1167360	5%	-	1167360	5%	-	-
9	Smt. Shalini Mohit Rathod	1167360	5%	-	1167360	5%	-	-
10	Smt. Sonal Sumit Rathod	1167360	5%	-	1167360	5%	-	*
	Total	23347200	100%	-	23347200	100%	+	-

*The Promoters of the Company are Mr. Khubilal Jugraj Rathod and Mr. Vimalchand Jugraj Rathod. This also includes shareholding of the Promoter Group of the Company.

C) Change in Promoters' Shareholding*:

SN	Shareholders Name	Shareholding at of the year	the beginning	Cumulative Shareholding during the year		
		No. of shares	% of total shares of the company		% of total shares of the company	
1	Mr Khubilal J. Rathod					
	At the beginning of the year	4669440	20%	4669440	20%	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA	-	NA	•	
	At the end of the year	4669440	20%	4669440	20%	
2	Mr. Vimalchand J. Rathod					
	At the beginning of the year	3502080	15%	3502080	15%	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat			NA		



SN	Shareholders Name	Shareholding at of the year	the beginning	Cumulative Shareholding during the year		
e2.		No. of shares	% of total shares of the company	No. of	% of total shares of the company	
	equity etc)					
	At the end of the year	3502080	15%	3502080	15%	
3	Mr Rajesh K. Rathod					
	At the beginning of the year	2334720	10%	2334720	10%	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA		
-	At the End of the year	2334720	10%	2334720	10%	
4	Mr Mohit K. Rathod	100 Er 20	10 /0	2004720	10.0	
*	At the beginning of the year	2334720	10%	2334720	10%	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA		
	At the End of the year	2334720	10%	2334720	10%	
5	Mr Sumitkumar V. Rathod					
	At the beginning of the year	2334720	10%	2334720	10%	
	Date wise fricrease / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA		
	At the End of the year	2334720	10%	2334720	10%	
6	Smt. Nirmala Khubilal Rathod					
	At the beginning of the year	2334720	10%	2334720	10%	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat					
	equity etc)	NA	· · · · · · · · · · · · · · · · · · ·	NA		

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ŝN		Shareholding at of the year	the beginning	Cumulativ Shareholdi year	e ing during the
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the End of the year	2334720	10%	2334720	10%
7	Smt. Manjula Vimalchand Rathod				
	At the beginning of the year	2334720	10%	2334720	10%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat	NA		NA	
_	equity etc)	2334720	10%	2334720	10%
8	At the End of the year Smt. Sangita Rajesh	2004/20	1010		
a	Rathod				
-	At the beginning of the year	1167360	5%	1167360	5%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
-	At the End of the year	1167360	5%	1167360	5%
9	Smt. Shalini Mohit Rathod				-
-	At the beginning of the year	1167360	5%	1167360	5%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	E 07
	At the End of the year	1167360	5%	1167360	5%
10	Smt. Sonal Sumit Rathod		FOL	11(72/0	5%
	At the beginning of the year	1167360	5%	1167360	3.0
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)			NA	



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SN	Shareholders Name	Shareholding at of the year	the beginning	Cumulative Shareholding during the year		
<		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
	At the End of the year	1167360	5%	1167360	5%	

"The Promoters of the Company are Mr. Khubilal Jugraj Rathod and Mr. Vimalchand Jugraj Rathod. This also includes shareholding of the Promoter Group of the Company.

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Shareholding at the Shareholding a beginning of the year end of the year		
The second se	No. of % of total shares shares of the company	
I	No. of % of total shares shares of the	

E) Shareholding of Directors and Key Managerial Personnel

SN	Shareholding of each Directors and each Key Managerial Personnel	0		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Khubilal J. Rathod				
	At the beginning of the year	4669440	20%	4669440	20%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA	-	NA	-
	At the end of the year	4669440	20%	4669440	20%
2	Mr. Vimalchand J. Rathod				
	At the beginning of the year	3502080	15%	3502080	15%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat	NA		NA	



SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	annugerini i croonnes	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	equity etc)				
	At the end of the year	3502080	15%	3502080	15%
3	Mr. Rajesh K. Rathod				
	At the beginning of the year	2334720	10%	2334720	10%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	2334720	10%	2334720	10%
4	Mr. Mohit K. Rathod				
-	At the beginning of the year	2334720	10%	2334720	10%
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	2334720	10%	2334720	10%
5	Mr. Sumit V. Rathod			and the second	
	At the beginning of the year	2334720	10%	2334720	10%
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	141
	At the End of the year	2334720	10%	2334720	10%
6	Mrs. Sangita Rathod (Appointed 'w.e.f. September 23, 2021)	2			
	At the beginning of the year	1167360	5%	1167360	5%
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat	NA		NA	

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SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at of the year	the beginning	Cumulative Shareholding during the year	
	-	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	equity etc)				
	At the End of the year	1167360	5%	1167360	5%
7	Mr. Bishan Singh Rawat				
1	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	NIL	NIL	NIL	NIL
8	Mr. Arun Jain (for the period from August 28, 2021 to March 28, 2022)		0.8		
1	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	NIL	NIL	NIL	NIL
9	Mrs. Sangeeta Sethi (resigned w.e.f. August 16, 2021)				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons, for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA -		NA	
	At the End of the year	NIL	NIL	NIL.	NIL
10	Mr. Mayur Gala (CFO)				
	At the beginning of the year	NIL	NIL	NIL	NIL -
	Date wise Increase / Decrease in Shareholding during the year specifying				

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SN	Shareholding of each Directors and each Key Managerial Personnel	0 0 0		Cumulative Shareholding during the year	
- 7		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	×.
	At the End of the year	NIL	NIL	NIL	NIL
11	Mr. Prakash Gupta (CS) (Resigned w.e.f. June 30, 2022)				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the end of the year	NIL	NIL	NIL	NIL
12	Mr. Vishal Chanda (CS) (Appointed w.e.f. July 25, 2022)				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	19
	At the End of the year	NIL	NIL	NIL	NIL

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V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/ accrued but not due for payment

(Amt in Lakhs)

-	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginnin	g of the financial	year		
i) Principal Amount	2,218.72	10,023.73	NIL	12,242.46
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	2,218.72	10,023,73	NIL	12,242.46
Change in Indebtedness durin	ng the financial ye	ar		
* Addition	2383.87	591.74	NIL	2975.61
* Reduction	NIL	3969.99	NIL	(3969.99)
Net Change	2383.87	(3378.25)	NIL	(994.38)
Indebtedness at the end of the	financial year			(******)
i) Principal Amount	4602.59	6645.28	NIL	11247.87
ii) Interest due but not paid	18.17	571.60	NIL	589.77
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	4,620.76	7,216.88	NIL.	11,837.64
			1	

*The figure for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.

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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager -

SN.	Particulars of Remuneration	Name of WTD	Name of WTD	Name of WTD	Name of WTD	Total Amount
		Mr. Vimalchand J. Rathod	Mr. Rajesh K. Rathod	Mr. Mohit K. Rathod	Mr. Sumit V. Rathod	
1	*Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	36,00,000	24,00,000	24,00,000	24,00,000	1,08,00,000
	(b) Value of perquisites u/s 17(2) Income- tax Act, 1961	1	-			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-	-	- *
2	Stock Option	-	-	-		-
3	Sweat Equity	-	-	-	-	-
4	Commission	-	-	-	-	-
	 as % of profit 	-	-	-	-	-
	 others, specify 	# 1	-	.	-	
5	Others, please specify	÷	-	-	-	2
	Total (A)	36,00,000	24,00,000	24,00,000	24,00,000	1,08,00,000

B. Remuneration to other Directors:

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Sitting fees paid to Independent Directors for attending Committee and Board Meetings

Sr. No.	Name of the Independent Directors	Sitting Fees Paid during the Financial Year 2021-22		
1	Mr. Bishan Singh Rawat	Rs. 40,000/-		
2	Mrs. Sangeeta Sethi	Rs. 40,000/-		
3	Mr. Arun Mohan Jain	Rs. 60,000/-		

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C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD: (Amount in Rs.)

SN.	Particulars of Remuneration	Name of Chief Financial Officer	Name of Company Secretary and Compliance Officer	Total Amount
		Mr. Mayur Gala	Mr. Prakash Gupta	
1	*Gross salary			
	 (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 	30,20,562/-	1,63,382/-	31,83,944
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-		-
ž.	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		• 	
2	Stock Option	¥	4	+
3	Sweat Equity	-	i.	
4	Commission	-	-	-
	- as % of profit			-
	- others, specify	e		÷.
5	Others, please specify	-	-	-
1	Total (A)	30,20,562/-	1,63,382/-	31,83,944

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Туре	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees Imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
B. DIRECTORS	al or source of the			Transer in	
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. OTHER OFFIC	ERS IN DEFAU	LT	- terretere		
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

VIL PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: Not Applicable

For and on behalf of the Board of Directors

Vintalchand Jugraj Rathod Managing Director DIN: 00123007

Place: Mumbai Date: September 03, 2022

anto

Khubilal Jugraj Rathod Non-Executive Director DIN: 00122867

Flair Writing Industries Limited

63 B/C, Government Industrial Estate, Charkop, Kandivali (W), Mumbai-400 067 Tel.: (+91-22) 29676004/4203 0405 Fax: (+91-22) 28689318 Web: www.flairpens.com

CIN : U51100MH2016PLC284727



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JESWANI & RATHORE

CHARTERED ACCOUNTANTS

408/C, Niranjan, 99, Marine Drive, Mumbai-400 002. TEL No. +91 22 22834451/22816968/40066968 Email ID : jeswanirathore@gmail.com

JESWANI & RATHORE CHARTERED ACCOUNTANTS

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Independent Auditor's Report

To the Members of Flair Writing Industries Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of FLAIR WRITING INDUSTRIES LIMITED ("the Company"), which comprise Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profits including other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements for the year ended March 31, 2022. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.



Sr. No.	Key Audit Matter	Auditor's Response			
1	Revenue recognition (Refer note 2.8 of the Sto	andalone Financial Statements)			
	Revenue is one of the key profit drivers and is therefore susceptible to misstatement. Cut-off is the key assertion in so far as revenue recognition is concerned, since an inappropriate cut-off can result in material existatement of results for the year.	Our audit procedures with regulative revenue recognition included testing controls, automated and manual, around dispatches/deliveries, inventory reconciliations, substantive testing for cut- offs and analytical review procedures.			
2	Recoverability of Indirect tax and Insurance Claim receivables (Refer note 5 of the				
	As at March 31, 2022, non-current assets in respect of Indirect tax receivables include VAT and Service Tax recoverable amounting to Rs. 76.65 Lakh which are subject to pending assessment and in respect of Insurance Claim Receivable amounting to Rs. 188.90 Lakh which is pending adjudication.	claim to review the nature of the amounts recoverable, the sustainability and the likelihood of recoverability upon final resolution.			

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India. including the Indian accounting Standards ("Ind AS") specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement whether due In preparing the Standalone Financial Statements, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

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Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from traud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

 Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

• Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

 Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) planning the scope of our audit work and in evaluating the results of our work and

(ii) to evaluate the effect of any identified misstatement in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements for the financial year ended March 31,2022 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to cutweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those book;

c) The Balance sheet, the Statement of Profit & Loss including the Statement of Other Comprehensive Income, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account:

d) In our opinion, the aforesaid Standalone Financial Statements comply with the Ind AS specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;

e) On the basis of the written representation received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a Director in terms of Section 164(2) of the Act;

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these Standalone Financial Statements and the operating effectiveness of such controls, refer to our separate Report in Annexure "A" to this report;

g) In our opinion, the managerial remuneration for the year ended March 31, 2022 has been paid/provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;

h) With respect to the matters to be included in the Auditor's report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements. [Refer note no 41 to Standalone Financial Statements]

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2022. (iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalt of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalt of the Ultimate Beneficiaries;

b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalt of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalt of the Ultimate Beneficiaries;

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations as provided under sub clause (iv)(a) and (iv) (b) above, contain any material misstatement.

 As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in Annexure "B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Jeswani & Rathore Chartered Accountants N & R. (FRN: 104202W) MUMBAI Dhiren K. Rathore

(Partner) M. No: 115126 UDIN: 22115126 ATTC XB2.994

Place: Mumbai Date: 03-09-2022-

JESWANI & RATHORE CHARTERED ACCOUNTANTS

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Annexure - A to the Independent Auditors' Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Flair Writing Industries Limited ("the Company") as of March 31, 2022, in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of Internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these Standalone Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these Standalone Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting with reference to these Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these Standalone Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material stand of error whether due to froud or error

JESWANI & RATHORE CHARTERED ACCOUNTANTS

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Annexure - B to the Independent Auditors' Report

(Reterred to in paragraph 2, under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

In respect of the Company's Property, Plant and Equipment and Intangible Assets:

 a) (i) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.

(ii) The Company has maintained proper records showing full particulars of intangible assets.

- b) The Company has a phased program for physical verification of the PPE for all location. In our opinion, the frequency of verification is reasonable considering the size of the company and nature of its PPE. Physical verification of the assets has been carried out by the Management during the year pursuant to the program in that respect and no material discrepancies were noticed during such verification.
- c) On the basis of our examination of the records of the Company, the title deeds of immovable properties disclosed in the financial statements are held in the name of the Company.
- d) The Company has not revalued its Property. Plant and Equipmentar intangible assets or both during the year.
- e) There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

ii. In respect of its inventories:

- a) The inventory, except goods-in-transit and stocks lying with third parties, has been physically verified by the management during the year. For stocks lying with third parties at the year-end, written confirmations have been obtained and for goods-in-transit, subsequent evidence of receipts has been linked with inventory records. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. Discrepancies of 10% or more in aggregate for each class of inventory were not noticed on such physical verification
- b) As disclosed in Note 12 to the standalone financial statements, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate from bank on the basis of security of current assets and movable Property, Plant and Equipment. In

our opinion, the monthly statements filed by the company with such banks are in agreement with the books of account of the Company.

(a) During the year the Company has provided loans, advances in the nature of loans, provided augrantee and security to companies as follows:

Particulars	Loans (Rs. In Lakh)
Aggregate amount granted/ provided during the year -Subsidiaries	1645.44
Balance outstanding as at balance sheet date in respect of above case - Subsidiaries	1413.99

(b) During the year the investments made and the terms and conditions of the grant of all loans to companies are not prejudicial to the Company's interest.

(c) The Company has granted loans during the year to companies where the schedule of repayment of principal and payment of interest has been stipulated and the repayment or receipts are regular.

(d)There are no amounts of loans granted to companies which are overdue for more than ninety days except the loans given to the wholly owned subsidiaries Flair Distributor Private limited and Flair Writing Equipments Private Limited.

(e) There were no loans which had fallen due during the year, that have been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.

(f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii) (f) of the Order is not applicable to the Company

- Iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- The Company has not accepted any deposits or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vI. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause (vi) of paragraph 3 of the order is not applicable to the Company.
- vii. In our opinion, the Company is regular in depositing undisputed statutory dues including Goods and Service tax., provident fund, employees' state insurance, income-tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it with appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax. Provident Fund, Employees' State Insurance, Income Tax, duty of Custom, duty of Excise, Value Added Tax. Cess and other material statutory dues in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.



Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2022 on account of disputes are given below:

Nature of the Statute	Nature of dues	Amount (In Rs)	Period to which the amount Relates	Forum where dispute is pending
Central Sales Tax Act, 1956 (FWIL- DDN)	Central Sales Tax	56.047	2012-13	Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun
Central Sales Tax Act, 1956 (DDN I)	Central Sales Tax	3,11,891	2012-13	Joint Commissioner (Appeals)- I, Commercial Tax, Dehraduri
Central Sales Tax Act, 1956 (DDN I)	Central Sales Tax	5,54,652	2013-14	Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun
Central Sales Tax Act, 1956 (DDN I)	Central Sales Tax	5,07,780	2014-15	Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun
Central Sales Tax Act, 1956 (DDN I)	Central Sales Tax	10.31.223	2016-17	Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun
Central Sales Tax Act, 1956 (FWIL- DDN)	Central Sales Tax	73.629	2016-17	Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun
Central Sales Tax Act, 1956 (DDN I)	Central Sales Tax	30,15.298	2017-18	Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun
Income tax act	Income Tax	10.53.830	2017-18	Jurisdiction Assessing officer
Income tax act 1961	Income Tax	2,07,21.060	2018-19	Commissioner of Income- Tax (Appeals)
Income tax act 1961	Income Tax	89,11,230	2020-21	Asst. Director of Income Tax (CPC)

viii. The Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the income-tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

ix. (a) The Company has not defaulted in repayment of loan or other borrowings or in the payment of interest thereon to any banks and related parties during the year.

(b) The Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) The Company has utilised the money obtained by way of term loan during the year for the purposes for which they were obtained.

(d) On an overall examination of the standalone financial statements of the Company, we report that no funds raised on short term basis have been used for long term purposes by the Company.

(e) Based on our audit procedures and on the basis of information and explanations given to us, the Company has not taken any funds from any entity or person on account of or formeet the obligation of its subsidiaries, joint ventures as defined under Companies Act. 2013. Accordingly, reporting under clause (ix)(e) of paragraph 3 of the Order is not applicable to the Company.

(f) Based on our audit procedures and on the basis of information and explanations given to us, the Company has not raised any funds during the year on the pledge of securities held in its subsidiaries. Joint ventures or associates Companies. Accordingly, reporting under clause (ix)(f) of paragraph 3 of the Order is not applicable to the Company.

x. (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, reporting under clause (x)(a) of paragraph 3 of the Order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, reporting under clause (x)(b) of paragraph 3 of the Order is not applicable to the Company.

 xi. (a) No fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) No report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditor) Rules, 2014 with Central Government.

(c) No whistle blower complaints were received by the company during the year. Accordingly, reporting under clause (xi)(c) of paragraph 3 of the Order is not applicable to the Company.

- xii. The Company is not a Nidhi Company. Accordingly, reporting under clause (xii) of paragraph 3 of the Order is not applicable to the company.
- xili. In our opinion, all the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable and the details of such transactions have been disclosed in the Note 35 of standalone financial statements as required by the applicable accounting standards.
- xiv. (a) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) we have considered the internal audit reports of the Company for the period under audit issued till date in determining the nature, timing and extent of our audit procedures.

- xv. In our opinion, the Company has not entered into any non-cash transaction with its directors or persons connected with its directors and hence, provision of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934. Accordingly, reporting under clause (xvi)(a). (b) and (c) of paragraph 3 of the Order is not applicable to the Company.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause (xvi)(d) of paragraph 3 of the Order is not applicable.

- xvii. The Company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of statutory auditor during the year. Accordingly, reporting under clause (xviii) of paragraph 3 of the Order is not applicable to the Company.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements and our knowledge of the Board of Directors and Management plans and based on our inclusion of the audence supporting the assumptions, nothing has come to auditablication, which

causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. (a) In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Companies Act (the Act), in compliance with second proviso to sub section 5 of section 135 of the Act.

(b) There are no unspent amounts in respect of ongoing projects that are required to be transferred to a special account in compliance of provision of sub section (6) of section 135 of Companies Act Hence reporting under clause 3(xx)(a) and 3(xx) (b) of the Order is not applicable to the Company.

For Jeswani & Rathore Chartered Accountants

(FRN: 104202W)

Dhiren K. Rathore (Partner) M. No: 115126 UDIN: 22116 126ATTCXB2994

MUMBA

Place: Mumbai Date: 03-09-2022-

FLAIR WRITING INDUSTRIES LIMITED

Balance Sheet as at March 31, 2022

-	PARTICULARS	NOTES	As at March 31, 2022	(Rs. in Lakh
	ASSETS		As of March 31, 2022	As of March 31, 2021
	Non-Cuvent Assets			
α	Property, Plant and Equipment		and the second s	
bl	Copital Wark in Progress	1	17,457,50	16.904
61	Infonable Asses	1	0.64	10.797
di.	Fight-of-Use of Ledied Assets	1	235.35	279.
e)	Anancial Assets	1	359.10	
92				651.
	0 Loons	2	1100	
	IN LOOMI	3	356	114
10	(ii) Other Financial Assets		203.34	1.0
Ð.,	Other Non-Current Assets	5		196.
	Total Non-Current Assets		391,25	656 (
	and the second se		18.659.73	18,694.4
	Current Assets			
o) [Inventorias			
60	Enancial Assets	6	17.872.00	12,838.4
	il livestments			
	il Trade Receivables	2		1.628.7
	II Can and Cash Equivalents	7	14,185.71	11,011,5
	In som of a carrier gauvalent	8	31.28	
	vil Bank Balance other than hill abave	9	0.50	59.7
	vi ipani	3	22.27	15
	vi) Other Financial Assets	4		211
1	Other Current Asierts	5	28.17	22.7
	Total Current Assets	2	3,128.03	2.465.2
	Total Assets		35,247.95	28,047.1
		-	\$3,917.70	46,741.5
	EQUITY AND LIABILITIES		- 100 million 100	1103 11000
	Equity			
đ 1	Equity Share Capital		the second s	
	OherBauly	10	2.334.72	2,334.72
	Total Equity	17	29.031.68	23.621.54
-	tordi Edinik		31,346,40	25,958,26
- 1	Disk merici			49,700.20
	Liabilities			
-	Non-Current Labilities			
	Financial Valsilities			
	1 Borrowings	12		
	Il Lease Liaplines		\$,971.03	10.421.65
- 1	II Ditter Anancial Non-Current Liabilities	13	135.93	436.72
	Government Grants	14	130.38	319,41
_	Provisiona	15	31,88	26.28
	Deferred Tax Liabilities (Net)	16	606.00	\$30.47
-6	otol Non-Current Liabilities	17	975.57	1.046.72
- 1'	workinger-Conent Ligblimes		8.850.83	12,781.25
-b			1.1.1.1.1.1	12,701.23
	Durrent Liabilities			
F	inancial Liabilities			
- 11	Barowings		- tresservices	
10	Lease Lipbilites	12	4.866.58	1.820.81
	i) frade Payables	13	300.80	318.83
T	Dues to Micro and Small Enterprises			
T	Called Find Miles and Anto Printiprines	18	1,387.82	818.07
10	Other than Micro and Small Enterprises	18	3,354.72	2,990,99
-12	Other Financial Liabilities	.14	1.576.31	
	Revenment Grons	15	8.96	1.064.01
	rovisions	16		6.89
S	Wher Current Liobilities		\$41.29	468.42
10	unent Tax Liablifies (Net)	19	836.64	515.03
1 te	atel Cyment Liabilities	20	827.35	
	otol Liabilities		13.700.47	8.004.05
	tal Equity and Liabilities		22,551,30	20,785.30
10			53,917.70	

Significant Accounting Policies

The accompanying Notes form an integral part of these Standalone Enancial Statements (Note 1 to 44)

As par our officiend Report of even date

For Jeswani & Rothore Chartered Accountants (Firm Reg. No. 104202W) Dhiren K. Rathore

(Partner) M.No. 115126

Place: Mumbai Date: 03-09-2022For and on behalf of the Board of Directors Flak Writing Industries Limited

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Khubilal Rathod Director (DIN: 00122867)

MDhale

Mayor Gale Chief Financial Officer

Director (DIN. 00123007)

ha 2019 AO.

Vishal Chanda Company Secretary

FLAIR WRITING INDUSTRIES UMITED

Statement of Frofit & Loss for the period ended March 31, 2022

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			(Rs. in Lokhs)
PARTICULARS	NOTES-	For the year ended March 31, 2022	For the year ended March 31, 3021
A CONTRACT OF A		*	Contraction of the second s
INCOME			
Revenue from Operations	- 21	55,376,27	28.917.64
Other Income	22	1,082.77	1.168,48
Telal Income (A)		\$6.461.04	30,106.29
EXPENSES			
Cost of Mahunal Consumed	23	32.089.85	14 316.73
Purchase of Tradea items	.24	441.38	324.32
Changes in Inventories of Pinished Goods, Work-in-Progress and Stock-In-Trade	25	(2.900.43)	1,674.73
Employee Seneith Expense	28	8,507.51	5,714.99
Ringinge Costs	-27.	888.42	1.100.48
Depreciation/Amortivation Expense	1.18	2,317.70	2,171.59
Other Expenses	28	7.959.77	4.827.29
Total Expenses (B)		49,284.20	29,930.14
Profit Before Tax (C=A-B)		7,176.85	176.15
Tax Expense			
Current Top	1000	1.566.50	9.10
Deferred Tax	17	[77.06]	116.01
tax for Earlier Years	1.000	(0.1.0)	1.24
Total Tax Expense (D)		1,789.12	126.45
Frolit for the Year (E+C-D)		5,387.53	49.21
Other Comprehensive Income		1.0.0-100	2010
thems that will not be reclassified to Statement Of Profit Or Loss		100 million (100 m	
I Actuarial Law on Defined Benefit Plan		23.54	25.90
il income lax on the above		15.925	(6.52
terns that will be reclassified to Statement at Fratti Or Lass		16352	
Total Other Comprehensive Income for the Year (Net of Tax) (F)		17.62	19.38
Total Comprehensive Income for the Year (G=0+1)		5,405.14	49.09
Earnings her Equity share of face value of Rs.10/- each	30	23.08	0.21
Bailain Rs I	30	23.08	0.21
Diuled In Rs.	-267	6132	000

Sonitions Accounting Policies

The accompanying Notes form an integral part of these Standatione Financial Statements (Note 1 to 44)

As per our attached Report of even dore

For Jeswani & Rathore

Chartered Accountants (Firm Reg. No. 104202W) MUA(BA) Dhiren K. Bathore (Partner) M.No. 115126

Place: Mumbal Date: 03-09-2022for and on bahalf of the Board of Directors Flair Writing Industries Limited

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Khublel Fathod Director (DIN: 00122867)

Vincichand Rafied Director (DIN: 00123007) 3

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Nayur Gala Chief financial Officer

Vishai Chanda Company Secretary

RAIR WRITING INDUSTRIES LIMITED

Statement of Cash Flows for the year ended March 31, 2022

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	As of Morch 31, 2022	(Fs. in Lokhs) As of Worch 31, 2021
Particulan		
ASH FLOW FROM OPERATING ACTIVITIES		
New York and the second s	and the second se	176.15
Polition me Teor	7.176.85	1/0/22
Adjustments to Reconcile Net Prafit to Net Cash Provided by Operating Activities		2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 -
Deprecialion Expenses	2,317.70	2,171.59
merest Expenses	784.96	998.38
mierest on Leopoid Assets	52.87	76.25
Hovision for Doub/ful Delats	19.25	
Profit on sples of Gould Fund	(30.80)	11.72
Interest Income	1324.441	(396.84)
hutri(Low) stacks of hepoty, Plant and Squipment	(3.24)	[297,99]
Charges in Assets and Liab littles		0.010.01
(norecte /Decreate in inventories	(5,033.55)	2,049.28
Waterse /Degrege in Trade Receivables	(3,154,13)	1345.49
Increase /Decrease in Loans	13.660	7.66
Increase Decrease in Other Financial Assets	(12.42)	(13.34
Increase (Decrease in Other non-Current/Current Asset)	(398,54)	(580.2)
Increase (Decrease) in Trade Polyables	933(48	/2.059.91
nonicser/Decreare) in Other Financial Liabilities	304.03	(711.41
Increase Decrease in Covernment Original	5.66	- 住居
Icreate/Decreate/In Praviators	171.93	130.17
ncrease (Decrease) in Other Non-Current/Current Lobilities	320.62	[4:6]
The second second in the rest of the second s		10.00
Cash Generated from Operations	3 328.56	7,050.57
Com Generated Hom Operations	[1,036,85]	114.41
hoome laves rolo	20020	and the second se
NET CASH GENERATED BY OPERATING ACTIVITIES	2.291,71	7.035.18
CASH FLOWS FROM INVESTING ACTIVITIES		
	(2.673.18)	(651.43
nuccase of Paperty, Plant and Equipment and Intendible Aber	288.17	858.82
lates of Property. Plant and Equilament and Interiable Addit	(7.224.64)	(2,176.7)
Purchase of Nutual Fund	6.882.15	551.72
Sale of Mutual Fund	124.44	304.84
Interest Income	124,44	2023*
NET CALIN FROM / (USED IN) INVESTING ACTIVITIES	(\$03,04)	(3.590.74
CASH FLOW FROM FINANCING ACTIVITIES		
con Takin/Repaid	(404.82)	14,383,83
Inversition Loon	(784.96)	(998.34
Provincent of Loads	(327.30)	d91,19
NET CASH USED IN FINANCING ACTIVITIES	(1,517.06)	(5.703.37
Net Interesser/Decenses) in Cash and Cash Bauvalents	(25, 43)	(257.97
Care and Care Equivalents of the Beginning of the Tear	59.72	317.4
ndo: Cain and Cain Equivalents hornferred as per Johanne of Amalgamation		
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	31.28	59.72

Notes

I) The cash flow statement has been prepared under the "Indirect Method" as set out indian accounting Standard Ind AS-7) statement of dash flow.

2) The figures for the conseponding previous year have been regrouped heclassified wherever necessary, to make them comparable.

Significant Accounting Policies

The accompanying Notes form an integral part of these Standalone Financial Statements (Note 1 to 44)

As per our allached Report of even date

for Jeswari & Rathare ō. Chartered Accountants (Fign Reg. No. 104202W) MUMBAI Ohiten K. Rothore (Padhei) 20 M.No. 115128

For and on behalf of the Board of Directors Flair Writing Industries Umited

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Khubilai Rathod Director (DIN: 00122857) Vimalchand Rathod Director (bin. 60123007) 3

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Hace: Mumbal Date: 03-09-2022+ Mayer Gala Chief Financial Officer Vishal Chenda Company Secretary

FLAIR WRITING INDUSTRIES LIMITED

Statement of Changes in Equity

a. Equity share capital.

As of March 31, 2022		(Rs. in Lokhs)
Particulais	Number of Shares	Equity Share Capital
a tayity shares of INK 10 each issued, subscribed and hely faild by balance as at Abil 01, 2020. Change in Eauly share Capital due to prior bened errors. Renoted balance of the beginning of ourient reporting bened. Diversities upting the each.	2.33.47.220 2.33.47.220	2.334.72 1.334.72
Balance as at April 01, 2021	2.33.47.200	2,334.72
Drange in Bauty Share Capitor due to provide terrors Revoluted baterice at the beginning of current reporting benod Changes during the year	2,33,47,220	2.334.77
Balance as a' March 31, 22	2,33,47,200	2,334.72

b. Other equity

Particulars	Reserve	A Surplus	Other Reserve	Total
	Retained Earning	Share Premium	Other Comprehensive	-
Talance ar at April 1, 2020 Actor: Prufit for The period Less: Office Comprehensive Indome	2(52267 49.7)	1,956-36	(324.58)	23.552.45 49.71 19.38
Balance as at March 21, 2021	21.970.37	1.955.34	(305.20)	23,621,54
Acts Amshbaton Expenses of Lease deposit of active Years Acts - ProSt for the period Lease - Other Comprehensive Income	5.00 5.367.53		17.62	\$00 5,387.53 17.63
Indance as al March 31, 2022	27,342.90	3,955,36	(287.55)	\$9,031.48

For Jeswani & Rathore Chatered Accountants \$ Figmites, No. 104202W) MUMEAI Ohiren K. Rothone (Partner) M.No. 115126

Nace: Mumbel Date: 03-09-2022For and an behalf at the Board of Directors Flair Willing Industries Limited

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Khubilal Rathod Director (DIN: 00122867)

MDh

Nayer Gala Chief Financial Officer

3 W Minalchand Rethod Director (DIN. 60123007)

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Vishal Chanda Company Secretary

FLAIR WRITING INDUSTRIES LIMITED

1. CORPORATE INFORMATION

Flair Writing Industries Limited ("the Company") (Formerly known as Flair Writing Industries Private Limited) is a Company domiciled in India, with its registered office situated at 63 B/C. Government Industrial Estate, Charkop, Kandivali (W), Mumbai - 400.067.

The Company has Six (6) manufacturing units. The Company is engaged in manufacturing of writing instruments, stationeries and other allied(s).

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation and Presentation of Standalone Financial Statements

a) Compliance with Ind AS

The Financial Statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) to comply with the Section 133 of the Companies Act 2013 ("the 2013 Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rule 2015, and Companies (Indian Accounting Standards) Rules, 2016.

All the Assets and Liabilities have been classified as Current or Non- Current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained the operating cycle to be 12 months.

b) Historical cost convention

The financial statements have been prepared on a historical cost basis, except for the following:

- certain financial assets and liabilities (including derivative instruments) that are measured at fair value;
- defined benefit plans plan assets measured at fair value

Functional and presentation currency

These financial statements are presented in 'Indian Rupees', which is the Company's functional currency. All amounts in the financial statements have been rounded off to the nearest Lakhs or decimal thereof, unless otherwise stated.

2.2. USE OF ESTIMATES, JUDGMENTS AND ASSUMPTIONS

The preparation of the financial statements requires that the Management make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and

expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates.

The estimates and judgments used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

Estimates and assumptions are required in particular for:

 Determination of the estimated useful lives of Property Plant and Equipment and Intangible Assets:

Property, Plant and Equipment / Intangible Assets are depreciated / amortised over their estimated useful lives, after taking into account estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortisation to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortisation for future periods is revised if there are significant changes from previous estimates.

<u>Recoverability of trade receivables</u>

Judgments are required in assessing the recoverability of overdue trade receivables and determining whether a provision against those receivables is required. Factors considered include the credit rating of the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate the risk of non-payment.

Provisions

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability requires the application of judgments to existing facts and circumstances, which can be subject to change. The carrying amount of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

<u>Recognition and measurement of defined benefit obligations</u>

The obligation arising from defined benefit plan is determined on the basis of actuarial assumptions. Key actuarial assumptions include discount rate, trends in salary escalation, actuarial rates and life expectancy. The discount rate is determined by reference to

market yields at the end of the reporting period on government bonds. The period to maturity of the underlying bonds correspond to the probable, maturity of the postemployment benefit obligations.

Application of Discount rates

Estimates of rates of discounting are done for measurement of fair values of certain financial assets and liabilities, which are based on prevalent bank interest rates and the same are subject to change.

Current versus Non-Current Classification

All the assets and liabilities have been classified as Current or Non Current as per the Company's normal operating cycle of twelve months and other criteria set out in Schedule III to the Companies Act, 2013.

Impairment of Non-Financial Assets

The impairment provision for non-financial assets Group estimates asset's recoverable amount, which is higher of an asset's or Cash Generating Units (CGU's) fair value less costs of disposal and its value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or CGU's. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

Impairment of Financial Assets

The impairment provisions for financial assets are based on assumptions about risk of default and expected cash loss rates. The Company uses judgments in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

<u>Recognition of Deferred Tax Assets and Liabilities</u>

Deferred tax assets and liabilities are recognised for deductible temporary differences and unused tax losses for which there is probability of utilisation against the future taxable profit. The Company uses judgement to determine the amount of deferred tax that can



be recognised, based upon the likely timing and the level of future taxable profits and business developments.

2.3. PROPERTY, PLANT AND EQUIPMENT (PPE)

i. Tangible Assets

Freehold Land

Freehold Land is carried at historical cost.

Property, Plant and Equipment;

Property, plant and equipment are stated at historical cost, net of recoverable faxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

i. Intangible assets

Intangible assets that are acquired are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less accumulated amortisation and impairment loss if any. Subsequent expenditure is capitalised only when it increases the future economic benefits from the specific asset to which it relates.

ii. Capital Work-in-Progress:

Capital Work-in-Progress includes expenditure during construction period incurred on projects are treated as pre-operative expenses pending allocation to the assets. These expenses are apportioned to the respective fixed assets on their completion / commencement of commercial production.

v. Depreciation/Amortisation:

Depreciation on Property, Plant and Equipment is provided using straight-line method. Depreciation is provided based on useful life of the assets as prescribed in accordance with the Part C of Schedule II of Companies Act, 2013 except in respect of the following assets, where useful life is different than those prescribed in Part C of Schedule II.

The useful life of major assets is as under:



Assets	Useful life (in years)
Freehold Building	30
Furniture & Fixtures	- 10
Electrical Installation	10
Office Equipments	5
Plant & Machinery	15
Factory Equipments	5
Vehicles	8
Two Wheeler	10
Mould	8
Computer Equipments	3

Intangible assets are carried at cost and amortised on a straight line basis so as to reflect the pattern in which the assets economic benefits are consumed. Amortisation of intangible assets is calculated over the managements' estimated useful lives as mentioned below;

Assets	Amortised (in years)
Trademarks	10
Others	10

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate,

Depreciation on addition to assets or on sale/discardment of assets, is calculated pro rata from the date of such addition or up to the date of sale/discardment, as the case may be.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of Profit and Loss when the assets is derecognized.

v. Impairment of Non-Financial Assets- Property, Plant and Equipment and Intangible Assets :

The Company assesses at each reporting date as to whether there is any indication that any property, plant and equipment and group of assets, called Cash Generating Units (CGU) may be impaired. If any such indication exists the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the CGU to which the asset belongs.



An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated tuture cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

2.4. Finance Costs

Finance costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of the asset. All other finance costs are expensed in the period in which they occur. Finance costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

2.5. Foreign Currency Transactions and Translation

The Company's financial statements are presented in INR, which is the company's functional currency.

Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in Statement of Profit and Loss and costs that are directly attributable to the acquisition assets, are capitalized as cost of assets.

Non-monetary items that are measured in terms of historical cost in a foreign currency are recorded using the exchange rates at the date of the transaction. Exchange differences arising out of these transactions are charged to the Statement of Profit and Loss.

2.6. Investments in Subsidiaries

investments in subsidiaries are carried at cost less accumulated impairment losses, if any, Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount.

2.7. Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting with reference to these Standalone Financial Statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting with reference to these Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these Standalone Financial Statements includes those policies and procedures that:

- 1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorization of management and directors of the Company and;
- 3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting with reference to these Standalone Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these Standalone Financial Statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

in our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, adequate internal financial controls over financial reporting with reference to these Standalone Financial Statements and such internal financial controls over financial reporting with reference to these Standalone Financial Statements were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guldance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Jeswani & Rathore Chartered Accountants (FRN: 104202W) (UMBA)

Dhiren K. Rathore (Partner) M. No: 115126 UDIN: 22116126 ATTC X B 2994 Place: Mumbai

measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by reassessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

External valuer's are involved for valuation of significant assets, such as properties, unquoted financial assets etc. if needed, involvement of independent external value's is decided upon annually by the Company. Further such valuation is done annually at the end of the financial year and the impact, if any, on account of such fair valuation is taken in the annual financial statements.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the Discounted Cash Flow model. The inputs to these models are from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Changes in assumptions could affect the reported value of fair value of financial instruments

2.8. Revenue Recognition

The Company derives revenues from sale of manufactured goods, traded goods and related services.

Revenue from contracts with customers is recognized on transfer of control of promised goods or services to a customer at an amount that reflects the consideration to which the Company is expected to be entitled to in exchange for those goods or services.

Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold is net of variable consideration on account of various discounts and schemes offered by the Company as part of "the contract. This variable consideration is estimated based on the expected value of outflow. Revenue (net of variable consideration) is recognized only to the extent that it is highly probable that the amount will not be subject to significant reversal when uncertainty relating to its recognition is resolved.

Sale of Products

Revenue from sale of products is recognized when the control on the goods have been transferred to the customer. The performance obligation in case of sale of product is satisfied at a point in time i.e., when the material is shipped to the customer or on delivery to the customer, as may be specified in the contract

Export Entitlements

Export entitlements such as duty drawback. Credit under MEIS, RODTEP etc are recognised as income when the right to receive the same as per the terms of the scheme is established in respect of the exports made and where there is no significant uncertainty regarding the ultimate realization.

Other Income

Interest income is recognized on time proportionate basis taking into account amount outstanding and rate of Interest.



2.9. Tax Expenses

The tax expense for the period comprises current and deferred tax. Tax is recognized in Statement of Profit and Loss, except to the extent that it relates to items recognized in the Other Comprehensive Income or in equity.

Current tax :

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the Income Tax authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance Sheet date.

Deferred tax :

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax assets are recognised to the extent it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax losses can be utilised.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

2.10. Inventories

Inventories include Raw Materials, Packing Materials, Stores and Spares, Traded Goods are measured at cost and Finished Goods Inventories are measured at lower of, cost and net realisable value after providing for obsolescence, if any,

Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition. Cost is determined on first in first out basis.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Raw Materials and other supplies held for use in production of inventories are not written down below cost except in the case where material prices have declined and it is estimated that the cost of the finished product will exceed its net realisable value.

2.1EAI

2.11. Leases

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-at-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses. Certain lease arrangements include the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised. Right-of-use assets are depreciated from the commencement date on a straightline basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at amortised cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are re-measured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option. Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

2.12. Contingent Liabilities and Commitments

Disclosure of contingent liability is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources embodying economic benefits will be required to settle or a reliable estimate of amount cannot be made.



2.13. Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

2.14. Employee Benefits Expense

Employee benefits include bonus, compensated absences, provident fund, employee state insurance scheme and gratuity fund.

a) Short-term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

b) <u>Post-Employment Benefits</u>

Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund, Employees' State Insurance Corporation and Pension Scheme. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

I. Defined benefit plans

The Company pays gratuity to the employees whoever has completed five years of service with the Company at the time of resignation/superannuation. The gratuity is paid @15 days salary for every completed year of service as per the Payment of Gratuity Act 1972.

The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employee's services.

Re-measurement of defined benefit plan in respect of post-employment are charged to the Other Comprehensive Income.

c) Compensated Absences

Accumulated compensated absences, which are expected to be availed or en-cashed within 12 months from the end of the year end are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end.

d) Payments of Bonus

The company recognizes a liability and an expense for bonus. The company recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

2.15. Financial Instruments

A Financial Instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Instruments also covers contracts to buy or sell a non-financial item that can be settled net in cash or another financial instrument, or by exchanging financial instruments, as if the contracts were financial instruments, with the exception of contracts that were entered into and continue to be held for the purpose of the receipt or delivery of a non-financial item in accordance with the entity's expected purchase, sale or usage requirements.

(i) Financial Assets

a. Initial Recognition and Measurement

All Financial Assets are initially recognized at Fair Value. Transaction costs that are directly attributable to the acquisition or Issue of Financial Assets and Financial Liabilities, which are not at Fair Value Through Profit or Loss (FVTPL), are adjusted to the Fair Value on Initial recognition. Purchases and Sales of Financial Assets are recognized using trade date accounting.

b. Subsequent Measurement

1) Financial Assets carried at Amortised Cost

A financial Asset is measured at amortised cost if it is held within a business model whose objective is to hold the assets in order to collect contractual cash flows and the contractual terms of financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.



Financial Assets at Fair value Through Other Comprehensive Income (FVOCI)

A Financial Asset is measured at FVOCI, if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding.

3) Financial Assets at Fair Value Through Profit or Loss (FVTPL)

A Financial Asset which is not classified in any of the above categories is measured at FVTPL.

c. Loans, Deposits and Receivable

Loans and receivable are non-derivative financial assets with fixed or determinable payment that are not quoted in the active market. Such assets are carried at amortised cost using the effective interest method, if the time value of money is insignificant.

d. Investment in Subsidiaries

The Company accounts for its investments in Subsidiaries at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount.

e. Investment in Mutual Fund

Mutual Funds are measured at fair value through profit and loss (FVTPL), with value changes recognised in Statement of Profit and Loss. However, profit and Loss on mutual fund is recognised in the Statement of Profit and loss at time of redemptions.

f. Impairment of Financial Assets

In accordance with Ind-AS 109, The Company uses "Expected Credit Losses (ECL)" model, for evaluating impairment of Financial Asset other than those measured at Fair Value Through Profit and Loss (FVTPL)

Expected credit losses are measured through a loss allowance at an amount equal to

- The 12- months expected credit losses (expected credit losses that result from those default events on the financial instruments that are possible within 12 months after the reporting date); or
- Full lifetime expected credit losses (expected credit losses that result from all
 possible default events over the life of the financial instrument)

The Credit Loss is the difference between all contractual cash flows that are due to an entity in accordance with the contract and all the cash flows that the entity expects to

receive (i.e. all cash shortfalls), discounted at the original effective interest rate. This is assessed on an individual or collective basis after considering all reasonable and supportable evidence including that which is forward-looking.

Trade Receivables

Customer Credit Risk is managed by the Company's established policy, procedures and control relating to customer credit risk management. An impairment analysis is performed at each reporting date on an individual basis based on historical data. The Company is receiving payments from customers within due dates and therefore the Company has no significant Credit Risk related to these parties. The Company evaluates the concentration of risk with respect to trade receivables as low.

For other assets, the company uses 12 month ECL to provide for impairment loss where there is significant increase in credit risk. If there is significant increase in credit risk full litetime ECL is used.

Other Financial Assets mainly consists of Security Deposit, other deposits, Interest accrued on Fixed Deposits, other receivables and Advances measured at amortized cost.

Type of financial asset	Policy
Security Deposit	Security deposit is in the nature of statutory deposits like electricity, telephone deposits. Since they are kept with Government bodies, there is low risk.
Grant receivable	Grant pertains to Government receivables. Hence there is no major risk of bad debts.
Loans to employees	The Company avails guarantee for loan provided to employees. In case of default in repayment of loan, the same is recovered from the salary of the guarantor.

Following is the policy for specific financial assets:-

(ii) Financial Liabilities

Initial Recognition and Measurement

All Financial Liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees or recurring nature are directly recognized in the Statement of Profit and Loss as finance cost.

The Company's Financial Liabilities include trade and other payables, loans and borrowings including bank overdrafts and other payables, financial guarantee contracts and derivative financial instruments.



b. Subsequent Measurement

Financial Liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

c. De-recognition of Financial Instruments

The company de-recognizes a Financial Asset when the contractual rights to the cash flows at the Financial Asset expire or it transfers the Financial Asset and the transfer qualifies for de-recognition under Ind AS 109. A Financial Liability (or part of Financial Liability) is de-recognized from the company's Balance Sheet when obligation specified in the contract is discharged or cancelled or expires.

d. Offsetting of Financial Instruments

Financial Assets and Financial Liabilities are offset and the net amount is reported in the Balance Sheet, if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

(iii) Derivative Financial Instruments and Hedge Accounting

The Company uses derivative financial instruments such as forward currency contracts to hedge its foreign currency risk. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Any gains or losses arising from changes in the fair value of derivatives are taken directly to profit or loss. Foreign exchange forward contracts are mark-to-market as at Balance Sheet date and unrealized net gain or loss is recognized in the statement of profit and loss.

2.16. Cash and Cash Equivalents

Cash and Cash equivalents include Cash and Cheque in hand. Bank balances. Demand Deposits with Banks and other Short-Term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value where original maturity is three months or less.



2.17. Cash Flow Statement

Cash flows are reported using the Indirect Method where by the Profit Before Tax is adjusted for the effect of the transactions of a non-cash nature, any deferrals or accruals of past and future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

2.18. Earnings Per Share

Basic Earnings Per Share

Basic Earnings Per Share is calculated by dividing the net profit after tax for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period.

Diluted Earnings Per Share

Diluted Earnings Per Share is calculated by dividing the profit attributable to equity holders by the weighted average number of Equity Shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all dilutive potential Equity shares into Equity shares.

2.19. Segment Reporting

The Company is engaged in the business of 'manufacturing and dealing of writing instruments and its alieds', which in the context of Ind AS 108 - "Operating Segment" notified under section 133 of the Companies Act, 2013, is considered as the only segment.

2.20. Government Grants

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. Government grants related to revenue are recognized on a systematic basis in the Statement of Profit and Loss over the periods necessary to match them with the related costs which they are intended to compensate. Such grants are deducted in reporting the related expense. When the grant relates to an Asset, it is recognized as Income over the expected useful life of the Asset. In case a non-monetary asset is given free of cost, it is recognized at a Fair Value. When Loan(s) or similar assistance are provided by the Government or related institutions, with an interest rate below the current applicable market rate, the effect of this favorable interest is reduced from interest. The Loan or assistance is initially recognized and measured at Fair Value and the Government Grant is measured as the difference between the initial carrying value of the Loan and the proceeds received.



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Particulars	Amount in Rs.	Amount in Rs.	
Bank Interest	18,17,552		
Legal & Professional Fees	2,70,000		
Audit Fees	37,12,500		
Provision For Expanse	1,95,28,916		
Provision For Doubtful Debts	19,25,320		
	28,748		
Interest on Car Loan	1.90,80,421		
Provision For Pending GRN			
Rent	25,250		
Director Sitting Fees	72.000		
Substantial Allowance	43,000		
Additional Discount	2.50.00.000		
Security Charges	1,98,000	15,68,81,269	1,568.81
Retained Earnings	2.16.93,71,508	2,16,93,71,508	21,693.72
Share Premium	19,56,36,000	19,56,36,000	1,956.36
Short Dr Excess Of Provision Of Income Tax	(11,481)	(11,481)	-0.11
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Deferred Tax/MAT	9.93.29.017		
Defened Tax	[17.70.175]	9,75,58,842	975.59
Minimum Alternate Tax A.Y. 2017-18	17.39.163	7,10,00,04A	

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Farticulars	Amount in Rs.	Amount in Rs.	
CITI Bank A/c No.0713191019 CITI Bank A/c No.0713192007	4,52,90,988		
Cifi Bank A/c No. 0713356021	4,55.96,629	31,59,23,257	3,159.23
Government Grant			
Non-Current		111112-004	12444
Government Grant	31.87,539	31,87,539	31.88
Current	8.95.564	8.95.564	8.96
Government Grant	0.72.204	0,70,004	0.70
Provisions			
Provisions for employee benefits			
Nan-Current Gratuity	6.05.99.840	6,05,99,840	606.00
Current			
Gratuity	2,64.65.603	2,64,65,603	264.66
Current			
Bonus Retention	4,03,467		11444344491
Banus.	2,72,48,079	2,76.51.546	276.52
Leove Encoshment	11.540	11,540	0.12
Non-Current			
Leased Llabilities		1 45 46 170	100.00
Leased Libilities	1,35.92,670.01	1,35,92,670	135.93
Current		1151/09/94/2821	0.02250983
Leased Ublitles	3,00,79,782	3,00,79,782	300.80
Other Liabilities			
Statutory Remittances	1.22.395		
ES.I.C Protessional Tax	1.59.915		
Provident Fund	97.22.090		
Interest on TDS	13.310		
1DS - Excess Deducted	(1.02.194)		
1C5 - Sale of Goods	3.62.333		
1CS-Scrop	21.654		
TDS - Contractor TDS - Purchase of Goods	15,00,285		
TDS - Commission/brokerage	54.846		
TDS - Interest	63.53.467		
1DS - Professional Fees	10.12.904		
TDS - Rent	2.78.155	1.0000000000000000000000000000000000000	
TDS - Salary	43.51.806	2,40.30,389	240.30
Advance Payable in Cash or Kind			
Other Financial Liabilities Advance Payable in Cash or Kind			
Non-Current			
Retention Money	9.34.373 1.21.04.110	1,30,38,483	130.38
	LETONLI P		
Current			
Deposit	1,00.000		
Suraj Sharma Salman Khan	2.00,000		
Tranga Books & Stationers	3.00.000		
Virendtra	1,50,000	7,50,000	7.50
Others Payable			
Full And Final	29.78.613		
Reimbursement Payable	1.93,965		
Salary Payable Salary Payable (SP) Dehradum	38,789		
Salary Payable (SR) Kachigam	78.83.201		
Jalary Payable (SR) Somnath	88.67.433	150	Rasi
Sales Incentive Payable	75,99,202	135	10
SR Expenses Payable - Dehradun	3,595	(hell)	181
SR Expenses Payable - Kachigam	38,47,515	100	1BAI
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Jam. Loon from Others 7.52.504 7.52.504 7.52.604 7.53 Packing Credit 4.00.00.000 4.00.00.000 400.00 400.00 Packing Credit 5.072.439 5.72.439 5.72.439 5.70.14.007 570.14 Current 5.072.430 5.70.14.007 570.14 570.14 570.14 Non-Current 5.072.437 5.70.14.007 570.14 570.14 570.14 Non-Current 5.072.04 7.082.742 5.70.14.007 570.14 Non-Current 5.092.725 5.92.15.494	Term Loan A/C NO, D01LCRR182960001	14,00,000		
DAIMLER FINANCIAL SERVICES INCIA PVT LTD. 7.52.504 7.52.504 7.53 Packing Credit 4.00.00.000 4.00.00.000 460.00 Unsecured Loans Loans fam Related Farly 4.00.00.000 460.00 Current 1.44.404 1.44.404 1.44 1.44 Loans fam Related Farly Current 56.72.439 Marine V Related Farly Current 56.72.439 Marine V Related Farly 1.44.404 1.44 Loans fam Related Farly Current 56.72.439 Marine V Related Farly 1.44.404 1.44 Loans fam Related Farly Current 56.72.439 Marine V Related Farly 1.44.404 1.44 Loans fam Related Farly S6.72.439 Marine V Related Farly 1.44.404 1.44 Loans fam Related Farly S6.72.439 S6.72.439 Marine V Related Farly 1.44.404 1.44 Loans fam Related Farly S6.72.439 S6.72.439 <td< td=""><td>1erm Loan A/C NO. D01LNMX1802230001</td><td>2.22.22.222</td><td>10,53,99,809</td><td>1,054.00</td></td<>	1erm Loan A/C NO. D01LNMX1802230001	2.22.22.222	10,53,99,809	1,054.00
DAIMLER FINANCIAL SERVICES INDIA PVT LTD. 7.52.504 7.52.504 7.52 Packing Credit 4.00.00.000 4.00.00.000 460.00 Unsecured Loans Loans fam Related Farly 4.00.00.000 460.00 Current 1.44.404 1.44.404 1.44.404 1.44 Loans fam Related Farly Current 56.72.439 Marine V Kelmaya Rathad 56.72.439 Verset 1.44.404 1.44 Loans fam Related Farly Current 56.72.439 Verset 1.44.404 1.44 Loans fam Related Farly Current 56.72.439 Verset 1.44.404 1.44 Loans fam Related Farly Section 2.4207 Section 2.4207 1.44.404 1.44 Loans fam Related Farly Section 2.4209 Section 2.4209 Section 2.4209 Section 2.4209 Section 2.4209 Standard Related Section 2.4209 Section 2.4209 <td< td=""><td></td><td></td><td></td><td></td></td<>				
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Packing Credit 4.00.00.000 4.00.00,000 400.00 MissEured Looms Loans from Related Party Current 1.44,404	DAIMLER FINANCIAL SERVICES INCHA FYT LID.	1.52.304	1,36,304	1.22
Unsecured Loans Loans from Rolled Party Current Keimoya Rathad 1.44.404 1.44.404 1.44 Loans from Rolled Party Current Schroll Add 1.44.404 1.44 Loans from Directors Current Schroll Add 1.44.404 1.44 Loans from Directors Current Schroll Add 1.44.404 1.44 Kinbibici J Rathad Schroll Add 4.91.030 Marking V Rathad 1.44.404 1.44 Kinbibici J Rathad Schroll Add 3.42.276 Schroll Add 5.70.14.007 Schroll Add 5.7		2012/11/2020	01031433	35.701
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Current 56.72.439 Kinubici J Rathad 491033 Wanjula V Rathad 76.53.429 Nimala K Rathad 31.42076 Snjajin K Rathad 31.42078 Singa K Rathad 60.76.923 Shalin M Rathad 63.1269 Sanga K Rathad 23.55.147 Sinalin M Rathad 86.72.438 Shalin M Rathad 63.1269 Sandi S Rathad 23.55.147 Sinalin M Rathad 86.87.805 Yimaichang J Rathad 82.21.947 Sinalin M Rathad 86.82.030 Non-Current 3.77.81.391 Ioaas fram Directors 7.7.49.746 Khubia J Rathad 6.83.92.030 Nimala K Rathad 6.33.90.362 Singlini M Rathad 5.872.158 Sangasha R Rathad 5.39.27.46 Singlini M Rathad 10.27.09.465 Sangasha K Rathad 2.89.42.873 Singlini M Rathad 10.27.09.465 Sangasha K Rathad 2.92.122 Sinalini M Rathad 10.29.77.785 Santi Y Rathad				
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Axis Bank Limited - 921030041233918 8.17.12.766 Cifi Bank - 0713366013 2.12.03.499 Cifi Bank A/c No. 0713366005 4.03.37.735	Secured Loans			
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Clil Bonk A/C No.0713366048 3.18,71,936			150	11.67
	Clif Bank A/C No.0713366048.	3,18,71,936	151	1331

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	Farticulars	Amount in Rs.	Amount In Rs.	
	Discount Repeivable	3.15.00.000	3,15,00,000	315.00
	Others			
	Power Charges Duty Receivable	7,39.065	Section of the sectio	
	Subsidy receivables	1.09.25,481	1,16.64.546	116.65
	Trepold Expenses			
	Current			
	Computer/Software/Internet Maintenance	8,40.671		
	Legal & Pratessional	389 4.755		
	Computer Expenses Factory Expense	15,773		
	Telephone Exp	27,500		
	Testing & Certification Charges	9,994		
	Eant Gurantee Commission	4,029		
	Group Mediclaim	13.59.141 41.58.440		
	inturance Internet Expenses	54.228		
	License Fees	2.46.038		
	Membership & Subscription	1.39.251		
	Motor Car Expenses	1,16.666		
	Matar Car Insurance	5.37,953		
	Pollution Control Expenses	1,14,025 92,183		
	Repair Maintenance Factory Licence	1.32.770	78.53,804	78.54
	Loan given	HE REAL		
	Flair Distributor Pvt. Ltd.	77.49,866	14,13,99,042	1,413.99
	Flair Writing Equipments Pvt Ltd.	10,00,47,174	14,00,77,042	1. The second
	Inventories			
	Clasing Stock Of Raw Moterial	54,38,38,084		
	Clasing Stack Of Packing Material	13.41.35,149		
	Closing Stock Of Row Material (Gif)	1.33.06.030		
	Closing Stock Of Spores Closing Stock Of Finished Goods	39,19,81,856		
	Closing Stock Of Semi-Finished Goods (GIT)	57.25.371		
	Closing Stock Of Semi-Finished Goods	68.36.74.951	1,78,71,99,641	17,872.00
	And a And Frederic			
	Cash & Cash Equivalents Cash on hand	3.05.741		
	Imprest Money	1.36.375		
	Fetty Cash	7,47,762	11,89,878	11.90
	Salances with Banks			
	in current accounts			
	Axis Bank A/c No - 201010200007757	3.766		
	BANK OF BARODA - 04020200003045	8,040		
	BANK OF BARODA - 04020200003198	23,970 5,747		
	D65 BANK INDIA LIMITED - 811210237376 Indusind Bonk A/c No - 201002429596	3.271		
	Indusing Sonk A/c No - 650000136551	7,173		
	HDFC Bank - Volsod 50200032891961	1,19,908		
	PNB A/c No - 7170002100001991	4,68,014		
	Tamihad Mercanite Bank Ltd A/C -117150340895017	30.625	6.70,514	6.71
	in EEFC accounts			
	EEFC EURO 0713366064	937		
	EEFC USD A/C - 0713366056	12,52,098		
	FCA USD - 713190012	14,758	12,67,791	12.68
	Fixed deposit			
	Current			
	CITI Bank - 12215001	50,000	50,000	0.50
	Tax Assel/Upbilies			
	Income Tax Refundable A.Y. 17-18	1,86.258		
	TCS Receivable Others (AY 21-22)	18,633		
	Advance Tax	10,00,00,000		
1	Provision For Income Tax	(18.66,49.518)		
100	TCS Receivable Others (AY 22-23)	13.62.858		
15	TDS Receivable Others (AY 22-23) TDS Receivable Others (AY 21-22)	23.30.870 15.785	(8,27,35,114)	-827.35
11年1.1	MBX1 *	10/703	forest optimited	-017.00
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Particulars	Amount in Rs.	Amount in Rs.	
Bonx Guarantee	6,45,000	6,45,000	6.45
Correct Letter of Credit	4,98,059	4,98,059	4.95
Financial Assets			
Current Other Financial Assels			
Security and Other Depasits	16,000		
Security Deposit Rent Deposit	2.30.000	2,40,000	2.40
Kent Deposit			
Interest Accrued on Fixed Deposits	9,143		
FD Others BG 006120 GPER0001	60.763		
FD 808 04020300068513	3.476		
F0 D01TDTE211730001	1.982		
FD D017DTE220750001	70		
FD No. D017D1E170740001		1407942017	
LC D01705E220421001	908	76,416	0.76
	20.02.921	20,02,721	20.03
Delivatives Financial Assets	20,02.7 L	1000 CO1000	
Non-Current Other Asset			
Balance with Government Authorities	4,91,316		
Service Tax Credit Receivable	15.82.023		
VAT Pold Under Profest Vat Input Credit Receivable	15,49,690		
Vat input Credit Receivable A.Y. 17-18	2,63,309	2010/000	76,65
Vat Input Credit Receivable A.Y 18-19	37.78.559	76,64,897	70,03
Others	1.88.90.392	1,88,90,392	188.90
Insurance Claim Receivable	1,000,000,00		
Prepoid Expenses			
Non-Current	9,239		
Bonk Guarantee Pollution Control Expenses	1,42,688		
Computer/Software/Internet Maintenance	2,41.973		
Testing & Certification	36.501		
Motor Car Expenses	48,904 2,40,430		
Foctory Licence	93.511	8,13,246	8.13
Membership & Subscription			
Belance with Government Authorities	1,20,72,496		
Duty Drawback Receivable	9.88.683		
Ucance Premimum Excise Duty Refund	3,18,750		
Rodiep	97.08.707	2,98,98,636	298.99
Labour Incentive	68.10.000	2,90,10,030	
GST Refund	4.00.626		
GST Budgetory Support	16.692		
SGST CESS Receivable	23.535		
CGST Refund SGST Refund	1,100		
IGST REFUND	2,77,451	- FR 94 930	259.35
GST On Export Receivable in PWIPL- Naigaon	2,52,15,434	2,59,34,838	201.00
GST Credit	(1.85.562)		
CGST Rom Payable	2.000		
CGST Rom Receivable	8.54.564		
GST Receivable IGST Rom Payable	(5,85,835)		
Input CGST	1,70,625		
Butput CGST	(1.98.145) (1.57,59.381)		
Output IGST	(1.98.145)		
Output SGST Input SGST	36,23,622		
SGSTRcm/Payable	(1,46.300)		
SGSPRON Receivable	2,000	(1,24,59,819)	-124.60
11 Con Anna Anna Anna Anna Anna Anna Anna An	(39,262)	(insulation of	

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		Q.	
Particulars	Amount in Rs.	Amount in Rs.	
Sales Promotion & Marketing Expenses Selling & Marketing Expenses	60.74.834	60.74,834	\$0.75
Commission & Brokerage Local Commission	47,91,774	47,91,774	47.92
Freight, Clearing & Forwarding Charges Freight, Clearing & Forwarding Charges	5,44,00.879	5,44,00,871	544.01
Carriage Outward Carriage Outward	8,35,17,594	8,35,17,594	835.18
Export Expenses	19,39,249	19.39.249	19.39
Income Tax	18,66,49,518	18.66,49,518	1,866.50
DEFERRED TAX INCOME	71,13,544	71,13,544	71.14
Grouping of Balance Sheet as an 31 March, 2022			
Property, Plant and Equipments			
Building	40.09.47.001		
Computer	55.00.305		
Electric Fitting & Installation	4,20.77.573 2,03.63.382		
Factory Equiptment Furniture & Fixture	3.09.38.299		
Lond	19.53.45.430		
Mould	28.48.71.195		
Office Equipments	30.92.209		
Solar Epa Plant & Machinenes	40,17,594 71,72,39,990		
Two Wheeler	14,95,049		
Vehicle	3.98.62.044	1,74,57,50,070	17,457,50
CWP-Building	8.63.732	8,63,732	8.64
Infongible Assets	1.78.323		
Cither Intongibles Trademark	2.33.56.579	2,35,34,901	235.35
ROU Assets	3.59,10,132	3,59,10,132	357.10
Financial Assets Investments in Subsidiary			
Figir Writing Equipments Pvt Ltd	1,00,000		
Fiair Distributors Pvt Ltd	10,00,000	11,00,000	11.00
Employee Loon Current			
Employee Loan	22.27,493	22,27,493	22.27
Non-Current Employee Loan	3,56,000	3,56,000	3.56
Non Current Other Financial Assets			
Security and Other Deposits	93,000		
Deposit for petrol Deposit Of Teo & Colfee Vanding Machine	3.000		
Deposit with Gos Cylinder	6,400		
Deposits With Sales-Tax	45.000		
Electricity Deposit	1,91,57,203		
Interest Free Refundable Security Deposit GS1 India Security Deposit - Vosal Bapane Plot	3.000 83.000		
Security deposit - Valai sapane Plot Security deposit (TDS Appeol)	70.000		
Talephone Depoilt	16.428	1,94,77,031	194,77
NB RAS			
Fixed Deposit			
Disankut Barada	37,149		
CillBank #D01TDTE170760001	50.000		
Chi Bonk= 0017D1E211730001	74.604	1. S. A.	1.577

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	Farticulars	Amount in Rs.	Amount in Rs.	
	Insurance Expenses	80,90,835		
	Vehicle Insurance	10,67,916	91,58,751	91.59
	Legal & Professional Fees			
	Legal Experises	2.92,289		
	Appeal Fees	2.050		
	Legal & Professional	3.79.864 2.67.618		
	Ucence Pees Frafessional Pees	2.65.82.647	2,75,24,462	275.24
	Fostope & Courier			
	Postage & Couriers Expenses(SR)	14,11,296	10.01 (0.000) (0.000)	122/227
	Postage & Courier	E.82,342	22.93.638	22,94
	Frinting & Stationery			46.71
	Printing & Stationery	28.60.965	28.60,965	28.61
	Miscellaneous	0.170		
	Sooks & Periodicals	8.179 2.18.263		
	General Expenses GST Expenses	71.78.291		
	Interast - TDS	14,953		
	Stamp Duty (Mutual Fund)	36.121		
	interest - QST	2.173		
	Lote Feet	5.100		
	Alling Fees	1,07,460		
	Loss/short claim received by insurance	T6.74,143		
	Sampling Expenses	1,16.566 4,38,416		
	Membership & Subscription Office Expenses	2.17.157		
	Fendity	1.57,686		
	Budgetary Support (GST)	6.66.523		
	VAT Expenses	1.60.741	1,10,01,773	110.02
	Repairs & Maintenance			
	Computer	The Carden C	1.00.0000	5125523
	Computer and Software Maintenance	49.48.826	49,48,826	49,49
	Vehicles			
	Motor Car Expenses	3,93,832 65,31,461	69,25,293	69.25
	Vehicle Expenses	95,51,491	07,23,275	97.49
	Office Repairs & Maintenance	1.03.85737	1.03.85.757	103.85
	Telephone & Communication Charges Internet Expenses	9.83.685		
	Telephone Expenses	7,15,394		
	Telephone Expenses S R	14,05,027	31,07,106	31.07
	Traveling & Conveyance			
	Conveyance Expense(SR)	2.00,77.109		
	Conveyance Expenses	6,61,778		
	Foreign Travelling Expenses (Employees)	2,67.579		
	Travelling Expenses	29,44,902		
	Traveling Expenses (S.R.)	4.20.40.752		COM AP
	Travelling Expenses Of Employees	92.720	6.60.84,839	660.85
	Director's Travelling & Conveyance			
	Foreign Trovelling Expenses - Director	7.98.501		
	Traveiling Expenses - Director	32.42.624	40,41,126	40.41
	Director's Sitting Fees			
	Directors Sitting Fees	1,40,000	1,40,000	1.40
	Payment to Auditors			
1	Audi Fees	10.00 100	40.00 400	45.01
12	Audi Fee	45,01,495	45,01,495	45,01
121	Setting & Distribution expenses			
1 SIN	Advertigement Expenses	4.02.67.849	4.02.67.849	402.68
131	28		APPROX AND A	
1000	The first state of the state of			

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Particulars	Amount in Rs.	Amount in Rs.	
Staff Welfare Expenses			
Attive Expenses	85.336	<u></u>	
Group Medicialm Policy	3.69.861		
Labour Welfare Expenses	5.96.128		
Médical Expenses	8.53.205		
Mess Expenses	34.52.985		
Rent - Staff Staff Welfore Expenses	5.74,430		10001001
sibil weildre cipenses	19.08.020	78,39,965	78.40
Finance Costs Bank Interest			
Interest Expenses			
Bank Interest	44,72,670		
Packing Credit	95,233		
Term Loan	99,03,683	1,44,71,586	144.72
Interest on ROU Assets			
Interest on ROU Assets	52.86.749	20.01.940	00.07
THE SECOND CONTRACT CODED	3£100,747	52,86,749	52.87
Other Borrowing Cost			
Interest -Others			
Interest on Car Loan	2,40,617		
Interest on Un-Secured Loon	6.37.83.374	6,40,23,991	640.24
Sank Charges			
Bank Charges	30,55,155		
Sank Gurantee Commission	4.029	30,59,184	30.59
Pepreciation			
Depreciation	20.64.65.082		
Depreciation On ROU Assets	2.53.04.935	23,17,70,017	2,317.70
		x.02.000.000	
Manufacturing Expenses			
Consumable Expenses Diet & Tools			
Oil: Chemical & Consumable	51.04.806 1.76.52.097	2,27,56,904	227.57
	1.10.04.017	2,27,00,704	441.01
Electric Power, Fuel and Water			
Diesel Expenses	17.22.856		
Rafiling Expenses	23.190		
Power Charges Water Charges	13.23.08.196		100000000
Hale chage	97.632	13,41,51,874	1,341.52
Carlage Inward			
Carriage Inward	1.05.54.198	1,05,54,198	105.54
Job Work & Other related expenditure			
Assembly & Moulding Charges	14.27.05.746		
Flating & Polishing	3.02.16.190		
Screen Printing Charges	15.52.140	17,44,74,077	1,744,74
a contractor d'appropriate a service a se			
Loading & Unloading Expenses Coole & Cartage Expenses	2.02.70.		
Loading & Unloading Expenses	3.20.704	14 09 994	14.00
counting of encounting events tools	13.72.332	16,93,236	16.93
Machine & Mould Maintenance			
Mochine & Mould Maintenance	5.73.35.835	5,73,35,835	573.36
Other Factory Expenses			
Factory Expenses	55.05.542		
Gorden Mointenance	76.609		
Hausekeeping Expenses	3435134		
Rotes & Taxes	42.720		
Rates & Taxes - Factory	8.52.223		
Security Charges	1.09.91.056		
1.5 Plating & Certification Charges	3.00.438	2,12,03,722	212.04
CSR Activities/Donation			
(12) (D_ C38m)	2,39,93,410		
+ MUTB Bangtion	5.63.000	2,45,56,410	245.56
Elective In Charges			
The Decircu Kunning Expenses	33.58.778	32.58.778	23.59

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		1. Sec. 2.	20 - 20 St.	
	Porticulors	Amount In Rs.	Amount in Rs.	
	Tpt Wre	14,29,08,031		
	Pen	10.02.22.099		
	Wax	21.27.686		21.001.10
	Custom Duty	1,37.783	3,42,26,17,962	34,226,18
	Alashar Marke			
	Closing Stock	54,38,38,084		
	Closing Stock of Raw Material Closing Stock of Raw Material-Gil	1,33,06,030		
	Closing stock of Packing Material	13.41.35.149	69,12,79,263	6.912.79
	crossig shock of Footing molector	Table (1999) 1 Th	67,72,77,200	A11. 10015 1
	Purchase - Trading			
	Masi	3.60.889		
	Calculator	1,29,048		
	Broser	1.221		
	Gluestick	18,283		
	ink .	10.789		
	Ink Cartildge	4.637		
	Sketch Pen	6.325		
	Pen	3.01.58.144		
	Components	6.741		
	Pen Set	31,458		
	Pencil	6,45,638		
	Pencil Lead	40,974		
	Orhers	28.376		
	Penidzer	22.383		
	Refil	68.67.922		
	Stationery	34.899		
	Wax	19,330	3,83,85,060	383.85
		11121-013	S1205-322	1000000
	Fixed Assets	57.53.124	57,53,124	57.53
	Changes in Inventories			
	Opening Stock of Finished Goods	(32,82,31,782)		
	Opening Stock of Semi-Finished Goods	(45,33,07,197)		
		55 (A 81 87)		
	Closing Stock of Finished Goods	39.19,81,856		
	Closing Stock of Semi-Finished Goods (GIT)	57.25.371	00.00 47 100	2,900,43
	Closing Stock of Semi-Finished Goods	68.36.74,951	29,00,43,199	2,700.42
	Other expenses			
	Employee Benefit Expenses			
	Salary			
	Directors Remuneration	1.08.00.000		
	Directors Commission	30.00.000		
	Salary	8,94,92,372		
	Salary - Factory Staff	11,61,82,093		
	Salary - S.R.	16.46.78.915		
	Wages	33.68.16.764		
	Production incentive	5.000		
	store for the delive	0,000		
	Bonus			
	Bonus	7.08.300		
	Bonus - Factory Staff	9.66.908		
	Banus - S.R.	(3.42.121)		
	Banus - Confractor	48,71,509		
	Bonus - Worker	2.47.26.009		
	Gratuity			
	Ex - Grafia	3,35,537		
	Gratuity	2.00.02.041		
	Incentive			
	Sales Incentive	1,70,97,986		
	Leave Encashment	15.32.880		
	Leave Encoshment - Staff		70.40.47.775	7 040 47
	Leave Encoshment - Factory Staff	29.72.582	79,40,46,775	7,940,47
1 L	Dan			
and and	Contribution to provident & other funds			
118/1	Bripldyer's Contribution to ESIC	10.58,518		
Fland	Alippower's Contribution to GLWF	18.660		
1131 menter	Profession Tax	12.385		
1.531	Employer's Contribution to MLWF	17,712		14 A.
1172		111122		10.0

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Particulars	Amount in Rs.	Amount in Rs.	
Other Income		1.0.00	
Interest - Bonk FD	61.276		
Inferest - Employee Loan	61.797		
Interest - PWEPL	62.15.261	8	
Interest - Subsidy on Term Loon	52.97,729		
Interest - Electricity Deposit	8.08.317	1,24,44,380	124.44
Other Non-Operating Income			
Oeferred Income	52,33,503		
Foreign Exchange Fluctuation	5,00,40,893		
Premium/(Discount) on Forward Contract	5,28,284		
Profit/Loss On Cancellation of Forward Contract	13.62.023		
Insurance Claim Received	1.34,039		
Profit / (Loss) of Mutual Fund	30,80,083		
Rent Received	61,452		
VAT Refund - Intent	3,18,965		
Sundry Balance W/Back Royalty	2,55,390		
Development income	6.80.365		
Labour incentive	1,15,43,400		
Loss On Sale Of Fixed Asset	(19,45,948)		
Profit On Sole Of Fixed Assets	22.69.965		
Toping Americation Income	2.07.70.589	9,58,33,003	958.33
Opening Stock Opening Stock of Raw Material	39.59.07.869		
Opening Stock of Packing Material	8.17,38.802	47,76,46,671	4,776,47
Furchase - Manufacture			
trass Pice	41,16.369		
Cap & Barel	7.80.607		
Calculator	81,69,413		
Clips & Stone	9.72.96.467		
Colour & Plament	27.93.384		
Components	23,63,12,621		
Discount	(9.39.840)		
Eroser	2,38,86,118		
Filter	1.04.35.160		
Foil	5.07.40.091		
Cord Holder	6.86,500		
Diary	20.055		
Drawing Book	48,03,973		
Gitter Give	2.41.654		
Household Products	20.73.602		
Ink Convertor	2.78.150		
Other	8,44,958		
scole	3.70.000		
Spores	1.90.31.401		
Goods In Transit	44,558		
Import Expenses	31,15.83.663		
ink Cathlete	54.62.551		
Ink Cartidge	2.99.89.107		
ink Followet Masherbatchës	3.78.11.996		
	9.05.521		
Highlighter	2.11.45.702		
Stationery Matal Moulded Parts	51.75.331		
Nibs, Feeder & Spring	3.80.000		
	5.06.39.836		
Sketch Pen	3,47,41,029		
Crayon Shataner	51,64,231		
Note book	1,60,84,178		
Packing Material	\$7,41,99,816		
Pencil	5.48.48.468		
Pencil Lead	2.85.17.141		
Powder	1,14,26,28,686		
Refil	16.91.16.028		
Refil Cop	23.05.575	-	-
Rubber Compound	2,16,36,527	1318	RAF
Shel	1,24,40,658	SISTE	131
snes Spring	1.01.46.514	1511.	131
TC Balls for Tips	4.03.18.561	- MUM	BAI .
Tips	13,99,80,006	181	1201
194	- In Company	181	1551

Rair Writing Industries Limited

Grouping of Profit & Loss Account from 01st April, 2021 to 31st March, 2022

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Port	licutors	Amount in Rs.	Amount in Rs.	
	enue from Operation	64°).		
	nestic			
	Pers & Roller Pens	3.53.95.55.607		
	culator	9,89,39,930 4,22,44,891		
ink.	Continue	2,40.77.885		
	Cartildge chanism	4.48.000		
07		49.67.584		
2000 C 100	sking Material	1,11,68,081		
	Parts	1,29,99,562		
	Set	5,66,49,987		
Pan	c)	10,55,03,575		
Per	ci Lead	1,69,47.201		
Pav	vder	5,09,18.345		
Ref		9.69.06.387		
	\$ Tube	15.26.082		
êat		67,060		
	spe	4,250		
	iyons	21.132		
10007	ten Mate	12,77,674		
0.000	ilizer aufeter Bertr	1,29,049		
	culator Parts	1,71,64.070		
Ero: Foil		3.72.054		
Glu		25,775		
	Follower	67.500		
Ma		8.40.753		
Sec		60,49,472		
	roner	43,71.817		
	ich Pen	2,49,86,685		
Sta	tionery	5.03.18.374		
Rev	ind Off	(601)		
Tips		25,50,230		
Wa	x Material	94,570		
		4,17,71,86,216		
Des	count_			
Add	citional Discount	6,87,68,495		
Sho	viage And Claims	2.232		
	sh Discount	30.43.577		
	mage Goods	2.71.723		
Net	Sale	7,20,86,027	4,10,51,00,189	41,051.00
Sal	es Export	20102002223		
	fro	6.36.34.275		
	scil, Eraser, Leads	4,40,687		
	tionery	2.53.29.176 45.45.669		
	iculatar	82.91.713		
	Follower	8,37,000		
	sting Material	1,10,69,066		
Per	Ports	1.11.65.48.383		
Per		5.39.41.068		
Tip		1,72,56,227		
Ref		4,37,45,211	1,34,56,38,473	13,456.38
Sec	e of Services			
- parage	cor services	10.27.680	10,27,680	10.28
	and meaning			
	er Operating Revenues			
<u>50</u> 50	es - Scrap	1.61.49.813	1.61.49.813	161.50
	ed Assets	88.44.329	88,44,329	88.44
S 3 Ray	eu naven	1 anairt 100		
	out Incentives	4.36.76.882		
	h Drawback dep Amount Received	1.30.05.253		
	ense Premium	43,84,370	6,10,66,505	610.67
100	AND FILMERINGETT	40,04,07,0	8.1 1 10 10 10 10 10 10 10 10 10 10 10 10	41.8141

EMPLOYEE LOAN DETAILS AS AT MARCH 31, 2022

MPLOYEE NAME	AMOUNT (RS.)	DATE OF LOAN	LOAN	MONTHLY	RECOVERED IN MONTHS	INTEREST	CURRENT	NON- CURRENT
and The shall of cases to shake	2.00.000	04-03-2020	2.00.000	20.000	10	NO INTEREST	2.08.000	
aan To Anii Kumar Mahte aan To Bastishtiko Munarik Paswan	16,000	29-01-2022	20.000	a second s		NO NTEREST	16.000	
son to Chandon Kankshwat Ram	12,000	19-03-2020	20.000			INO INTEREST	12,000	
	25.539	16-01-2021	30,000	and the second se		NO INTEREST	25.539	
an To Hemant Nanglo	80,000	06-11-2020	50,000			NO INTEREST	60,000	
son To shan Shardwa	1,500	28-02-2019	and the second s	and the second s	and the second se	NO INTEREST.	1.300	
an To Manoj Kameshwar Ram	18.000	19-02/2020	and the second se			NO NTEREST	18.000	-
san la Mitlesh Paswan	14,000	19-02-2020				NO INTEREST	14,000	
san To Nirghan Mechi	7,500	30-10-202	20.000			1% on P.M running Scicece	7,500	
san To-Om Prakash Singh		07-04-202	And the local division of the local division			NO INTEREST	10.000	
ian lis Farinelingh Rawat	10.000	81-10-2019	and the second se	a second s		NO INTEREST	3,600	
pon te Radhe Kumar	3.600		and the second designed	and the second se		1% on P.M running Balance	30,000	65.00
can To Rogha- Kamat	95,000	27-04-202			-	NO INTEREST	15,000	
san To Raju Kumat Chaudhay	15,000	and the second se	and the second sec	the second secon		1% on P.M. running Balance	98,118	1
can To Rokeush Polal	78,118	20-12-2016	and the second se	a de la constante de		NO INTEREST	25,000	
ton To Suhos Keny	25.000	27-09-2021			-	NOINTEREST	9,500	
sch To Sureriche Singh	9,500	11-09-2018				UNO INTEREST	17.000	
ogn To Vincyak O Ohog	17,000	19-06-2018					800	
son To Winod Satyanarayan Yadav	800	13-03-2020				NO INTEREST	40.000	
pan To Akath Deep	1,10,000	28-04-2021		and the second se		1% on P.M.running Balance		
son To Akshav fumar Baldeb	5,040	01-03-2021				I NO INTEREST	5.040	
Nan To Aruna Wache	12.000	25-02-2023				\$ 1% on P.M running falance	12,000	
san to Manoi Rawol	7.000	05-02-202				NO INTEREST	7.000	
pan te Ramesh Suthar	30,000	13-09-202				NO INTEREST	30,000	
	2.00.000	31-03-2022		and the second se		NO INTEREST	90.000	
oan To Vince! Betil	20.000	04-10-202	the second se			NO INTERES	20.000	100000
can To Raj Kumar Ram Manahar Misha	and the second se	15-08-202	and the second se			NO INTEREST	14,000	f.
oan To Alt Kumar Skivhandan Ram	14,000	the set of the local division of the set of				BIND INTEREST	24,000	1
oum to Aichileali Kumar Snigh	24.000	09-02-202				2.1% on P.M running Balance	8.500	
san To Arial Sharam Kadam Worker	8.500	12-10-202				the second se	3.000	
san To Arvind Styamivan Shah	3,000	30-04-202	the second se			NO INTEREST	32.000	-
oan To Ashek Arkand Jaigram	32.000	25-02-202				BINO INTEREST	10,000	
open To Atul Guidia	10,000	21-05-202	1,00,000			NO INTEREST		
oan To Biendro Munshitam	22.500	07-02-202	25.000		-	/ NO-INTERES!	22,500	
acri To Bawait Paul	70.000	24-01-202	2 1,00,000	10,000		7 NO INTEREST	70.000	
oon To Cheton Kamalakar Choudhail	20.000	21-10-202	50.000	5,000	-	4 NO WIEREST	20,000	-
	4.000	11-10-202		1,000		4 1% on P.M running Ealance	4,000	the second s
eas le Deepai Muddhav	30.000	25-03-202	A COLUMN TWO IS NOT THE OWNER.			NO INTEREST	33,000	£
oan to Helal Blupesh Rathod	2.000	05-04-202	the second se			T NO INTEREST	2,000	5
ear to Statche Panwar	45.000	and the second se	the local division of		1	9 1% on P.M. running Balance	45,000	2
oan To Laiman Kainat		COLUMN TWO IS NOT THE OWNER.	the second se			4 NO INTEREST	12,000	2
oan To Mishal Kansara	12.000		and the second s			8 NO INTEREST	20,000	3
oan to Mittlesh Budhan Das	20,000		the second se			9 NO INTERES	36.000	
oan To Nilesh Rang	36,000					4 NO INTEREST	00,06	and an other states of the sta
oan To Privarka Taisali	60.000						24.50	
oan To Rog wendig Ro	24,500					7 NO INTEREST	39.000	
ogn To Rohul R	39,000	06-12-202				6 NO INTEREST	COLOR MARK	Charles and the second s
oan To Rahul Umashankar Singh	35,000	10-01-202	2 50.000	5.000		7 NO INTEREST	35.00	
oan To Ralesh Alau Kashyap	12,000	13-07-202	40.000	a.000		3 NO INTEREST	12,000	
part to Rajesh Kumar Thakur	20.000	08-10-202	1 50.00	5,000	1	4 NO INTEREST	20.00	
arm To Raju Sharat Chaudhary	20,000		2 20.000	2.00	1	O NO INTEREST	20.00	
	12.000		Constraints of the second	1 1 1 1	1	6 NO INTEREST	12.00	
aan To Randhii Kumar Singh Warker	6.000					4 15 on P.M. running Balance	6.00	2
dan to Reiha b Nor	the second se	and the second design of the s				6 NO INTEREST	45.00	
oan to Ritesh Rowai	45.000					6 1% on P.M running salance	18,00	Contraction of the second s
dan To Rossan Jho	18,000			Contraction of the local division of the loc	and a second sec	2 NO INTEREST	13.33	
oan To Sanjay Shah	13.336					4 NO INTEREST	16.00	
ouri To Savitha Ndir	16.000	the second se			the second se	7 NO INTEREST	21,00	
odin To Shrikani More	21.000				and the second se	the second se	3,00.00	
oan To Shyam Kumat	3,25,000					3 NO INTEREST		the second s
oan to Sicharth Kumar Mondal	7,500	04-10-205				3 NO INTEREST	7,50	
aon To Suresh Sholode	11,000				-	4 NO INTEREST	11,00	
aran To Suresh Jayanfilai Prajapati	30,000		3 55.00	0 5.00		6 NO INTEREST	30.00	and the second s
act to Umesh Kuntar	7,000				0	4 NO INTEREST	7,00	
the second s	1,50,000	and the second se		and the second se		IC NO INTEREST	60.00	0 90,0
een To Vigy Lasman Agave	88.000	the second se				5 1% on P.M running Balance	72.00	0 160
laan to Vikramiingh G Rawat		CARD AND AND AND AND AND AND AND AND AND AN		and the second se		1 NO INTEREST	10.00	0
can To Vipin K Bancol	10,000		and the second se	a second s		3 NO INTEREST	00.8	
Loan To Ganesk Durgowall	8.000	the second se		the second se	Contraction of the local division of the loc		29.00	
pan le Palaniyappan M.	29,000					O NO INTEREST	30,00	
oan to Balinder Singh	30.000					3 NO INTEREST		
oan To Hateel Singh	30,000	22-03-203	2 00.00		1. The second se	3 NO INTEREST	36,00	
Loan To K Santhoshkumor	78.560	and the second se				D NO INTEREST	78.56	
Loan To Kamlein Notvarial Darj	60.000				9	6 NO INTEREST	60.00	
	12,000					4 NO INTEREST	12.00	a second s
Loan To Rarvan A. P.	25,83,493				-		22.27,49	3 3.56.0



Sr. No.	AccountName	Less than 1 Year	1-2 Years	2-3 Year	More than 3 year	Total
82	TOLL GLOBAL FORWARDING (INDIA) PVT LTD	11,120				11,125
83	TOP KNOTS EVENT LLP	5.00.000		14		5.00.000
64	UPMAAPU MEHTA DCB BANK NIYO CARD NO. 07820218320585			894		
85	UTTARAKHAND POWER CORPORATION LTD	1.24.491		0.04		894
86	VINAYAK ENGINEERING TOOLS	Care and				1,24,491
87	VWAPEN D.O.D	8,25,171	-		6.06.525	5,05,525
88	WAGO CO. LTD.					8,26,171
		9,94,159				9,94,159
89	WENZHOU BRIGHT STAR DISTRIBUTION LIMITED	9,418	100.0420	20.903		30.921
90	WENZHOU FOREIGN TRADE INDUSTRIAL PRODUCT CO. LTD.		4,69,443	8,75,962		11,45,405
91	WENZHOLI CUXIN FOREIGN TRADE CO LTD		1000	88,614		88.614
		7,30,10,695	7,69,287	11.02,040	17.64.565	T.66.45.588

Advance to Capital Creditors

Sr. No	AccountName	Less than 1 Year	1-2 Years	2-3 Year	More than 3	Total
1	H.P. PLASTIC MACHINERY	5,30,395	4	-	Contraction of the second s	5,30,396
-2	KANEKAR CONSULTING ENGINEERS PVT LTD	1,12,479			4	1,12,479
. 3	LAAMAN GROUP	4,42,500		·**		4,42,500
.+	MUSTAQ ISMAR PATEL	4,00,000				4,00.000
5	NAVMT MOTORS PVT LTD	4,96,400	-			4,96,460
-5	ORT INTERNATIONAL TRADING CO.LTD.	5,42,257		4,43,735		9.85.992
2	FOONGHAN CREATOR CO	32.02.454	14		2.66.503	34,68,957
	SAJCOLTO			5.60.540		5,60,640
0	SHENZHEN GEREKE MACHINERY CO. LTD				2 39 390	2,39,390
70.	SHREE EAJARANOBALI INTERIOR	9 90 232				9.90,232
11	SIDOHAKALA & ASSOCIATES	4.410				4,410
12	ZHEJIANG HTM TECHNOLOGY CO., LTD	35,24,868			101110-011	35.24.868
		1,02,46,056		10.04,275	5,05,593	1,17,56,225



FLAIR WRITING INDUSTRIES LIMITED ADVANCE TO CREDITORS AS AT MARCH 31, 2022

dvance Sr. No.	AccountName	Less than 1 Year	1-2 Years	2-3 Year	More than 3 year	Total
SE. NO.		10.000			120/020.00	10.000
1	AMAR CORPORATION	10,000	-		12	3,00,000
-	ASTON MOULD SOLUTIONS	3,90,000				4,109
		4,109				
3.	DOC PRINT VISION LLP		16,809		1.5	16,806
4	GREEN GENE ENVIRO PROTECTION AND INFRASTRUCTURE	6,454				6,45
4	KOMAL PRINTER	0,434			27.754	27,754
	OM TRADERS	8.54			27,754	3,65,125
11	Con Herselva	3,20,563	15,809		- er, i ree]	allers her

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3

ivance	to Other Creditors	Less than 1 Year	1-2 Years	2-3 Year	More than 3 year	Total
10, 19.01		20.046		*		20.040
.t.	AAA PRODUCTS PVT LTD		12.527	•		12,527
- 2	ARTEL 1359751001	11,358		•2	*	11.358
3	AMBICA CORPORATION LIMITED	6.166				1.07,113
4	AMBIKA TRADERS	1.07,113			4	73,783
5	ANAND AGENCIES & MEG CO PVT LTD ANAUL JUSSOV STATIONERY INDUSTRY CO., LTD.	-		73,765		7,200
6	ANHUI JUBBOY STATIONERY REDUSTRY DOLLETE	7,200		4		9.95
1	APEX SHEARS PVT. LTD	9,957				70,80
0	AUTO HANGAR INDIA PRIVATE LIMITED	70,807	-			12,21
.9	BHARAT TIN WORKS BHARTI AXA GENERAL INSURANCE COMPANY LTD.	12.214		-	F	1,27
10	BHARTI AXA GENERAL INDURANCE COMPARY CID.	1.270		t	F	1.30
11	CHHAJED PRINTERY PRIVATE LIMITED CHOLAMANDALAM MS GENERAL INSURANCE COMPANY LTD	1.306				10,53,09
12	CHOLAMINDALAM MS GENERAL INSURANCE COMPARED OF	10,53,008				10,00,00
13	CIVORS LIMITED	16,924			-	16.02
54	CMA COM AGENCIES (INDIA) PVT LTD	16,025	200.000			7,77,5
15	CMA COM LOGISTICS PARK DADRI CONTAINER CORPORATION OF INDIA LIMITED	6.14,414	72.753		90,411	1,24,1
16	CONTAINER DURPORATION OF INDIA CINITED	1,24,108			17.4	13,7
17	DAKSHIN GUJARAT VIJ COMPANY LTD	13,797			2.11	7.5
18	DHL EXPRESS (INDIA) PVT LTD DUN & BRADSTREET INFORMATION SERVICES INDIA PRIVATE U	7 500				
19	DUN & BRADSTREET INPORTATION SCRUTCES INCOME CONTRACTS			1	25.270	25.2
20	EXCEL ENTERPRISES	1.08.515	-		10 million (10 million)	1,08,5
21	GARD ENTERPRISES	-Teacher Co.		10,000	-	10,01
22	GATEWAY TERMINALS INDIA PVT LTD	453		1004-00		-
20	CAUTAN ENTERPRISES	27,81,321				27,81,2
24	GENTECH AUTOMATION TECHNOLOGY CO. LTD	0.408		14		9,4
25	BOLDEN INDIA TRANSPORT CO	1,14,504	+			1.14.5
26	SUANGDOND JISHENGKE INDUSTRIAL CO., LTD.	2,800				2.6
27	JEECO TOMO GEN INS COLTD	2,000	7,145	1.4	+	9,5
28	INC CHIMPER OF COMMERCE AND INDUSTRY	2.00,000		14		2,00,0
29	INDUSIND BANK CREDIT CARD NO 4147 5275 7264 1700	1,920	+	1.00		1,5
30	INTERTEK INDIA PRIVATE LIMITED	1,767		8.057	+	9.1
31	JAKSON ENTERPRISES PVT. LTD	5.000			14	5,1
37	JAYANTISHAI L GANDHI	the second se			-	38.60.7
33	JMS ENGINEERING CO. LTD	38,60.732		88,704		88.
34	K DREAMTECH	4 64 747			+	8,59
35	KAMAL SINGHBXFP\$55500	8.59.715	30,000			30.
36	IN ALLO EXTERPORTS		30,000			2,85/
37	KURISHAN CRYSTAL INTERNATIONAL TRADING INC.	3.85,006	+			100
-38	LAMI ELECTROPLATERS	659				1.0
39	LAXMEHYDRALLIC WORKS	700	1,475		-	1.
40	LINK INTIME INDIA PRIVATE LIMITED		1,010		12	1
41	LOTUS NG	1,490			-	4,58.
42	LUCHE PINGYUAN BUSINESS SERVICE CO. LTD.	4,58,935				2
43	MANGAL HARDWARE	2,000				5,00.
44	MASCULINE INTERIORS	1.00.000		-		29.
45	MAXUM WRITING INSTRUMENTS PRIVATE LIMITED	29,127	*:			8
45	MESSE FRANKFURT TRADE FAIRS INDIA PVT LTD	8,550	*		1 1	97
47	MIKRON SA AGNO	97,495				1.28
48	MULACRON INDIA PRIVATE LIMITED	1,28,987			14	5,00
	MRACLE WRITING INSTRUMENTS	5,00,000	+		-	1
49	MTNL-28095976	1,109				11,55
50	MY CORPORATION	11,55,992		*	-	3.25
51	NATIONAL ENGINEERING COMPANY	3,25,000	-			1
52	NATIONAL ENGINEERING COMPART	1,920				15.01
53	NINGEO PASCO UNITED INDUSTRY CO., LTD	15,01,362		•		2,83
54		2,83,200				14,39
55	NOVOSCAPE CHTO CO. LTO	14,39,900		*		12,98
56	ORIENT MULTI-SOURCING CO. LIMITED	12.98,433	141	P		26,93
57	PANORAMA COMPUTRONICS PVT LTD - SILVASA	26,95,985	14:		-	28.24
58	POLYMER ENTERPRISES INDIA PVT. LTD.	29,24,864			1.00.000	1.00
50	PODNAW ENGINEERING		+		1,00,000	1.54
00		1,50,000	14	-	9,41,360	3,37,53
61	PRAVIN & RATHOD DINGDAD CHANGLONG STATIONERY CO. LTD.	3,28,10,793				2,01,00
82		8,735			Contract Contract	1,00
40	RAINBOW JARIWALA		1,00,000			1,41
54	RAUF RAHM REYNOLDS PENS NDIA PRIVATE LTD MUM	1,41,091	-		and and a second se	1.34
65		4		1,34,98		
00	BITTER PEN	1,00,000	(e).			1.0
67	RUPEN KANAWALA		944	+		
68	SARA EXPORTS		25,000	-	4	2
69	SATYA DAY	35,83,304	1744 A.M.C.			30,8
20	SHANGHAI U-TRUST IMPORT & EXPORT CO. LTD	44,00,004	50,000	1	78 .	5
200	SHEKHAR BOREWELL	671	and in case of the local division of the loc	-	1	
10.00	SPREED WOTONS	2,740		1		
1. J. Mar. 1		2.040		the second se	and the second s	
A.	SUPOLY INDIA GULARAT	2,480		-		13,6

Sr. No.	AccountName -	Less than 1 Year	1-2 Years	2-3 Year	More than 3 year	Total
\$30	VASANTI FLEXI HOSE	14,215		2		14,210
101	VEER SPRINGS WORKS	40,060	4		· · · ·	49,060
532	VENUS CHEMICAL CENTRE	33,040				33,040
533	VIDHATA ENTERPRISES	15,61,771		14		15,61,771
534	VIDHATA PRINTERS & PACKERS	0,11,764				0.11,764
535	VIDHI ENTERPRISES	11,682	50,240		+	61,922
536	VIDHYA CORPORATION	2,35,272	4		#(1)	2.35.272
597	VIHA ENTERPRISES	10,090	2.4	1.		10.030
538	VIJAY SAWANT	11.592		-	30	11,592
539	VIJAY TEMPO SERVICES	1,80,229	4			1.80.228
540	VIKAS BATTERIES	4,200				4,200
541	VINAL ENTERPRISES	15,192		(a)		15,199
542	VINAY TRADERS	1,01,244				1.01.244
543	VINAYAR ENTERPRISE	6.366		141	1.162	7,528
544	VINAYAK ENTERPRISE - VAPI	2,13,547	-	-		2.13.547
545	VINAYAK HARDWARE & ELECTRICALS	1,45,952			B.1	1,45,852
546	VINAYAR PRECISION MOULOS			20.000	63,640	83,640
547	VIPUL ENTERPRISES	53.382	-	-	a .	53,382
545	VIVEKSHAI MITMA	1,96,414	- 4			1,96,414
549	VTAP ENTERPRISES	2,92,923		14		2.92.933
550	V-XPRESS	11,166	1.4	14		11,166
651	VYANA INSTRUMENTS (NEW)	13 855	-			13,655
\$52	W ENGINEERING WORKS	10.000	2,250	141	20	15.858
153	WAVE AUTOMATION SYSTEM	36,580	-	1.4		35,580
554	WESTERN SPRINGS	11,79,559	35,520	-	· ·	12,15,078
155	VASH AUTOMATION	50.681	39,412	24		90.093
556	YASH ENTERPRISES	14	-	3,83,794	20,529	4.04.323
557	YOGESH CHANDRA BHATT	4,70,714			21	4,70,714
110	YOURS ROADWAYS	2.66.284			10.00	2 06 184
		32,51,83,675	21,00,827	10,93,985	10,08,199	32,93,86,785



Sr. No.	AccountName	Less than 1 Year	1-2 Years	2-3 Year	More than 3 year	Total
432 433	SHARDA HEALTH CARE CENTER SHILA DEVI	3,642	-			3,642
434	SHIPA ASSAMBLY	40.072				40.072
435	SHITAL ENTERPRISE	8.87,990	(c.e.)			8.87,990
436	SHIV COLOURS	7,25,604	4.298	3,629		7.33,531
437	SHIV GRAPHICS	4,130	(416)		*	4,130
438	SHIVAAY TELECOMMUNICATION SHIVAKUMAR PATE	7,257			*	7,257
448	SHVAM ART	1.569			-	1,509
441	SHIVAM DIGITAL PRINT	7.200		1		7,200
442	SHIVOHAM INDUSTRIES (SR CRD)	37,29,097	1. A			37,29,097
443	SHREE ALM TOURS & TRAVELS	1.122.0000	84,000	14		84,000
644	SHREE BALAUI ENTERPRISES	203	1.	1	· · · ·	263
440	SHREE GRAPHICS	4,35,372				4,38,372 21,535
445	SHREE HARI INDUSTRIES SHREE KRISHNA ENTERPRISES	21.535		1	*	14,703
445	SHREE MARUTI COURIER SERVICES PVT LTD	0.065			1	6,455
449	SHREE NARAYAN ENTERPRISE	1,21,950		1	**	9,21,950
450	SHREE CALSTEEL	2,453		- 14		2,453
451	SHREE PLASTIC PACKAGING	17,712	2			17,712
452	SHREE RAM ENGINEERS	3,714				3,714 2,950
453	SHREE SALINDUSTRIES SHREE SALISALES CORPORATION	2,960			7.	16,520
455	SHREE SAILEELA-ICI	65,493			100	65,493
455	SHREE VARAH ENTERPRISES	1,17,040	4	14	9.1	1,17,040
457	SHRI GANESH ELECTRICALS	5.073	-			5,073
458	SHRI KRISHAN FILLING STATION	1,09,482		341		1,09,482
459	SHRI KRISHNA & COMPANY	11,05,687				11,05,687
480	SHUBHANT ROAD CARRIER	45.242				45,242
401 452	SHYAM FAPER BOX NEW SIDDHARTH INDUSTRIES	1,24,170	669			1,24,839
402	BIDDHI PACKAGING	Car IIV	400	19,001		19,001
484	SIDDHIVINAYAK INDUSTRIES	2.06.026	15.962		-	2,22,020
465	SIDDHIVINAYAK SAFETY	8,207			-0	8,207
466	SINGH ROAD CARRIER	80.426	4			80,428
487	SMC CORPORATION (INDIA) PRIVATE LIMITED	14.908				14,908
468	SOHAM ENTERPRISES	76,110			*	76,110
485	SOHONI FLEXIPACK	3,87,675				3.87,676
470 471	SOMSUK POLYMERS SONAKSHI ENTERPRISE	6.21.022 28.437				28,437
472	SPM COLOURS	3,422	-		A	3,422
473	SPOTON LOGISTICS PVT LTD	1,38,406				1,38,406
474	SS HYDRAULIC SERVICE	2,950		(#)		2,950
+75	55 PRUNT PACK	2,41,717	+	-	-	2,41,717
476	SSB METAL WORKS	19,55,595		4	*	19,56,395
477	STAY VISTA PVT LTD	1,496			×	1,496
478	STELLAR INNOVATIVE TRANSPORTATION SOLUTIONS PVT LTD	20,139		29,591		20,139 29,591
470 480	STERLING SEA AIR FREIGHT EXPRESS PVT. LTD. SUBHAN MOULDS & ENGINEERING	2,31,238		#85.5981	2	2,31,238
481	SUBHASHISH PAPER PRODUCTS - NEW	1,55,205		-	7,240	1.62,445
482	SUDARSHAN CHEMICAL INDUSTRIES LIMITED	78,988	4			78,958
483	SUDHIR KUMAR	15,46,203			*	15.48,203
494	SUNATI TRADERS	78,505	4		*	78,509
485	SUNDEEP ASSOCIATES	8,732				8,732
485	SUNL SNGH	2,60,284		10		2,60,284
487 488	SUNNY TAPES SUNRISE ENTERPRISE	99,339		4		35,173
480	SUNRISE HEATER-WAPI	16,555			201	16,555
490	SUNVISE PACKAGING	68,01,939				55,01,939
491	SURAJ CARRYING CORPORATION	1,74,208	-	14		1.74,200
482	SURAJ SHARMA	85,628		-	÷	85,628
483	SURESH BABU ENTERPRISES	14,465		.*	92 -	14,468
404	BURGE	69.547				69.547
495	SUVIDHA CARD	14,423				14,420
498	SWASTIK BEARING TRADERS	6,294				6,294
497	SWASTIK BLISTER PACKAGING SWASTIK METAL COMPONENTS	59,74,681			1 <u>Si</u>	59,74,681
488	SVIASTIK METAL COMPONENTS SVIASTIK PACKAGING	25,55,925	116,55			27.38.237
500	TAIYEBI CONSULTANCY	16.200		-		16,200
501	TAN/SH ENTERPRISES	44.250	4		¥.	44,250
502	TANVI BANDEKAR	13,500	4			13,900
503	TECHNOPAC SYSTEMS	1,038			A.	1.038
504	TEJASHRI ENTERPRISE	17,75,895		-		17,75,895
505	THAIYA SAFETY	7,080		-		7,080
506	THAKKER ENTERPRISES	2,55,116				2,55,116 43,780
507	TOSS LOGISTICS PRIVATE LIMITED TOYOTA LAKOZY AUTO PVT LTD	25,035				25,035
\$09	TRANS CARGO (BUJ) PVT, LTD.	31,024	37,780	5,110	42	73,014
510	TRM PACK	10,62,078			¥.	10,62,078
\$11	TUHINAENTERPRISES	3,000				3.000
512	TUSHAR HARDWARE & GENERAL STORES	72.004			20	72,004
513	TUSHAR MARBLE AND STONE SUPPLIERS	23,760			a ().	23,760
514	U.V. AUTOMATION	56,302		14		56,302
515	U.V.METALISING (INDIA) PVT LTD	2,59,381		141	A 1	2,58,381
516	UN ENPERPRISES	31,96,522	-			31,96,522
617	UNIQUE ENTERPRISES	41,730	-			41,730
518	/UNITED COLDR'S INDIA	14,331 9,765	-	1	-	9,788
		2.785				
519		100722				12/10/02/02/02
519 520	HIN DRSAL WASTE CO	95,238			8. A ¹	
519		100722	-	-		95,236 10,027 23,482

Sr. No.	AccountName	Less than 1 Year	1.2 Years	2-3 Year	More than 3	Total
204	PAWAN HANS ASSOCIATES	14,98,497			year	14.98.497
135	PC-MAN COMPUTERS	9.22,259	1.81	1.1410		8.22,259
037	PEN & STATIONERY ASSOCIATION OF INDIA PEN WORLD-(C)	5.000	+	45,000		50,000
338	PERFECT INDUSTRIES	8.02.083			*	8,02,083
52.9	PIONEER PACKAGING	8,201		*	-	5,123
340	PLASTOTECH	61,950				8,201 61,950
341	FLAZA STATIONERY STORES	18.280	-	1.1		18,280
342	PUYWOOD SPOT PON PURE CHEMICAL INDIA PRIVATE LIMITED	100			61,398	61,396
344	POWER CARE SYSTEM	5,26,860			200	1,26,850
545	PRAKASH ENTERPRISE	16,000 42,125		*	20.040	16.000
340	PRATISH INC	2 46 620	-	-	36.248	76,371
347	PRAYAS PEN & PLASTIC INDUSTRIES	7.05 820				2.46.620 7.05.820
546	PRIVA INDUSTRIES	5,87,585			450	9,87,585
248 250	PULAN ENTERPRISE PUROHIT ANBADIA & PARCEL SERVICE	39,252		-	+	30.252
281	PURCHIT ANGADIA & PARCEL SERVICE	20,176	T		÷	20,176
362	PURUSHOTTAM VITTHAL JADHAY	2,475	1.	*	+	2,475
383	PURWAR ENTERPRISES	1,36,744		-		\$0.625 1.35.744
354	QUALITY MANAGEMENT CONSULTANTS OUTSOURCE		46,250			45,250
365	QUANTITY TOOLS CORPORATION	20,785		100		20,795
356	R K AGRO INDUSTRIES	2,850				2,850
358	R M SHAH & ASSOCIATES R P D ENTERPRISE	5,525			-	5.625
359	R R ENGRAVERS	1,075		-		1,075
360	F.N.ENGINEERING	16,897 47,731				16.897
301	R.R.ENGRAVERS	79.614			3,246	47,731
302	RADHE KRISHNA ENTERPRISES	10,014	97,549		3,240	83,060
303	RADHE PRINT & PACK	51,83,915			-	51,83,915
254	RADHE TRADING	56,119	14	-	CONSTRUCT OF	\$6,119
365	RADIANT COLOURS & COATINGS	22.00		10	20,560	20.569
367	RAHUL AGENCIES - VAPI	9,28,413	+			8,28,413
388	RAHUL CARGO PVT LTD	19,973		4,814	+	24,787
955	RAINBOW COLOR MASTERBATCHES	29 84,607	+	-		29.64,607
370	RAJ CARRYING CARGO PVT. LTD.	8.350				1.75,638
	RAJEEV KUMAR GUPTA	9,558		-		9,558
and the second se	RAJENDRA B DESHMUKH	26,001	1.1		1.0	16,001
	RAJESH B. BARIA	29,105				29,100
A start terminal second	RAJIV ENGINEERING WORKS RAJU KHAN	9,420	-	+	1.4	9,420
a hora commence	RAKESH ENGINEERING WORKS	15,840	-	÷		15.840
	RAKESH KUMAR MISHRA	3.06.281 6.18.568		t.		9,06,281
	RAMAKANT K PARIDA	6,138		*	-	6,18,568
319	RAMDEV STATIONERY AND GENERAL STORES	30.016	-	+		6,138 30,318
	RAMESH NAMAYE	24.391			-	24,391
	RANDHAWA CONTAINER SERVICE	7.36.768				7.36,768
	RANDHAWA LOGISTICS	26,591	-	104	12	20,501
	RANDSON PRODUCTS PRIVATE LIMITED	58,622				58,622
	BATHOD PREIGHT CARRIERS RECKON UV METALLIZING	3,762	54 ¹			3.762
100 C 200 C 100 C	REENA ORGANICS PRIVATE LIMITED	84,207	14.	731		65,128
	RELIANCE CONMUNICATIONS LTD	24,072	0.477			24,072
	RELIANCE INDUSTRIES LTD - BHIWANDI	538	Me()			9,477
389	RELIEF MEDICAL & SURGICAL	3.774			-	538 3,774
and the second sec	RENU DEVI	1,31,454		1.1	1	1.31,454
	REPRO GRAPHICS PVT LTD	15.282		-		15,282
	REYNOLDS PENS INDIA PRIVATE LIMITED RIA BAJAJ	1,76,63,682	45	4,153	2	1.76.67,815
and the second se	RIPON K NOHAN	1,084	*		- Cie	1,064
	RISHABH ENTERPRISES	0,125 4,50,234	125			9,250
1.272	ROMIT ENTERPRISES	\$1,500	3,965			4.54,199
397 4	RUCHIKA DWIVED	27,720				31,500
	5 R CONSULTANT	\$3,180	20		*	27,729 63,150
	S 8 PACKAGING	1,27,818	+3		2	1.27.818
	S B ENTERPRISES NASHIK	24.878	+1		() #(()	24,878
	5.5. RANE & CO SACHIN SECURITY SERVICES PRIVATE LIMITED	20.000	•	1.32.606		1,32,608
	SADHWABEN K BARIA	79,497	21			79,497
a Angelana a sa a sa	SAFE SECURE LOGISTICS PVT. LTD.	66,006	411		41 100	68,808
	SAFETY POINT	1.06.635	1.042	- 12	41,703	54,028
	SAFEXPRESS PRIVATE LTD.	66.70,194	1,042		6,479	1,14,158 68,70,194
	AU AQUA INDUSTRIES	43,852		32,017	1	75,859
	SAI BHYAM PETROLEUM	2,92,005			-	2,92,005
	SAMELARAM	#2,310	-5		-	82.310
	SANELARAM SANT WRITING AIDS PVT. LTD (VAPI)	1,45,746	A 44 444		121	1,45,740
	SAMRAT SOCIAL SERVICES	1,91,97,206	3,00,709			1,94,97,915
and the second sec	SANGAM ELECTRIC & HARDWARE STORE	26,12,546	5.22 186			26,12,548
	SAVIKA ENTERPRISES	5,400	1,27,186		*	2,03,003
416 8	SANJAY KIRANA STORE	8,564			141	5,400
	SANJAY PATEL	19.163			7	15.163
	SANMATI INDUSTRIES	15,088	C @ 2		-	15,086
	INTERNAL CHEERE WORKER	6,30,219		19	-	8.30,219
	ANTOSH HAGNETIC WORKS	59,000	+			SE,000
	AND COMPARAMENT	36,000		-14		36,000
	ARTOAK ENTERPRISES	4.85,026 84,252				4,86,026
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	STYAM STARIONERY MART	22,398	+	14		84,252
	A AND FOTRIS CO.	9,445			-	22.308
428 9 8	CI INTERNATIONAL	2,442	75.556	2		9,446
426 35	OL DOL DURS ?/	9,82,214	-		1,900	0.000

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46 Holess Holess Bods -							
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100 LLI MULT PRAFERED CO 100 - - - - - - - - - - 1.880 100 LGA COSTO RE CONTOCO 2660 - - 2.000 2.000 100 LGA COSTO RE CONTOCO 2600 - - 2.000 2.000 100 LGA COSTO RE CONTOCO 2.000 - 2.0000 2.000 2.000 <td< td=""><td>and the first statement of the second statement of the</td><td>A 1 Contraction of an end of the second second</td><td></td><td></td><td></td><td></td><td>A R R R R R R R R R R R R R R R R R R R</td></td<>	and the first statement of the second statement of the	A 1 Contraction of an end of the second					A R R R R R R R R R R R R R R R R R R R
104 LOGISTIC M. 1464 cd - - 1 1464 cd LOGISTIC M.C. 6357 - - 64.175 LOGISTIC M.C. 6357 - - 64.175 LOGISTIC M.C. 6357 - - 10.815 LIGISTIC M.C. 6357 - - 10.815 LIGISTIC M.C. 6357 - - 10.815 LIGISTIC M.C. 6360 - - 850 LIGISTIC M.C. 6361 - - 850 LIGISTIC M.C. 6363 - - 850 <t< td=""><td>Card April 18 plant</td><td></td><td></td><td></td><td></td><td></td><td>the second se</td></t<>	Card April 18 plant						the second se
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198 UB OL ENTERPRIES 30,255 - - 50,255 108 ALL ENDERFREE 60,891 - - 60,891 108 ALL ENDERFREE 60,91 - - 80,891 108 MARCH VARAN & PURTER 10,321 - - 10,321 109 MARCH VARAN & PURTERS 40,441 - - 40,451 109 MARCH SOLAR 10,321 - - 33,850 109 MARCH SOLAR 10,321 - - 33,850 109 MARCH SOLAR ANT LDL 1,79,862 - - 1,79,862 109 MARCH SOLAR ANT LDL 1,79,862 - - 1,79,862 101 MARCH ANT LDL 1,79,862 - -	and the second second						
289 W.R.YOOL ENGINEERER 125.660 - - 125.660 280 M.S.ROURGERRING UNDERFINE 60.000 - - 60.000 281 MACHURY NARMERRING UNDERFINE 60.000 - - 60.000 281 MACHURY NARMERRING UNDERFINE 100.000 - - 60.000 283 MACHURY NARMERRING UNDERFINE 100.000 - - 10.000 284 MACHURY NARMERRING UNDERFINE 100.000 - - 30.000 284 MACHURY NARMERRING 100.000 - - 30.000 285 MACHURY NARMERRING 100.000 - - 30.000 286 MACHURY NARMERRING 100.000 - - 30.000 286 MACHURY NARMERRING 100.000 - - 10.000 286 MARINE REVERTING 10.000 - - 10.000 286 MARINE REVERTING 10.0000 - - 10.0000 286 MAR		and the Constant of the American Constant of t		24			to make the part of the second s
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194 MARADQP VIRINA & GENERAL STORES 12,250 - - 12,258 195 MARTAL RESTRIPTION 3,84,400 - - 3,88,400 196 MARTAL RESTRIPTION 3,84,400 - - 3,88,400 196 MARTAL RESTRIPTION 3,84,000 - - 3,88,000 196 MARTAL RESTRIPTION 3,84,000 - - 3,88,000 196 MARTA RESTRIPTION 11,300 - - - 3,88,000 197 MARTE SPECE INTERNATION 11,300 - - - 11,300 198 MARTE SPECE INTERNATION 1,300 - - 11,300 198 MARTE SPECE INTERNATION 2,200 - - 2,200 199 MARTE SPECE INTERNATION 2,200 - - 2,200 199 MERTO SPECE INTERNATION 2,000 - - 2,200 199 MERTO SPECE INTERNATION 2,000 - - 2,200	and the second second						
1255 UN-RLAND ENTRPRESES 3,854.00 - - 3,854.00 126 UN-ALTA KOLSTREES 4,014.1 - - 1,019 126 UN-ALTA KOLSTREES 4,014.1 - - 1,019 126 UN-ALTA KOLSTREES 3,050 - - 3,050 126 UN-ALTA KOLSTREES 3,050 - - 1,019 127 UN-ALTA KOLSTREES 3,050 - - 1,199 128 UN-ALTA KOLSTREES 3,050 - - 1,199 128 UN-ALTA KOLSTREES 3,052,00 - - 2,852 128 UN-ALTA KOLSTREES 3,064,04 - - 2,842,00 128 UN-ALTA KOLSTREES 3,064,04 - - 2,842,00 129 UN-ALTA KOLSTREES 3,064,04 - - 2,842,00 129 UN-ALTA KOLSTREES 3,054,04 - - 1,059 129 UN-ALTA KOLSTREES 3,054,04	1						
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197 WARERS DESK 1410 - - 1418 198 WARD, CLARGO CARRIERS 38400 - - 38400 198 WARD, FOLY PLAST - 110 38400 191 WARD, FOLY PLAST - 110 38400 191 WARD, FOLY PLAST - 110 397 191 WARD, FOLY PLAST - 110 597 191 WARD, FOLY PLAST 110 55314 - - 66465 191 WARD, FOLY PLAST 10000 - - 284.000 - - 66465 191 WARD, FOLY PLAST 10000 - - 6646 - - 66465 191 WERT COLLOR RAST 10000 - - 10000 - - 61645 191 WERT COLLOR RAST 10000 - - 51646 - - 51646 191 WERT COLLOR RAST 100000 - 1106466 <td>10 A 10 A</td> <td></td> <td></td> <td></td> <td></td> <td>17 AT</td> <td>and the second s</td>	10 A					17 AT	and the second s
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271 MARS PETROCHEM PATUTO, 1,79862 - - 1,78862 272 MARVELQUS ARTS 2,84757 - - 2,8537 273 MARVELQUS ARTS 2,84757 - - 5,534 274 MARVELQUS ARTS 2,24757 - - 5,534 274 MARVELQUS ARTS 2,24200 - - 5,534 274 MARVER PENDETN 2,24200 - - 2,5355 279 MERTOCULAR FANDER PENDETN 2,24200 - - 2,5355 279 MERTOCULAR FANDER PENDETN 2,0200 - - 2,5355 279 MERTOCULAR FANDER 1,0200 - - 3,664 280 METROCULAR FANDER 8,1200 - - 8,164 281 METROCULAR FANDER - - 8,164 3,022,444 281 METROCHARTS PENDER - - - 4,046 284 METROCHARTS PENDER - - - 6,036 284 METROCHARTS PEXMERTS PENDER - <t< td=""><td>269</td><td>MANOJ CARGO CARRIERS</td><td>38,800</td><td>-</td><td></td><td></td><td>38,800</td></t<>	269	MANOJ CARGO CARRIERS	38,800	-			38,800
1372 MARUE POLY PLAST 1.18250 - - 1.18250 20 MAXINGLUS ARTS 2.84757 - - 2.853757 21 MAXINGLUS FRIEB 65314 - - 66.045 21 MAXINGLUS FRIEB 66.045 - - 66.045 21 MAXINGLUS FRIEB 2.24.200 - - 2.24.200 219 MARTIN PENY EPYNE 2.24.200 - - 2.24.200 219 MERTO CULUE RAST 2.010 - - 5.010 219 MERTO CULUE RAST 8.0100 - - 8.010 219 MERTO CULUE RAST 8.0100 - - 8.010 228 MERTO CULUE RAST 8.0100 - - 8.0100 229 MERTO CULUE RAST 8.0100 - - 8.0100 221 MERTO CULUE RAST 8.0100 - - 8.0100 221 MERTO CULUE RAST 8.0100 - - 8.0100 221 MERTO CULUE RAST 8.0100 -	100 at 5 M			-		-	
220 MARVELOUS ARTS 288 757 - - 288 757 244 MAXUE BATTERS 5514 - - 5534 274 MAXUE BATTERS 56145 - - 66145 276 MARUE BATTERS 224200 - - 224300 277 MEENA PRIVEENTER 224200 - - 234200 277 MEENA WALLERS FUTLITD 9,010 - - 243400 278 METRUDON ACCULTER COMPARTS FUTLITD 9,010 - - 9,020 289 METRUDON ACC 10,120 - - 9,020 - - 10,020 289 METRUDON ACC 10,120 - - 10,020 - 12,166 284 METRUDON ACCULTERS - - - 12,166 - - 12,166 284 METRUDON ACCULTERS - - - 14,176 - - 14,176 286 METRUDON ACCULTERS			and the second sec			22.01	and the second second second second second second
224 MAX INCUSTING 55314 + - 55374 15 MAXUR PEN CENTRE 244:200 - - 244:200 27 MERUM REDER CENTRE 244:200 - - - 25:300 27 MERUM RAUGE PROFENS FULTIO 9:101 - - - 5:300 28 MERUM RAUGE PROFENS FULTIO 9:101 - - - 5:300 29 MERUM RAUGE PROFENS FULTIO 9:101 - - - 9:000 20 MERUM REVENTION INC. 9:100 - - 9:000 20 MERUM REVENTION INC. 9:000 - - 10:300 21 MERUM REVENTION INC. 9:000 - - 10:300 22 MERUM REVENTION INC. 9:000 - - 10:300 23 MERUM REVENTION INSTRUMENTED			and the second se				
278 MAXUE ENTERPORTE 96/Lab - - 66/Lab 271 MERUA PRACEPTRE 2242.00 - - 224.00 271 MERUA PRACEPTRE 2242.00 - - 5.00 271 MERT DALQUE RAST 10.000 - - 5.00 281 MERT DALQUE RAST 10.000 - - 8.000 281 MERT DALQUE RAST 10.000 - - 8.000 281 METRO ELECTRANCE 8.000 - - 8.000 281 METRO ELECTRANCE 8.000 - - 1.0000 283 METRO ELECTRANCE 8.000 - - 1.0000 284 METRO ENTERPOSE 1.0000 - 1.0000 1.0000 284 METRO ENTERPOSE 1.0000 - 1.0000 1.0000 285 MACAS DELETRANCE 1.0000 - 1.0000 1.0000 1.0000 1.0000 1.00000 1.00000 1.00000							and the second second second second
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P279 MENDOR WATER EXPERTS MULTID 9 018 -	276	MAYUR PEN CENTRE	2,24,200		-	+	2.24,200
229 MERT COLLOR NAS 10000 - - - 10000 80 METAO ELSCTRICALS 33/35 - - 98/50 81 METAO ELSCTRICALS 33/35 - - 98/50 82 METAO ELSCTRICALS 33/35 - - 12/506 82 METAO ELSCTRICALS 33/35 - - 12/506 84 METAO ELSCTRICALS 33/35 - - - 12/506 84 METAO ELSCTRICALS 33/36 - - - 12/506 84 METAO ELSCTRICALS 33/366 - <td< td=""><td>the second second</td><td>A. Ot A.I. Area, J. A. Ander J. (2000). Address of DAVI DV particulation of AVI and AVI avi avi and AVI avi</td><td></td><td></td><td></td><td>+</td><td>the second se</td></td<>	the second second	A. Ot A.I. Area, J. A. Ander J. (2000). Address of DAVI DV particulation of AVI and AVI avi avi and AVI				+	the second se
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281 METRO ELECTRICALS 3435 - - 5365 282 METRO ENCAREENNO 651,304 - - 1,51,304 283 METRO ENCAREENNO 651,304 - - 1,55,304 284 METRO ENCAREENNO - - 1,55,604 - - 1,55,604 284 METRO ENCAREENNO - - 1,55,604 - - 1,55,604 286 MCLO ENCERPRISE - - 1,55,604 - - 4,7,471 286 MCLO ENCERPRISE 1,52,690 - - 4,7,471 - - - 4,7,471 287 MCLO MERSTREARMER ENARTELINTED 4,24,500 - - - 2,43,500 288 MCLOSTOR ENARTELINTED 24,690 - - - 4,43,500 280 MCDRIALEARMER LINITE 60,888 - - - 4,43,500 281 MCDRIALEARMERT LINITED 26,7211 - -	1.0.2.	TO COLUMN THE REPORT OF THE RE					
B222 METRO ENQUEERING 8,51,204 • • 6,51,204 284 METRO ENTERPRISES 1,21,068 • • 1,21,068 284 METRO ENTERPRISES 1,21,068 • • 1,21,068 284 METRO ENTERPRISES 1,21,068 • • 1,21,068 286 MOAS CREATION • 1,32,948 1,87,668 • 1,32,244 287 MUNTING INSTRUMENTE (CREED) 6,23,010 • • 4,24,960 • • 4,24,960 288 MITL (DISTICIO PRIVATE LIMITED) 24,960 • • 4,24,960 289 MOOLS SALMAN 4,65,917 • • 1,81,207 280 MICHOS SALMAN 4,64,070 • • 1,41,072 281 MOOLS CREATION 0,54,23,170 • • 1,41,072 281 MOOLS CREATION 0,73,73 • • 1,85,120 283 MOOLS ALABELS PRUTUED 2,84,173 • 1,85,120	the second se						the start and the start and the start is the start
MICRO ENTREPRESES 47.471 - - 7.471 255 MCORO PLATERS - - 51.168 51.168 266 MOAS CREATION - 1.24.668 1.07.668 - 51.168 267 MUL WRITHOLINSTRUMENTS (CRED) 5.25.000 - - 525.500 268 MOTA SCREATION 0.05.888 - - 64.500 269 MOOLS SLES CORPORATION 0.05.888 - - 64.5100 260 MOLE ENTERPRESES 1.11.207 - - 1.41.002 2700 INCUE SHARE LO, D 74.471 - - 74.717 2710 SERVICES CORPORTS SERVICES 1.23.370 - - 1.28.473 2710 INCOMPARE TRANSPORTS SERVICES 1.23.370 - - 1.28.473 2710 INCOMPARE TRANSPORTS SERVICES 1.26.373 - - 1.28.473 2710 INCOMPARE TRANSPORTS SERVICES 1.26.778 - - 1.28.573 27	282	METRO ENGINEERING	8,51,304				
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205 MUSS CREATION - 1.34.946 1.07.468 - - - 5.25.441 987 MULL WRITNG INSTRUMENTE CREED 24.960 - - + 5.25.90 988 MUNT LODSITICS PRIVATE LIMITED 24.960 - + 4.35.900 999 MOUS SLES CORPORATION 65.865 - + 4.31.900 919 MOUL EXTERPRESS 1.41.900 - + 4.31.900 919 MOURNE LARSE INFORMATION 141.200 - + 4.31.900 920 MURPHAL LARSE INFORMATION 141.900 - + 1.32.441 920 MURPHAL LARSE INFORMATION 141.900 - + 1.31.970 921 MURPHAL LARSE INFORMATION 144.900 - - 2.24.41 925 MURPHAL LARSE INFORMATION 144.900 - - 2.24.91 926 MURPHALLARSE INFORMATION 144.730 - - 2.24.91 926 MURPHALLARSE INFORMORT SERVICES 1.				+			and the second s
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See NUTL CDSTICS PRIVATE LIMITED 24.980 - - 24.980 See NCHO SALES CORPORATION 00.888 - - 40.088 See NCHO SALES CORPORATION 00.888 - - 40.091 See NSE ENGINEERING WORKS (NEW) 41.070 - - 41.070 See NSE ENGINEERING WORKS (NEW) 41.070 - - 41.070 See NSE ENGINEERING WORKS (NEW) 44.073 - - 46.73 See NACE PARCHABING - 46.73 - - 4.073 See NADOWAN TRANSPORT SERVICES 1.28.373 - - 1.28.373 See NANOWAN TRANSPORT SERVICES 1.28.373 - - 1.28.373 See NANOWAN TRANSPORT SERVICES 1.28.373 - - 1.28.373 See NANAWAR FRANKE 1.28.373 - - 1.28.373 See NANAWAR FRANKE 1.28.373 - - 1.28.373 <t< td=""><td>COMP. 1114</td><td></td><td></td><td>1.44,849</td><td></td><td></td><td>and a second second</td></t<>	COMP. 1114			1.44,849			and a second
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	328	PAUVIABRIANPOWER SOLUTION				+	18,33,295

	No.	AccountName	Less than T Year	1-2 Years	2-3 Year	More than 3	Total
	120	DIVESH F. DHODI	1,58,961		14.16.188	year	Total
1 1	40	DINESH KUMAR DUREY	1,58,504	a			1,58,96
1	41	DOON VENDING SOLUTIONS	4,100				1.50.50
	42	DREAMLOGISTICS	\$0.247	9,274			8.10
	43	DYES SALES CORPORATION	605	+			1.02.52
	44	E-LASS	1.06,147				50
1	45	ESSEM TECHNOPINZ PVT LTO	6,016				1,08,14
	46	EXCEL ENGINEERING WORKS	6,81,852		1		8,01
	47	EXECUTIVE ENGINEER ELECTRICITY DEPT	2,24,200		14	-	6.81.85
	40.	FEDERAL EXPRESS INDIA POT (TO	57.03.918		14		57,03,91
	49	FEDEX EXPRESS TRANSPORTATION AND SUPPLY CHAIN SERVIC	17,16.902			4.91,504	
			90		14	THE FORME	22.08,40
	\$1	FLIFKART INTERNET PRIVATE LIMITED	74,340			4,720	79,060
10	14 ()	FORCE FACILITY MANAGEMENT SERVICES	59.15e			No. Cont.	59,156
	NR> (1	FUJIFILM SERICOL INDIA PRIVATE I BATER	91,988				91,988
- 15	24 1	FUTURE AUTOMATION	28,430				25.430
.35	0	G M POLYPLAST LIMITED	5,074				5,074
15	-	M ROADWAYS CORPORATION	2,04,515				6.17,534
10	C	G.M. TRADERS	6,240		4,776		2,09,392
15		GAJANAN ENTERPRISE	0,104	1.	*	+	6.240
50	0 0	IANESH TRANSPORT CORPORATION	20,838		4	4	9,104
16		JANGA ELECTRIC	34,704			54.51 U	20,839
160		AMPATI ELECTRICAL	17.164		+		34,704
	2 0	AURAY CORPORATION	2.20,042				17,164
160		AUTAMINOUSTRIES	97.055				2.20.042
10		AUTAM PACKAGING	1.14.696	- +			97.065
102	1	AYATRI ENTERPISE	12.51.865				1,14,696
100		ENESIS NOUSTRIES	51,203	-	-	+	12,51,855
101		HANSHYAM BUHARILAL VARMA	2.38.008				51,203
		OBELINK WW INDIA PVT LTD	3,54,621				2.38.008
169	- 10	O DIGIT GENERAL INSURANCE LTD	17,650		+		3.54.921
	- 9	RACE ENGINEERING WORKS	and the second se		(e)		11,650
171		UNRD WELL SECURITY SERVICIES PVT LTD.	24,780	ti			24,780
172		URUENTERPRISES	1.89,294	•);;	+ 1	+	4,78,117
174	- 5	URUKRUPA'S CONSULTANCY & PER. SERVICE	9,000			141	1.89 294
		M COMPORATION	48.067		+		9.900
176	H	K ELECTRICAL	6.195	-	+	A.	46,081
		ANUMAN ENTERPRISE	and the subscription of th	+	+		6,195
177	110	NUMAN GRAIN STORES	6.38,129	+	18	+.	6,38,139
178	ME	ALTH CARE PEST MANAGEMENT SERVICES	29,145			4	29.145
179	195	ENA & ASSOCIATES	7.500				7,500
180		LUNANN WORLDWIDE LOGISTICS INDIA PVT LTD	75,200				75,200
181	198	MALENTERPRISES	11,227		1. A.L.	4	11.227
182	HE	MANT WOODEN PACKAGING	67,309	1,052	19,033		1.07 404
183		/I - CREATION	12,869		100 M 100		12,869
184	ME	TON TRADING COMPANY	1,00,879		(a. 1)	100	1.00.879
185	1415	ALAYAN ENTERPRISE	29,645		100		29.645
188	115	ANSHU JAKHMOLA	\$,900		-		5,900
187	HIN	OUSTAN POLY WEAVE	5,26,188	12 L		B	5,26,188
188	HIN	ISH TSU TECHNOLOGY PRIVATE LIMITED	73,599	12			73,590
108	1411	ENDRA ELECTRIC WORK	57,118				57,118
190	IMA	GE PEN & PLASTIC (PUR)	96,709		-		and the second se
191		ACT GRAPHICS	5,07,973				96,709
182	MP	RESSION5	29,172	- the	-		29,172
193	IND.	A HYDRAULICS & ELEVATORS	05.000	4,071	6,506		10,577
194	IND	IAN OIL CORPORATION LTD	39,580	200		4	39,780
105	NO	IAN WRITING INSTRUMENTS PVT. LTD.	20.459				26,459
198	IND.	U S.BHANDARI	1,14,04,525	-	-		1.14.04.525
197	34D0	USTRIAL ASSOCIATE	2,91,945				
188	INE	OS STYROLUTION INDIA LIMITED	8,87,527			4	2,91,945
199	INNO	OVATIVE ELECTRICAL & CONTROLS / VAPI	3,45,55,579				3,45,55,579
200	- NOV	VATUS DIGITAL	6,289				server and the second se
201	INS/	AT INDUSTRIES PRIVATE LIMITED	12,000				6,209
202	IN81	BUILDING SUPER STORE	91,119	2			12,000
203	IRIS	WRITING INDUSTRIES	37.046				91,119
204	ISPA	PRINTERS	10,67,076	,	2.4		37,046
205	1K.	CORPORATION	3,50,605	+		+	10.67:075
206	JP.T	RADERS	6,077		-		3,50,605
207		ENGINEERING	2,23,243			0.010	6.077
602		SON ENTERPRISES	12,88,843		*	9,629	2,32,872
209	JACER	UTIPEN CLP	3,516			(*)	12.68,843
210	LAR A	MBEENTERPRISES	54,958			-	3,516
11	141 D	URGA ENTERPRISES	744			+	84,958
12	JAI K	RISHNA INDUCTRIES.				-	744
13	LIAIN!	TRANSPORT AGENCY	3.30,057			7,740	7,749
	JANY	A ELECTRIC & AUTOMATION	3.13,635		65.006	43,369	3,73,426
15	JUSE	ORWARDING WORLDWIDE PVT LTD	4,091		65,006		3,81,641
16	JAY A	WEE DAIRY FARM	26,458	-	*		4,991
17	JEHLI	UM ROADWAYS	2.662	100	-		25,458
	JITEN	DRA VASUDEV MUNDEKAR	3.52.250	88,258		4.	2,662
19	JOYP	APER PRODUCTS	78,763	00.200		+	4,40,518
	1197/	P FLEX HOSE WOUSTRIES.	3,12,587	-			78,763
21	IVITT	ENTERPRISE - NEW	8.024		*		3,12,587
22	K CAUP	INTERPRISE - NEW INEERS	5.87.050	*		1401	8,024
	KON	Districe	54,011		(a)		5,87.050
		OUSTRIES	5,00.615	*			54,911
	KAAAS		50,268	+	-		5.00,515
1	ANUB!	ER PEN & PLASTIC INDUSTRIES	the second	4	+1	+	50,261
- 01	NPLPA	NA TEMPO SERVICE	7,10,500	41,840	+12		7,60,430
1	MAMA!	SINGH 058xFP55080012g	49,104	-	AN I	4	48,104
	NATED I	ENU LOADERS	7,091		-		4,67,500
			Contraction of the second seco	+			and the second se
9	KAMLE	SH SIDHPURA J NDUSTRIES PVT (TD	2.870	-			7.091

Sr. No.	AccountName	Less than 1 Year	1-2 Years	2-3 Year	More than 3 year	Total
40	ALL TRACING CO. ALLED PLASTICS	7,49,104		12 14		7,49,104
42	ALLPAK PACKAGING	5,95,460			<u>8.</u>	5,86,460
43	ALOK INDUSTRIES- SHIWADI	4,30,777				10.98.695
44	ALOK MASTERBATCHES PVT LTD	8,85,033	370	-		8,85,403
45	AMAN ENTERPRISES - DAMAN	26.604	+		4 -	26,604
45	AMAN SPRING PRODUCT	2.012		.4.		2,012
48	AMIT ELECTROPLATING WORKS ANANT PLASTIC INDUSTRIES	32,18,918	-	14 CAL	t	32,10,018
19	ANL FREIGHT CARRIERS	554 5,088			A	554
de .	ANKITA BAFILA	5 09 701	2/4		2	5,088
5t	ANMOL TRANSPORT CO.	4,60,736				4,50,736
52	ANSARI ENGINEERING WORKS	4,245	14		4 1	4,248
53	ANSHU TECH	13,924				13,924
54	APOLLO INDUSTRIES AQUACARE TECHNIQUE	2,01,864	24	-	+ 9	2,01,854
30	ARADHIYA INTERGRATED MANPOWER SOLUTIONS	15,340		*	4	15.340
67	ARCHI ENTERPRISES	11,082			1.1	18.77.729
50	ARHAM DEI MAKERS	8,440		1	20	9,640
59	ARIHANT ELECTRICALS.	4,956				4,955
00	ART & CRAFT CORPORATION	77,440	14	+		77,440
61	ASCENT PACKAGING	1,22,11,794	92,422			1,23,04,216
62	ASHOK ENGINEERING WORKS	6.862				6,862
67	ASHOK TANTA ASIAN LOGISTIC	5.42,814	1.0		-	5,42,814
105	A-TECH PNEUMATICS PVT. LTD.	55,902 13,063		12,227		71,129
16	AURA ENTERPRISES	1,14,560			1	1,14,660
67	AURUM TRANS SOLUTIONS PVT LTD	44,640				44,640
68	AUSEAS PACKAGING	79,143				79,143
69	AVALARA TECHNOLOGIES PRIVATE LIMITED	5,550	-			5,550
10	AVIVA WRITING PRODUCTS PRIVATE LIMITED	3,45,700			•	0,45,700
71	AVON LIFESTYLE PVT. LTD.	3,18,767			•	3,18,757
72	AVS FACILITY SERVICES EN EXPRESS COURIERS	2,35,344				2,35,344
74	BADRINATH ROAD CARRER	22,176	15		1.6.1	22,176
75	BALAJI COMPUTER - VAR NEW	8,910		+:		8,910
76	DALAJI ENTERPRISES	4,59,420				3,500
77	BALAJI PACKAGING	5.36.909	14		1.	4,39,420 5,36,909
78	BALAJI STATIONERY MART	39,300	-	-	1.1	39.306
79	BEAUTY PLAST	2,83,404	14			2.83.404
80	BHADYALAXM PLASTICS	1.53,400	141		+ .	1.53,400
111	BHAGYASHREE TRANSPORT CO.	60.975			1.6	60,975
82	BHARAT ELECTRIC	2.00.974	4		1.4.1	2,00,974
83 84	BHARAT HARDWARE & TOOLS BHARAT NOUSTRIAL CORPORATION	1,12,748				1,12,748
-66	BHARAT LOCAL TEMPO	9,322 4,200	1			9,322
80	BHARAT SCALE	10.125		-		4,200
75	BHARATI K.PATIL	1,97,064				1,97,064
68	BHARTI SINCH TADIYAL	87,685				87,685
-80	BHAVANI PIPE FITTING CENTRE	10.167			1	10,167
90	BHAMKA GENERAL STORES	71,250		+	4	71,250
81	BRAVINI ELECTRONICS	90,145	6,842	4,445		1,01,452
92	BHUSHAN ENTERPRISE	3 18,600	*	4	(a) 1	3,18,650
93 84	BIKANER ASSAM ROADLINES INDIA LIMITED BIPIN MEHTA	6,15,987		57,894		6,73,881
95	BLASER SWISSLUBE SOLUTION PRIVATE LIMITED	18,251	-			18,251
56	BLUE SKY PACKAGING	11.67.243			-	2,57,712 11,67,243
97	BOMBAY BANGALORE FREIGHT CARRIERS PVT LTD	980		1		850
	BOMBAY DESIGN	63.452		-	25,960	69,412
	BOMBAY GOLDEN INDIA REG	36,211	1	+	100	36.211
	BOMBAY SPRING INDUSTRIES	2.14,053	(4)	410		2,18,053
	BOMBAY TRADING COMPANY	20,778		and and	100375600	20,778
	BORA ENTERPRIBE BUSINESS IT PARK	1,55,222		4,704	60,962	2,20,878
	BUSYBEES LOGISTICS SOLUTIONS PRIVATE LIMITED	5,419 8,03,432		*		5,419
and the second second second	CALIBER C S PRIVATE LIMITED	36.59.658	-	-		8,09,422
	CALIBER SHIPPING	3,21,819	6.541	3,795		36,69,658
107	CENTRAL ENGINEERING COMPANY	7,083		\$100		7,063
	CHANDRA VELLAPAN NAIR	27,000			2.4	27.000
	CHINTAMANI PRODUCTS	1,54,953	-	32,480		1,87,433
	CHOUDHARY LOGISTICS SOLUTIONS	2,80,847	-			2,60,647
	C/TI BANK CREDIT CARD NO-3294960100020485	1,03,021	1.80			1.03.021
	CLASING ENGINEERING WORKS CUUPPE PRODUCTS LLP	36.067	7,510		5,000	43,577
	COLORTEK (INDIA) LTD	0,73.094 24.809		•		3,73,054
	COLOUR KING LAB & PHOTO STUDIO	8.938				24,829 8,938
a second s	COMFORT TRAVELS	1.71.738				1.71.738
	CONFEDERATION OF INDIAN INDUSTRY	3,540				3,540
	COPS SECURITY SERVICES	1.51,517	•			1,51,517
	COVESTRO INDIA PRIVATE LIMITED	43,38,500				43,38,500
	CREATIVE INDIA	9.380	*			9.360
	CREATIVE SOLUTIONS	2.65.050	10		12	2,65.060
	CRI LIMITED - BUJARAT CRYSTAL LOGIC PVT. LTD.	4,01,530				4.01.530
	D P PETROCHEM	1,10,700	+:			1,10,700
	D.R. POLYMERS PVT. LTD	25,68,400				3,89,400
	DARSHAN INDUSTRIES	3.55.458				25,68,409
	DARSHAN TEMPO SERVICE	1,35.729	+			1.35,729
	DECCAN SALES & SERVICE PVT. LTD.	1,54,900		-		1,64,905
	DEEP ENTERPRISES - DEHRADUN	2.950	4.1	6.		2,950
	DEEP MARKETING	12.036	-	1500	- A.	12,035
	DEEPAK ELEGTRICALS	1,43,633	÷:	11SI N	1001 +	1,43,933
132	DELTA PACK	10.96.828		61		10.05.675

Sr. No.	AccountName _	Less than 1 Year	1-2 Years	2-3 Year	More than 3 year	Total
94	SUPERIC PACKAGING	1,91,338	-	10, 24		1,91,338
95	SLIPREME RUBPLAST	11,13,225	14.		1997 - 19	11.13.225
95	T & T ENTERPRISES	9,412	144			9,412
97	TECH WRITE	24,63,763	0.0			24,63,765
98	TRAC PEN NOUSTRIES	9.89.851			40	9.89,851
99	TRIN/TY IMPRESSIONS	47,879	191			47,879
100	UN MOULD INDIA	35,200	1.e.(2.4		35,290
501	VASH INDUSTRIES	5.39.398	4.1		4.1	5 39 396
102	ZEALTEC BALL MANUFACTURING CO.	21,30,441		100000	a	21.30,441
		13,84,90,651	+	2,53,157		13,17,81,838

Related Porty Creditors

Sr. No.	AccountName	Less than 1 Year	1-2 Years	2-3 Year	More than 3 year	Total
1	FLAR DISTRIBUTOR PRIVATE LIMITED - KACHIGAM	10.33.546	1947	-		10.33.546
3	FLAR DISTRIBUTOR PRIVATE LIMITED - VALSAD	3,08,358	-	-	40	3.06,356
3	FLAR PENS LIMITED-(RENT)	5,42,019	+			5.42.019
4	KHUBLAL JUGRAJ RATHOD	3.39.000				3,39,000
5	PENTEL STATIONERY (INDIA) PVT LTD CR.	38,64,413	(6)	4		38,64,413
		60,85.334	(4)	- 4		90,85,334

Capitol Creditors

Sr. No.	AccountName	Less than 1 Year	1-2 Years	2-3 Year	More than 3	Total
+	ANAND PRKASH GUPTA & SONS	48,991	-		1-10 Sec.	45,991
2	AS EQUIPMENT PVT LTD	5.331			*2	5,331
3	BEST MATERIAL MOVERS	60.622		1		50 622
4	DILIP MECHANICAL WORKS NEW	45.708		1.4	*	46,706
5	DIVAGAR ENTERPRISES	6,60,186			a.5	6,60,1B0
6	GAYATRI NOUSTRIES	51,552	-			51,650
2	GEMINI REFRIGERATION	37,940	141			37.940
8	HI - TECH SALES & SERVICES	60,000		1.0	*	60.001
9	M.A. POLYMERS	14.619	4	-4		14,035
10	M.A. ENTERPRISES - DAMAN	11,535	2		141 (H	11,538
11	MEET ENGINEERING - VALSAD	11,489				11,481
12	MODEL LOGISTICS PVT. LTD	32,875			- #C-1	37,871
13	MOON LIGHT	52,298	-	4		52.294
14	NINGBO KINGMOLD MACHINERY CO. LTD	1,54,500				1,54,500
15	NIRMAL SAFETY PRODUCT	22.825				22.821
16	PACIFIC BLUE CARGO PVT LTD	55.284			#.)	55,284
17	PARKAL COMPUTER	8.142				8,141
18	PARTH PACKAGNG	5.015				5,015
19	RIKHAVELECTROALS	1,26,021	7,788	1.14		1,35,809
20	S MUJUMBAR & CO.				6.750	0,750
23	S.K. ENGINEERING	49.574		1.1		49,574
22	SHIBAURA MACHINE INDIA PRIVATE LIMITED -MUMBAI	71,37,300	(a)		- 14 C	71,37,300
23	SHREEJ STEEL	1.92,334		124	**	1,02,334
24	TECH GUDE	30.239		4		30,231
25	YOGALAMI TRANS	1,34,640		1.4	21	1,34,640
26	Z-ONE ENTERPRISES	3,197		13,301	2,360	18,858
		90,05,205	7,788	13,301	9,510	90,35,404

Other Creditors

St. No.	AccountName	Less than 1 Year	1-2 Years	2-3 Year	More than 3 year	Total
1	A B PLACEMENT	37,71,615		+	1000000	37.71.65
2.	AK ENTERPRISES	52,007		1.0	- A	\$2,00
3	A K ENTERPRISES- NIDC	3,00,003		1+		3,00,00
4	AADHI KRISHNA ENTERPRISES	58,410	54E	1.0		58,41
5	AAHAN TEMPO SERVICE	1,73,101	SUSPECTS.	14	3	\$,73,10
6	AARTI HAROWARE	1,68,116	17,420			1,85,53
7	AARVI ELEVATORS	11.4	1.72.500	1.4		1,72,50
0	AARYA PACK	9,611	1 A A	1.0	40	9,61
9	AASH LOGISTICS PRIVATE LIMITED	100 million (100 million)	9,963			5,96
10	ABOUL JABBAR BEG	1,27,468	2.01			1,27,46
51	ACCURATE ELECTRIC	7,198	9	16	• /	7.19
12	ACCURATE ENGINEERING WORKS	1.37,767	4	1.4	22	1.27.76
13	ACTION SPRINGS	1.888				1.88
54	ACTIVE WEIGHING SYSTEM	18,799		14	1	16,75
55	ADOS SECURITY PVT. LTD.	1.07.981			*2	1.07.98
16	RELIANCE GENENRAL INSURANCE CO. LTD	51,475			25	51,47
17	ADV. KOMAL VISHAL CHANDA	13,500				13.50
18	JOIN SPECIAL DECAL CO. LTD	4,509				4,50
59	CHIKRESHWAR SHPPING AGENCY P. LTD.	2,09,529	212200			3,09,92
20	NINGBO WUYUN PEN MANUFACTURING CO. LTD	Statistic .	1.11.240	-		1,11,24
21	NINGRO NEW WORLD WAY HOUSEHOLD PRODUCTS COLTD	1,40,593	10002			1,40,50
22	NNSBC NEW WORLD WAY HOUSEHOLD PRODUCTS	1,91,194		+	-	1.91.15
23	RAFTAR MARNE F2E	2,10,243		+		2,10,24
24	DETECTAMET LTD. (IMPORT)	4,91,257			100	4,91,20
25	TSUKASA FELT SHOJI CO., LTD	13,45,313	201			13,45,51
26	STRONG INTERNATIONAL COLLTD	18 52 682		10	21	18.52.68
	DOKUMENTAL GMEH & CD	22,12,063			2.	22.12.00
27		26,95,833	20			26,95,80
26	BOROUSE PTE LTD.	33.44.397	a second s		2	\$3,44,39
29	POWERWAY ALLOY (HONGKONG) INTERNATIONAL TRADING CO	45 78 276	*		100	45.78.27
30	DOKUMENTAL G M B H & CO. K G					60.22.00
31	HELONGLIANG TOB T STATIONERY CO LTD	50,22,099		+		50,96,18
32	HERAEUS MATERIALS TECHNOLOGY SHANGHAILTO	50,96,182		- Ann		1.86.67.46
33	SABIC ASIA PACIFIC PTELTD	1.88,87,462	+	1.5	Real	and the second second second
34	ADWAIT RANE	13,500	4	1000	5- Hall	10,60
9.6	AIRTEL MOBILE NO. 9022841418 (SVR)	2,844		1411	VS.V.	3,84
36	AIRTEL MOBILE NO 1007013330 (SVR)	824		Fill to	AFN'	82

FLAIR WRITING INDUSTRIES LIMITED TRADE PAYABLE AS AT MARCH 31, 2022

MSME Party Creditors

	AccountName	Less than 1 Year	1-2 Years	2-3 Year	More than 3 year	Total
No.	And the second sec	12.64.633	+	•	and the second second	13,64,633
T.	A 1 PACKADING	17,75,809				17,75,609
2	A S DACWARDING	1,73,577	4.			20.825
5	ADITI ENGINEERING CORPORATION	29,825			1	1,24,598
4	ARHANT ELECTRICALS	1.24,508				1.58.972
5	ASA FOLYPLAST-VAPI	1.55.972		-		1,55,125
6	A M W PRINTING WORKS - DAMAN	1,55,135	-	-		22,23,921
7	BRANDTHOUGHT RETAIL PVT LTD	22,23.021	-	4.1		15.20,774
8	BYMER ELASTOMERS	15,29,774	-	• 55	-	1,73,16,384
9	CLEAR POLYPLAST INDIA PVT LTD	1.73.16.364	4		-	10.34,198
10	CRYSTAL PRINT & PACK PVT LTD	10.34,195	(a)	-		61,720
11	DELUXE PRINT & PACK LLP.	63,720	14			1,916
12	CHANLAXMI INDUSTRES	1,918	· · ·			1,08,082
15	DOWELL AEROSOLS	1,08,082	.+	-		11,26,131
36	EKTA LOGISTIC SOLUTIONS	11,26,131	-		*	39,78,655
15	EN EN PLASTICS	39,78,655				94,500
10	FANCY PACK	94,500				3,02,965
17	FNOKOATS & COLOURS PVT LTD.	3,92,965	· · ·		+1	1,73,504
18	FLEXSHINE POLYBLEND& LLP	1.73,504			+	5,55,291
19	GLASSO PACK PVT_LTD	5.55,291			+/	1,63,751
20	GLOBAL PRINT PACKS PRIVATE LIMITED	1,63,751				83,71,942
21	HARIOM TIMBER	83,71,942	-			8,72,795
22	H SHINE INKS PVT. LTD	8,72,795				\$1,233
23	IMPERIAL PET CONTAINER	51,232			1	2.96.26
24	INDIA HEAT TECHNOLOGY	2,95,292	4		-	6,65,57
25	JAI PRINTING PRESS	6,85,679		1	+	1,21,87
25	JAY INDUSTRIES	1,21,876			+	32,39
27	JESWANI & HATHORE	32,395	+	-		38,16
28	ET INKS PVT LIMTED	38,184	T.		-	3,54
29	JET INKS PVT. LTD.	3,540				10.46.77
- 10	K.B. COMPUTER FORMS	10,46,773			-	4,10,93
D1	KALASH PACKAGING	4,10,930				45,31
32	KD PRACTICE CONSULTING PVT. LTD.	45.319			-	38.21.86
33	KHETESHWAR HAROWARE & ELECTRICAL	38,21,161			-	5,41,62
34	KI PACKAGING INDUSTRES	5,41,620				7,62
25	KK KOMPOUNDING TECH GIANT LIMITED	7,624				5.00.89
36	K-TECH (INDIA) LIMITED	5,00,894				10.05.50
37	LAXMI PHARMA PACK	10,05,505		-		90,41
38	LIFE COLOR PIGMENTS & MASTER BATCHES	90,412				5.45.22
39	LUCKY ENTERPRISE	5,45,223	+			2,99,30
40	LUCKY ENTERPRISE - DAMAN	2,99,301				28,4
41	M.S. ENTERPRISES	28.495				43.97.5
42	MAA ELECTRICAL WORKS	43,97,538			102	3.67.3
43	MADHUR PRINT N PACK	3.67.718				7.9
44	MAKARASHTRA MPEX LTD	7,916				21.9
45	MAMTAELECTRICALS	21,991				29.6
46	MANISH PLAST	29,67	r+		8	1.27.7
47	MARK INK AND PAINTS	1.27,73				1,96,8
48	MEDHA AUTOMATION TOOLS INDIA	1,96,69				24.2
49	MITESH ENTERPRISES	24,29	-			40,49,6
50	MS RUBBER ROLLER & DIES WORKS	40,49,68				20.38.0
51	MUGRIKA SANG BONG POLS (I) PVT LTO (SHILAD)	20,38,01	() () () () () () () () () ()	-	-	32,1
52	MULTIPRENE INTERNATIONAL PVT LTD	32,13	0			2,15,2
53	NARAYAN ENGG PYT LTD - DADRA	3,15,38	0			17.1
54	NEETA ENTERPRISES	17,11	à .			2,15,4
55	NEW ROMAN ENTERPRISES	2,15,49			187 +	2.83.1
56	ON COLOUR CHEM & MINERALS			2,83,	191	5,47.3
-57	CM COLOUR	5,47,71	8		-	1,16.0
55	ON PRINTS	1,16.00	C. Realization of the second sec		£	75.
50	OM SALENTERPRISE	75,40			*	8,72
60	OM SALTBADERS	5.72.64			£	36
01	PARTIES & ASTIC INDUSTIRES(C)	36.67				94,93
62	PERFECT PAPER CONE & TUBE PVT LTO	\$4,93.8		÷		2.06
63	PB ENTERPRISE	2,56.4	16		1	14.12
64	BLASTO MAKE	14,12,2	COMPANY AND A DESCRIPTION OF A DESCRIPTI	+	* *	8
65	POLYELEND COLOUR CONCENTRATE	8,2		+		6,40
66	PRABHAT ASSOCIATES - NORDA	6,40,7	and a subsection of the section of t		*	32
67	FREMUM POLYALLOYS PVT LTD	12.2			1	29
68	PRINTECH SOLUTION	29,4		F		15.87
69	PREVA TRADERS	15.87.4				0.70
70	R P INDUSTRIES BHIWADI	2.12.2		Tu.		10.01
31	RAA, NI PACKAGING	12,21,9		4		101
72	RABBIT INDUSTRIES	61.8		10		# 63
71	RAJESH PLASTIC - UNIT II	6,63.1	- Committee	A	* *	
74	DAILESH PLASTICS		29	*		- 40
75		4.48.5				4.00
76	READYPACK	2,08.0	Colored and the second s	-	-	
77	RICH PRINTS PVT. LTD.	1,70,1		-		
78	POUL TECH SILICONES	44.3				
70	The second s	44,				
50	SARAR CORPORATION	p0,1 43.1	and a g to a	41		
81	CALCULAR DAM INFO ISTRIES		to be seen as the second se	-		
82	THE REPORT OF A DESCRIPTION OF A DESCRIP		220	-		8.9
		8.93,	1 mm b mm	1		
53	CADAGUATI ENTERPRISES	5,85.		The	A Page	
	PROPERTY AND A PAUS AND ID	14.70.		- /15	100	1,1
	E AND AGUILTI DEPOP 13 / AND ADDIAR UNI					
- 14 15 16	A AN ANY A AN AN AN ANY ANY ANY ANY ANY	1.12	the second s	- 1847	TTO TEON	2.0

Note 2 : Investments

PARTICULARS	As of March	31, 2022	As of Morch 31, 2021	
	Qty.	Amount	Qty.	Amount
Unguoted Investments			1000	
Investment in Eaulty Shares of Subsidiary Company				
Rai Dishbutor Pvt Ltd. Refer Note 35)	1.00.000	10.00	1.00.000	10.00
Mair Writing Equipments Pvt Ltd. (Refer Note 35)	10,000	1.00	10,000	1.00
fotol non-current investments	1,10,000	11.00	1,10,000	11.00
Aggregate Carrying Value of Inquoted Investments		11.00		11.00
Aggregate Carrying Value of Unquoted investments measured at cost		11.00		11.00
investment measured at Fair Value Through Frofit and Loss (FVTFL)				
Quoted fully pold up				
nvestment in Mutual Fund				
TRL UNIT (P.T. 32647.58 Units of Nippon India Liquid Fund-Growth Option)			(#)	1,626.71
lotol current investments	÷			1,626.71
Aggregate amount of Qualed Investments				1,626.71
Aggregate amount of Quoted Investments - Market Value				1,631.54
Aggregate amount of Quoted investments measured at Amortised Cost				1,626.71

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Note 1 : Loons

		[Rs. in Lokhs]
Particulars	As at March 31, 2022	As at March 31, 2021
Non- Current		
Unsecured, Considered good		
Loam and Advances to Employees #	3.56	1.03
Total	3.56	1.03
Current		
Insecured, Considered good		
Loans and Advances to Employees #	22.27	21.15
Total	22.27	21.15

Loons and Advances fall under the apteopry of "Loons-Nori-Current" and are re-odyable within 2 to 3 Years. Further the said loons are carried at amortised cost.

Note 4 :Other Financial Assets

	911-115 - 555 - 5-557 - 5-577 - 5-577 - 5-577 - 5-577 - 5-577 - 5-577 - 5-577 - 5-577 - 5-577 - 5-577 - 5-577	(Rs. In Lokhs)
Particulars	As at March 31, 2022	As of Morch 31 2021
Non- Current		
Security and Other Deposits	194.77	189.51
Bank Deposits (Maturity more than 12 months) #	2.12	0.37
Other Deposits	6.45	6.45
Totol	203.34	196.33
Current		
Security and Other Deposits	2.40	2.38
Margin Maney with Banks	4,98	4,92
Interest Receivable	0.76	0.71
Dertivatives Financial Asters	20.03	14,75
total	28:17	22.76
r includes deposits having restrictive use on account of:		
Fieldard with Government Authorities	2.12	0.37



12/e 1: Offer Acets		(in in labits)
Nation lan	As of Werch 31. 3002	As at Vench 31 2021
Net-Dated	117.04	197 26 155 26
Solonow w Tr Competence Automities Orace 4	18.45 117.04	153.59
Tarter	M1.16	Dist. Ad
Sourcest And Andrews and Others	144	
white Grant	3.65	317,11 (412,23
Appropriate Communication (Automotive) C15/91	433.74	1,224,17 801.58
Table	8.156.03	2,645.27

Others includes insurance Crain Received/accomment to its. 186.06 Latitude (1.25-02 Ph. 164.17 Latitude (4.5. 20-01).

and the second second

Type of Battown		there is a second se	manufe 30, 2022		
		Armsont of Lowe and Advance in acture of lease e-standing	Percenturge to the street isens and Advenses on the native of Loans and References	Amount of Lover and Automous in mature of loads autohanding	Fercardonige fr the table loans and Advenses in the notice of Leans and Advenses
California Concern		1,210,05	2005	4(7.9)	1026

-

National January Berlinstein		Ha. Initiation
Padoviat	A, at March/ 31, stat	Ac of Moreh 11, 2001
in calmides #	429.21	4419.25
Saw and Packing Materials & OTHER	ALOD	157.11
Row pro harden Weterste be handt Sem Freihen Const.	4.439-23	8.829-20
Sern Finisher Goods (in Noralli	2.2.	L.M.
Itration Court	3.385.17	3160.25
Dock of Sperm	165.36	140,57
Property (Salah, Provinsi Orioda)	17.472.00	
Tato		

The cover/series has peen repeated ensers Netw 2008 of Dight-Scient Accessment Nations. # Inventories are two checkled agoing could call the burged to the company answering to its. 1900 comm

Nals 7 Trade RoceWobles

Nala 7 Jude Receivables		Its. in igsted
Particulari	As of March 31, 2020	An at Malch 31, 2021
integrined, Considerant assuit		217.7
Inpose Stocarionalists of	(4,30).05	10.992.85
Patertel Parret (Telacitale 201	(à. ai)	75.41
	14148.21	11,011,12

Againg for holde technicables - non-current subsharables as at March 31, 2002 h as follows:						The states
Ageng to head the second s	Outsigneding the following periods from the date of transmission				Totol	
T STATE AND	Lass Them # Months	E.Mester-1	5-1 year	2-2 (Mute Than 3 year	
Constructed from reconstruction considered good Records from the interference of a statement good Records from Refer Hole 201	12,566.07	PL816	112.40	136.64	4642	12981.03
	128.80	55.32				184,47
Include the Trade Reconsistent - which have up down increase in casts of	100	1021				-
Indiguited Table Technologies - great Washind		1.00	1.2			
Provide and the second se					-	-
						101
Speciel Table Received and an end of the second second state of the			5.05	2.16	18.65	19,15
**	12,415,45	. 375.41	153.95	159.41	40.44	14,185,71

geing for breter receivables - non-current outstanding es et March 31, 2021 is as follows:	91	internaling fair tottow	ing periods here its	a state athones	179/10	Tubli
	Lass them a Months	-b Munits + 1	1-1 9401	2-3 years	more Than 5 year	
	1.00423	1210	147.18	44.71	408	211.8.2
renzyckiej i wały mierzekiewie wyradeniej obied wytrzychiej i wały mierzekiewie u mierzekieniej gogot Beierteel Party (Beier Note 20)	15.07	3.87				- 19-1
range lots funder mentionable - which have significant inneres in medit (i)						
when had have been when a people in piece	+	100,00			17.5	112
insulation basis Verandalay, condense prod		808	3.22	15.99	2:06	19.5
tendent Trisle Verenzation - which have signifying increase in charge the			61			-
Sandard Trade Verlandske - cled Diversited	-	4		-	.*	
174	1117.36	177.54	758.39	79.32	44.37	- 10,M130

were 8 : Cost and Cash Endvolvers

Inele & : Cost and Cash Endroleme	and the second second	(h. in Loked)
Particulars ()	As at March St. 2022	As of Interacts 31, 3121
fan wilking	11/80	0.94
laanse wie burkt In Devent Accessin In EPC Notes II	6.71 12.40	1480
Description of the process of the state of t	31.28	12



(Bs. in Learni)
As all March As of Morch 31, 31 2022 2021

Note 10 : Equity Share Capital (Rs. in Lokhs) Farticulars As at Morch As at March 31, 31, 2022 2021 Authorised Share Capital 3.00.00.000 Equity Shares of Rs 104- each 3.000.00 3.000.00 3,000.00 3.000.00 Issued. Subscribed and Felly paid up 2.33.47.200 Equity Shares of Rs 10/- each 2,334.72 2.334.72 2.334.72 2,334.72

Note: There is no change in Authorised, Issued, Subscribed and paid up share capital during the financial year.

a) Reconciliation of number of Shares outstanding

Particulars	As at Marc	As at March 31, 2022		
a standard and a	Number of Shores	Amoust	Number of Shares	Amount
Equity Shares :				
Balance at at the beginning of the year	2,33,47,200	2.334.72	2,33,47,200	2.334.72
Batance of at the end of the year	2,33,47,200	2.334,72	2,33,47,200	2,334.72

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(Dr. in Lokhal)

b) Details of Equily Shares held by Shareholders Holding more than 5% of the aggregate Shares

Particulars	As at Mar	As at March 31, 2022		31, 2021
	Number of Shares	% of share Holding	Number of Shares	% of share Holding
Equity Shares				
Chubilel J. Rothod	46,69,440	20%	46.69.440	205
Vimalchand J. Rathod	35,02,050	1.5%		15%
Rojesh K. Rothod	23.34.720	10%	23,34,720	10%
Mohit K. Rathod	23.34.720	10%	23,34,720	1.0%
Sumit V. Rothod	23,34,720	10%	23,34,720	105
Nimala K. Rathod	23,34,720	10%	23,34,720	105
Manua V. Rathoa	23.34,720	10%	23,34,720	10%

c) Rights/Preference/Restriction attached to Equity Shares

The Company has one class of Equity Shares with face value of Rs. 10 each. Each Shareholder has a voting right in proportion to his/her. Holding of the pala-up Equity share copital of the Company. Where Dividend is proposed by the Board of Directors, it is subject to the approval of the Shareholders in the Annual General Meeting (AGM), and in the case of Interim Dividend, it is ratified by the Shareholders of the Annual General Meeting.

a) The Company does not have any Holding Company.

e) There are no Shares reserved for issue under Option and Contract/Commitment for the sale of Shares/Districtment.

Note 11: Other Equity

	and the second se	(As. in Lokhs)
PARTICULARS	As of March 31, 2022	As at March 31, 2021
) Retained Earnings		100/2111
Solance at the beamring of the year	21,970,37	21,920,67
Add: Amonization Expenses of Lease deposit of earlier Tears	5.00	54
Add: Profit for the year	5,387.53	49.21
Solance at the end of the year (a)	27,362.90	21,970.37
ii) Other Comprehensive Income		
salance of the beginning of the year	(305.20)	(324,58)
Re-méasurement agins/ (losses) on Defined Benefit Plans	17.62	19.38
Balance of the vear [b]	(287.58)	(305.20)
ii) Securities Premium		
Salance of the beginning of the year	1,956.36	1,958.38
iciance of the end of the year (c)	1,956.36	1,956.36
Solonce at the end of the year of Other Equity (a+b+c)	29,031.68	23.621.54



Note 12 : Borrowings	11	(Its. in Lokhe)
Particulars	As al March 31, 2022	
Non - Cutter/		100
Secured - at Amortsod cest		
terri Loan - tom Bank	325.78	1.009.32
Unsecured - at Amortised cost	2 4115	1
Loon from Directors & their relatives (Refer Note 36)	6,892.15	R,360.65
Loon from Related Parties (Refer Note 35)	53.12	\$1.83
Total	6.971.05	10,421.45
Current		
Secured - of Amortised cost		
Packing Credit - Yom Bank	400.00	
Working Capital Loon- Cesh Creek	3.159.23	490,14
Current maturities of Long term bonowings	735.75	719,37
Unsecured - at Amortsed cost		
Loan from Directors & their relatives. (Refer Note 35)	571.60	.611.31
Tefal	4.044.55	1.820.81

Notive of Bondwing	Name of the tender	Nature of Borrowing	Loan Currency	Amount outstanding as on March 31, 2022 (Es. ls Lokins)	Rate of Interest	Repoyment leimi
Term Loan against Plant & Machikeries and Other Equipments	Cit Bork N.A.	Term Loon	INR	222.22	9%	End to End tenor of 5 Years with quarterly rest end na moratorium
Term Loan + from Bank	CIS Bork N.A.	Term Loon	147	14.00	TB11+3,71	End to End lenar of 5 team with quarterly rest and no maratorium
Term Loan - from Batel	CIE BOIK N.A.	Term Loon	ruk	175.00	1911+3,71	End to End tenar of 5 team with guartery test and no maintainum
Term Loon - from Bark	CH BONK N.A.	Term Loan	INR	100.00	1841+2.71	End to End tenor of 5 Years with guarterly rest and no moratorium
Term Lion - trom Bonk	Cit Bank N.A.	Term Loan	INR	39.00	18(1+3.71	Ena to End tenor of 5 Years with quarkety real and no moratorium
Term Loan - tram Bank	CIÉ Bank N.A.	Term Loan	IFAR	148.00	TB(11+3,71	End to End henor of 5 Years with quarterly rest and so maratalium
Term Loon - Itom Bonk	Cá Bank N.A.	Term Loon	INR	3).00	7812+3.21	End to Engineer of 5 Years with quarterly rest and no maraterium
Tem Loon - from Bank	Chillions NA.	Term Loon	PR	125.00	164,4-9,71	End to End tenior of 5 Years with quarterly rest and ho molatorium
Term Loon - Irom Bonk	CH Bark NA.	Term Loan	INR	120.00	15(0.+3.7)	End to End lenor of S Years with quarterly rest and his meratorium
Packing Criedt - from Bank	Cill Bank N.A.	PCRE	INR	400.00	2.9%	123 Days
Cortean	Axis Sonk	Carupas	148	44.76	221%	40 Months
CarLoan	Daimier Finasolai Services India Pvt Ltai	Çarlaan	P/R	7.5	To PER	12 Months
Cath Creal - from Bank	AX3 Schil	Cath Credit	849	B17,13	7.55%	Revolving 365 days
Cash Credit - from Bank	Cili Bank N.A.	Cash Crealt	NR.	2,342.10	8.50%	Revolving 365 days

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Refer trate 32 for Information on Company's expanse to Interest rate. Foreign Currency and Liquidity risks.

Warking Capital Loans from Bank are secured by hypotheostion of all present and luture Stock and Receivables. First exclusive charge on all present & <u>tuture</u> implative fixed assets (Plant & Machinery).

UMBAI

V

That exclusive Charge by way of equitable montgage on Immovable properties at: Building at 708/1.708/2.708/3.708/4.708/4.708/6 8.709/12.8709 /18 Dashel, District Doman owned by Rar Witting Industries Ltd.

Note 13 : Leased	Liabilities
------------------	-------------

	(Rs. in Lakhs)				
Particulars	As at March 31. 2022	As at March 31, 2021			
Non-Current					
Leased Liablites	135.93	436.72			
	135.93	436.72			
Current					
Leased Llabites	300.80	318.83			
	300.80	318.83			

Note 14 : Other Financial Liabilities

(Rs. in Lakits)

3

	(KS. IT LOKINS)		
Particulars	As at March 31, 2022	As at March 31, 2021	
Non-Current	130.38	319.41	
evenue received in advance	130.38	319.41	
Current		2.00	
Security Deposit Received	7.50	7,50	
Other Payables	1.576.31	1.064.01	

s at March 31. 2022	As at March 31, 2021
31.88	
31.88	26.28
5.96	
8.96	6.89
	31.88 31.88 8.96

Government Grants includes Subsidy Received on Capital Goods.

Note 16 : Provisions

	(Rs. in Lakh				
Particulars	As at March 31. 2022	As at March 31, 2021			
Non-Current Provision for Employee Benefits (Refer Note 29)	606.00	530.47			
Provision for Employee desterils (kener revie 27)	606.00	and the second se			
Current	541.29	468,42			
Provision for Employee Benefits (Refer Note 29) Total	541.29	and the second se			



Note 17 : DEFERRED TAX UABILITIES/(ASSETS) :

In accordance with Indian Accounting Standard -12 relating to "Income Taxes" the breakup of Deferred Tax Liabilities/(Assets) is as follows :

.

Particulars	As at March 31. 2022	(Rs. In Lakhs) As af Maich 31, 2021
Deterred Tax Liaplifies / (Assets)	 975.59	1,046.72
	975.59	1,046,72

3

2021-22

duzinaz			ALL THE REAL PROPERTY.	(Rs. in Lakht)
Defensed tax labilities/(assets) in relation to: Forticulars	Opening Bolance	Recognised in Profil or Loss	Recognised in OCI	Closing Bolonce
Property, Plant and Equipment	1,429.73	(38.50)		1,391.22
Expenses Allowed on Poyment Boxs	(61.87)	(7.76)		(69.62)
Gratuity	(189.53)	(35,52)	5.92	[219.13]
Othen	(113.90)	472	+	1109.18
Total (A)	1,064,43	(77.06)	5.92	993.29
AMT-MAT Receivables #	(17.20)	4		17.706
Total (8)	(17.70)		-	(17.70)
Tatal (A+8)	1,046.72	(77,06)	5.92	975.59

2020-21

Defending interviewership relation to:			1470 - 1470 - 1412 -	(Rr. in Lokhs)
Particulars	Opening Bolance	Recognised in Profit or Loss	Recognised in OCI	Closing Balance
Property, Plant and Equipment	1341.74	87.98		1,429.73
Expenses Allowed on Poyment Basis	(58.63)	(3.24)	- time	(61,87)
Gratuity	(166.53)	(29.52)	6.52	(189.53)
Others	(174.68)	60.78		(113.90)
Total (A)	941.90	116.01	6.52	1,064.43
AMT-MAT Receivables #	11.002.531	984.83		(17.70)
Total (8)	(1,002.53)	984.83		(17.70)
Total (A+B)	(60,63)	1,100.83	6.52	1,046,72

The above movment in unused Tax credit includes adjustment of MAT/AMT i.e., net of created is not reflected in Statement of Prafit & Loss.



	(its. in Lokhs)
2022	As of Morch 31 2021
1.387.82	818.07
3.293.67	2.882.61
40.85	108.39
4,742.54	3,809.06
	4,742,54

.

Ageing for trade payables outstanding as at March 31 Particulars	Outstanding for tollowing periods from transaction				
	Less than 1 year	1-2 Years	2-3 Years	More Than 3 years	1000000
unicada.	1,384.99		-	14	1,384.99
- MSME* - Others	3.251.84	21.01	10.94	10.08	3.293.87
- Related Portes (Kefer Note 35)	60.85	-	127	-	60.85
Disputed dues- MSME		1	2.83	1	2.83
Disputed dues- Others	12/		-		+
latal	4.697.68	21.01	13.77	10.08	4,742.54

"MSME as per the Nicro, Small and Medium Enterprises Development Act. 2006.

Ageing for bode payables outstanding as at March 31, 2021 is as follows:

Particulari	Outstan	Outstanding for following periods from transaction			
United by the second se	Less than 1 year	1-2 Years	2-3 Years	More Than 3 years	Total
1.21+E*	815.24			Bus	815.24
- MSME* - Others	2,856,59	15.94	8.24	1.85	2,882.61
- Related Parties (Refer Note 35)	108.39		4.3		108.37
Disputed dues- MSME	100,000		2.83	-	2.83
Disputed dues- Others		+.		-	*
Total	3,760.21	15.94	11.07	1.65	3.809.04
	The second s				

*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.

1) Trade Payables are Non-Interest bearing and are normally settled within 90 days terms. Further Refer Note 32 for Matulity Pattern of Trade Payables.

2) Total autstanding dues of Micro Enterprises and Small Enterprises

Disclosures relating to amounts payable as at the year-end together with interest pold/payable if any, to Micro and Small Enterprise have been made in the accounts, as required under the Micro. Small and Medium Enterprises Development Act, 2006 to the extent of information available with the Company determined on the basis of information received from suppliers regarding their status and the required disclosures are given below.

Particulars	(As at March 31, As at March 31,	
romeuturs	2022	2021
I) Principal amount payable	1,387.82	818.07
 Interest amount due and remaining unpaid. 		
III Interest paid		0.18
(v) Payment Beyond the appinted day during the year		14.5
(v) Interest due and payable for the period of delay	+	
(vi) interest Accrued and remaining unpaid		-
(vi) Amount of further interest remaining due and payable succeeding years		-

Note 19: Other Liabilities

NOTE (1). Since addition	(Rs. in Lokh	
Portculars	As at Match 31, 2022	As at March 31. 2021
Current	90.35	301.55
Payables on account of Purchase of Property, Plant and Soupment lincluding MSME Creditors)	14.02	100 Store
Statutary Remittances	240.30	163.79
- Others	\$05.99	50.68
Total	136.64	516.03



Note 20 : Current Tax Liabilities (Not)

Note 20 Courtent las coouries (new)	(Rs. in La)	khal
Particulors	As at March As at Mar 31, 2022 31, 2021	

Note 21 : Revenue From Operations

Note 21 : Revenue From Operations		(8s. in Lokhs)
PARRCULARS	For the year ended March 31, 2022	For the year ended March 31, 2021
In a strategy of the second seco		10
a) Sale of Products		
Domestic	41,051.00	17.359.15
Expan	13,456.38	10.817.11
b) Sale of Services	10.28	7.05
c) Other Operating Revenue	6.60v.c	
Sole of Scrap	161.50	122.05
Sale of fixed Assets (frading)	88.44	
Experimentives	610.67	612,47
Total	55,378,27	28,917,84

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Note 22 : Ofber Income

		(Rs. In Lakhs)
PARTCULARS	For the year ended March 31, 2012	For the year ended March 31, 2021
Interest	102 107	
Others (including Bank Interest)	124,44	306.84 881.62
Other Non-Operating Revenue Total	1,082.77	1,188,46

Note 23 : Cost of Materials Consumed

Note 23 : Cost of Moterials Consumed		(Rs. in Lakhs)
PARTCULARS	For the year ended March 31, 2023	For the year ended March 31, 2021
Opening stock	4,776.47	5,154,12
Add. Furchase	34,226.18	13,939,07
Less, Cicsing stock	6.912.79	4,776,67
Total	32,089.85	14,314,73

Note 24 : Purchase of Traded Hams

Note 24 : Furchase of Traded Hams	and the second se	(Rs. In Lokhs)
PARTICULARS	for the year ended March 31, 2002	For the year ended March 31, 2021
Furchase of Traded goods	383.85	324.32
Furchase of Fixed assets (Tradinal	\$7.53	
	441,38	324.32

Note 25 : Changes in Invertories of Finished Goods, Slock-in Trade and Work-In-Progress

Kote 25: Changes in Invertories of Finished Goods, Slock-in Trade and Work-In-Progress		(fs. in Lakhs)	
PARTICULARS		For the year ended March 31, 2022	For the year ended March 31, 2021
Opening Stock			5.357.91
Sem- Rinished Goods Rinished Goods		4.631.07	
		3,282,32	4,230.21 9,588.12
	Total (A)	7,913.39	7.000.12
Closing Stock		6.894.00	4,631.07
Semi-Enghed Goods		3,919.82	3.282.32
Enished Goods	Total (8)	10,813,82	7,913,39
		(2,900.43)	1,674.73

Note 26: Employee Benefits Expense

	and the second second second	(Ra. in Lokhs)		
PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021		
Jaiories Wages and Banus	7,940,47	5.389.03		
Coralputors to Provident and other Funds(Refer Note 29)	488.64	260.88		
Itall Welfare Expenses	78.40	45.08		
Total	8,507.53	5,714.99		



Note 27 - Finance Casts

Note 27 - Hindrice Costs		(Rs. in Lakhs)
PARTICULARS	for the year ended March 31, 2022	For the year ended March 31, 2021
Bank Interest	144.72	332.75
Interest on Right of Use Assets	52.87	7625
Other Bottowing Cas	640.24	665.61
Benk Charges	30.59	25,87
Total	- 868.42	1,100.48

3

Note 28 : Other Expenses

UNIC 20 - OILLOI PAPALINAN	(Rs. in Lakhs)	
PARTICULARS	For the year and ad	for the year ended
	March 31, 2022	March 31, 2021
Monufacturing Expenses		0.000
Consumoble Expenses	227.57	132.29
Electric Power, Fuel and Water	1,341,52	833.44
freight Inward	105.54	59.28
Jeb Work and Other Related Expenditure	1,744,74	912.66
Looding and Unloading Expenses	16.93	7.89
Machine and Mould Mainlehande	573.36	292.61
Foctory Expenses	212.04	173.48
Edoblishment Expenses		
Charly and Danotion	245.56	121.78
Electricity Charges	33.59	18,61
Insurance Expenses	91.59	97,21
Legal & Protessional Fees	275.24	190.041
Rent		1.39
Postoge & Courler	22.94	18.90
Printing and Stationery	28.61	17.07
Nicellaneous Expenses	110.02	66.09
Repairs & Maintenance		
Computer	49,49	47.76
Vehicles	69.25	38.00
Others	103.86	112.53
Telephone & Communication Charges	31.07	31.52
Traveling & Conveyance	660.85	439.35
Director's Traveling & Conveyance	40,41	7.67
Directors Sitting Feet	1.40	1,00
Poyment to Auditor (Refer Note 28.1)	45.01	16.13
Selling and Distribution Expenses		
Advertisement Expenses	402.68	142,40
Provision for Doubtful Debits	19.25	
Sales Promotion & Marketing Expenses	60.75	37.10
Commission & Brokeroge	47.92	.44.01
Reight, Clearing & Parwarding Charges	544.01	319.70
Reight Gutward	835.18	417,35
Export Expenses	19,39	21.92
Total	7,159.77	4,627,25

Note 28.1 Payment to Auditor

	and the second se	(Rs. in Lokha)
PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021
As Audion:		
Statutory Audit Fees	30.00	13.00
Texation Matters	15.01	3.15
Total	45.01	Té.15

Notes to Standalone Financial Statements

Note 29 : Gratuity and other post employment benefit plans

As per Indian Accounting Standard 19 "Employee benefits", the disclosures as defined are given below :

(a) Defined contribution plan

The following amount recognized as an expense in Statement of profit and loss on account of provident fund and other funds. There are no other obligations other than the contribution payable to the respective authorities.

B C BALL BUILT DE C		(Rs. in Lakhs)	
PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021	
Employer's Contribution to Provident Fund	180.62	98.09	
Employer's Contribution to Employee State Insurance Scheme	10.59	8.02	
Employers Contribution to Persion Scheme	296,95	74.58	
Total	488.16	280.68	

(b) Defined benefit plan

Post employment and other long term employee benefits in the form of gratuity are considered as defined benefit abligation. The present value of obligation is determined based on actuarial valuation using projected unit credit method as at the Balance Sheet date. The Company has a unfunded defined benefit gratuity plan. The gratuity plan is governed by the Payment of Gratuity. Act. 1972. Under the act, employee who has completed five years of service is entitled to specific benefit. The level of benefits provided depends on the member's length of service and salary at retirement age. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service as per the provision of the Payment of Gratuity. Act, 1972.

The following tables summaries the components of net benefit expense recognised in the Statement of Profit and Loss and the funded status and amounts recognised in the balance sheet for the Gratuity plan.

Defined Benefit Plan

Reconciliation of opening and closing balances of Defined Benefit obligation.

		(Rs. in Lakhs)	
PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021	
Defined senefit obligation at beginning of the year	753.08	661.69	
Add: Current Service Cost	157.50	133.35	
Interest Cost	42.52	37.36	
Remeasurement during the period due to :		27.00	
Actuarial lass / (gain) arising from change in financial assumptions	(18.91)		
Actuarial lass / (gain) arising from change in demographic assumption	10000		
Actuarial loss / (gain) arising on account of experience changes	[4.63]	(25.90)	
Post Service Cost	14.00	(60.70)	
Benefits paid	(58.90)	(53.42)	
Defined Benefit obligation at end of the year	870.65	753.00	
Net liability is bilurcated as follows :			
Current	264.66	222.61	
Non-current	606.00	530,47	
Net Sability	870.65	753.08	

II) Reconciliation of opening and closing balances of Fair Value of Plan Assets

		(Rs. in Lakhs)
PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021
Fair Value of Plan Assets beginning of the year		
Add: Eurrent Service Cost		
Interest Cost		
Remeasurement during the period due to :		
Actuarial loss / (gain) arising from change in financial assumptions		-
Actuarial loss / (gain) arising on account of experience changes	-	
		-
šenefits paid		
Fair Value of Plan Asset and of the year		

III) Reconciliation of Pair Value of Assets and Obligations

	(Rs. in Lakhs				
PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021			
Fair Value of Plan Assets		-			
Present Value of Obligation	870.65	753.08			
Amount Recognised in Balance Sheet Surplus/(Deficit)	870.65	753.08			

\$

IV) Expenses recognised during the year

		(Rs. in Lakhs)
PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021
in income Statement		
Current Service Cost	157.50	133.35
Interest Cost	42.52	37.36
Part Service Cost		
Return on Plan Assets		*
Actuarial (Gain)/Loss		and the second s
Net Cost	200.02	170.71
In Other Comprehensive Income		
Actucrial (Gain)/Lass	(23.54)	(25.90)
Refum on Plan Assels		
Net(Income)/Expenses for the year recognised in Other Comprehensive	(23.54)	(25.90)

V) Investments details

		(Rs. in Lokhs)	
PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021	
Government securities	-		
Public Securities		4	
Others		20	

VI) Actuarial Assumptions

MORTALITY TABLE (INDIAN ASSURED LIVES MORTALITY)	For the year ended Morch 31, 2022	For the year ended March 31, 2021	
	(Ultimate)	(Ultimate)	
Discountrate (p.a.)	6.05%	5.65%	
Withdrawal Rate	50% of lower services reducing to 2% at higher services	50% of lower services reducing to 2% at higher services	
Salary escalation (p.a.)	4.50%	4.50%	

A quantitative analysis for significant assumption is as shown below:

PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021
Assumptions - Discount rate Sensitivity Level Impact of Increase in (-/+ 0.5%) on defined benefit obligation Impact of Decrease in (-/+ 0.5%) on defined benefit obligation Assumptions - Salary Escalation rate Sensitivity Level	(848,34) 894,41	(732.18) 775.40
Impact at Increase in (-/+ 0.5%) on defined benefit obligation Impact of Decrease in (-/+ 0.5%) on defined benefit obligation	894.21 (848.26)	775.55 (731.86)

UMBAI

The estimates of rate of escalation in salary considered in actuarial valuation, take account of Inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary. 3

the in Labor.

The overall expected rate of return on assets is determined based on the market prices prevailing on that date, applicable to the period over which the obligation is to be settled. There has been significant change in expected rate of return on assets due to change in the market scenario.

The gratuity liabilities of the Company are unfunded and hence there are no assets held to meet the liabilities.

The following payments are expected contributions to the defined benefit plan in future years

For the year ended March 31, 2022	For the year ended March 31, 2021		
264.66	222.61		
405.65	334.99		
638.14	574.79		
1,308.45	1,132,39		
5 years	6 years		
	March 31, 2022 264,66 405,65 638,14 1,308,45		



.

Note 30 : Earnings per share (EPS)

PARTICULARS	As at March 31, 2022	(Rs. in Lakhs) As at March 31, 2021
Face value per Equity Share (Rs)	10.00	10.00
Basic Earnings per Share (Rs) Net Profit after Tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs in Lakhs)	23.08 5,387.53	0.21 49.71
Weighted Average number of Equity Shares used as denominator for calculating Basic EPS	2,33,47,200	2,33,47,200
Diluted Earnings per Share (Rs) Net Profit after Tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs in Lakhs)	23.08 5.387.53	0.21 49.71
Weighted Average number of Equity Shares used as denominator for calculating Diluted EPS	2,33,47,200	2,33,47,200
Reconciliation of weighted average number of shares outstanding Weighted Average number of Equity Shares used as denominator for calculating Basic EPS	2,33,47,200	2,33.47,200
Total Weighted Average Potential Equity Shares Weighted Average number of Equity Shares used as denominator for calculating Diluted EPS	2.33.47.200	2,33,47,200



Note 31 : Financial Instruments

Fair Value Measurement Hierarchy

10.00	1993 - Sec. 19	- A.T.	0.0.0.0	
ALCI.	Marc	n a i	2022	

PARTICULARS		Çam	ying amount :	Fak Volue Measurement Hie			surement Hieror	erarchy	
	PVTPL	TVOCI	Amodised	Totol	LevelT	Level 2	Level 3	Total	
Financial Assets		1.00	Contract of the	2002			CONTRACT.	1.50000	
rivestments			11.00	11.00			11,00	11,00	
hode Receivables	-		14,165.71	14,165.21			14,165,71	14.565.71	
Cash and Cash Equivalents		-	31.28	31.28	1.0	-	31.28	31.28	
Other Bonk Balance	1	-	0.50	0.50		-	0.50	0.50	
			25.83	25,83			25.83	25.83	
Other Financial Assets			231.51	231.51		-	231.51	231.51	
latal Financial Assets	+		14,465.84	14,465.84		+	14,465.84	14,465.84	
Financial Liabilities									
Non-Cuttent Borrowings			6.971.05	6.971.05	1.4		6.971.05	6,971.05	
Current Borrowings	-	20	4,866.58	4.866.58		+	4,866,58	4.866.58	
ense Lipplites			436.72	436.72	121		436.72	436.72	
rade payables			4.742.54	4.742.54			4.742.54	4742.54	
Other Financial Gabilities			1.706.70	1,706,70	1.1		1,706,70	1.706.70	
Total Financial Liabilities			18,723.60	18,723.40		+	18,723.60	18,723.60	

As of March 31, 1021

FARTICULARS.		Cam	ing amount	The second second second	Foi	Value Med	surement Kieran	chy
	PVTPL	INOCI	Amonised	Total	Level 1	Level 2	Level 3	Total
Inancial Assets	1000094		and the second	1 Charles		1.1.1.1	11222	11122504400
avedments	1.626.71		11.00	1,637.71	1,626.71	(a)	11.00	1.637.71
rade Receivables	2013	- ÷	11,011,57	11/011.57			11.011.57	11.011.57
Cash and Cash Equivalents			59.72	59.72		14 H	59.72	59.72
Other Bank Balance	1.1		1,50	1.50		-	1.50	1.50
0075			22.18	22.18	+		22.18	. 22.18
Other Financial Assets			219.09	219.09		+	219.09	219,09
atal Financial Assets	1.626.71	¥3	11.325.06	12,951.77	1,626.71	÷	11.325.06	12,951.77
Enoncial Liabilities			000000000000000000000000000000000000000				and the second second	
ion-Current Borrowings			10.421.65	10,421.65		-	10,421,65	10.421.65
Current Borrowings		-	1,820,81	1,820.81			1.820.81	1.820.81
eone Liabilities		- Q	755.55	755.35	+	-	755.55	755.55
rade poyobles	1.25	1.1	3.809.05	3.809.06		2	3.809.06	3,809,04
Other Financial Liabilities			1.383.42	1.383.42			1.383.42	1.383.47
lotal Financial Liabilities		+	18,190,49	18,190.49	(in 1)		18,190.49	18,190,49

The financial instruments are categorized into three levels based on the inputs used to arrive of fair value measurements as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or fabilities:

Level 2: inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3: inputs based on unobservable market data.

Valuation Methodology :

ut financial instruments are initially recognized and subsequently re-measured at fair value as described below:

 a) fair voluation of Financial Assets and Labilities with short-term maturities is considered as approximate to respective carrying amount due to the Short Term maturities of these instrument.

- b) The fair value is determined by using the valuation model/technique with observable inputs and assumptions.
- c) The tail value of Forward Foreign Exchange contracts is determined using observable forward exchange rates and yield curves of the balance sheet date.
- d) The fair value of investment in Mutual Fund is measured at cost quoted price or NAV.
- e) All foreign currency denominated assets and labilities are translated using exchange rate of reporting date.
- () The lativatue of the remaining financial instruments is determined using discounted cash flow analysis



(Rs. in Lokhe)

/Dr. In Lokins)

Nate 32 : Exancial Risk Management

Risk Management Filomework

The Company's Financial Risk Management 6 on integral part of how to plan and execute its business stategies. The Company's Financial Risk Management Palicy is set and governed by the Managing Dractor under the overall directions of the Board of Directon of the Company.

Monten Bas a the mail of loas of hunde earlings, rail values or future cash faws, that may result them a change in the drice of a Financial Instrument, the value of a Financial Instrument mins, change (as a versult or phonger in the interest rates, foreign purency exchange rates, equity prices and other righted changer, that affect market in sensitive informers. Market Paul & christianskie to dil the maner (sk sendive Francis Instruments including investments and deposits, toregin currency receivables, doyobler and banowing).

the Company's locate of Directors are responsible for the day to day watting of the management and the overall waiking of the Company's RNA Management tamework.

f) Credit Risk

Credit Rox & mentile host a customer or acunterparty to a Francial instrument fails to perform or pay the anounts due cauling friancial loss to the Company. Chedit Illie: artise hom Company's outlianaing receivables from Customers.

The Company's exposure to Credit firs is influenced mainly by the individual characteristics of each Customer. Credit Risk is managed through credit approvals, infoliativing credit amis and contrudual monitoring the creditivarities of the Cultamers, to whom the Company grants credities accordance with the terms and conditions and in ordinary course of its in classes

The Riv Management Committee has established a Creat Policy under which each new customer's analyted individually for creat workhold, before the Company's varicana payment and revivery serve and conditions are offered. Further for annihesic sples, the Company segments its Customers into Super Sociest/ Distributors and Others, for analymonitorina

For Trade Receivables, the Campany individually monitors the cancillaned creat limits as against the outstancing bolances. Accordingly, the Campany makes specific arayeons against such haps Receivables, wherever required and manifes the same of periodic menals

the Company monitors each Lean and advance given and maker any specific provision, as and when leaded.

....

The Company establishes an allowance for importment that represents is estimate of expected losses in respect of Trade Receivables and source and warrances

ticde fedevolues

Customer Credit Risk's manaperial by the Company's established policy, procedures and control relating to customer credit relationer analysement. An implamment analysis is performed at each reporting daw on an individual basis based on historical data. The Company is receiving payments from outcomen within due dates and meretare the Company has no agriticant Oracl Reprovated to these parties. The Company availables the concentration of this with nerpect to trade receivables as low.

Ageing of Trade Receivables are as follows:		(Rt. In Latina)				
Due from the date of Invalice		As at March / 31, 2022	As at March 31 2021			
as has \$ energy	13.415.48	9,957,36				
A months to 12 months	375.61	177.56				
beyond 12 months	374.43	875.66				
Total	14.145.71	11.011.57				

II) Liquidity Risk;

Louidly Rix ones from the Company's indelify to meet its cash flow commitments on time. Frudent Liquidity Rix Management implies maintaining sufficient cash and marketable recurstes and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close our marker postons in addition processes and policies related to such risk are overseen by the Seniar Management. Management manitors the Company's net liquidity position through rolling forecasts on the ball of expected cath flows.

The Company's approach to managing siguidity is to ensure, as far as possible, that it will have sufficient sauldity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable lower or taking gamage to the Company's reputation.

Particulars	As at March 31, 2022	At al March 31. 2021
Unified read invition both (RL 0.1000)	a.210.23	8,839,53
Provided prediction operations of the second s	2.57	3.50
Autor acto	1,12	4,71

Contractual Maturity profile of Financial Liabilities:

The following table shows the maturity analysis of the Company's Financial Labilities based on contractually agreed unaboautried cash nows along with its carrying value to of the (encrive date)

Avenue Manuals 33, 2020

Al Chimarch 31, 2022			10000			(#s. in Lakhs)				
PARTICULARS	Ås gt March 31, 2012									
	0-4 Months	a-12 Member	1-d years	3-1 Yean	Above 5 Yerds	INTOT				
Financial Tablities Barowinal Lease Liabities Trade payables Other Financial Tablities	4.500.39 146,73 4.697,55 1.576,51	344,20 154,02	309.75 2,48 34.78 130.38	16.03 3,97 10.08	\$.645.26 130.48	11,837.64 436.72 4,742.94 1,706.70				
CHE CONSCIONTS	10,923,10	\$18.27	477.39	29.58	4.775.76	18,723,60				
Derivative Liabilities		-		-	1 100 01	-				
10741	10,923,10	518.27	477.39	29.38	6,775.76	18,723 60				

As et Morety 31, 2021

PARTICULARI		As at March 31 2021								
C AN INVESTIGA	D-6 Mon9ts	6-12 Months	1-3 years	3+5 Yeats	Above 5 Yerce	IATOL				
Financial Jobilities Bonowinds Lease Datafiel Trade playables	1,461.12 134.14 3.760.21 1.644.01	359.46 184.65	1.009.22 301.98 07.00 319.41	2,71 1,85	9,412,45 132,03	12,242,46 756,55 3,809,04 1,363,42				
Other finascial liabilities	6.433.49	544.27	1,667.62	4.55	9.544.46	18,192,49				
Dertroffve Dobilities	5,435,49	\$44.37	1.857.62	4.56	V.544.44	18,190.49				



2

(ii) Market Not-Interest Sisk

interest Rate Risk can be either Fair Value Interest Rate Risk of Cash Row Interest Rate Risk. Fair Value Interest Rate Risk is the risk of changes in fair values of fixed interest bearing

interest Rate Exposure		As at March 31.	(Rs. In Lokhi) As at March 31
PARTCULARS		2022	2021
interest Expense usan Inde Barks presided span train Directors 5, their reliatives	9	(44.72 537.83 35.37	
Omen		\$37.82	1.074.61

(its, in takns)

(b) Jensitivity

Patiential for the vection I's change in interest Rate

Pamoulais	As at More* 11, 2022	As at Match 31, 2021
1% Change in eletador in intered Rate	5.38	
1% Charge n decreme in Merey Rate		

as the Company has no significant interest beining cases, the income and operating cash flows are substantially independent of changes in market interest rates.

In Macketney centericy text. The Company operates internationally and a parton of the business is transacted in several currencies. Consequently, the Company is expande to foreign exchange risk through its take to present markets and purchases from evented suppliers in various foreign currencies. The following table shows foreign Currency exposures in USD, GEP, JPY and EUR on Rearicial initiamients of the end of the reporting period. The exposure to all other foreign currencies are not material.

Exposure to currency risk

the details of unnegoed talego currency at the exchange rate or resorting done one

PARTICUAURS	As at Marak 31, 2022				- 4	-	A	s al March 31, 20	21	
PARITURIA	deu	EURO	QN2	CHF	197.	010	IURO	Q&P	CH4	31
Inancial assets						2,427.25	57.91		-	
Traderie o tivo Dies. Orher attests	2,132,19 588,92	6.26	-	-	\$3.01	447.58	19.92	-		442
financial Sobilities					14.50	105.05	243.77		+	15.3
tode povabler	213,29	67.90 265.27	-	4,91	13.45	35.45	14001	+1	P	
Other Facilities	2,132.92	(207.67)		(4.71)	37.55	2,438 67	[145.94]		+	28.9

SENSITIVITY ANALYSS

Senatelly analysis of 15 change in a readiculars	n excriance are an	Asiat	March 31, 200	12	- the			As at March	31. 2023	
PARTICUPANY	1050	ELRO	GBR	CVF	PY	USD	EURO	Gar	CHV	10
15 Depresiation in INR Impoct on Profit & Lots	21.33	12.08		(0.05)	0,42	24,39	(1:34)	-		0.2
IOTAL	21.33	(2.06)	-	(0,05)	0.40	24.39	(1.46)	+		9.2
S Appreciation in INE	(21.33)	2.08	-	0.05	(0.42)	(26,59)	1,66			0.3
moaction Profit & Low.	(21.53)	2.08	-	0.05	(0.47)	(24.39)	1.14	5+		12,2

Sensitivity ondryst is computed balled on the changes in the receivables and payables in foreign durrancy upon conversion into functional currency, due to exchange table fuctions between the previous reporting period and the current reporting period,

The Company's principle raw materially are a variety of Plastic Polyment which are primarily derivatives of Crude OIL Company sources its raw material requirement from across the poble. Domesic market prices generally remains in sync with the international market prices,

VolciBy in Crude OII proes, Currency fluctuation of Rupee visitives other prominent Currencies coupled with demond-supply scenario in the world market, affect the effective price onclude on protection of protection of the works only protection of the protection of the works on the work money to be a state of the terreture protection of a validability of material as well as price validability by expanding its source base, having approximate and endowing the company financial material management have developed and endowed a live value of a validability of having an an analyzed and the company state of the company financial material management have developed and endowed a live value of the company financial management state of the company financial material management have developed and endowed a live value of the company financial management state of the company financial material state of the company financial state of the company





Note 33 : Movement in defeired tax

Movement in deferred tax balances for the year ended March 31, 2022

				(Rs. in Lakhs)
Particulars	As at April 1. 2021	Recognised in profit or loss	Recognised in OCI	As at March 31. 2022
Defered Tax Assets(Net) In relation to :		and the second	1.15.1	
Provision for Gratuity	189.53	35,52	(5.92)	219,13
Expenses allowable on payment basis	61.87	7.76	12	69.62
Others	1.13.90	(4.72)	3	109.18
Deferred Tax Assets(Net)	365.30	38.56	(5.92)	397.93
Detered Tax Liabilities(Net) in relation to :				
Property, Plant and Equipment and other Intengibles Assets	1,429,73	(38.30)		1,391.22
Deterred Tax Liablifies(Net)	1,429,73	(38.50)		1,391.22
Net Deferred fax Asset/ (Liabilities) Total (A)	(1.064.43)	77.06	(5.92)	(993.29)
AMT-MAT Receivables	17,70			17,70
Total (B)	17.70			17.70
Total (A+S)	(1,046.72)	77.06	(5.92)	(975.59)

Movement in deterred tax balances for the year ended March 31, 2021

Particulars	As at April 1, 2020	Recognised in profit or loss	Recognised in OCI	As at March 31, 2021
Defered Tax Assets(Net) in relation to :	4950	promise reas		
Provision for Gratuity	166.53	29.52	(6.52)	169.53
Expenses allowable on payment basis	58.63	3.24	1.7	61.87
Others	174.68	(60,78)		113.90
Deferred Tax Assets(Not)	399.84	(28.02)	(6.52)	365.30
Defered Tax Liabilities(Net) in relation to :				
Property,Plant and Equipment and other Intangibles Assets	1,341,74	87,98	54	1,429,73
Deferred Tax Liabilities(Net)	1,341.74	87.98		1,429.73
Net Deferred tax Asset/ (Liabilities) Total (A)	(941.90)	(116.01)	(6.52)	(1,064,43)
AMT-MAT Receivables	1,002.53	(984.83)	(a)	17.70
Total (B)	1,002.53	(984.83)	19	17.70
Total (A+8)	60.63	(1,100.83)	(6.52)	(1,046.72)

3

In the Lobbert

We had a state of

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

Significant management judgment is required in determining provision for income tax, defende income tax assets and liabilities and recoverability of

deferred income tax assets. The recoverability of deferred income tax assets is based on estimates of taxable income and the period over which

a second s

Note 34 : Income tax expense

(a) Amounts recognised in profit and loss PARTICULARS		(Rs. in Lakhs) As at March 31 2021	
Current Income tax Deterred tax Tax for Earlier Years	1.866.50 (77.06) (0.11)	9.10 116.01 1.34	
Total Income Tax expenses	1,789.32	126.45	

3

(b) Amounts recognised in other comprehensive income	cognised in other comprehensive income (Rs. In Laki	
PARTICULARS	As at March 31, 2022	As at March 31, 2021
Re-measurement on defined benefit liability		
Before tax	23.54	25.90
Tax (expense)/ benefit	(5.92)	(6.52)
Net of tax	17.62	19.38

(c) Reconciliation of effective income tax rate

(c) Reconciliation of effective income tax rate	(Rs. in Lakhs)		
PARTICULARS	As at March 31, 2022	As at March 31, 2021	
Profir before tax	7,176.85	176.15	
Company's domestic tax rate	25.17%	25.17%	
income fax using the Company's fax rate	1.806.27	44.33	
Tax effect of:			
Permanent disallowances	61.38	31.56	
Timming Difference	(1.16)	(66.80)	
Defened tax	(77.06)	116.01	
Tax for Earlier Years	(0.11)	1.34	
Income fax as per Profit & Loss Account	1,789.32	126.45	
Ellective Tax Rate	24.93%	71.79%	



Note 35 : Related Party Disclosure

Nature of Relationship () Key Managerial Personnel (KMP)

(a) Fortes where control exists whether or not transactions have taken place:

Notive al Belationship	None of Related Party
Subsidiary Company	Fick Distributor Pvt. Utd.
a provide a state of the state	Flak Writing Baulpments Pv1 Ltd.

(b) Other Related Parties with whom transactions have taken place:

Name of Related Party Khupler J. Rathod Vimelana J. Rathool Rojesh Rathod MoNt Rathod Sumit Rothod Sargeeta Sethi Sargita Rothod Arun Mohan Jain **Bishon Singh Rowat** Mayur Dala Frakesh Gupta Vishal Chanda

1

() Relatives of Key Monogerial Personnel

Nimala Rathod Monjule Rothod Shalini Rothodi Secol Rathod Kemaya Rothod Suttia Jain Jayesh Jahr Vinelchand J. Rathod HUP

 (\bar{z}) . Enlargtises over which any person described in (i) and (ii) above is able to influence (The Enterprises):

Plar Pensita. Pantal Stationery (India) Pv1. Uld. Ror Pen & Plastic Industries Houser Utestyle Products Rathee to Rathed

	Neture of Transaction	Sr. No.
	Contraction of the second second second	
	A DEVENDED OTHE	100

Sr. No.	Nelvie of Transaction	Type	March 31, 2022	March 31, 2021
1	Jole of Goods			8.75
	Fiolr Distributor Pvt, Ltd.	Suzsidiary Company		370.72
	Plair Writing Equipments Put Utd.	Subsidiary Company	231,72	Griddening
	Pentel Stationery India: Pvl. Ltd.	Other Related Party	12,09	56.73
	House/ Directlyle Products	Enterprises over which key Manageral Personnet are oble to exercise significant influence	(10.38)	54.18
	Sale of Flood Assets		45.41	42.21
	Plaz viding Equipments Pvt Ltd.	Subsidiary Company	-3.41	
	Houser Lifestyle Products	Enterprises over which Key Managerial Personnel are able to exercise significant influence	04.0	
	Sale of Ucence			
	Hauser Ulestyle Products	Enterprises over which Key Monoperal Personnel are oble to exercise significant influence	20.79	
1	Parchase of Goods		11.22	49.31
-	For Caldevier Pvt. Ltd.	Subsidiary Company	12.63	38.52
100	For writing Eculoments Pv1 Ltd.	Subilidiary Company		145.59
	Pentel Stationery (India) Pxt. Ud.	Other Related Party	304,70	2.22
	Houser Lifestyle Products	Enterprises over which key ktoragenal Resonnel are able to exercise significant influence	29.71	
1	Evichase of Ucence		60.13	
-	Fentel Stationery (India) Pvt. Ltd.	Other Related Party		
	6 Bent Dopense	Key Monoperal Parsonnel	6.06	6.08
	Knublel 2 Ration	Key Managerial Personnel	15.59	10.44
	Vincipliand J. Ramod	Enterprises over which Key Managerial Personnel are	160.41	158,01
	Rak Pensuld.	Enterprise over which key Monagerol rend he dre able to exercise significant infusione	100.82	98.42
	Rair Pen & Playtic Industries		1.80	1.80
	Rathod N Rathod	Pelithye of IDAP	22.80	22.26
	telmala Bathod	Relative of the	22.80	22.26
-	Manula Rathod	Reighte of KMP		4.93
-	Vindehand Rathod (HUF)	NOOTIE GE MAN		

(Rs. in Lokes)

For the year ended | for the sear ended

6	Notive of Transaction	Type	for the year ended March 31, 2022	For the year unded March 31, 2021
-	Feet insome		11.00	15.00
-	Flair Writing Equipments FVI Urd.	Subsidiary Company	15.00	Tany
4	Advertisement and Isles premation expenses Houser identitie Products	Enterprises over which Key Managaria Personnel are	120.01	22.0
	nentel Stationery (India) ^{(b} y1, 110,	oble to exercise significant influence Other Related Party		0.13
-	Fields Streamer (Field) (100-00)			
4	Lobour and Moviding Charges (Received)	Enterprises over which Key Managerial Pesannel are	8.55	2.9
		able to exercise significant influence		
10	Re-imburgrement of Expenses (Faid)	Enterprises over which Key Managerial Personnel are	10,68	9.7
÷	Rar Peni Lia. Hosser Literivie Producti	oble to exercise significant infuence	0.95	-
	Contraction of Participation of Particip			
11	Re-imburgrement of Expenses (Receives)	Subsidiary Company	0.20	1.4
_	Rek Wring Equipments Put Ltd.	Externities over which Key Monoperial Personnel are	1000	27
	Houser Ulleityte Producti	able to exercise significant infuence		
	to the second seco			241
12	Flor writing Eduloments Pv1 Ltd.	Sublidiary Company	52.98	241
13	Interest Expenses	Key Managerial Personnel	63.01	80.
	Ehubilal 1 Rathod	Key Managerial Pesantei	91.35	80.
	Vingishand J. Rathod	Key Managend Penantel	79.57	97.
	Rejent Rothod	Key Manageria: Personnel	84.50	
	Moht Rathod	Key Managerkii Personnel	106.75	
	Sumit Rathod	Relative of KM ^R	35.13	
	nimola Rathod	Relative of KWP	5,40	
	Moniula Rathod	Kay Managerial Pesarine	67.52	
	Sangita Rathod	Pelatve of CMP	73.68	
	Indiri Rafilod	fieldtive of KMP	26.17	24
	Ional Rathed	Relative of KMP	2,73	
	Sunta Join Kernaka Rathad	Beighve of KMP	1,60	1
				1
14	Director/Managerial Remunaration	Key Managerial Penamitel	-	10
	Khulalal J. Rothod	Key Manageral Penamel	36.00	34
	Vimaichana 1 Kemed	Key Managerial Personnel	24.00	22
	Rojesh Rathod	Key Managerial Petsonnel	24.00	22
	Mohil Remod	Key Managorial Personnel	24.00	22
	Sumit Rathod	Key Nanagerial Personnel	30.2	2
	Mayur Gola	Key Nonogeral Personnal	Alla.	
	Viela Chanda	Key Manageral Personnel	1.6	
	Prokash Gupta Jaywith Jain	Relative of KUP	30.7	3 2
1	S Director Commission Crubial J. Rethod	Key Managerial Personnel	30.0	12
_	Part - Ince - All			
3	4 Sitting Feet	Key Managetai Penannai	0.6	and the second sec
	Anim Motion Join	Key Managelai Penonhei	0.4	and the second se
-	Sangeeta Setti Bishan Singh Rawat	Key Managerai Personnel	0.4	0
-				
1	7 LoanTaken	Key Managerial Fastornel	99.2	
	Chubkar J. Rothod	Key Managetal Personnel	124.0	
	Vincichand J. Fathod	Key Managelat fertannel	131.4	
	Rejean Rathod	Key Managetal Perionnel	1347	
	Mant Rothad	Key Managerial Personnel	120.3	0 27
1	8 Loon Repaid	Key Manageria Fenantiel	691.3	30 23
	Khubligi J. Rethod	Key Manageral Personnel	426.5	18 T.14
	vinsichand J. Rethod	Key Manageral Personnel	#76.2	54


Sr. No.	Nature of Transaction	Ear the year ended March 31, 2022	For the year ended March 31, 2021	
-	Monh Rathod	Key Monogerial Personnel	838.35	362.85
	Sumit Rathod	Key Managerial Personnel	754.72	\$08:42
	Nimalo Rathod	Relative of KMP	3,18	12.15
	Marcula Rathed	Relative of KMP	0.47	30.57
	Jangta Rathad	Relative of KMP	46.53	30,18
	2 salini Rathad	Relative of KMP	42.53	42.71
	Sonai Rathad	Relative of KWP	26.02	12.15 30.57 30.16 42.71 21.13
18	ison Given			
-	flar Writing Equipments Put Ltd.	Subsidiary Company	1.537,78	965.60
	Figh Distributor PV1, Ltd.	Sumisiary Company	108.28	616.37
30	Loon Received			inver.
	Rar Writing Equipments Pvt Ltd.	Subsidiary Company	850.90	466.00 588.90
	Har Distributor Pvt LNB	Subsidiary Company	58.25	568.90

\$

	ding balances as all the year/period and Nature of Salance Distributing	Турн	For the year ended March 31, 2022	For the year ended March 31, 2021
1	Investment		and the second second	and the second second
	Figir distributor Pvt. \$13	Subsidiary Company	10:00	10.00
	har writing Equipments Pvi Ltd.	Subsidiary Company	1.00	1.00
2	Incle Payables			0.10
	Pice Distributor Pvt. Ltd.	Subsidiary Company	13.40	3.59
	Pantei Stationery (India) Put. Ltd.	Criter Related Party	36.64	25.76
3	trails Reciprobles			
	Pentel Stationery, India) Pvt, Utd.	Other Related Party	505	7,97
	Fair Writing Equipments Put Ltd.	Subsidiary Company	151,63	18.32
	nouser Lifestyle Products	Enterprises over which Key Managerial Perionitiel are oble to exercise significant influence	7.95	\$2.40
4	Joan Outstanding (Usbility)			
	Crubial L Rathod	Key Managetal Perionnel	434.54	1,370.9
	Vingishand L Rothod	Key Manageria) Perionnel	1,1\$3.70	1,332.4
	Mehit Raihod	Key Managerial Personnel	765.64	1,412.8
	Rolein Rothod	Key Managerial Personnel	605.51	1,378.82
	Sumt Rathod	Key Managerial Penanhel	1,135.15	1.653.61
	Nimale Sathod	Relative of KMP	\$31,28	502.54
_	Manula Rathod	Relative of KMP	85.41	77.93
-	Sencha Rothed	Key Wanageral Personnel	997.70	953.74
	Inalia Rathod	Relative of OVP	1,093.41	1.069.6
	Lend Bathod	Relative of KMP	382.98	397.5
	Sunto Join	Relative of IMP	30.20	30.4
	Kerravakahad	Relative of KMP	24.37	22.9
5	Rent Payable			
	Onubial L Rothod	Key wanagerial Personnel		2.7
	Vimalchand J. Rathod	Key Managerial Personniel		5.4
	Nimola Ratinod	Relative of KMP		16.0
	Marjula Rathod	Relative at KMP		11.7
	Finir Perra Litis	Enferprises over which Key Managerial Personnel are	5.42	36.5
	Fair Pen & Plastic Industries	cole to exercise significant influence	(*)	5.3
	Loon Outstanding (Amets)	The Party of the P	1	
	Pair Writing Equipments Pvt Ltd.	Subsidiary Company	1,336.49	602.4
	Floir Olshibutor Pvt. Ltd.	Subsidiary Company	77.50	17.4
7	Director Commission (Oxhandina)			
	Ehubiai J. Rathod	Key Managerial Personnel	3,39	



Note 36 : Capital Management

The Company's Capital Management is driven by the Company's policy to maintain a sound capital base to support the continuous development of its Business. The Board of Directors seek to maintain a prudent balance between different components of the Company's Capital. The Management monitors the Capital Structure and the Net Financial Debt at Individual ouriency level. Net Financial Debt is defined as Current and Non-Current Financial Liabilities less Cash and Cash Equivalents and Short Term Investments.

Note 37: Segment Reporting

Segment Information is presented in respect of the Company's key operating segments. The operating segments are based on the Company's Management and Internal Reporting Structure.

The Company's Managing Director has been identified as the Chief Operating Decision Maker ("CODM"), since he is responsible for all major decisions with respect to the preparation and execution of Business Plan, preparation of Budget, Planning, alliance, Joint Venture, Merger and Acquisition, and expansion of any new facility.

sourd of Directors review the operating results of its "Writing Instruments and its Allieds business at Company level to assess its performance. Accordingly, there is only one reportable segment for the Company which is "Writing Instruments and its Allieds", involved in manufacturing and dealing in writing Instruments and its allieds. Hence, no specific disclosures have been made.

Note 38 : Corporate Social Responsibility Expenditure(CSR)

As per Section 135 of the Companies Act 2013, the Company has formed a Corporate Social Responsibility (CSR) Committee. The CSR Committee approved CSR Policy where certain focus areas out of list of activities covered in Schedule VII of the Companies Act 2013, have been identified to incur CSR expenditure. (Pe in Lakhs)

		(KS. IT LOKINS)
Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
a) Amount required to be spent as per Section 135 of Companies Act, 2013	98,49	142.14
b) Amount Spent during the year		
Construction/Acquisition of assets	-	101.70
II On purpose other than above	239.93	121.78
c) Short/Excess amount spent under section 135 (5)		
it Amount required to be spent during the year	98.49	142.14
i) Actual amount spent/incurred during the year	239.93	
Excess amount spent	(141,44)	and the second of the second se
and block up of CSD and billion		d Social welfare
 e) Details of related party transations in relation to CSR expenditure as per relevant Accounting standard 	-	

Note 39 : Leases

Lease expenses which were recognized as other Expenses has been substituted with depreciation expense for right of use asset and finance cost for interest accrued on lease liability. The impact of adoption of this standard on Profits is as follows-

(Rs. in Lakhs)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
	(327.30)	(321.19)
(A) Reduction in Lease Rental	253.05	253.05
(B) Increase in Depreciation	52.87	76.25
(C) increase in interest (D) Net impact on Profit before Tax	(21.39)	8.10



Note 40 : Capital and Other Commitments

		(Rs. He task hs)		
Policulan	45 IN MOREN 31, 3522	As of Multipal, 2021		
m Latter of Credit	80030	10.47		
In Strengthe service of comback remaining to be executed on	59524	. 356.31		

....

Note 41: Consegent Sobility

Contrigent tabilities are abclaved in respect of possible aslightens that area from part events, where explored would be confirmed by the occurrence or non-occurrence of one or more uncertain, further events, not whele within the control of the Entity. 3

		(ID. in Lokks)	
Katiculari	As at March 31, 3022	AL LE MUSCH 31, 3921	
a) Disbirted Except and Service Tax Matter.	35.51	75.35	
Dr. income Tax waters	306.84	217.75	

The Company study fulfill the spigatorial in the subsequent year in ordinary course of business and hence no provision, for any contingent liability which would have ablen on completion of export upligations has been made.

Note 42 Scheme of Amalgamation

The Board of Direction of Roy Distributor Private Limited (Transferor Company) and Ray Weing Holisties Jimited (Transferee Company) and the "Company") and the Company") and the "Company") and the "Company" and "Company") and the "Company" and "Company") and the "Company" and "Company" and

Note 43 : Additional regulatory information sensitived by Schedule II of Companies Act, 2013

1.) Analytical Role Analysis

listia	Numerolar	Cenominalar	Service of the later	2021-2022	1000	2020-3021 Kuto	Difference	Variance (11 %)	Explanation for change in the ristio by more than 25%
Current Ratio Unimet	Current Ataata	Current	Numerofor 20.241.94	Denomination 12,700.47	. 69600 3.57	8,900 3.50	-0.43	28 595	The decreate due to namene in
		Liabilities.							Short term bortswings.
Celat-Equity Patiti (P Intes)	Actol Date!	Total equily	12,274.36	31364.40	0.39	0.50	4.11	21.848	
Detti lerivica covartaga noto pritiviesi	Toning to Debt Service	Dobl service	6,539,81	6.602.18	5.47 -	0.67	0.64	140.345	increase is as account of the rightfoom increase in profilability during the current year as compared to lost year, when polytobility were affected on sue to Covid-19 pandemic.
Return ont aquity ratio (P To)	i Net Ristlafter toxes	Average total equility	5.367.43	26,667.33	16.805	0.195	18.41%		Increase is an obcount of the significant increase in profileably along the commit year of compared to that year, where profileably were diffected on due to Covid-19 pendemic.
Insate receivablet tumorvet ratio (in fimed		Average trade receivable:	837137	72588.44	440	2.11	229	106.175	improvement in debtor, lumover ratio is mainly due to increase in previous year, where roles were affected due to Cru-do-Treasticitors further warrage alabtos codertion period has improved in current year or compared to previous year
Trade Payable lumova Iplio (Intimet)	i Purchase	Average trads payables	34.857.35	437530	8.11	2.14	14	178.545	improvement is predition furnities ratio a marrier due to increase in processes on account of increase demand and street & reduction in average payment period in current vertil or composed to previous year.
insentary fumplier selfe (in times)	i Cast of good cold	Averope inventory	41,854,88	16365.32	2.75	143	1.10	57.475	Inventary fumover take has improved by approximately \$7% in mainly due to normal production cycle and take cycle in the curter year which is the provide year wai diffected due to the COVID-II pandemic
net capital function ratio In times	aperations from	Average working capital	55.376.27	20.796.39	2.44	1.42	1.18	29 605	intreate & or account of the jeniScant increase in soles during the current year as component in task year, where soles were affected on account al Covid-TF pandemic.
Net profitratio (#.%)	Profit for the year	Revenue forn operations	\$.387.53	55,378,37	1.735	0.175	9.50%	6457.54%	Increase is de occount et the significant increase in analitability during the outent year an compared to fost year, where pathrability were affected on due to Covid-19 pendemic.
Return on coolfo employed in fij	i Prot2 betale tax and Friende costs	Copils) employed	E.043-24	22,778,71	24.345	4.60%	14.535	433 8775	increase is or soberint of the significant increase in profilability during the current year at compared to leaf year, where profitability were offected on plue to Covid-19 pendemice
Return on investment (in S)	Nat Profit offer Toxes	Total equity	5.387.53	01.366.40	17.18%	0,19%	16.58%	6669.36 T	porteast in or account of the significant nonsale in postably during the curry year in

2) Details of Benami Property:

No proceeding have been initiated or are are pending against the Company for holding any Benami propeerty under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

3) Utilisation of barrowed funds and share premium:

(a) The Company has not advanced or loaned or invested funds to any other person(s) or entity(les), including foreign entities

(intermediaries) with the understanding that the Intermediary shall:

I) directly or indirectly lend or invest in other persons or entities identified in any manner whotsoever by or on behalf of the Company (Ultimate Beneficiaries) or

il) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

(b) The Company has not received any fund from any person(s) or entity(les), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

I) directly or indirectly lend or invest in other persons or entitles identified in any manner whotspever by or on behalf of the Company (Ultimate Beneficiaries) or

ill provide any guarantee, security of the like to or on behalf of the ultimate beneficiaries.

4) Compliance with number of layers of companies:

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

5) Undisclosed Income:

There is no income sumendered or disclosed as income during the current or previous year in the tax assessments under the income Tax Act, 1961, that has not been recorded in the books of account.

betails of crypto currency or virtual currency;

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year

7) Valuation of Property, Plant and Equipment :

The Company has not revalued its property, plant and equipment (including right-of-use assets) or intongible assets or both during the current or previous year.

8) Willful Defaulter :

The Company is not declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act. 2013) or

consortium thereof or other lender inaccordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

P) Details of Transaction with Struck of Companies :

The Company do not have any transforts with Companies Struck off.

10) Registration of charges or satisfaction with Registrar of Companies

The Company do not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.

Note 44

The figure for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.

As per our Report of even date

For Jeswani & Rathore Chartered Accountants (Firm Reg. No. 104202W)

MUMBAI

Dhiren K. Rathore (Partner) M.No. 115126



Khubilal Rathod Director (DIN. 00122867)

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Vimalchand Rathod Director (DIN: 00123007)

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TRADE RECEIVABLES AS AT MARCH 31, 2028

UNDISPUTED TRADE RECEIVABLES - CONSIDERED GOOD

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No.	AccountName	Less Than 180	6 M to 1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total Amount
1	A ONE ACCESSORIES	41,687			1.4	:***	41,6
2.	A ONE NOVELTIES	67,84,201	+			1.4	67,54,2
3	A.K. SALES (FLAR)	8,57,174		10			8.57.1
4	AAD INATH SALES	2,47,530		10			1,95,1
5	AAGAM ENTERPRISES (HAUSAR)	1,96,268		+			1.13.4
6	AAGAM ENTERPRISES (PENTEL)	1,13,407					18,45,5
<u>80 -</u>	AANTETI SALES	38,43,529 32,550		14			12,5
8	AAREEN HEALTHCARE PRIVATE LIMITED	2,31,055		-			2.31.6
9	Autori Healthcare Pvt. Ltd.	49.872	14				49.8
÷	ASSOTT INDIA UMITED ABHISHEK ENTREPRISES-RAIFUR	36,77,074		72,829			37,49,9
12.	ACTION INTERNATIONAL PRIVATE LIMITED	2,06,500					2,06,5
12	ADDALTH MARKETING	35,17,587	114	39,901		4	35,57,5
13 14	AGARWAL BUSINESS HOUSE	5,48,123		1000	1.4	-	5,48,1
24 15	ASRAWAL ENTERPRISES	\$4,996		-			54,2
18	AHUA PEN MART	63,96,242		100 B 100		14	63,96,2
T.	AKARSHAN JASSOCIATES			50,000		-	50,0
18.	Alambic Pharmaceuticals (x)	14,25,620		sound one	-	. 4	14,29,4
16	ALKEM HEALTH SCIENCE - UNIT II	12,55,520			11 de		12,55,3
20	Alkern Laboratories L16	47,26,357	4	13,335	21,430	10.20	47,62,3
PL	Abut Atmed & Co	-	1.4			12,94,591	12,94,3
12	AMRUT DISTILLERIES PRIVATE UMITED	91,391	4	1.1		4	.9.1.1
25	ANANO ADDICIOS & MEGICO PVT LTD	4	1.74,720		- E		1,74,7
M.	ANJANI STATIONERY (FLAIR)	2,14,618				1.4	2,14,1
5	ANK ASSOCIATES	9,88,520	and the second se				8,83,
-	ANURAM STATIONERT PLAZA (GOREGADN) FLAIR	\$1,087					\$2.
7	ANUPAM STATIONERY POINT (ANDHERI-W) PENTEL	13,320	-				42,
8	ANUPAM STATIONERY SUPER STORE PVT. LTD. PENTEL	22,404		-		+	22.
9	APPARIO RETAIL PRIVATE LIMITED - BOM 6	57,54,288		4			67,3A
à	APPARIO RETALL PRIVATE LIMITED - IEKS	4,37,364			(e.	((a))	4.37
1	APPLE POLYMERS		685			(e)	
2	ARCH ENTERPLISES		+		12,600		12
3	ARCHELUMITED	7,99,501	-		100		7,99
4	ABHANT STATIONARY MART			87,942	2,05,804		2.03
		1.09.553				1.4.1	2.09
5	ARHANT ASENCY (ORATIVE)	2,56,318					3,58
ş.,	ARHANT AGENCY (WESTERN)	L17.09.069		-			1,27,09
7	ARHANT COMBINES (HYDERABAD)	73,463					73
8	ARY LOUNGE (NDIA (PENTEL)	13,000					13
8	ARTINENITY DISTRIBUTIONS LLP (PENTEL]	7,98,455					7,91
1Q	ASHAPURA ASENCY (MAQSER)	4.944		-			4
12	ASHISH AGENOES	4,544	78,205		91,593		1.69
a	ASHOK AGENICES		78,800	1,64,311			1.64
12	ASHOK ASERICES (HAUSAER)	24.000		Landara			24
¥	ASHOPALAV WARKETING (CENTRAL D. DELL)	5.19.056				1	5,19
19	ATULAYAA STATIONERY WORLD	3,25,096		55,840	15,728		1,11
1Ģ	AURA ENTERPRISES			3,000	10,744		8.96
17	AVENUE SUPERMARTS LTD. + D-MART	8,96,604		2,000			32,19
18	BARA SHITE ENTERPRISES	1,47,938					L47
9	BALAN ACTION BUILDIVELL PRIVATE LIMITED						57.70
13	BANSAL ENTERPRISES	37,71,071	3.77.321				3,77
3	BHARAT ENTERPRISES	2,45,963	and the second s				2,45
2	BHAWARE ENTERPRISE						6,11
÷	BIOCON BIOLOGICS UMITED	6,19,31					3.00
4	BIOLOGICA, E LIMITED	3,02,670					8
5	Bue Cross Laboratories Pvc. LNL	87,961				1	
6	BROOKS LABORATORIES UMITED	94,400		-		-	25,4
7	CAPER NOVA PVT LTD	16,45,843		-			45
\$	CESC LIMITED	20,715			+	1.	7
9	CREATIVE MOBILE (FLAIR)	74,000	the second se			100	0
Ð	CREATIVE MOBILE (HAUSER)	39,47		+	+	+2	
4	CH LINITED	1,59,41		5		*	1.9
2	CROSSWORD BOOKSTORES UMITED	4,13,16		+0	#11	÷.:	4.2
\$	O D DEIKANER	2,18,200		+	*		5'3
A	D.S. KHETAN INTERNATIONAL SCHOOL	1,00,90		+1.			1,0
\$	D.M.A. ENTERPRISES (HAUSER)	22.26.53		+	*	+10	22,2
4	DABURINDIA LIMITED	\$3,68,92			+		\$3,6
7	BAKSHIN GULARAT VII COMPANY LIMITED	38,25					3
8	DELTA DISTRIBUTORS	\$7,76,93		t.			37,71
ġ	DELTA DISTRIBUTORS SD	25,24		+3	*	*	2
-	DELTA MARCETING & PROMOTION	2,53,06				+-1	2,5
ч.	DESTINY ENTERPRISES - PC	+		20,467	+		7
	DELTONY ENTERPRISES - PENTEL VICEOLI	4	¥3	11,068	827	+	1
11	DEPICTAL BULGARAGES - NOTED ALCOUNT		1 - P			¥	27,2
11		27,26,78		+11	100	a.)	28,0
11	DEV ENTERVISE - AHMEDABAD	27,26,78	6 +				
21 72 73 74	DEV ENTERVISE- AHMEDABAD DEV ENTERVISES	the second se				#11	4.5
北加湖湖湖	DEV ENTERVISE - AHMEDABAD DEV ENTERPRISES DEVYANI STATIONERS & SUPPLIERS (FLAIR)	28,08,34	6 . al		1	-	
12.2.7.7.7.7.7.7.7.7.7.7.7.7.7.7.7.7.7.7	DEV ENTERVISE- AHMEDABAD DEV ENTERPRISES DEVYANI STATIONERS & SUPPLIERS (FLAIR) DHOOT BROTHERS	28,08,34 4,33,99 62,55	8				
12.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.	DEV ENTERVINSE - AHMEDABAD DEV ENTERPRISES DEVYANI STATIONERS & SUPPLIERS (FLAIR) DHOOT BROTHERS DIC TECHWARE REVATE LIMITED	28,08,34 4,31,99 61,55 66	8 + 1 -	-	-		6
12.22.73.74.75.75.77.14	DEV ENTERVINSE- AHMEDABAD DEV ENTERPRISES DEVYANI STATIONERS & SUPPLIERS (FLAIR) DHOOT BROTHERS DIC TECHWIAE KRIVATE LIMITED DIVINE SIFTS	28,01,14 4,31,56 60,55 66 2,22,50	6 8 - 1 - 8 -		41 10	1	6.
70 21 22 23 24 25 25 27 28 29 29 20 20 20 20 20 20 20 20 20 20 20 20 20	DEV ENTERVINSE- AHMEDABAD DEV ENTERPRISES DEVYANI STATIONERS & SUPPLIERS (FLAIR) DHOOT BROTHERS DIC TECHWIARE MOVATE LIMITED DIVINE SIFTS DIC REGISTS	28,08,14 4,32,56 60,55 66 2,22,50 40,33,14	6 8 1 8 5	-	1) 1)	1	4,3 6 2,2 40,3 40,3 49,4
11 12 13 14 15 16 17 18 19 10	DEV ENTERVISE - AHMEDABAD DEV ENTERPRISES DEVYANI STATIONERS & SUPPLIERS (FLART) DHOT BROTHERS DIC TECHWIME REVATE LIMITED DIVIDE SIFTS DIC REVERSIONATIONE LIMITED DRASHT AGENCH (HAUSER)	28,08,14 4,31,56 60,55 66 2,22,50 40,33,14 4,98,95	6 • • 8 • • 1 • • 8 • • 5 • • 6 • •			-	6 1.2 41,3 4,9
12.22.73.74.75.75.77.14	DEV ENTERVINSE- AHMEDABAD DEV ENTERPRISES DEVYANI STATIONERS & SUPPLIERS (FLAIR) DHOOT BROTHERS DIC TECHWIARE MOVATE LIMITED DIVINE SIFTS DIC REGISTS	28,08,14 4,32,56 60,55 66 2,22,50 40,33,14	6		-		6. 2.2 40,3

	A constitution	Less Than 180	a M to 1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total Amount
Sr. No.	Accounter	2,22,307	-		-		2,23,567
89	GAGAN GOPAL TRADERS	-SL900		-	* *		51,930
90	Gandhi Trasera Ganetin AstinCy (HAUSER)	6,32,324		4			6,32,320 2,45,361
91	DIASH ENTERPRISES SO	2,45,361		-	11 700	5,963	58.28,720
93	Glennmark Pharmaceuticals L16.	36,75,522	16,85,475	12,750	11,760	2,210	12,750
94.	driffin solutions			34,993	4		34,993
95	GRIFFIN SOLUTIONS	10,675		4	12. A.	+	10,875
95	SURUDATTA ADENCIES (FUAIR)	38,072					38,072
97 98	UDULDATTA AGENCIES (HAUSER) III S ENTERPRISE (CREATIVE)	\$1,505			· · ·		253,022
59	H SENTERPRISE (FLAIR SOUTH MUMBAL PART 1)	2,51,022	Normal Strength				2,57,277
200	HANOS ON TRADES PAT UTO.		2,57,237	47.722			3,35,819
163	Hi-Fi Creation.	2,86,097		40.766			450
102	HIMALAYA STATIONERY MART (PENTEL)	11,87,915		+		-	11,82,915
109	HIMALAYA WTLLNESS COMPANY	3,96,887					2.90,587 6.19,513
104	HIMANDRU ENTERPRISES(PC) HIMANDRU TRADERS	6,19,613		- miles			5,81,980
105	IMAGE PEN & PLASTIC INCUSTRIES	2,41,728		1,40,252	4.1		1,17,985
107	INOCHEWIE HEALTH SPECIALITIES PVT LTD	-	1,17,985		*	+11	12,836
124	INDIARULLS PHARMACEUTICAL LTD	12,674	1,680	1		A	1,680
3.09	INHINITI RETAIL UMITED	13.13.589			- 1	2 ·	13,13,589
110	INNOVATIVE RETAIL CONCEPTS PRIVATE LIMITED	5,04,683		+2			5,04,683
111	INNOVATIVE RETAK, CONCEPTS PRIVATE LIMITED -BH WANDI	4,81,040		+	+2		4,81,040
112	INNOVATIVE RETAIL CONCEPTS PRIVATE UMITED-GURGAON	25,57.181		-		*	25,37,181 4,10,994
113	IPCA LABORATORIES LTD IRIS WITTING INOLISTAILES	4,10,994		+	*	8,096	1,10,344
314 335	I M Demotrare	and the second	88,007			N.CPA	41,14,738
116	1.0. ENTERPRISE	41,34,73		764	-		2,67,851
117	IN AMER ENTERPRISES (WESTERN)	2,67,10		764			4,38,013
118	LAL CHAMEJNDA AGENCY	4,38,01		-	-	1	74,403
119	IAI CHAMUNDA AGENCY (CREATIVE)	1.89.47		1.81,120	-	4	3,70,593
120	JAJ KRISHNA INDUSTRIEB	1,64,28			-	+	1,64,285
121	MADIN SCINTS	8,29,50		- 1.		+	8,29,505
322	LAY TRADING COMPANY INICSHWAR SAUSS & MARKETING	84,60,28	2 *	Herei		*	84,60,282 1,95,190
123	INDERTWOOD SALES & GRADES (MEN	1,29,80	0	66,330			20,29,877
124 125	LYDT I SALES CORPORATION	29,19,87	7) -			-	1,43,580
125	K G ENTENPRISES		-	1,43,580	-	-	3,27,764
127	Kaliber Feri & Plastic Industries	1,70.39		1,57,374	-	+	93,368
128	KUMAT & CO. (FLAIR)	\$2,84	Act.	+	1		58,57,926
129	KANAC	\$6,57,92		-			8,45.931
110	KARE ENTERPRISE PYT. UMITED	8,45,93			4	141	55,643
. 131	KARPAGA VINATAGAR ENTERPRISES 50	1.98.00					1,98,007
152	KASHE ENTERPRISES (PENTEL)	5,34,10		13,59,048		1.	18,93,150
133	KAUSHAU WRITING INSTRUMENTS KESHANDRAVE MARKETING - FLAM	4.08	6	1000			6,066
134	CREATIVE SIFTS (FLAIR)	43,51	4				2,74,430
135	KRISH DISTR BUTORS	2,74,43		12		4,03,650	
137	KRISHNA ENTERPRISES		\$9.90	-		d'and and	6.02,89
139	the second se	6.02,80	and the second se		+		79,94,26
139	KRISHNA SALESINDIA	79,94,25	C (1)		· · · ·	4	3,10,55
140		2.53,6	a second s		14	1.1	3,61,92
141		41,3	and the second	54	-	+	41,30
142	UBERTY SHOES LIMITED	1,41,6			-	1.1	1,41,60
143		2,74,8			4		2,74,35
164	and the second se	87.26,6		14			87,24,60
145		10,91,2	and the second sec			4	10,91,20
140	THE REPORT OF A REAL PROPERTY AND A REAL PROPERTY.	2,92,7	A CONTRACTOR OF A CONTRACTOR OFTA CONT	-			1,75,75
147	A LOAD AND A REAL AND A	1.75.7				1	5,45,86
149		5,45,8	1 martine and the second secon				3,77,26
150	M M TRADERS (HAUSER)	2,77,2				14	48,34
151	M. A. POLYMERS	48.3	a de la companya de la			-	15,74
152		53,21,8	the second se		+	+	59,21,82
153	and the second se	1.74,4	and the second sec				C-Washeld
154	Contraction of the second se	94,97,8	100 million 100	1	-		94,97,65
155		4,83,5					2.0.00
156	THE PARTY AND AND A REAL PROPERTY AND A REAL PROPERTY.	82,3			-		
254	The set of	1,89,4	The second se			-	A 100 M
150	The second state of the second state of the second	4,42,1	112		+		and the second s
100	MAHADEEP GIPTS & TOYS (NEW-PC)	\$7,1		0	10.00		A loss in
180	1 MAHAKOSHAL PAFER UDYOG			\$1,454		a second	and the second se
16			The Longentine sector			and the second se	and the second se
36	THE REPORT OF THE PARTY OF THE	5,76/	and descended of the second seco				
16	A MAHAVIR BOOK & NOVELTY STORES (HAUSER)			26	1		
36		3,07,	and a second sec			the second se	the second se
10	The second se		7,53,1	38 -			F 1.5 .
16	Contraction of the second state of the second	5.25	a how we have a second s	+			
16	Contraction of the second se	and the second se					26,6
25	And a second sec	50	482	-			100.00
37		64,41,	1		-	-	
-17	Selection and a selection of the selecti	72,33,	1.1.1				44, 447, 5
127	Contraction of the states of t		533 4,603	Transferration and the second second	1		62,74,0
15	a seafae supportmaners	82.74	and the second se				6,72,4
17	and the second se	5,03	California C	and the second se	-		1,38,15,0
1.11	The second	1.18.15	110	+ +			

11. No.	AccountName	Less Than 180	6 M to 1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total Amount
182	METRO CASH & CARRY INDIA PRIVATE LIMITED - ZRAKPUR - 140503	84,503	1	0.03	- 10 · · ·	March 4	\$1,593
181	METRO CASH & CARRY INDIA PVT LTD - GRAZIABAD	15.074		20,248			35,322
	METRO CASH & CARRY INDIA PYT LTO - AMRITSAR	15,208		2,427			17,635
	METRO CASH & CARRY INDIA PVT LTD - BANGLORE S60048	1,36,229	17,960	19,638	13,882		1,87,794
	METRO CASH & CARRY IND A PYT LTO - BANGLORS SECOSS	12.61.820	29,500 6,337	53,115 23,855	13,190		21,00,011
	METRO CASH & CARRY INDIA INT LTD - SANGLORE 550059	23,403	1500	63,003	14,170		1,991
	METRO CASH & CARRY INDIA PNT LTD - BANGLORE 550100 METRO CASH & CARRY INDIA PNT LTD - BHANDUP		2,500	162		-	262
	METRO CASH & CARRY INDIA PVT LTD - EDRIVALI	1,20,680	28,100	-			1,48,790
	METRO CASH & CARRY INDIA PVT LTD - DELHI	1,26,252	1.053	16,483	69,484		2,13,271
	METRO CASH & CARRY IND A PVT LTD - HYDERABAD	1.73.578	6,900	45,415	30,596	.4	3,26,489
	METRO CASH & CARRY INDIA PVT LTD - INDORE	39.918	\$,900		- 4		45,818
	METRO CASH & CARRY INDIA PVT LTD - JALANDHAR	21,483		10,711	4	274	32,194
	METRO CASH & CARRY INDIA PVT LTD - KANAKPURA	4,562		10,134	t.		14,696
	METRO CASH & CARRY INDIA PYT LTD - KOUKATA	36.570	\$,900	17,753	23,311		83,538
	METRO CASH & CABRY INDIA PVT LTD - KASHIE	325	5,900	10,039			22,253
	METRO CASH & CARRY INDIA PVT LTD - NEW DELH	the state	in the second	3,059	- interest	71001000	3,050
389	METRO CASH & CARRY INDIA PVT LTD - TELANGARA 500015	46,922	5.900	3,355	42,275	10,800	1,14,763
200	METRO CASH & CARIFY INDIA PVT LTD - TELANGANA \$50039	3,12,617	1.4	22,108	13,349	-	
	METRO CASH & CARRY INDIA PVT LTD - TELANDANA 500072	1,68,890					1,59,590
202	METRO CASH & CARRY INDIA PYT LTD - YUAYWADA	28,942	23,600	8,280	\$6,258		1.08,966
203	METRO CASH & CARRY INDIA PVT (TD - JIRAKPUR	51,581			41,324		3.12.837
204	METRO CASH & CARRY INCIA PVT. LTD.	2,88,901		-	13,936		12,07,052
1.000	MEYER ORGANICS PVT.LTD.	15,07,092		77.470	7393	+	29,793
_	MISH PLASTIC WORKS	10 101		22,400	7,595		28.103
	MICROCHP SOLUTIONS (FLAIR D DEL)	28,105		-			3.09,750
208	NEORDTEX INTERNATIONAL PRIVATE LIMITED	3,05,750			-		96.69.67
209	MIDAS SALES PVT. LTD.	56.69.675 1,85,496		2,25,455			4,08,94
210	Milli Writing Instrumenta	4,79,080	and the second se	6,66,600		+	4,75,00
224	ACIENCLE WRITING INSTRUMENTS	10.25.405				÷3	10.21.455
212	MITESH ENTERPRISES	5,22,598				÷	5,22,591
	MITTAL SALES CORPORATION - FLAIR	2,34,490					2,34,490
214	MITTAL SALES CORPORATION (REY)	11.597				-	11,693
215	MONEX ENTERPRISES (MAUSER)	1.55.994		56.907			2,22,901
216	MR. CLEAN COLORS (INDIA) PRIVATE LIMITED	1,99,116		- uniter			1,99,116
217	MRQUICKSHOP (HAUSER)	14,82,810					14,82,830
215	MS8 CORPORATION	14/06/010	10,17,498	1			10,17,490
219	NATRENHA & SONS	19,08,688	and the second s			÷	19,08,683
220	NAVKAAR ASSOCIATES	3,67,028					3,67,028
221	NAVKAR AGENCY D DELL	15,18,171				1.	17,07,670
222	NEEMALAY ENTERPRISES	14,160					14,160
218	Nein Laboratories Limited		95,643				95.641
224	NIHARIKA ENTERPRISES (FLAIR) NIENIAI, AGENCIES	\$6,78,070				÷	56,78,070
225		5,34,792					5.24,792
215	NIDHA TRADER (HAUSER) NICELE MEDICHEM PVT 170	16,451		8,619			25,351
227	OW BOOK SHOP	2,15,573					2,15,573
218	DM ENTERPRISE INEW FLR GORE)	4,18,020					4,18,020
230	ON ENTERPRISES (M)	14,71,575					14,71,575
231	DVI ENTERPRISES (PENTICU	1,18,841					1,18,84
	DOAL ENTERPRESE - FLAIR	3,40,354				595	3,40,954
232	P KMARETNS	18,88,781				-	13.88,78
254	P SHAMU & SONS	\$6,228			+	+	\$6,22
235	P. Stami & Co.	16.05,527	the second se	-		Ťī-	16,05,52
255	P. SHAMIT & CO. (PENTEL)				8,723	-	9,72
257	PADAMAYATI PAPER CORPORATION (HAUSER D DELLI	21,649	-	-	20	+1)	23,44
238	PAVALCHE ENTERPRISE (HALISER)		23,184	14,721		+ 6	37,90
258	PANKALAGENCIES	10,08,933	and the second se	1.0110			10,08,83
240	PANTHER WARRETING	1,42,09,195		+:	4.1	t.	1,43,06,19
241	PARENCOAL UP	14,231		4.	+1:	4)	14,28
	FARMH MARKETING + BORIVALI - PENTEL	2,33,046		+)		115	2,35,04
343	PARSHVANATH AGENCIES BORIVAG	2,17,243			7/8		8,57,74
	Paran Distributore	23,80,843		+	+/.	+);	23,80,84
245	Pen Warld	16,31,994	+	4,60,293	+0	4-1	20,92.28
246	Ferfect Distributors Services	20,12,350		±25		+1	20,12,59
217	PIE RESOURCE INDIA PVT LTD	+	+	\$,36,900		***	5,36,90
248	PODIA MARKETING (HAUSER) CALYAN	2,28,621	-9	+	*).	+	2,28,62
248	PODIA TRADERS (REYNOLDS)	12,605	a	+22		E)	12,49
250	POPULAR ENTERPRISE (PENTEL)	+	11	25,996			25,69
251	POPULAR ENTERPRISES(PC)	1,98,565	×1	- 6			1,98,56
252	PORWAL SALES	14,73,775	F)	-		4.3	14,75,17
253	PRAFUL TRADERS	8,15,870			-	A.1.	8,16,87
224	PRAKASH STATIONERY	64,703				¥.,	.64,70
255	PRAKASH STATIONERY (NAUSEN)	41,483	· · · ·		*	9.0	41,48
250	Prayas Pen & Plastics Industries	37,65,144	-			+	37,65,14
257	Proyas Writing Instruments.	2,17,631	(a) (a)		+	+-	2,17,63
258	PRIVE SIFTS	1.16,885	1 · · ·	*	45		1,15,88
259	PRIVE MARKETING SD	49.27		8:	8	41	49,27
260	PRINCE FIPES AND FITTINGS LTD.	2,68,450	2		-		2,68,45
255	Pune Trading Agency	1,87,67		-			1,37,67
252	PURUS-OTTAMDAS GOKULDAS AND SONS (SPORTY)	25,28	1				25,3
253	R AMAN ENFERMISES	2,48,57	1. + -		-	•	2,49,57
254	R.L.Agencies: P.J	1,20,81,201	· ·		5.	1	1,24,81,20
255	Ruful Interplace Tavallar	7.58.65				A.	7,58,65
256	ALL DISTRIBUTORS (HAUSER)	60	2				60
217	RAUTRAD SHELELAHRIN ()	23,44	• . • .:	-	(1)	-	23,44
	BORE PLATET VANDICRAFTS PRIVATE LIMITED	5,26,68	35,500	÷	- a1	×.	5,45,13
258	BARE PLATE AND DO AND A SHAWE FRANKE				(e)		5,51

122	AccountName	Less Than 150	6 M to 1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total Amount
z, No.		1,45,048	85,147	+			20,30,29
\$25	RELIANCE RETAIL LIMITED - BANDALORE RELIANCE RETAIL UMITED - BHIWANDI- 5C79	13,514		1.00			13,55
274	RELANCE RETAIL UNITED - CHENNAL	13,514	1	1.19	-		9,14.55
277	RELIANCE RETAIL UM/TED - GURGADN	3,87,862	1.38,932	13,286	3,74,450	-	16.97
279	RELIANCE RETAIL UMITED - KARNATAKA - \$C80	26,977			-		13.50
280	RELIANCE RETAIL UMITED - MEDCHAL	13,500		2.047			5,59,95
281	RELIANCE RETAIL LIMITED - MUMBAI		5,57,944	2,041		-	1,90,23
281	REFLANCE RETAIL UMITED - NADPUN/FLIA	1,50,236	14,000	- 2			14,88
163	RELIANCE RETAIL UMITED - PARGANAS - WEST BENGAL		81 383			-	81,38
284	RELIANCE RETAIL UMITED EHIWAND REC		12 144				12,14
285	Relance Retail Limited- Madura	29.977	A DATE OF THE OWNER				26,97
286	RELANCE RETAIL UMITED- ODISHA	2,21,814		-			2,25,35
257	RELIANCE RETAIL UMITED-HOWRAM	38,325	and the second se		-4		38,20
288	HELIANCE RETAIL UNITED-SILIGUR:	19,64,933					20,83,19
289	RELIANCE RETAIL LTD	13,503	and the second s		۰.	1	13,50
290	RELIANCE RETAIL UTD - BUNTUR	17,501		+	17/14.1-		13,50
221	RELIANCE RETAIL LYD - PUNIAB	2.83.057	and the second se		2,43,750		5,85,5
292	RELIANCE RETAIL LTD-HYDERABAD	12.514	a second s	+		+	13,5
283	RELIANCE RETAIL LTD-IMPUR	6.50	the second s				6,5
194	RELIANCE RETAIL LTD-THRISSUR	19,42,70,021				-	39,42,70,0
195	REVINCIOS FENS INDIA PRIVATE LIMITED - BHIWANDI	arried. core	39,355		-		10,5
296	RETROLOS FENS INDIA PRIVATE LIMITED - CHENNAL				1,83,890	r	1,83,8
297	REINOLDS FENS INDIA PRIVATE LIMITED.	1.81.79	2 +	-	÷.		1,91,7
298	RICCHI MARKETING NAVI MUMBAL-PC	4.35.72		-	+.(+ :-	5,50,6
299	ROYAL WARKETING	3,41,64		+1	*	4	3,48,1
900	Rpg Life Sciences Limited,	10.27,20		64	¥.).	+11	10,27,2
104	NUTVI ENTERENSE (P.C.)	\$,01,16			41		5,91,3
102	RUTVI ENTERPRISE HAUSER	2,64,06					2,64,
809	S.D. ENTERPRISES (PENTEL)	4,75	the second s				4,
\$34	Sa Enterproto	26,87,99		2.		-	26,07,
375	CALIKRUPA AGENCIES	29,87,97	-				5,66,
306	SAI LEELA ENTERPRISES (HAUSER)	1,40,83		+:	+		1,40
307	SAI LEELA ENTERPRISES (PENTEL)	1,40,80	-	44,485			44.
108	SWSH AGENCY	16,09,96		-	+		16.09.
109	SAMAR SALES	3.12.06		1	+		3,12,
210	SAMARTH INTERPRISES (HAUSER)	a.te.ve		1	10,060		39,
915	SAMSHAV STATIONERY (MAUSER) MALLASOPARA	3.15.77	and the second se	-		(#-)	3,25
112	SAMEER ENTERPRISES (FLAIR)	1,47,45	a de la companya de la	+	(41)	181	1,67,
113	SAMEER ENTERFRISES	1,22,38,54			-	(+)	1,22,78
114	SANDEEP PEN MART	1,42,36,54	and the second se	120			22,34
315	SANUAY ENTERPRISES - PENTEL	and the second sec	and the second se				5,33
316	SANJAY ENTERPRISES - REYNOLD	5,51,10					27
117	SANMATI FEN INCUSTRIES	27,5				4	2,96
318	And the second sec	2,96,4			4	-	95
119		25,8	2121				16
320	and the second se	16,8			-	1	19,88
321	the state of the s	19.88.7			8.543	-	4
322	the second se	1			41,534		43
823	Committee of the second s			115		61,485	61
1000	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				-	4,06,926	4.04
124		Contraction of the local division of the loc	14			-	1.50
326	I CARACTER OF THE AND	1,58,3	and the second sec		1		\$1
\$27	A STATE OF	34.5	And A COLORADO		1,90		1
328	The second		* *		4,24	+	34
		30.0	and the local design of th				3
325			7	and the second se	17,82	4	2.5
130	and the second se	2,37,3	and the second se			4	9,0
331	The second	6,77,3		00 2,22,51			3
333				and the second se	and a second		4,3
33	The second second second second second	4,35)	110				18,4
33	the second s	18,47,	163	and the second se			100
33	COLORA CONTRACTOR COLORD, COL	39,	546				1.1
32	THE REPORT OF THE PARTY & THE REPORT OF THE PARTY OF THE	1,19,	150	1	+		1.5
33	The second s	1,53,	472			-	1.0
33	The second second second second second second	1,05,					
35	SHREE DURGA SONS (HAUSER)		and a general second				56,0
- 54	The second se	56,89,	and all a little and a little a				
- 34	1 SHREE INTERNATIONAL	2,45.	a lay's log and the second				
34	SHREE JEE WRITING INSTRUMENTS PRIVATE LIMITED		200				
34		1.31					
34				-62 · ·	-	11,35,04	
34	The second se	11,40	218	-		And a second secon	
- 34	SHREE PADIVA DISTRIBUTORS	the second se		+ +	+		
34	SHREE PAOMA DISTRIBUTORS (CREATIVE)	and the second sec	and the second se	91	S		
	IS SHREE RAIESHWAR ENTERPRISES (FLAIR)	11.22	and the second sec	411	+		
34		2,43	and the second s	155 · · · ·	8		
35	0 GHADE SACHA ENTERPROLE / PENTEL		and the second sec	- 1.7	46	60.3	
38	ST. EHREE SACHA ENTERPEISES (P.O.		the second se			e -	14
3	12 SHREE SATYANAND ENTERPRISES (H)		Contraction of the second seco				
3	SA SHREE VARAH ENTERPRISES		UPPE	+ +		88	
	54 SHREE VAROHMAN PEN & PLASTIC IND.			2			
	55 SHREE VINAYAK MARKETING.	37,64	dete O	- 11,1		the second se	
	SE SHREEN AGENCY (NEY NOUCE)		territoria di constanti di const				0 (1996)
	ST SHOONIN ENTERPRISE SD		199				45.
	SE /SHOETHE ENTERPHONES (WHOLSHLED	the second	6,804				94,
	SP (SHELKALKI TRADERS) 2	10.0	10				21,
	ED SHE WWW.DRAW CARLETING	21,73	3.715 10	20.0			1,37
		1,57,83					

iz.No.	AccountName	Less Than 180	6 M to 1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total Amount
368	SONAL AGENCY (PENTEL)	1,15,390					1,15,50
169	SORTING HAT TECHNOLOGIES PRIVATE UMITED	2,51,340			*		4,79,89
570	BRENCERS RETAIL UMITED - MEDCHAL	3,89,854	90,540	-			2,92,14
171	SPENDERS RETAIL LTD - W016 GURGAON	2,91,230	81,640	-	-		31.64
372	SPENCERS RETAIL LTD - W027 LUCKNOW	4,19,485	4,66,542				8,96,03
573	SPENCERS RETAIL LTD - WORL HOW RAH	70,45,237	33,395	+			30,78.67
57A	SPLENCE TRADING LLP	44,02,271			* *		44,02.27
875	SRI NARAYANI DISTRIBUTORS	25,45,055		+		÷	38,45,06
376	SKI REARCHART DIST RIDUTIONS SRI RAMA HEALT HEARE PVT. LTD.	3,54,683	2	-P	-		3,54,66
277	SIB METAL WORKS	\$4,000	-				\$4,00
378	STAR NOVA MARKETING CO	14,99,653	4,39,674	• 1	-		18, 89, 83
33.8				10		5,08,348	5,08,34
380	SUBHADRA TRADING	46,665	-	P			46,68
361	SUBHLARVE STATIONERY (HAUSER)	1,33,74,603	-	1,20,479	85,91,193		3,30,96,21
\$82	SUCCESS IMPEX PRIVATE LIMITED	11,152	44	-	+		11,15
183	SUDITI ENTERIPUSES (CAL)	3,89,960	-	-	+		3,89,86
564	SUCITI ENTERPRISES (FLAIR)	1.22.877	÷	-	÷.		1,22,87
585	SLIDITI ENTERPRISES (P.C.)	1.64.873	-		+	P	1,64,8
305	Sun Pharma Laboratories Umited		4		7,560	- F	7,54
347	SUN POLYTEX PVT LTD	1.61.39.414	248		+		2,61,99,66
388	SUGANA MARKETING	7,000		-	+		7,0
385	DURI SURGICALS		1,733		¥2.	-	1.7
990	SWASTIK DATEDRAISES	1,12,456		10	¥0.		1,12,4
391	Sweta Enterpriocs	50,26,240		-			10.26,2
392	TANDON EVITERPRISES	23,19,443		*		a.''	12,19,4
201	TEI SALES	87,953		1			87,9
164	TEI SALES (HAUSAR)	87,903		+		88,750	88,7
395	TELAS CREATIVES			T	11,500	-	11.2
396	THREE CHEERS EVENTS	**************************************		-	LLaw		13.10.5
897	Tiranga Books & Stationers	23 18 565		10			45,0
198	TWSI LETAL PRIVATE LIMITED		45,625	200			1,05.3
399	TODAY'S STRATEGIC MKS CO. (8 PVT, LTD (PENTEL)	1,88,279			T 11	1	2,03,8
400	TODAY'S STRATEGIC WHIS CO. III PVT, UTD (SPORTY)	2,03,873	and the second se		7.6		21.5
401	TOHFA TRADERS	21,952		4-	+:	+.	4,93,4
402	TRACPEN INDUSTRIES	3,29,092	4G	1.61,710	*	*	
403	TRADE LINKERS	11,50,552		21		1	13,50,5
454	TRADE WINGS	2,26,71,880			+	*	2,26,71,8
806	Travel News Services India Pit Ltd	3,72,895	59,023	i utili			2.81.4
406	TULS TRADERS		1.1	4,554	-	t .	4
	TUTELA MARKEINS PVT LTD	13,73,677	4.	1			13,73,8
407		\$1,77,293		40		- P.	11,77,2
408	UMESH & CO	11.21,507				0.000	11,21,5
409	Unique Perl Industries		-		29,444	1,63,457	1,92,8
410	UNIQUE PRODUCTS & SERVICES			40	4	2,12,867	2,12,1
411	UNIQUE PRODUCTS & SERVICES PENTEL	12,41,419	1 · · ·		+	*	12,41,4
412	UNITY ENTERPRISES	A675,741		22,528			22./
418	UNITY ENTERPRISES (FLAIR)	-	-		6,592	4	F.3
414	URUA COLLECTION (FLAR)	1.32,455		-		141	1,52,
415	USV 7VT CTD	1,24,400		16,800			16,0
430	VAISHNAM COLOUR COMPANY			- and -			24.
417	VALRANG ENT(RPRSED	24,583			-		4,36,85,
418	VARDHAMAN DISTRIBUTORS	4,36,85,98	the second se				151,05,
419	VARDHAMAN MARKETING CO.	1,49,94,54	and the second sec		-	-	\$2,17,
420	VARDHAMAN PEN AND STATIONERY	\$2,17,870				-	2.76
421	VARDHIMAN ABENCY (PENTEL)	1.76.88	0.08		.4		5,04,
422	VARIETY FEN FROOUCTS (ON.)	3,07,523	1.14	1,96,237			7,67,
423	VEDANT (NTERPRISES (HAUSER)	3,67,34	the second se	(+)			and the second se
424	VEDANT ENTERPRISES (PENTEL)	+	49,128	t.	+		49.
425	VEER IMPEX		(4)	100	2,01,935	*	2,01
425	VISRANT INDUSTRIAL SOLUTION	52,49	9		÷		52
427	VIMAL CORPORATE		28,685	1 (m)	1,39,757		1,68,
	VINAY ELECTRICAL	2,17,50		(A)	+	(+)	2,27
428	A CONTRACT AND DESCRIPTION OF A CONTRACT AND A CONTRACT	6.56,61			16	+	6,58
429	VINAY TRADING COMPANY	48,39,19	the second se		12		-48,55
430	VINITYAX TRADING AGENCY	24,70,56	No. Contractor of the second s		-	141	14,62
431	VINOD INDUSTRIES			+			62.82
432	VISHAL MEGA MART PRIVATE LIMITED	63,92,10		2	(*)		23
433	VISHESH AGENCY (PENTEL)	25,35		4		-	1.82,04
454	VISHWAIEET & CO	1,91,04,12				14	3,60
435	WAL-MART INDIA PRIVATE UMITED	1,80,84		.+.		-	1.83
435	WAL-MART INDIA PRIVATE LIMITED - 4702	1,83,70	College and the second s	+	100		1,00
437	WAL-MART INDIA PRIVATE LIMITED - 4716	5,14		- 4	14		
432	WAL-MART INDIA PRIVATE LIMITED 4799	42					4
420	WAL-MART INDIA PVT. LTD. (4811)	4,86		18.	14	and the second s	
642	WAL-MART INDIA PVT. LTD. (4814)	3,85	and the second se			:*	22
441	Wanksons Chemical Industries Pvt.118.	5,90	6		10		
441	Wrefcome Gifts	4.24,80	0 *	14	14	1.000	4,24
443	YASH TEDHNO SYSTEM	1			34	1,00,000	1,00
444	YES ENTERPRISES	8,01,45	0	1.0	115	0.000	8,03
	A 12 Mar have a descent second s	7,18,22	and the second s	1.00	14	17.	7,13
-445	YOGESH ENTERPRISE (FLAVR-M)	3,50,92			1		3,50
440	YOUNG INDIA STATIONERY MART (P.C.)	15/10/11		1 2			2,12
447	YOUNG INDIA STATIONERY MART(PENTEL)	2,12,05	the second se				51
448	YUVA ENGEBPEISES (HAUSER)	51,57		*			63
643	SUNA ENTERPRISENCENTRAL DISTI	67,58			14		
493	ZAIN TRADERS & CO (SPORTY)	36,28	1 17,78	8 14,950			79
451	ZACAK	29,08,91	8 -				29,00
100	NUMENTUS HEALTHGATELITO.	1,06.20					1,00
02.5		the second se	and the second se			2.4	57,84
433	A A WARD STATICHERY CENTRE	57,84,34	7			100	111,96

Sr. No.	AccountName	Less Than 180	é M to 1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total Amount
461	BURLACHOURAA IMPORT EXPORT	+	89,68,674	4	14 14		99,55,574
463	BURL PLAIR IMPORT EXPORT			90,09,454		1.4	90,53,454
465	FISTOCOMMERCE COD	11.25.884	14	1.4	14		11,25,884
464	FRANCO ASIAN ENTERPRISES SINGAPORE PTEUTD	1,81,56,250				1.4	1.31,56,259
465	INVERSIONES VADISA S.A.S.	39,63,030	1.0				20,82,030
485	LOKSI TINDING HOUSE UMITED UNEILITY COMPANY	31,75,562	+		-		81,28,562
467	MAZAYAH SHIPPING CD	79,66,880	14			-	39,68,880
407	MORACED PENS	1,75,01,556	12,10,033			-	1,57,11,589
		15,49,730					15,49,738
463	NAUMAT AL MANHAL TRADING DO	42,07,205		1.0			42,07,205
#26	Nanyari Trade Cetter	51, 35, 498					51,85,498
471	NEW ELL AUSTRALIA PTY LIMITED	6.21,20,922	\$3,06,930	-			8,74,85,952
+72	NEWELL EUROPE MARL	63.55.153	4,20,915			4	67,76,067
479	OFFICE DEPOT LLC	1.58.057	HARDINE.	-			1,58,057
-474	MT FASER-CASTELL INTERNATIONAL INDONESIA	20,38.071		-			20,36,071
475	RITTER PEN GMBH		31,72,129	-			27,40,53,117
476	SANFORD L.F./NEWELL BRANDS	27,08,80,988	22.74.869	2.			24,38,212
437	SCHWAN STABILO PROMOTION PRODUCTS GM8H & CO.NG	24,38,212				14	21,57,134
438	SENATOR GMBH	21,57,134					67,22,153
479	SOULTE-SARHIR SARL	-67,22,088					20.01.307
480	TAVOR ADV.CD.	20,01,307				1.4	2454,840
481	TILLERA PRODUTOS DE PAPELARIA LIDA.	24,84,840		- 6			42,98,115
487	VEINA SATI IMPEX	42,96,115					27.93,149
483	VILDOS (TD)	17,93,149				•	52.36,823
494	ZOBAN SAL	\$2,36,823	+	-	+	11.01.000	NAME OF TAXABLE PARTY.
	CTACKO AL	2,33,96,87,298	3.19.73.760	1,53,90,072	1.56.65.172	44,61,888	1,39,81,83,195

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UNDISPUTED TRADE RECEIVABLES - CONSIDERED GOOD (RELATED PARTY)

Sr. No.	AccountName	Less Than 180	6 M to 1 Tear	1-2 Years	2-3 Tears	More Than 3 Years	Total Amount
10000	and the second sec	98,98,411	32,64,481	*		1 0000 PCT	3,51,42,892
	Fair Writing Ecupments Private Linkted	3,87,244					5.04,572
	Pantal Stationery (India) Pvt. Ltd.		ala:1664				7.94.753
-1	Heuser Life Style Products	7,94,733	10.000				1,64,62,197
		2,08,80,388	55,81,809				110-110-10-10-1

DISPETED TRADE RECEIVABLES - CONSIDERED DOUBTFUL DEBTS

Sr. No.	AccountName	Less Than 180	6 M to 1 Year	1-2 Years	2-3 Yean	More Than 3 Tears	Total Amount
-	Contraction of the second		-		+	6.63.190	6,63,190
1	HYPEROTY RETAIL (INDIA) LTD.	-		5.223	3,15,569	1,56,599	4,77,991
18	PLAVIT ENTERPRISES SHREE SALATI TRADERS	10	+		1004	7,84,789	7,84,739
	SHITE MENT TRADES	+	+ +	5,223	3,15,569	16.04.528	19,25,320
-					1.10		
		1,34,15,67,586	3.75,60,569	1,53,95,300	1,59,80,743	60,66,436	1,41,85,70,712



ADVANCE TRADE RECEIVABLEV AS AT MARCH \$1, 2022

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. No.	AccountName	Less Than 180	6 M to 1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total Amount
T	A J COPIER STATIONERES SD	47,005			•0		47,0
1	ADINATH MARKETING SD	2,428	1.43	110		1	3,4
1	AMADON SELLER SERVICES PRIVATE UM/TED	375	1,605		÷.'		5.9
4	ATEL TRADING COMPANY SD	297		+		1	2
5	ART STATION (SPORTY)	1,055	+	. *.			1.0
1	ASHISH AGENCIES SD	38,067				P	38,0
2	ASHOE MARKETING 3D	17,330	-		¥.		12,3
1	ASSOCIATED WAREHOUSING	18,888	80	B		+	18,8
4	ASTER CLINICAL LABILLE	8,949		A.)	F.		8.9
\$2	C.D.SHUH & SONS	34,203					47,7
24	CEL KAY ASSOCIATES.	47,756	-	*	-		1,93,0
52	CHEATIVE POINT (FLAR)	1,91,057					140.0
25	GAKHAR SALES PRIVATE LIMITED	1,40,075		-			1.7
24	GANHAR SALES PRIVATE LIMITED SE	1,752	5.			11	52
35	L.G. ENTERPRISE SO	1,523	1	-	+	+	04,
16	KALA ENTERFRISES	54,178	42,758	-		-	82.
17	EHAN TRADERS		+	-	82,556	-	1.37,
18	LAXM: INTERPRISES (N)	1,37,955	7/1				4.47
20	LUCKY MARKETING CO 3D	978	*		*		7
20	MAR AMBE FRINTS (HAUSER)	7,779		1	*	2	
71	MACIAIN ENTERPRISES SD	\$2,905	a)	+	81.	7/	12.
22	MATKA SHREE TRADERS SO	67,743	+	+		7/1	87
23	Metro Capt & Carry India Wivate Utrited	1,050			+	+1	1
24	MRAN ENTERPRISE	4	72	18,726	+	8.1	14
3	MODA HARDWARE INDIA FVT LTD DELH	700	1. F	+	*/ c.	- 10	
25	NATIONAL ENGINEERS	3,681		¥	-	10	3
27	NUVALAI SALES CORPORATION (HAUSER)	4,177				+	4
28	NAVXAR ADENCES		42,909	36,562	87,280	82	2,64
29	NETA SALES	22,394				8	- 22
10	NEETA SALES SO	580				-	
	NIEL STERRISS			15.395			13
			4,005	200	4	#33	4
12	OM ENTERPRISE - REINOLDS	165			2.0		
R.,	PMEAL	1.190			• .		1
4	RAIDURU ASSOCIATES SD			¥0.			11
15	BAWA AND COMPANY ID	11,299			+:-		1,00
16	AD TEUNET PRIVATE UMITED	1,00,000					64
17	RIDHIMA ENTERPRISES (PLAIR)	64,917					5
18	RISHAB COPY HOUSE SO	5,799		+		-	15
39	ROYAL TRADERS	15,000		10			4,26
40	S & S MARKETING	1,41,751		+			
41	SALMARKETING (CENTRAL)	12,753	+	A			12
42	SARITA PUSTAK BHANDAS 50	10,790		(+)	.4.		10
43	SHAH NESRIMAL THANMAL SD	12,315	1. W.		×		12
14	SHIV SHARTI STATIONERS SD	26,249			+	-	28
45	SHREE RAMDEV PEN CENTRE SO	9,474				+	3
48	SHREE TRADE LINKS SD	87,043	F	140			1
43	SHREE VEENAHAK MARKETING SD	2,597	(a)	(+)	¥.		
42	SHITI MANMOHAN NARKETING SD	12,520	1 (+)	(4)		(e)	53
40	SHRI SHYAM ENTERRAISES SD	53,177	r =		(+)	1	1
	SINGLA MARKETING COMPANY SD	4	30,227	(P)			31
50	 If the Office Association and the second seco	3,343	-		.+.	40	1
51	SUBHLAXMI STATIONERY	6,663	the second	+	-	.+.	
52	SUNIL KUMAR SD	15,130		+	+	P.	
53	SURANA ASSOCIATES SO	12,315		-		+	13
54	TRADE WINGS MARKETING PVT. LTD. SD	32,841		17,232			1
53	TRADEWINGS WARNETING PVT LTD				1,76,346	121	17
58	UNITED INDUSTRIES					-	8
57	USHA ENTERPRISE	\$3,090	100000000000000000000000000000000000000				3
54	V.K. MUNIAPPAN CHETTY CO SD	33,89	and an and a second	-	-		
50	VINSH ENTERPRISES SD					-	
60	VARDHAMAN PEN & STATIONERY SD	3,04,10	(r)	(4)			3.0
61	VINAYAK TRADING AGENCY ED	16.08			+	+	-
82	VIVEX ASENDES SD	24,63	1	(4)			2
63	YUNUS AHMED TAI	35,00	11 H	(†)	+		3
64	AL-KURAINI SLAMIC BANK	2,65,27,06	1	(4)		.+.	2,65,2
65	LUC EXPRESS FILTER	42,18,84	4			+	42,1
23	STRTIC COMERCIO & IMPORTACAD	41,55,91	3	time the			42,5
87	ALTRASA	1,36.60		35,21,380	14		36,7
68	VICTOR POODS DISTRIBUTORS LTD	22,91,19	2 - 1	- Sar -		÷.,	22,9
	NARAL ESCOLARY OFICINA S.A.S	14,05,68				*	14.0
0.0	KUSTOM PROMOS CREATE AND INSPIRE	7,77,55		1	-	141	7,7
70	the second s	7,43,36	and the second se	+			7,6
71	DONIKA (M PLUS DOOEL	6,41,86	Charles and Charle	*		14	6.4
72	AYUL INTERNATIONAL TRADING LLC	6,29,91		4		-	6.2
71	NAJUAT AL MANHAL TRACING EST.	and the second se		-			6,1
14	CARTRIDGE SAVE LIMITED	6,15,84	the second se				5.0
75	COD AVANCORP	3,06,36	Comments and the second				4.7
76	D.H.A. SIAMWALLA LTD	4,71,42			.+	141	
77	RUNON COMPANY	4,54,94	8 +	18.1			4,3
78	MRAFEE INVESTMENT COMPANY LTD.	3,57,98	1	+		18	3,5
79.	INDUSTRIAL Y COMERCIALIZADORA VICINGO S.A.C	2,48,51	8 -	121		in.	2,4
80	AC SANAS ACARABIA EST.	1,12,05	4 -				3.3
81	SALTID FOR EXECTION AND IMPORT CO.	18.57		A Description	and the second second	1	3
	COMPANY STORE AND THE WAS INCOME.	4.62.55.74		36,09,095	3,46,182		5,05,9

\$



Flair Writing Industries Limited

63 B/C, Government Industrial Estate, Charkop, Kandivali (W), Mumbai-400 067 Tel.: (+91-22) 29676004/4203 0405 Fax: (+91-22) 28689318 Web: www.flairpens.com CIN : U51100MH2016PLC284727



6th ANNUAL REPORT CONSOLIDATED FOR THE PERIOD ENDED APRIL 01, 2021 to MARCH 31, 2022

JESWANI & RATHORE

CHARTERED ACCOUNTANTS

408/C, Niranjan, 99, Marine Drive, Mumbai-400 002. TEL No. +91 22 22834451/22816968/40066968 Email ID : jeswanirathore@gmail.com

JESWANI & RATHORE CHARTERED ACCOUNTANTS

408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI-400 002 TEL NO: +91 22 22816968/22834451/40066968 Email: jeswanirathore@gmail.com

Independent Auditor's Report

To the Members of Flair Writing Industries Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of Flair Writing Industries Limited (hereinafter referred to as the Parent Company) and its subsidiaries. Flair Distributor Private Limited and Flair Writing Equipments Private Limited (the Parent Company and its subsidiaries together referred to as "the Group") which comprise Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the Consolidated Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act. 2013. as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2022, their consolidated financial performance (including other comprehensive income), their consolidated cash flows and consolidated statement of changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements' section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements for the year ended March 31, 2022. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion or these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor's Response			
1	Revenue recognition (Refer note 2.7of the Co	onsolidated Financial Statements)			
	Revenue is one of the key profit drivers and is therefore susceptible to misstatement. Cut-off is the key assertion in so far as revenue recognition is concerned, since an inappropriate cut-off can result in material misstatement of results for the year.	Our audit procedures with regard to revenue recognition included testing controls, automated and manual, around dispatches/deliveries, inventory			
2	Recoverability of Indirect tax and Insurance Claim receivables (Refer note 5 of the Consolidated Financial Statements)				
	As at March 31, 2022, non-current assets in respect of Indirect tax receivables include VAT and Service Tax recoverable amounting to Rs. 76.65 Lakh which are subject to pending assessment and in respect of Insurance Claim Receivable amounting to Rs. 188.90 Lakh which is pending adjudication.	The Company has taken advice of the expert(s) with respect to the respective claim to review the nature of the amounts recoverable, the sustainability and the likelihood of recoverability upon final resolution.			

Information Other than the Financial Statements and Auditor's Report Thereon

The Parent Company's Board of Directors is responsible for the other information. The Other information comprises the information included in the Annual report, but does not include the Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Consolidated Financial Statements

The Parent Company's Board of Directors is responsible for the preparation and presentation of these Consolidated Financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated statement of changes in equity of the Group and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ("Ind AS") specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other

irregularities: selection and application of appropriate accounting policies: making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Parent Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

 Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Parent Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

 Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Cansolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

 Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial statements.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that Individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider auantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work and
- to evaluate the effect of any identified misstatement in the Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements for the financial year ended March 31, 2022 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1. As required by Section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements:
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidation of the financial statements have been kept so far as it appears from our examination of those books and records.
- c) The Consolidated Balance sheet, the Consolidated Statement of Profit & Loss including the Statement of Other Comprehensive Income, Consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- In our opinion, the aforesaid Consolidated Financial Statements comply with the Ind AS specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
- e) On the basis of the written representation received from the respective directors of companies as on March 31, 2022 taken on records by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a Director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting with reference to these Cansolidated Financial Statements and the operating effectiveness of such

controls, refer to our separate Report in "Annexure A" which is based on the auditors' reports of the Parent Company and its subsidiary companies incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting of those companies.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Sec 197(16) of the Act, as amended:

In our opinion and according to the information and explanations given to us and based on the reports of the statutory auditors of subsidiaries, the managerial remuneration for the year ended March 31, 2022 has been paid/ provided by the Parent Company and its subsidiaries to their directors in accordance with the provisions of section 197 read with Schedule V to the Act;

- h) With respect to the matters to be included in the Auditor's report in accordance with the rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - The Consolidated Financial Statements disclose the impact of pending litigations on the Consolidated Financial position of the Group in its Consolidated Financial Statements. [Refer Note 41 to the Consolidated Financial Statements]
 - The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group during the year ended March 31, 2022.
 - IV. a) The Management of the Parent Company and its subsidiaries, which are companies incorporated in India and whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or its subsidiaries to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend to ar invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) The Management of the Parent Company and its subsidiaries has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Group from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Group shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act., nothing has come to our notice that has caused us to believe that the representations as provided under sub clause (iv)(a) and (iv) (b) above, contain any material misstatement,

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

For Jeswani & Rathore Chartered Accountants (FRN: 104202W) Dhiren K. Rathore

(Partner) M. No: 115126 UDIN: 22115126ATTEAF3553

Place: Mumbal Date: 03/09/2022-

JESWANI & RATHORE CHARTERED ACCOUNTANTS

408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI-400 002 TEL NO: +91 22 22816968/22834451/40066968 Email: jeswani.rathore@amail.com

Annexure - A to the Independent Auditors' Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Consolidated Financial Statements of Flair Writing Industries Limited as of and for the year ended March 31, 2022, we have audited the internal financial controls over financial reporting of Flair Writing Industries Limited (hereinafter referred to as "the Parent Company") and its subsidiaries, which is a Company incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Parent Company, and its subsidiaries which is incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Parent Company and its subsidiaries, which is a Company incorporated in India, internal financial controls over financial reporting with reference to these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these Consolidated Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting of the Company and its subsidiary companies with reference to these Consolidated Financial Statements.

Meaning of Internal Financial Controls Over Financial Reporting with reference to these Consolidated Financial Statements

A Company's internal financial control over financial reporting with reference to these Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A Company's internal financial control over financial reporting with reference to these Consolidated Financial Statements includes those policies and procedures that:

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
- c) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting with reference to these Consolidated Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these Consolidated Financial Statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us the Parent Company and its subsidiaries, which are incorporated in India, have, maintained in all material respects, an adequate internal financial controls system over financial reporting with reference to these Consolidated Financial Statements and such internal financial controls over financial reporting with reference to these Consolidated Financial Statements were operating effectively as at March 31,2022, based on the internal control over financial reporting criteria established by the Parent Company and its subsidiaries considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Jeswani & Rathore Chartered Accountants (FRN: 104202W)

Dhiren K. Rathore (Partner) M. No: 115126 UDIN: 22115126ATTEAF3553

Place: Mumbai Date: 03/09/2022-

Consolidated Balance Sheet as at March 31, 2022

the tellabled

				(Rs. in Lakhs)
	PARTICULARS	NOTES	As at March 31, 2022	As at Match 31, 2021
-	ASSETS			
	Non-Gurrent Assets		* 19,006.65	17.643.69
63	Property, Plant and Equipment		178.22	11/4/10/0
6)	Copital Work in Progress		235.35	273.45
¢1.	Intanable Assets		359.10	651.55
d)	Koni-ol-Use of Leased Asteh		327.14	441.44
21	Financial Assets			1,03
	Loons	3	3,50	176.65
	6 Other Anancial Assets	4	501.16	788.27
n.	Diner Non-Cuzent Asiets	5	20,507.85	19,554,87
	Total Nan-Current Assets		20,507.05	L'Appendiate
	Current Assets		13 001 01	13,138,49
01	inventaries	6	18,429,51	10.100.41
Di-	Financial Astells			1.826.7
	li Investments	2	1101100	11.583.9
	II Trade Receivables	- 1	1.4.716.26	
	II) Cash and Cash Equivalents	8	32.81	66.6 1.50
	iv) Bonk Balance other than till above	0	0.50	
	vi Loank	3	22.27	21.0
	vit Other Financial Assets	4	28.17	22.71
121		5	2.026.37	
	Total Current Assets		35,255.92	28.509.6
	Total Assets		55,763.77	48,064.5
	EQUITY AND LIABILITIES			
	Equity		Protect V sold	
al	Eguity Share Capital	10	2.334,72	2,334.7
	Other Equity	11	29,469,24	23 823,5
-21	Total Equity		31,803,96	26,158.2
	Ligblifies			
1	Non-Current Lipbilities			
=				a la banda ta
He.	1) Sorrowings	.12	7,340.80	11,002.6
	in Lease Dopinses	13	135.93	436.7
	I) Other Enancial Nan-Current Liabilities	14	130.38	319.4
-	Government Grants	15	31.88	26.2
비	Provisiona	16	605.00	530.4
9	Detened fox populities (Net)	17	951,13	1.024.4
41	Total Non-Current Labilities		9,196.12	13.340.0
	Current Liabilities			
-01	124100100000		and the second second second	0.010.0
91	il Borrowings	12	5,292.37	2.028.5
	A Lease Liabilities	13	300.80	3.8.6
-	iii Irode Pavabler	50		1992 1
	Dues to Micro and Small Enterprises	18	1,449,20	859.1
		18	3.580.01	3,249,8
	Other than Micro and Small Enterofises	14	1.637.39	1.068.3
120	V Other Financial Liab Mes	15	8.96	6.8
비		14	562.20	475.9
c	The second se	19	1,103.52	532.1
di	Other Current Licolities	20	829.26	6,3
刺	Current Tax Libbilities (Net)		14.763.69	8.566.3
	Total Current Liablifies		23,959,81	21,906.2
	Total Liabilities		55.763.77	48.054.5
	Total Eauly and Liabilities		5417 SEL11	

Significant Accounting Policies

The occompanying Notes form an integral part of these Standalone Financial Statements (Note 1 to 45)

As per our attached Report of even date

For Jeswoni & Rathore Chartered Accountants (Firm Reg. No. 104202W)

٤ g ٧ **Dhiren K.Rothore** (Pariner) MUMBA

M.No. 115126

Place: Mumbol Dete: 03/09/2022 For and on behalf of the Board of Directors Flair Willing Industries Limited

auto

Khublai Rathod Director (DIN. 00122867)

Mayur Gala **Chief Financial Officer**

Vimalchand Rathod Director (DIN, 00123007)

har

Visitel Chanda Company Secretary

Consolidated Statement of Profit & Loss for the period ended March 31, 2022

2

PASTICULARS		NOTES	For the year ended	(Is. in Lokts) for the year ended
Particulous .		NOILS	Morch 31, 2022	March 31, 2021
INCOME				IN A GOVERNMENT
income.				
Revenue from Operations		21	37,747.81	29,798,94
Other income		22	1,016.34	1,205.46
Total income	(A)		\$8,744.15	31.067.41
EXPENSES				
East of Material Conjunied		23	33.362.53	14,610.38
Furchase of Ingged Tens		24	472.33	475.90
Changes in inventories of Finished Goods, Wark-in-Proceed and	1 Stock-In-Trocke	25	(3.015.50)	1.556.08
Employee Senell's Expense	2 (1 ((((((((((((((((((25	6.828.77	5.838.70
Rivance Costs		22	922.03	1,151.60
Depleciation/Amortsoften Expense		1	2,436.59	2,243,43
Other Expenses		28	8.304.27	499429
Total Expenses	(8)		51,321.04	30,670,38
Profit Before Tax	(C=A-5)		7,443.11	217.02
Tax Expense				
Current Tox			1.901.75	26.96
Detered Tax		- 17	(79.29)	91.76
Tax for Earliev Years			12.421	134
Tatal Tax Expense	(D)		1,820,04	120.07
Profit for the Year	(f=C-D)		\$,423.07	96.96
Other Comprehensive Income	10. 4. 61			
liems that will not be reclassified to Statement Of Profit Or Loss				
li Actuarial Loss on Defined Benefit Flan			23.54	25.90
E Income Tax on the appive			(5.82)	(6.52)
Nems that will be reclassified to Statement of Profit Or Loss			Sec.et.	Town
Total Other Comprehensive Income for the Year (Net at Tax)	间		17.62	19.38
Total Comprehensive Income for the Year	(G=E+F)		5.640.68	11634
Earnings Per Equity Share of face value of Rs.10/- each	(Marally		- weight find	110,011
Besicilin Fr. 1		30	24.08	0.42
Disted in Rul		- 50	24.08	0.42

Sanificant Accounting Palicies

The accompanying Notes form on Interact part of these Standatone Financial Statements (Note 1 to 45)

As per our attached Report of even date

For Jeswaril & Rathore Chartered Accountants (firm Rea: No. 104203W)



Place: Mumbal Date: 03/09/2022For and an behalf of the Soard at Directors Flair Writing industries Limited

unolal

TO

Khubilal Rathod Director (DIN: 001228e7)

DL

Mayur Gala Chiel Financial Officer

Vimaichand Rathod Director (DIN. 60123007)

t

Vishai Chasda Company Secretary

Consolidated Determent of Cash Nows for the year ended March 31, 2022

Faticular	As at March 11, 2022	As at March 31, 2021
CAIN FLOW FROM OPERATING ACTIVITIES		Contraction of the second
Pro II for the Year	7,443.31	217.0
Adjustments to Reconcile Net Frailt to Net Cash Provided by Operating Activities	19000	
Depreciation Expenses	2,436,59	2243.4
Inforest Expenses	848.29	1,049,31
Interest on Ladved Apath	52.87	76.2
Provision for Doubitul Debis	19.25	
Proff on Joka of Liavid Fund	(50.80)	(5.5)
Interest income	[124,61]	(306.8)
httl//jost of sales of Property. Plant and Equipment	13.24	1214.8
Changes in Assets and Liabilities		
(herease)/Qecreate in inventories	(5,291,02)	1,879.35
Instrease) (Decrease in Pade Receivables	(3.132.30)	6,363,90
Indrease (Decrease in Loans	(3.66)	8.00
Increase Dechase in Other Phonoid Assets	(32.57)	(15.67
Increasel/Decrease in Other Non-Cument/Cument Assets	309.31	(214,93
ncrease/iDecrease in Irade Payables	920.38	13.214.83
ncreate/(Decrease h Other Phancia Liabilities	340.32	967.67
ricisase//Decrease in Government Grants	7.66	
ncreate/iDecrease in Provisions	185.34	17,17
norrose//Decrease in Other Non-Current/Current Licbötes		135,39
THE TABLE LADID FOR THE CASE OF A TABLE AND THE CASE OF	571.34	(949-51
Cost Generated from Coerctions	4,516.28	6,755.51
ndome Toxes Poid	[1.075.44]	(23.95
NET CASH GENERATED BY OPERATING ACTIVITIES	2,440.84	6,733,67
CASH FLOWS FROM INVESTING ACTIVITIES		
Urchase of Property, Plant and Equipment and Istandole Asset	(1,924,25)	11,036.79
ices of hobirty. Plant and Equipment and intanaible Asset	241.11	
Purchase of Mutual Fund		524.59
ale of Multure Rund	(7.224.64)	11,331,02
ntered boome	4.852.16	304.85
VET CASH FROM / (USED IN) INVESTING ACTIVITIES	(1,901,02)	(1,556.43
CASH FLOW TRON FINANCING ACTIVITIES		0000000
ogn Tolen/Repaid	and a second	
nterest on Lean	1398.021	(4.096.21
avment of Loose Rent	(848.29)	(1.049,39)
UT CASH USED IN FINANCING ACTIVITIES	1327.301	(321.19
The second water in Financials ACTIVITES	(1.573.41)	(5.444.80)
et increate/Decrease) in Cesh and Cesh Equivalents	132.80	(29),66
last and Cash Eaulyakints of the Beginning of the Year	13.55	355.27
da: Cash and Cash Equivalents transferred at per Scheme of Amalgamation		Source
ASH AND CASH EQUIVALENTI AT THE END OF THE YEAR	32.81	14.41
	92.01	60.01

Note:

I) The dash flow statement has been prepared under the "Indirect Method" as set out Indian accounting Standard. (Ind AS-P) statement of cash flow.

I) The figures for the contributing previous year have been regrouped/reclassified wherever necessary, to make them comparable,

Significant Accounting Policies The accompanying Notes form an integral part of these Standalone Financial Statements (Note 1 to 45)

As per our attached Report of even date

for Jeswani & Rathore Charlered Accountants (Firm Reg. No. 104202W) Dhiten K.Rathore (Partner) M.No. 115125

Place: Mumbai Dote: 03/09/2022-

For and on behalf of the Spard of Directors Flak Writing Industries Limited

Kuntola

Khubilal Rathod Director (DIN: 00122867)

MDha

as L.P

Vimalchand Rethod Director (DIN. 00123007)

ċ.k

Moyur Gala Chief Financial Officer

Vishal Chanda Company Secretary

Statement of Changes in Eauty

n. Eaulty share capital:

As of March 31, 2022		(Rs. in Lakhs)
Particolars	Number of Shares	Equily Share Cowhol
b Equity Shares of INR 10 each issued. Subscribed and Tuity Fold Up Islance as at Aart 01, 2000 Original in South Share Coolital due to orlar period errors featbled balance at the beginning of current reporting period Original purports and the vector.	2 33 47 200 2 33 47 200	2.334.72 2.334.72
talance on at April 01, 2021	2.33.47.200	2,334,72
Change in Equity Share Capital due to prior period ethors. Instated bolance of the beginning of ourient reporting period. Changes during the year	2.33,47,200	2.894.72
Talonce os of March 31, 22	2,33,47,200	2,334.72

12

b. Other equily

Particulars	Reserve	Other Reserve	Total	
	Retained Earning	Share Nemium	Office Comprehensive Income	
Islance as at April 1, 2020 Add : Profit for the beriod Jos : Other Comprehensive Income	22.075.44 96.56	1.956.36	1324.56)	23.307.22 96.90 19.35
Jolonce or of March 31, 2021	22,172,39	1,956.36	[365.20]	23,823.5
Add: Amortzation Expenses of Leade depatil' of earlier fears Add : High for the period less : Other Comprehensive Income	5.00 5.423.67	4	17.62	5.0 5.823.0 17.6
falance as al March 31, 2022	27,400.45	1,756.36	(287.58)	29,459.2

For Jeswari & Bathore Charlered Accountants (Ping Res. No. 104203W) U

Dhiren K.Kathore (Partner) M.No. 115126

MUMB

Date: 03/09/2022

For and on behalf of the Board of Directors Fight Writing Industries United

0. 100 ò Khubild Rathed

Director (DIN. 00122867)

MDhale

Mayur Gale Chief Financial Officer

Vimalchard Bethod Director (DIN, 60123007)

t da ×4.

Vishal Chenda Company Secretary

1. A. GROUP OVERVIEW

The Consolidated Financial Statement comprises financial statements of "Flair Writing Industries Limited" ('Parent Company') and its subsidiaries – Flair Distributor Private Limited and Flair Writing Equipments Private Limited (Collectively referred as "the Group") for the year ended March 31, 2022.

Flair Writing Industries Limited ("the Company") is incorporated in India and has registered office at 63 B/C. Government Industrial Estate. Charkop. Kandivali (W), Mumbai-400067. It is incorporated under the Companies Act, 2013.

Group Structure

Name of Company	Country of Incorporation	% Ownership held as at March 31, 2022	% Ownership held as at March 31, 2021
Flair Distributor Pvt. Ltd.	India	100%	100%
Flair Writing Equipments Pv1. Ltd.	India	100%	100%

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation and Presentation of Consolidated Financial Statements

a) Compliance with Ind AS

The Consolidated Financial Statements of the Group have been prepared in accordance with the Indian Accounting Standards (Ind AS) to comply with the Section 133 of the Companies Act 2013 ("the 2013 Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rule 2015, and Companies (Indian Accounting Standards) Rules, 2016.

All the Assets and Liabilities have been classified as Current or Non- Current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Group has ascertained the operating cycle to be 12 months.

b) Principle of Consolidation

i) The Financial Statements of the Parent Company and its subsidiaries are combined on a line by line basis by adding together like items of assets, liabilities, equity, incomes, expenses and cash flows, after fully eliminating intra-company balances and intra-group transactions.

 Profits or losses resulting from intro-group transactions that are recognised in assets, such as Inventory and Property, Plant and Equipment, are eliminated in full.



iii) The Audited Financial Statements of subsidiarieshave been prepared in accordance with the Accounting Principles Generally Accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act, read with the relevant rules issued thereunder.

iv) The Consolidated Financial Statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances.

 v) The carrying amount of the parent's investment in subsidiariesis offset (eliminated) against the parent's portion of equity in subsidiaries.

c) <u>Historical cost convention</u>

The Consolidated Financial Statements have been prepared on a historical cost basis, except for the following:

- Certain financial assets and liabilities (including derivative instruments) that are measured at fair value;
- Defined benefit plans Plan assets measured at fair value.

d) Functional and presentation currency

These Consolidated Financial Statements are presented in Indian Rupees, which is the Group's functional currency. All amounts in the Consolidated Financial Statements have been rounded off to the nearest million or decimal thereof.

2.2. USE OF ESTIMATES, JUDGMENTS AND ASSUMPTIONS

The preparation of theGroup's Financial Statements requires that the Management make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the Consolidated Financial Statements and the reported amounts of revenues and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the Consolidated Financial Statements is made relying on these estimates.

The estimates and judgments used in the preparation of the Consolidated Financial Statements are continuously evaluated by the Group and are based on historical experience and various other assumptions and factors (including expectations of tuture events) that the Group believes to be reasonable under the existing circumstances. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and tuture periods.



Estimates and assumptions are required in particular for:

Determination of the estimated useful lives of Property Plant and Equipment and Intangible Assets:

Property, Plant and Equipment / Intangible Assets are depreciated / amortised over their estimated useful lives, after taking into account estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortisation to be recorded during any reporting period. The useful lives and residual values are based on the Group's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortisation for future periods is revised if there are significant changes from previous estimates.

Recoverability of trade receivables

Judgments are required in assessing the recoverability of overdue trade receivables and determining whether a provision against those receivables is required. Factors considered include the credit rating of the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate the risk of non-payment.

Provisions

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability requires the application of judgement to existing facts and circumstances, which can be subject to change. The carrying amounts of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

Recognition and measurement of defined benefit obligations

The obligation arising from defined benefit plan is determined on the basis of actuarial assumptions. Key actuarial assumptions include discount rate, trends in salary escalation, actuarial rates and life expectancy. The discount rate is determined by reference to market yields at the end of the reporting period on government bands. The period to maturity of the underlying bands correspond to the probable maturity of the post-employment benefit obligations.

Application of Discount rates

Estimates of rates of discounting are done for measurement of fair values of certain financial assets and liabilities, which are based on prevalent bank interest rates and the same are subject to changes.



Current versus Non-Current Classification

All the assets and liabilities have been classified as Current or Non Current as per the Group's normal operating cycle of twelve months and other criteria set out in Schedule III to the Companies Act, 2013.

Impairment of Non-Financial Assets

The impairment provision for non-financial assets Group estimates asset's recoverable amount, which is higher of an asset's or Cash Generating Units (CGU's) fair value less costs of disposal and its value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or CGU's. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

Impairment of Financial Assets

The impairment provisions for financial assets are based on assumptions about risk of default and expected cash loss rates. The Group uses judgments in making these assumptions and selecting the inputs to the impairment calculation, based on Group's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

Recognition of Deferred Tax Assets and Liabilities

Deferred tax assets and liabilities are recognised for deductible temporary differences and unused tax losses for which there is probability of utilisation against the future taxable profit. The Company uses judgement to determine the amount of deferred tax that can be recognised, based upon the likely timing and the level of future taxable profits and business developments.

2.3. PROPERTY, PLANT AND EQUIPMENT (PPE)

i. <u>Tangible Assets</u>

Freehold Land

Freehold Land is carried at historical cost.

Property, Plant and Equipment:

Property, Plant and Equipment are stated at historical cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses. If any, Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign



exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

I. Intangible assets

Intangible assets that are acquired are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less accumulated amortisation and impairment loss if any. Subsequent expenditure is capitalised only when it increases the future economic benefits from the specific asset to which it relates.

ii. Capital Work-in-Progress:

Capital Work-in-Progress includes expenditure during construction period incurred on projects are treated as pre-operative expenses pending allocation to the assets. These expenses are apportioned to the respective fixed assets on their completion / commencement of commercial production.

iv. Depreciation/Amortisation :

Depreciation on Property, Plant and Equipment is provided using straight-line method. Depreciation is provided based on useful life of the assets as prescribed in accordance with the Schedule – II of Companies Act, 2013.

Assets	Useful life (in years)
Freehold Building	30
Furniture & Fixtures	10
Electrical Installation	10
Office Equipments	5
Plant & Machinery	15
Factory Equipments	5
Vehicles	8
Two Wheeler	10
Mould	8
Computer Equipments	3

The useful life of major assets is as under:

Intangible assets are carried at cost and amortised on a straight line basis so as to reflect the pattern in which the assets economic benefits are consumed. Amortisation of intangible assets is colculated over the managements' estimated useful lives as mentioned below:



Assets	Amortised (in years)
Trademarks	10
Others	10

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Depreciation on addition to assets or on sale/discardment of assets is calculated pro rata from the date of such addition or up to the date of sale/discardment, as the case may be.

Gains or losses arising from de-recognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of Profit and Loss when the assets is derecognized.

v. Impairment of Non-Financial Assets- Property, Plant and Equipment and Intangible Assets ;

The Group assesses at each reporting date as to whether there is any indication that any Property. Plant and Equipment and group of assets, called cash generating units (CGU) may be impaired. If any such indication exists the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Group estimates the recoverable amount of the CGU to which the asset belongs.

An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

2.4. Finance Costs

Finance costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of the asset. All other finance costs are expensed in the period in which they occur. Finance costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.



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2.5. Foreign Currency Transactions and Translation

The Group'sfinancial statements are presented in INR, which is also the Group's functional currency.

Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in Statement of Profit and Loss and costs that are directly attributable to the acquisition assets, are capitalized as cost of assets.

Non-monetary items that are measured in terms of historical cost in a foreign currency are recorded using the exchange rates at the date of the transaction. Exchange differences arising out of these transactions are charged to the Statement of Profit and Loss.

2.6. Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Group. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a Non-Financial Asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.



All assets and liabilities for which fair value is measured or disclosed in the Consolidated Financial Statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2- Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 -Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the Consolidated Financial Statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

External valuer's are involved for valuation of significant assets, such as properties, unquoted financial assets etc, if needed. Involvement of independent external valuer's is decided upon annually by the Group. Further such valuation is done annually at the end of the financial year and the impact, if any, on account of such fair valuation is taken in the annual Consolidated Financial Statements.

For the purpose of fair value disclosures, the Group has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the Discounted Cash Flow model. The Inputs to these models are from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Changes in assumptions could attect the reported value of fair value of financial instruments

2.7. Revenue Recognition

The Company derives revenues from sale of manufactured goods, traded goods and related services.

Revenue from contracts with customers is recognized on transfer of control of promised goods or services to a customer at an amount that reflects the consideration to which the Company is expected to be entitled to in exchange for those goods or services.



Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold is net of variable consideration on account of various discounts and schemes offered by the Company as part of the contract. This variable consideration is estimated based on the expected value of outflow. Revenue (net of variable consideration) is recognized only to the extent that it is highly probable that the amount will not be subject to significant reversal when uncertainty relating to its recognition is resolved.

Sale of Products

Revenue from sale of products is recognized when the control on the goods have been transferred to the customer. The performance obligation in case of sale of product is satisfied at a point in time i.e., when the material is shipped to the customer or on delivery to the customer, as may be specified in the contract

Export Entitlements

Export entitlements such as duty drawback. Credit under MEIS. RODTEP etc are recognised as income when the right to receive the same as per the terms of the scheme is established in respect of the exports made and where there is no significant uncertainty regarding the ultimate realization.

Other Income

Interest income is recognized on time proportionate basis taking into account amount outstanding and rate of Interest.

2.8. Tax Expenses

The tax expense for the period comprises Current and Deferred tax. Tax is recognized in Statement of Profit and Loss, except to the extent that it relates to items recognized in the Other Comprehensive Income or in equity.

Current tax ;

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the Income Tax authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance Sheet date.

Deferred tax :

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Consolidated Financial Statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax assets are recognised to the extent it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax losses can be utilised.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws)



that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

2.9. Inventories

Inventories include Raw Materials. Packing Materials. Stores and Spares, Traded Goods are measured at cost and Finished Goods Inventories are measured at lower of, cost and net realisable value after providing for obsolescence, if any.

Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition. Cost is determined on first in first out basis.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Raw Materials and other supplies held for use in production of inventories are not written down below cost except in the case where material prices have declined and it is estimated that the cost of the finished product will exceed its net realisable value.

2.10. Leases

At the date of commencement of the lease, the Group recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less [short-term leases] and low value leases. For these short-term and low value leases, the Group recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses. Certain lease arrangements include the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset



basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at amorfised cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are re-measured with a corresponding adjustment to the related right of use asset if the Group changes its assessment if whether it will exercise an extension or a termination option. Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

2.11. Contingent Liabilities and Commitments

Disclosure of contingent liability is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources embodying economic benefits will be required to settle or a reliable estimate of amount cannot be made.

2.12. Provisions

Provisions are recognized when the Group has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pretax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

2.13. Employee Benefits Expense

Employee benefits include bonus, compensated absences, provident fund, employee state insurance scheme and gratuity fund.

a) Short-term obligations

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.


b) Post-employment obligations

Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund, Employees' State Insurance Corporation and Pension Scheme. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

II. Defined benefit plans

The Group pays gratuity to the employees whoever has completed five years of service with the group at the time of resignation/superannuation. The gratuity is paid @15 days solary for every completed year of service as per the Payment of Gratuity Act 1972.

The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employee's services.

Re-measurement of defined benefit plan in respect of post-employment are charged to the Other Comprehensive Income.

c) Compensated Absences

Accumulated compensated absences, which are expected to be availed or en-cashed within 12 months from the end of the year end are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end.

d) Payments of Bonus

The Group recognizes a liability and an expense for bonus. The Group recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

2.14. Financial Instruments

A Financial Instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.



Financial Instruments also covers contracts to buy or sell a non-financial item that can be settled net in cash or another financial instrument, or by exchanging financial instruments, as it the contracts were financial instruments, with the exception of contracts that were entered into and continue to be held for the purpose of the receipt or delivery of a non-financial item in accordance with the entity's expected purchase, sale or usage requirements.

(i) Financial assets

a. Initial Recognition and Measurement

All Financial Assets are initially recognized at Fair Value. Transaction costs that are directly attributable to the acquisition or issue of Financial Assets and Financial Liabilities, which are not at Fair Value Through Profit or Loss (FVTPL), are adjusted to the Fair Value on initial recognition. Purchases and Sales of Financial Assets are recognized using trade date accounting.

b. Subsequent Measurement

1) Financial Assets carried at Amortised Cost

A Financial Asset is measured at amortised cost if it is held within a business model whose objective is to hold the assets in order to collect contractual cash flows and the contractual terms of financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2) Financial Assets at Fair value Through Other Comprehensive Income (FVOCI)

A Financial Asset is measured at FVOCI, if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding.

3) Financial Assets at Fair Value Through Profit or Loss (FVTPL)

A Financial Asset which is not classified in any of the above categories is measured at FVTPL.

c. Loans, Deposits and Receivable

Loans and receivable are non-derivative financial assets with fixed or determinable payment that are not quoted in the active market. Such assets are carried at amortised cost using the effective interest method, if the time value of money is insignificant.



d. investment in Mutual Fund

Mutual Funds are measured at fair value through profit and loss (FVTPL), with value changes recognised in Statement of Profit and Loss. However, profit and Loss on mutual fund is recognised in the Statement of Profit and loss at time of redemptions.

e. Impairment of Financial Assets

In accordance with Ind-AS 109. The Group uses "Expected Credit Losses (ECL)" model, for evaluating impairment of Financial Asset other than those measured at Fair Value Through Profit and Loss (FVTPL)

Expected credit losses are measured through a loss allowance at an amount equal to

- The 12- months expected credit losses (expected credit losses that result from those default events on the financial instruments that are possible within 12 months after the reporting date); or
- Full lifetime expected credit losses(expected credit losses that result from all possible default events over the life of the financial instrument)

The Credit Loss is the difference between all contractual cash flows that are due to an entity in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate. This is assessed on an individual or collective basis after considering all reasonable and supportable evidence including that which is forward-looking.

Trade Receivable

Customer Credit Risk is managed by the Group's established policy, procedures and control relating to customer credit risk management. An impairment analysis is performed at each reporting date on an individual basis based on historical data. The Group is receiving payments from customers within due dates and therefore the Group has no significant Credit Risk related to these parties. The Group evaluates the concentration of risk with respect to trade receivables as low.

For other assets, the Group uses 12 month ECL to provide for impairment loss where there is significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

Other Financial Assets mainly consists of Loans to employees, Security Deposit, other deposits, Interest accrued on Fixed Deposits, other receivables and Advances measured at amortized cost.

Following is the policy for specific financial assets:-



Type of financial asset	Policy
Security Deposit	Security deposit is in the nature of statutory deposits like electricity, telephone deposits. Since they are kept with Government bodies, there is low risk,
Grant receivable	Grant pertains to Government receivables. Hence there is no major risk of bad debts.
Loans to employees	The Company avails guarantee for loan provided to employees. In case of default inrepayment of loan, the same is recovered from the salary of the guarantor.

ii. <u>Financial Llabilities</u>

a. Initial Recognition and Measurement

All Financial Liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees or recurring nature are directly recognized in the Statement of Profit and Loss as finance cost.

The Group's Financial Liabilities include trade and other payables, loans and borrowings including bank overdrafts and other payables, financial guarantee contracts and derivative financial instruments.

b. Subsequent Measurement

Financial Liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

c. <u>De-recognition of Financial Instruments</u>

The Group de-recognizes a Financial Asset when the contractual rights to the cash flows of the Financial Asset expire or it transfers the Financial Asset and the transfer qualifies for derecognition under Ind AS 109. A Financial Liability (or part of Financial Liability) is derecognized from the Group's financial statements when obligation specified in the contract is discharged or cancelled or expires.

d. Offsetting of Financial Instruments

Financial Assets and Financial Liabilities are offset and the net amount is reported in the Balance Sheet, if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.



iii. Derivative Financial Instruments and Hedge Accounting

The Group uses derivative financial Instruments such as forward currency contracts to hedge its foreign currency risk. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Any gains or losses arising from changes in the fair value of derivatives are taken directly to profit or loss, foreign exchange forward contracts are mark-to-market as at Balance Sheet date and unrealised net gain or loss is recognised in the statement of profit and loss.

2.15. Cash and Cash Equivalents

Cash and Cash equivalents include Cash and Cheque in hand. Bank balances, Demand Deposits with Banks and other Short-Term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value where original maturity is three months or less.

2.16. Cash Flow Statement

Cash flows are reported using the Indirect Method where by the Profit Before Tax is adjusted for the effect of the transactions of a non-cash nature, any deferrals or accruals of past and future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are segregated.

2.17. Earnings Per Share

Basic earnings per share

Basic Earnings Per Share is computed by dividing the net profit for the period attributable to the equity shareholders of the Group by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share

Diluted Earnings Per Share is calculated by dividing the profit attributable to equity holders by the weighted average number of Equity Shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all dilutive potential Equity shares into Equity shares.



2.18. Segment Reporting

The Group has engaged in the business of 'Manufacturing and Dealing of writing instruments and its allieds', which in the context of Ind AS 108 - "Operating Segment" notified under section 133 of the Companies Act. 2013, is considered as the only segment."

2.19. Government Grants

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. Government grants related to revenue are recognized on a systematic basis in the Statement of Profit and Loss over the periods necessary to match them with the related costs which they are intended to compensate. Such grants are deducted in reporting the related expense. When the grant relates to an Asset, it is recognized as income over the expected useful life of the Asset. In case a non-monetary asset is given free of cost, it is recognized at a Fair Value. When Loan(s) or similar assistance are provided by the Government or related institutions, with an interest rate below the current applicable market rate, the effect of this favorable interest is reduced from interest. The Loanor assistance is initially recognized and measured at Fair Value and the Government Grant is measured as the difference between the initial carrying value of the Loan and the proceeds received.



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torst - Freefeeda	01210					-	1			
Publican.	Address		30.04							
Plant send Mochinere	12/11/201		121/20				86.23			
Office Exulament	103.05									
Factory (asymetrix	WAR .		1							
Control And Ecolorment	176.43									
forming A. Febras	2000	63.47		29405	19104	る法		250.55	345.50	1988C
Allocation	1000000 C		133.79							
Decision technication	6000									
Two Mheeks	15.66									
Nethicks	5555		55.25					ľ		
(obs)	35481.M		12.926			-	A NUMBER OF TAXABLE PARTY.		-	-W

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reced Atesh	1420.54		12.19	001201	10.691	10152	985	1.012.20	039.00	65159
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Kale 1: Cardid Work In Property

		Contract on and
PARTCULARS	45 Al Murch 31, 3022	At A Morch 31,2621
Building	8.01	
Mandel -	169.191	
IO4M	176.22	

Apprilia for C MeT on of Morch 21, 2023 In or Jaffews

	into Nami I year	1-1 peak	1-3 year	(marken)	1
Protect in processi Protect in transcendie unconclud	1.022	(B)	14	14	178-23
100M	128.13		*	100	128.21

Assessment for CWHM, on of Month 21, 2021 Is on believes.

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hoject margani		-		12026	
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1000					4.1



OF IN LOOKING

Note 2 : Investments:

Non-Current PARTICULARS	As at Marc	h 31, 2022	As at M	orch 31, 2021
TANIL SLOW	Qty.	Amount	Cty.	Amount
Qualed Investments VIL Units (P.Y. 32647.58 Units of Nippon India Uguid Fund-Growth Option)				1,626.71
ictal current Investments	4		1	1,626.71
Aggregate amount of Guoled Investments		-01		1,626.71
Aggregate amount of Quoted Investments - Market Valve			222	1,431,5
Aggregate amount of Gooled Investments macrued of Amodised Cott				1,626.7

Apprepate amount of Quoted investments measured at Amortised Cost

Note 3 : Loans		(Rs. in Lokhs)
Particulors	As of Morch 31, 2022	As at March 31, 2021
Non-Current		
Unsecured, Considered acod Loons and Advances to Employees #	3.55	1,03
Total	3.56	1.03
Current		
Unsecured, Considered good Loars and Advances to Employees #	22.27	21.15
fotal	22.27	21,15

Loans and Advances fail under the category of 'Loans-Non-Current' and are re-payable within 2 to 3 Years. Further the solid loans are carried at amorised cost.

Note 4 :Other Financial Assets		(Rs. in Lokhs)
Particulars	As of Morch 31. 2022	As at March 31, 2021
Non-Current	214.99	189.52
Security and Other Depayls	2.37	85.0
Sank Deposits (Maturity more than 12 months) #	645	6.45
Other Deposits		1.07
Total	223.81	196.65
Gurrent		0.22
Security and Other Deposits	2.40	2.38
Marain Money with Banks	4.98	4.92
Interest Receivable	0.76	0.71
Derivotives Financial Asses	20.03	14.75
Tetal	28,17	22.76
# includes deposits having restrictive use on account of:		
Pieces with Government Authorities	2.37	0.65



FLAR WITING INDUSTRIES SMITHD

Note 3 : Other Aserts		(Rt. in Lokits)
Pateulan	At al March 31, 2022	As at March 31, 2023
Nutl- Carteri		
Cestol Advances	226.90	10.924
toronce with Government Authorities	7645.	169.59
Chin F	17761	176.32
loisi	501.14	764.27
		11
Everal		
Alth-Diriches to Succeiven crist Offices	345	37. 8
- MINE	7/0.42	402.44
-07e3	737.99	1.437.34
Educe with Government Authorities	516.30	171.50
Offens Totol	2.926.37	2 848 44

16.1

Others includes insurance Clears Receivables amount to Ps. 188.90 Lakte in KY, 21-02 (Rs. 144.12 Lakte in KY, 2001).

Mate & reventeday

Serve a strend server	[8L In Lok			
Farlinston	As of Morch 31, 2022	Acat March 31, 2021		
investulies #	7,0148)	4754.52		
Pack and Packing Meterios & Others Row and Packing Mickelds (In Jsmith	123.06	152.11		
Jemi-fireinad Geodi	7,006/28	4,723.51		
Terri-Triumed Goods In Ponet	3,917,03	5,249,54		
Steck of Society	145.91	120.25		
Trichad Goods Traded Goods Total	18,421,31	13,138.49		

The invertibility high been valued as per Nore 2000 of Sanktoon/ Accounting Policies. # Invertalies are two theother address and tradition wakes by the contactive provinties to Rr. 1000 Lakts.

Note 7 Stude Receivables		(the in Lock to)
Particulate	As & Moxes 31, 2022	Au of Wurch 31, 2223
aner werd, Considered good Stade Processorie #	14,703,27	11.623.41
Setuped Porties (Refer hore 35)	12,00	11 543-19

hode Receivable are hypothecoled adalyst path and if facilities availed by the campany amounting its Fs. 10250 Lavin.

Ageing for hode receivables - nen-current outstanding as at March 31, 2022 Is as to ben	Outputing for billowing serieds from the date of horsectors					
uffestor	Let Than 5 Marths	A Month -1	1-2 years	\$ 3 years	More than 3 year	
In this hade received in a confidered good	12,948,47	319.79	153.90	217.24	44/R	12,954.04
action and inclusive exception of a second second from the second s	180		0201			
Projected frade Receivables - and trapared			-			
Desived holds Repercedent - which have caniferent horeate in credit rik		4	0.05	. 2.18	14.05	19.25
Depunyo hada hawi valiki - uzishi impohisti Tatal	13,856,29	322.94	151.95	220.42	60.46	14718.28

serving to the temperature temperature and the service of March 31, 2021 is as follows:	Outponding for billowing services team the date of horocotions					Eotel
rfevlari	Juss Thon 6 Months	A Masth - I	1-2 9904	Sr3 Anour	Nore then 2 year	H
A LONG MILLION AND AND AND AND AND AND AND AND AND AN	10.347.53	17213	874.42	68.71	41.25	1.504.31
Indicated hook receivables - considered cood indicated hode receivables - considered cool Related Party (Refer Note 20)	55.90	1.37		-		80.37
ndspursd frage legervapies - considered pools were the rear in which the will			- 4	- 2		
restautes Trace Receivages - which have savilla and increase in credit risk	141					120
instabuled Trade Receivables - credit Mollord	-	DIS	8.21	10.49	534	19,21
Visual Tade Rective (Addin Considered Good	-			1.41	1.0	2.16
Secured hade Receivables - which have sandicant individue in clean ak Secured Trade Receivables - creat involved				10	4.	
tal .	10.492.53	122.58	877.62	79.70	44.17	12,583,99

The section of the se	Can's and	Course in the	Anuleritz -	

AND S. SANT M. SANTANA CONT.	and the second s	(7b. in 10km)
testiculari	As of March 31, 2022	As of Morth 31, 2027
Cash da Kand	13.2%	12.36
Islances with Barks In Current Accessify In 1940 Accessify	6.41 12.68	21.40 32.22 0.63
Departs with original more in all less than three months.* Terrel	32.81	46,61

Note # Other Sona Eclances		(Nu in Labora)
	As at March 31, 2022	As of Morch 31, 2021
eposits with original motulity of more than three months but loss than twelve months."	D.50	1,50
	0.50	1.90



Note 10 : Equity Share Capital (Rs. in Lakhs) As at March 31, As of March Particulars 2021 31, 2022 Authorised Share Capital 3,000,00 3,000.00 3.00.00.000 Equity Shares of Rs 10/- each 3,000.00 3,000.00 issued. Subscribed and fully paid up 2.334.72 2.334,72 2 33,47,200 Eaulty Shares of Rs 10/- each 2,334.72 2.334.72

Note: There is no change in Authorised, issued. Subscribed and paid up share capital during the financial year.

12

 Reconciliation of number of Shares outstanding 	As at Marc	As at March 31, 2022				
Porticulars	Number of Shares	Amoust	Number of Shares	Amount		
gyity Shares : latance as at the beginning of the year plance as at the end of the year	2.33.47.200	2.334.72	2.33.47.200	2.334.72		

b) Details of Equity Stares held by Shareholders Holding more than 5% of the aggregate Shares

res	% of share Holding	Number of Shores	% of shore Holding
		11 (0.110	minet.
69.440	20%		205
02,080	1.5%	35,02,080	13%
34.720	10%	23.34.720	105
34.720			10%
and the second second	10%	23.34.720	10%
a start the second			10%
and the second se		and a second part of the second secon	10%
	34,720 34,720 34,720 34,720 34,720	34,720 105 34,720 105 34,720 105	34,720 10% 23,34,720 34,720 10% 23,34,720 34,720 10% 23,34,720

c) Rights/Preference/Restriction attached to Equity Shares

The Company has one class of Equity Shares with face value of Rs. 10 each. Each Shareholder has a voting right in proportion to his/her. Holding of the pald-up Equity share capital of the Company. Where Dividend is proposed by the Board of Directors, it is subject to the approval of the Shareholdes in the Annual General Meeting (AGM), and in the case of Interim Dividend, it is ratified by the Shareholdes at the Annual General Meeting.

d) the Company, does not have any Holding Company.

e) There are no Shares reserved for issue under Option and Contract/Commitment for the sale of Shares/Disinvestment.

Note 11: Other Equity

		(Rs. In Lokis)		
PARTICULARS	As at March 31, 2022	As of March 31, 2021		
() Retained Earnings		2.000		
Science at the beginning of the year	22,172.39	22.075.44		
Apd: Amortabilion Expanses of Legite deposit of earlier Years	5.00			
Add: Profit for the vedr	5.623.07	96.96		
Eclarice of the end of the year (a)	27,800,46	22,172.39		
ii) Other Comprehensive Income	(305.20)	(324.58)		
Eclarce at the beginning of the year	17.62	19.38		
Re-measurement dains/ ligiter) on Defined Benefit Plans Balance at the and of the year (b)	(287.58)			
iii) Securiles Fremium				
Balance of the beginning of the year	1,956.36	1,956.36		
Balance at the end of the year (c)	1,956.36	1.956.36		
Salance of the end of the year of Other Equity (a+b+c)	29,469.24	23,823.56		



Note 12: Lonowings

	(8), 12			
Particulars	As of Morch 31, 2022	As of Morch 31 2021		
Non - Current				
Secured - at Amothed cost				
Term Loan - from Bank	895.53	1 590.26		
Ussecured - of Amorfised cost				
Loan Tom Directors & their relatives (Reter None 35)	6.592.15	9.360.60		
Loon from Reiched Porties. (Refer Note 35)	\$3.12	51,83		
fetei	7,340.00	11,002.68		
Current				
Secured - of Amorfised cost	1			
Packing Checki - Itam Bank	400.00	COLORED OF		
Working Capital Loan- Cash Credit	3373.73	503.36		
Current inaturties of Lona term borrowings	947.03	877.83		
Unsecured - at Amorfised cast				
Lean ham Directors & their relatives. (Refer Hote 35)	371,60	647.32		
Total	5 292 37	2,028,51		

Nature of Borrawing	Nome of the lender	Nature of Borrowing	Loon Currency	Amount oststanding as on March 31, 2022 (Rs. in Lakts)	Rate of interest	Repayment lerma
Term Loan against Plant & Machinetes and Other Equipments	OtiBank N.A.	Term Loon	948	222.22	29	End to End tenar of 5 Years with quarterly rest and no manatorium
ferm Loan - from Bonk	Ot Bank N.A.	Term Loan	(NR	14:00	1881.+3.71	End to End tenar of 5 Years with avariety rest and no menaforium
Tarim Joan - from Borik	Of Bank N.A.	Term Loan	INE	175.00	181.L+3.71	End to End tenor of 5 Years with quarterly rest and no manapolism
Term USAN - Mom Bank	CIX Bork N.A.	Term Loon	158	100.00	BLL+3.71	End to End lenar of 3 Tears with guarterly rest and no marabolum
Term Loon - from Bank	Cit Sank N.A.	Term Loan	Bulk	34.00	18LL-3.7I	End to End tenor of 5 Years with quarterly rest and no moratolium
Ferm Loan - thom Bank	Cill Sank N.A.	Term Loan	INR	168.00	1911-3.71	End to End tenor of 5 Years with quarterly rest and no moratorium
Term Loon - from Bank	Chi bonk N.A.	Term Loon	PAR	\$1.00	781,1+3,71	End to Ind tenor of 5 Years with quarterly rest and no moratorum
Term Loan - Irom Bank	Oti Sank N.A.	7em Loon	NR	120.00	TBILL+3.71	End to End tenor of 5 Years with quarterly rest and no morphorum
Term Loon - from Bank	Oli šank N.A.	Tem Loon	NR	120.00	18(LL+3,7)	End to End tenor of 5 Years with quarterly rest and no morptorium
Term Loon - from Bank	Q11 šank N.A.	lerm Loan	INR	581.04	8.40%	End to End tenor of 5 Years with 18 months manatarium Repayment will be quarterly basis
Pocking Credit - ham Bank	CIS Bank N.A.	PCRE	INF	400.00	7.90%	123 Dors
CarLoan	Ault Bank	Carloon	INS:	44,76	7,715	aQ Months
Ciar Loon	Dathier Reancia: Services India Pot Lita,	Car Lean	U.R	7.53	IS INR	12 Months
Cash Credt - fram Sank	Avis Bonk	Cath Oreal?	DIR-	B17,13	7.35%	Revolving 365 days
Cash Credit - Itom Bank	CIS Sank N.A.	Cath Oregit	INR	214.50	3.675	Revolving 365 days
Com Credit - Imm Bank	CitilgokNA	Cash Creal?	NR	2,342,10	8.50%	Revolving Stations

Refer Note 32 for information on Compony's exposure to interest rate. Persian Currency and paulaty risks.

Working Copilid Loans from Bank are secured by hypothecorion of all present and future Stock and Receivables. First exclusive charge on all present & luture movable fixed asiets (Plant & Machinery).

First explosive Charge its way of equilable mortpage on immovable properties at: Bunding of 708/1.708/2.708/3.708/4.708/4.8.709/12.8.709 /18 Dabhel, District Doman owned by Rair Writing Industries Ura

The Unsecured Loan taken from Directors and related parties is subject to interest @ 7.00% p.o. The same is repoyable up to Rhancia Year ending Mad

Note 13 : Leased Liabilities

Particulars	As at March 31. 2022	(Rs. in Lakhs) As at March 31 2021
Non-Current		+
Leased Llabilites	135.93	435.72
	135.93	436.72
Current		
Leased Liabilites	300.80	318.83
	300.80	318.83

Note 14 : Other Financial Liabilities

		(Rs. in Lakhs)
Particulars	As at March 31, 2022	As at March 31, 2021
Non-Current		
Revenue received in advance	130.38	319.41
	130.38	319.41
Current		
Security Deposit Received	7.50	7.50
Other Payables	1,629,89	1.081.30
2 (120×10-558-0) 00 00	1,637.39	1,088,80

Note 15 : Government Grants

		(Rs. in Lakhs)
Particulars	As at March 31, 2022	As at March 31, 2021
Non-Current		
Government Grants #	31.88	26.28
	31.88	26.28
Current	-	
Government Grants #	8.96	6.89
Total	8.96	6.89

Government Grants includes Subsidy Received on Capital Goods.

Note 16 : Provisions

	(Rs. In Lakhs)
As at March 31, 2022	As at March 31, 2021
606.00	530.47
606.00	530.47
562.20	
562.20	475.93
	2022 606.00 606.00 562.20



Note 17 : DEFERRED TAX LIABILITIES/(ASSETS) :

In accordance with Indian Accounting Standard -12 relating to "income Taxes" the breakup of Defened Tax Liabilites/(Assets) is as follows :

114

			(Rs. in Lakhs)
Particulars	ALT - A Real	As at March 31, 2022	As of March 31, 2021
	· inter		
Detered Tax Liabilites/ (Assets)		951.13	1.024.49
		951.13	1,024,49

2021-22

Defend tay Upbilites/Assets in relation to: Particulars	Opening Balance	Recognised in Profit or Loss	Recognised in OCI	Closing Balance
North and Farrisman	1,443,38	(24,44)		1,418.94
Property, Plant and Equipment	(63.15)	(10.06)	+	173.21
Expenses Allowed on Poryment Basis	(189,53)	(35.52)	5.92	1219.13
Gratuity	(101.59)	(7.96)		1109.55
Others	146.901	(1.32)		48.22
B/Finites and Unichtabled Depreciation Total (A)	1,042.20	[79.29]	5.92	968.83
Constant monotone and	(17.70)			(12.20)
AM1-MAT Recendbles # Total (8)	(17.70)			(17.70
Total (A+B)	1,024.49	(79.29)	5.92	951,13

2020.21

Deferred tox Ligbilities/(Assets) in relation to:				(Rs. in Lokhs)
Forticulars	Opening Balance	Recognised in Profit or Loss	Recognised in OCI	Closing Balance
Property, Plant and Equipment	1,346,49	96.89		1,443.38
Expenses Allowed on Foyment Bosis	(59.02)	[4,14]	Bur	[63.15]
	()66.53)	[29,52]	6.52	[189.53]
Gratuity	[177.02]	75.43		(101.59)
Others B/F Lowes and Unabsorbed Depreciation	1000 0000	(46.90)	-	(45.90)
Total (A)	943.92	91.76	6.52	1,042.20
AMI-MAT Receivables #	(1.002.53)	984.83		(17.70)
Total (8)	(1,002.53)	984.83		(17.70)
Total (A+B)	(58.61)	1,076.5*	6.52	1,024.49

The above mayment in unused fax credit includes adjustment of MAT/AMT i.e., net of created is not reflected in Statement of Profit & Loss.



Note 15 : Trade Payables

Particulars	As at March 31, 2022	As at March 31 2021
- Micro, Small and Medium Enteratises	1,449.20	859.19
- Others	3.532.55	3,144,84
- Related Parties (Refer Note 35)	47.45	
Total	5,029,20	4,108,83

022 is as toliows: Outstan	ding for following	periods from that	niection	lotol
Less than 1 year	1-2 Years	2-3 Years	More Than 3 years	1000
144(4)				1.446.37
	21.01	10.94	10.06	3,532.55
47,45	•	.t.e.		47,45
		2.83	*	2.83
				-
4,984.34	21.01	13.77	10.08	5.029.20
	Outstan Less than 3 year 1,445,37 3,490,52 47,45	Outstanding for following Less than 1 year 1-2 Years 1,446,37 - 3,490,52 21,01 47,45 - - -	Cutstanding for following periods from the Less than 1 year 1-2 Years 2-3 Years 1,446,37 - - 3,490,52 21,01 10.94 47,45 - 2.83	Outstanding for following periods from Transaction Less than 1 year 1-2 Years 2-3 Years More Than 3 year 1,445,37 -

the substants

*MSME as per the Micro. Small and Medium Enterprises Development Act, 2006.

a subscience have a supplier outstanding as of March 31, 2021 is as follows:

Outstand	ting for following (periods from from	niaction	Total
Less than 1 year	1-2 Years	2-3 Years	More Than 3 years	
854.35	-			856.35
	15,94	8.24	1.85	3,144,84
	-		**	104.80
	:=:	2.83	-	2,83
	-		-	11
4.079.98	15.94	11.07	1.85	4,108.83
	Less than 1 year 856.35 3,118.82 104.80	Less Than 1 year 856.35 3,118.82 15,94 104.80 -	Less than 1 year 1-2 Years 2-3 Years 856.35 - - 3,118.82 15.94 8,24 104.80 - - - 2.83 -	856.35 3.118.82 15.94 8.24 1.85 104.80 - 2.83 -

*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.

1) Trade Payables are Non-Interest bearing and are normally settled within 90 days terms. Further Refer Note 32 for Maturity Pattern of Trade Payables.

2] Total outstanding dues of Micro Enterprises and Small Enterprises

Disclosures relating to amounts payable as at the year-end together with Interest paid/payable if any, to Micro and Small Enterprise have been made in the accounts, as required under the Micro. Small and Medium Enterprises Development Act, 2006 to the extent of information available with the Company determined on the basis of intimation received from suppliers regarding their status and the required disclosures are given below.

		(Rs. in Lakhs)
articulors	As of March 31, 2022	As at March 31, 2021
(i) Principal amount payable	1,449,20	859.02
(i) interest amount due and remaining unpaid		0.17
(ii) Interest paid		0.18
(v) Poyment Beyond the appinted day during the year		+
(v) interest due and payable for the period of delay		A.
(v) Interest Accrued and remaining ungold		+
(vi) Amount of further interest remaining due and payable succeeding years		

Note 19 : Other Liabilities

Hole III GROUP PROVIDENCE		(Rs. in Lokhs)
Particulars	As of March 31, 2022	As of Morch 31. 2021
Cyrrent	and the second second	in the second
Poyables on account of Purchase of Property, Plant and Edupment (including MSME Creditors)	345.35	311.84
Statutory Remittances	252.01	369.64
Revenue received in advance		
- Offiers	506.16	
Total	1,103.52	5.32,16
10000	and the state of t	1



ote 20 : Current Tax Liabilities (Net)

Note 20 to the first of the states of the st		(Rs. in Lakhs)
Particulais	As at March 31, 2022	As at March 31, 2021
Tax Expenses (Net of Advance Tax)	829.26	6.27
Tetal	829.26	6.27

Note 21 : Kevenue from Operations

		(Rs. in Lakhs)
PARTICULARS	For the year ended March 31, 2022	for the year ended March 31, 2021
a) Sale of Products		
Dometric	43,420,54	18.240.26
Export	13.456.38	10.817.11
b) Sale of Services	10.28	7.05
c) Other Operating Revenue		
Sale of Scrap	161.50	122,05
Sale of Fixed Assets	88.44	
Export incentives	610.67	612.47
Total	57,747.01	29,798.94

Note 22 : Other Income

		(Rs. in Lokhs)
PARTICULARS	For the year encled March 31, 2022	For the year ended March 31, 2021
Interest		
- Others (Including Bank Interest)	124.61	306.85
Other Non-Operating Revenue	891.73	981.61
Total	1,016,34	1,288.46

Note 23 : Cost of Materials Consumed

		(Rs. in Lokhs)
PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021
Opening stock	4,871,68	5,198.08
Add. Furchase	35.638.72	14,283.98
Less, Élosing stock	7,147,87	4,871.68
Total	31 342 51	14,410,38

Note 24 : Purchase of Traded Items

		(Rs. in Lakhs)
PARTICULARS	For the year ended March 31, 2022	For the year ended Maich 31, 2021
Purchase of Traded goods	414.82	475.90
Purchase of Fixed assets	57.53	
	472.35	475.90

Note 25 : Changes in inventories of Finished Goods, Stock in Trade and Work In-Progr	ess	(Rs. in Lokits)
PARTICULARS	For the year ended March 31, 1022	For the year ended March 31, 2021
Opening Mock		
Semi- Anished Goods	4,725.39	5,372.66
Firished Goods	3,392,84	4,301,44
Total (A)	8,118,22	9,674.30
Closing Stock		
Semi- Finished Goods	7,062.51	4,725,39
Frished Goods	4,071,22	3.392.84
Total (8)	11,133,73	8,118.22
	(3.015.50)	1,556.08

Note 26 : Employee Benefits Expense

		(Rs. in Lokhs)
PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021
Salaries, Wages and Banus	8.242.57	5,502.79
Contribution to Provident and other Funct(Refer Note 29)	506.95	290.83
Staff Welfare Expenses	79.26	45.08
Total	4,828,77	5,838,70

Note 27 : Finance Costs

Note 27 : Finance Costs	Contral Contraction	(Rs. In Lakhs)
PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021
onk Interest	207.98	362.69
terest on Right of Use Assets	52,87	76.25
ther Sorrowing Cost	640.31	666.70
lank Charges	30.87	25.96
lata	932.03	1,151.60

Note 27 : Depreciation and Amortisation Expense

		(Rs. In Lakhs)
PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021
Depreciation and Amorisation Expense (Refer Note 1)	2,436.59	2.243.43
Total	2,435.59	2.243.43

.

Note 28 : Other Expenses

		(Rs. in Lakhs)	
PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021	
		and the set	
Monulociuling Expenses			
Consumpble Expenses	234.04	134.48	
Electric Power, Fuel and Water	1,393.91	844.07	
Freight Inward	108.95	60.45	
Job Work and Other Related Expenditure	1,968.65	988.67	
.opding and Unloading Expenses	16.93	7.89	
Machine and Moula Maintenance	593.29	295.01	
Factory Expenses	218.65	174.00	
Establishment Expenses			
Charity and Donation	245.56	121.78	
Electricity Charges	33.59	18.61	
Insurance Experites	94.22	98.69	
Legal & Professional Fees	294.87	196.15	
Rent	•	1.39	
Postage & Courier	23.28	18.90	
Printing and Stationery	29.76	12,41	
Misoglaneous Expenses	112.85	325.94	
Repairs & Mantenance			
Computer	49.64	47.76	
Vehicles	70.01	38.24	
Others	103.86	112.53	
Telephone & Communication Charges	31.23	31.59	
Traveling & Conveyance	90,733	439.44	
Director's Travelling & Conveyance	40,41	7,67	
Director's Sitting Fees	1,40	1.00	
Payment to Auditor (Reler Note 28.1)	47,11	18.45	
Selling and Distribution Expenses		7500	
Advertisement Expenses	402.68	142.44	
Provision for Doubtful Debts	19.25		
Sales Promotion & Marketing Expenses	60.75	37.10	
Commission & Brokerage	47.92	44.0	
Freight, Clearing & Forwarding Charges	\$44.01	319.70	
Freight Outward	836.96	421.04	
Export Expenses	19.39	29.95	
Total	8,304.27	4,994,21	

Note 20.1 Payment to Auditor

		(Rs. in Lakha)
PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021
As Auditors:		
Statutory Audit Fees	31.65	14,75 3.70
Taxation Matters	15.46	3.70
Total	47.11	18.45



Notes to Standalone Financial Statements

Note 29: Gratuity and other post employment benefit plans

As per Indian Accounting Standard 19 "Employee benefits", the disclosures as defined are given below :

(a) Defined contribution plan

The following amount recognized as an expense in Statement of profit and loss on account of provident fund and other funds. There are no other obligations other than the contribution payable to the respective authorities.

		(Rs. in Lakhs)
PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021
Employer's Contribution to Provident Fund	187.93	101.53
Employer's Contribution to Employee State Insurance Scheme	10.59	8.02
Employer's Contribution to Pension Scheme	307.94	181.09
Total	506.46	290.64

(b) Defined benefit plan

Post employment and other long term employee benefits in the form of gratuity are considered as defined benefit obligation. The present value of obligation is determined based on actuarial valuation using projected unit credit method as at the Balance Sheet date. The Company has a unfunded defined benefit gratuity plan. The gratuity plan is governed by the Payment of Gratuity. Act, 1972, Under the act, employee who has completed five years of service is entitled to specific benefit. The level of benefits provided depends on the members length of service and salary at refirement age. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service as per the provision of the Payment of Gratuity Act, 1972.

The following tables summaries the components of net benefit expense recognised in the Statement of Profit and Lass and the funded status and amounts recognised in the balance sheet for the Gratuity plan.

Defined Benefit Plan

) Reconciliation of opening and closing balances of Defined Benefit obligation.

	A CONTRACTOR OF A CONTRACT OF	(Rs. in Lakhs)
PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021
Defined Benefit obligation at beginning of the year	753,08	661.69
Add: Current Service Cost	157.50	133.35
Interest Cost	42.52	37.36
Remeasurement during the period due to :		
Actuatial loss / (gain) arising from change in financial assumptions	(18.91)	*/
Actuarial loss / (gain) arising from change in demographic assumption		
Actuarial loss / (gain) arising on account of experience changes	(4.63)	(25.90)
Past Service Cast		and a second
Benefits paid	(58.90)	(53.42)
Defined Benefit obligation at end of the year	870.65	753.08
Net liability is bifurcated as follows :		
Current	264.66	222.61
Non-current	606.00	530.47
Net liability	870.65	753.08

II) Reconciliation of opening and closing balances of Fair Value of Plan Assets

		(Rs. in Lakhs)
PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021
Fair Value of Plan Assets beginning of the year		
Add: Current Service Cost		r.
Inferest Cost		-
Remeasurement during the period due to :	0.4.3	
Actuarial loss / (gain) arising from change in financial assumptions		(47)
Actuarial loss / (gain) arising on account of experience changes		
Benefits paid		· ·
Fair Value of Plan Asset end of the year	-//	

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(II) Reconciliation of Fair Value of Assets and Obligations

	[ns. iii contra			
PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021		
Fair Value of Plan Assets				
Present Value of Obligation	870.65	753.08		
Amount Recognised in Balance Sheet Surplus/(Deficit)	- 870.65	753.08		

(Re. in Lakhe)

(Re in Lokhs)

IV) Expenses recognised during the year

	(KS. III LOKIS)			
PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021		
in Income Statement	157.50	133.35		
Current Service Cost		37.36		
Interest Cost	42.52	37.29		
Past Service Cost	-			
Return on Plan Assets				
Actuarial (Gain)/Lass	-	170.71		
Net Cost	200.02	17671		
In Other Comprehensive Income	100 5 11	(25.90		
Actuarial (Gain)/Loss	(23.54)	120.90		
Return on Plan Assets				
Net(Income)/Expenses for the year recognised in Other Comprehensive Income	(23.54)	(25.90)		

Investments details V1

Investments details	(Rs. In Lakhs			
PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021		
Government securities		<u>t.</u>		
Public Securities	-			
Othes	-			

VI) Actuarial Assumptions

MORTALITY TABLE (INDIAN ASSURED LIVES MORTALITY)	For the year ended March 31, 2022 (Uttimate)	For the year ended March 31, 2021 (Ultimate)
weeks contraction for and	6.05%	5.65%
Discount rate (p.a.) Withdrowal Rate	50% of lower services reducing to 2% at higher services	50% of lower services reducing to 2% at higher services
Salary escalation (p.a.)	4.50%	4,50%

A quantitative analysis for significant assumption is as shown below:

PARTICULARS	For the year ended March 31, 2022	(Rs. In Lakhs) For the year ended March 31, 2021
Assumptions -Discount rate Sensitivity Level Impact of Increase in (-/+ 0.5%) on defined benefit obligation Impact of Decrease in (-/+ 0.5%) on defined benefit obligation Assumptions - Salary Escalation rate	(848.34) 894.41	(732.18) 775.40
Sensitivity Level Impact of Increase in (-/+ 0.5%) on defined benefit obligation Impact of Decrease in (-/+ 0.5%) on defined benefit obligation	894.21 (848.26)	775.55 (731.86

The estimates of rate of escalation in salary considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

The overall expected rate of return on assets is determined based on the market prices prevailing on that date, applicable to the period over which the obligation is to be settled. There has been significant change in expected rate of term on assets due to change in the market scenaria.

The gratuity liabilities of the Company are unfunded and hence there are no assets held to meet the liabilities.

The following payments are expected contributions to the defined benefit plan in future years

	(Rs. In Lakh			
PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021		
Within the next 12 months (next annual reporting period)	264.66	222.61		
Between 2 and 5 years	405.65	334.99		
Beyond 5 years	638.14	574.79		
Total expected payments	1,308.45	1.132.39		
The weighted average duration of the defined benefit plan obligation at the end of the reporting period	5 years	é years		

10.00



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Note 30 : Earnings per share (EPS)

PARTICULARS	As at March 31, 2022	(Rs. in Lakhs) As at March 31, 2021
Face value per Equity Share (Rs)	10.00	10.00
Basic Earnings per Share (Rs)	24.08	0.42
Net Profit after Tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs in Lakhs)	5.623.07	96.96
Weighted Average number of Equity Shares used as denominator for calculating Basic EPS	2,33,47,200	2,33,47,200
Diluted Earnings per Share (Rs)	24.08	0.42
Net Profit after Tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs in Lakhs)	5.623.07	96.96
Weighted Average number at Equity Shares used as denominator for calculating Diluted EPS	2.33.47,200	2,33,47,200
Reconciliation of weighted average number of shares outstanding		
Weighted Average number of Equity Shares used as denominator for calculating Basic EPS	2,33,47,200	2,33,47,200
Total Weighted Average Potential Equity Shares	-	2
Weighted Average number of Equity Shares used as denominator for calculating Diluted EPS	2,33,47,200	2,33,47,200



Note 31 : Financial Instruments

Fair Value Measurement Hierarchy As at March 31, 2022

PARTICULARS	1600	Carrying amount			- Fair Value Measurement Hierarchy			rchy
	PUTPL	FVOCI	Amortised	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Trade Receivables	20 L		14,716.28	14,716.28	- E	+	14,716.28	14,716.28
Cash and Cash Edulvalents			32.81	32.81	411		32.81	32,81
Other Bank Balance			0.50	0.50	-		0.50	0.50
Loone	1	1 2	25.83	25.83	+	÷	25.83	25.83
Other Financial Assets	1 B		251.98	251.98			251.98	251,9B
Total Financial Assets			15,027.41	15,027.41			15,027,41	15,027.41
Financial Liabilities								
Non-Current Borrowings		142	7,340.80	7,340.60			7,340.80	7,340.60
Current Borrowings	S	2	5.292.37	5.292.37			5,292.37	5.292.37
Lease Liabilities		-	436.72	436.72	•) .		436.72	436.72
Trade payables			5.029.20	5.029.20	-		5,029.20	5.029.20
Other Financial Liabilities	1		1,767.78	1,767,78			1,767,78	1,767.78
Total Financial Dabilities			19.866.88	19,856.88	+		19.866.88	19,866.88

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As at March 31, 2021

PARTICULARS	- Carton	Corrying amount			Fair Value Measurement Hierarchy			rchy
	FVTPL	FVOCI	Amortised	Totai	Level 1	Level 2	Level 3	Total
Financial Assets								
investments	1,626.71	1		1.626.71	1.626.71	1	1	1,626.71
Trade Receivables			11,583.99	11,583.99		24	11,583.99	11,583.99
Cash and Cash Equivalents			66.61	66,61			66.61	66.61
Other Bank Balance		4.5	1.50	1.50	÷.		1.50	1,50
Loans	21	- C	22.18	22.18			22,18	22.18
Other Financial Assets			219.41	219.41	201	1	219,41	219,41
Total Financial Assets	1,626.71		11,893.69	13,520.40	1,626.71		11,893.69	13,520,40
Financial Liabilities								
Non-Current Borrowings	-	-	11,002.68	11.002.68			11,002,68	11,002.68
Current Borrowings		÷.	2.028.51	2,028.51	-	*2	2.028.51	2.028.51
Lease Liabilities		1.1	755.55	755.55	£.		755.55	755.55
Trade pavables	1		4,108.83	4,108.83	2		4,108.83	4,108.83
Other Financial Liabilities			1,408.21	1,408.21	-	-	1,408.21	1,408.21
Total Financial Liabilities		· ·	19,303.78	19,303.78		•	19,303.78	19,303.78

The financial instruments are categorized into three levels based on the inputs used to arrive at fair value measurements as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities:

Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3: Inputs based on unobservable market data.

Valuation Methodology :

All financial instruments are initially recognized and subsequently re-measured at fair value as described below:

- a) For valuation of Financial Assets and Liabilities with short-term maturities is considered as approximate to respective carrying amount due to the Short Term maturities of these instrument.
- b) The fair value is determined by using the valuation model/technique with observable inputs and assumptions.
- c) The fair value of Forward Foreign Exchange contracts is determined using observable forward exchange rates and yield curves at the balance sheet date.
- d) The fair value of investment in Mutual Fund is measured at cast quoted price or NAV.
- e) All foreign currency denominated assets and liabilities are translated using exchange rate at reporting date.
- t) The fair value of the remaining financial instruments is determined using discounted cash flow analysis

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(Rs. In Lakhs)

Note 32 : Financial Risk Management

Risk Management fromework

The Company's financial Ris Monogeneint is an integral part of how to plan and execute its business strategies. The Company's financial Ris Monogeneint Palice is set and governed by the Monogeng Director-under the overall stractors at the Social of Directors of the Company.

Montal Rel is the rac of loss of fullyes comings, tail values or fully's cash hows, that may result tam a change in the price of a Highbal restrument. The value of a Financial Instrument may change as a result of changes in the interest rates, foreign currency exchange rates, equity prices and other market changes, and their market risk sendires instruments. Here is fax is attributable to all the market six sendires financial instruments including investments and deposits, foreign currency receivables, polyables and loani and berowings.

The Company's Board of Directors are responsible for the day to day wasing of the monophiment and he overall working of the Company's Rok waragement homework.

0 Credit Risk

Cred/Res is the risk that a outcomer or adult/relative to a Financial isstrument fails to perform or pay the amounts due causing financial lass to the Company. Dealt Res areas from Company's dustranding technologies from Cuttomers.

The Company's expanse to Oreal Risk's influenced making by the individual characteristics of each Durather. Credit Risk is managed through credit approvals, estabiliting creat Imits and confinuously mailtering the credit/entriness of the Cultamers, to whom the Company grants creat in approvals with the terms and conditions and in otdinary during of the business.

The Fisk Monogement Committee has established is Credit Policy under which each new customer's analysisd individually for credit/womlines, before the Company's standard polyment and delivery terms and conditions are affered. Further to domesic sales, the Company segments its Customers into Super Stockest/ Distribution and Ohers, for credit monitoring.

for Trade Receivables, the Company Ind/Advaly monitors the conclusion and limits as against two hade Receivables, Accordingly, the Company makes specific provisions against such hade Receivables, wherever required and monitors the same at pendic intervals.

The Company monitors each usan and advance given and makes any specific provision, as and when required.

The Company establishes an allowance for impairment that represents its estimate of expected losses in respect of Trade Receivables and Losses and Advances.

Trade Receivables

Customer Credit Risk is indexiged by the Company's established policy, procedures and position reading to customer credit risk management, An imparment analytic's performed at each reparing date on an individual basis bated on historical date. The Company's receiving payments from customer within due datast and herefore the Company has no significant Credit Risk refored to these parties. The Company evaluates the concentration of tax with respect to trade receivables as low.

Ageing of frade Receivables are as follows:

Due from the date of invoice	As at March 31, 2022	As at March 31 2021
Less from a months	13,958,29	10.402.53
é montre la 12 montre	322.96	177,56
beyond 12 months	435.00	1,003.90
Tela	14,716,28	11,583.99

ii) Liquidity Alsk

Laudity Rsk also: from the Company'Lincolity to meet its cash flow commitments on time. Prudent Liquidity Rsk Management implies maintaining sufficient cash and imarketable securities and the availability of funding through an adequate amount of committee area) facilities to meet adepartance when due and to bate during through an adequate amount of committee area) facilities to meet adepartance when due and to bate during through an adequate amount of committee area) facilities to meet adepartance when due and to bate during through an adequate amount of committee area) facilities to meet adepartance when due and to bate during through to adepart postion. In adoption, processes and policies included to tuch risk are overseen by the Senior Management monitors the Company's het liquidity postion through rolling forecasts of the basis of expected cash flows.

The Company's approach to managing liquidity is to ensure, as far as possible, that if will have sufficient liquidity to meet its liquidities when they are due, under both normal and integrated conditions, whou incuring undeceptable lases at taking damage to the Company's reputation.

Particolas	As at March 31, 2022	As of March 31, 2021
Wutlined credit imit from bank jfb. In Califul	+.255.0*	¥.039.53
Durrent Ralio	2.37	3.33
kruid Rona	1.10	1,67

Centractual Maturity profile of Financial Liabilities:

The following table shows the manufly analysis of the Campany's financial Labilities based on contractually agreed undiscounted cash Saws along with its conving value as at the reconting cash.

As at March 31, 2022

PARTICULARS		As at March 31, 2022							
	¢-ë Monita	e-12 Moriths		3-STecs	Above 1 Yeros	TOTAL			
Financial Eablities					19141	_			
Borrowings	4,822.53	60.9be	\$79.50	le.ck	5,645,28	12.633.17			
Leasie Gabilities	146.73	154:07	2.45	2.97	130.48	436.73			
trade payables	4,984,34		34,78	10.08		3.029.00			
Citier Instala Rabitier	1.657.39		130.06	+23		1.747.78			
	11,590,99	623.91	847.14	19,08	6.775.76	19.866.88			
Derivative Liabilities	+		141	.+	41				
TOTAL .	11,530,55	623.91	847.14	29.04	6 775 76	10.844.84			

As of March 31, 2021

PARDCULARS	As at March 31, 2021							
	Q-6 Months	6-12 Months	T-3 years	3-5 Years	Abone 5 Yeres	TOTAL		
Risancial liabilities Borowings Lease Liabiliten Trade parables Other francial sociities	1.563.19 134.14 4.079.98 1.068.80	46532 18478	1,403,79 301,98 27,00 319,41	(38.45 2.7) 1.85	9.412.43 191.03	13.001.20 755.55 4.108.83 1.408.21		
	A:B65.11	450.01	2,080.19	143.65	9.541.45	19,303,78		
Derivative Uabilities	S12.7 (K. 17)	232.40	1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.					
total	6.565.11	\$\$0.01	2,080.19	163.02	1,544.46	19.303.78		



TRE IN LOOK

Market Risk- Interest Risk

Interest Rate Risk can be either fair Value Interest Rate Rak or Cash Raw Interest Rate Risk. Fair Value Interest Rate Risk a the Isk Interest Rate Risk is the Isk Interest Rate Risk is the Isk Interest Rate Risk is the Isk Interest Rate Risk of Acadimy Interest bearing Investments will fluctuate because of Rust Values Interest Rates. Cash Raw Interest Rate Risk is the Isk Inter the Julies cash Rows of Acadimy Interest bearing Investments will fluctuate because of Rust Values Interest Rates.

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and Barbin Promotory

neveri Kore Laposure	As at March 2022	31.	As at March 31, 2021
Interest Expense Loon from Banks Unsequed Joan from Directors & Prot teleform	20 63 3	7,99 7,90 5,27	393.89 666.41 76.54
Orien Talal	90	1.16	1,125.64

Her. In Leichelt

(Rs. in Lokins)

(b) Sensitivity

st Expension for the year on 15 change in interest Rate

PARTCULARS	As of Moret 31, 3022	As of March 31. 2021
S Change in increase in Interest Rate	9.01 (9.01)	11.26 [1].25]
15 Change in decreate in Interest Rate		

so the Company has no significant interest bearing assets, the income and operating cash flows are substantially independent of changes in market intered rates.

Iv Markel lisk- Consney Risk

The Company operates internationally and a particip of the buildess's transacted in several currencies. Consecuently, the Company is exposed to takege exchange the Mough its large to overseas markets and purchases from overseas suppliers in various fireign currencies. The following table shows fidelign Currency exposures in USD, GBP, JPY and EUR on large to overseas markets and purchases from overseas suppliers in various fireign currencies. The following table shows fidelign Currency exposures in USD, GBP, JPY and EUR on large to overseas markets and purchases from overseas suppliers in various fireign currencies. Example introments of the and of the reporting period. The exposure to oil other foreign outencies are not material.

Exposure to currency risk

The details of unheaded foreign currency of the exchange rate attreporting date are

									and the second se	s in (okha)
PANICUAIRS		As of Malph 31, 2022					Aa of Moreh 31, 2021			
	U\$D	EURO	GIP	CHF	37	dity.	EURO	GBP	CHE	21
noncial assets	2,132.19	117.24			Mari	2,627,35	\$7.91			
Tode receivables	586.92	0.26	-	4	53.01	447.68	19.92	-		84.22
inancial tabilities		(2.55		4.91	13.45	41139	263.77	-		5.3
trade payables Other labities	374,91 213,29	67.90 265.37	-	-	Canal and	35.45	2.0	4	+	.4
will Exposure	2,132.92	(207.47)		(4.91)	39.55	2.428.38	(165.94)			28.94

SENSITIVITY ANALYSIS

ensitivity analysis of 1% change it PARTCUALIS	Carling and the art	At of	March 31, 20	22	-			As at March 31, 2021		
	USD	TUID	GAP	CHP	YT	USD	EURO	Gat	CHF	JPY
S Depreciation in INE respection Profit & Loss	2.33	(2.08)		(0.05)	04.0	24.28	(1,66)			0.29
TOTAL	21.53	(2.06)		(0.05)	5.40	24.28	(1.68)	14	-	0.94
To Approxiation in INR Impact on Profil & Loss	d1.35	2.08		0.05	0.40	S74.280	1.60		-	10.25
In pact of the second	(21.33)	2.08		0.05	(0.40)	(24.26)	1.66			(0.2)

Sensitivity analysis a computed lossed on the changes in the receivables and payables in foreign currency upon cosversion into functional cynency, due to exchange rate fuctuations between the previous reporting period and the current reporting period.

The Company's principle row materiality are a variety of Plastic Polyment which are primarily derivatives of Crude OR. Company sources its raw material requirement from access the globe. Comestic market place generally remains in sync with the international market prices.

Volatility in Chude Oil pross, Currency fluctuation of Rupee vis-6-vis other prominent Currencies coupled with demand-supply scenario in the world morter, effect the effective price volation in clude or phose, currency subtration or supple ve-a-valorite prominent corrences coupled with demand-supply scenario in ms were moree, and the effective proce and a-alcosity of hotymers for the Cermony. Company effectively manages availability of material as well as price volatility by exacting its source base, having appropriate contracts and commitments in place and planning its procurement and inventory sitrategy. The company transcel tak management have developed and enacled a fail Management strategy regarding Commadity Hice Risk and its mitigation.



Note 33 : Movement in deterred tax

Movement in deterred tax balances for the year ended March 31, 2022

Particulars	As of April 1, 2021	Recognised in profit or loss	Recognised in OCI	As at March 37, 2022
Delered Tax Assets(Net) in relation to :				
Provision for Gratuity	189.53	35.52	(5.92)	219.13
Expenses blowable on boxment basis	63.15	10.06		73.21
Othern	101.59	7.96		109:55
k/#Losses and Unabsorbed Depreciation	45.90	1.32		48.22
Delerred Tax Assets(Net)	401.18	54.85	(5.92)	450.11
Deleted Tax Uabilities(Net) in relation to :				
Property Plant and Equipment and other intangibles Assets	1,443.38	(25.4.4)		1,418,94
Deterred Tax Uopilities(Net)	1,443.38	(24,44)		1,418,94
Net Deferred tax Asset/ (Liabilities) Total (A)	(1,042.20)	79.29	(5.92)	(968.83)
AMT-MAT Receivables	17,70		1.5	17.70
Total (6)	17.70		+	17.70
Total (A+B)	(1.024.49)	79.29	(5.92)	(951,13)

14

Movement in deterred tax balances for the year ended March 31, 2021

Particulars	As at April 1, 2020	Recognised in profit or loss	Recognised in OCI	As at March 31, 2021
Detered Tax Assets(Net) in relation to :	00041	a stear the order		
Provision for Gratuity	166.53	29.52	(6.52)	189.33
Expenses allowable on payment basis	59.02	4,14	10	63.15
Others	177.02	(75, 43)	6 <u>8</u>	101.59
B/F Losses and Undbsorbed Depreciation		46.90	100	46.90
Deferred Tax Assets(Net)	402.57	5,13	(8.52)	401.18
Defered Tax Liabilities(Net) in relation to :				
Property Plant and Equipment and other Intangibles Assets	1.346.49	96.89	-3	1,443.38
Deferred Tax Stabilities(Net)	1,346.49	95.89		1,443.38
Net Deferred tax Asset/ (Liabilities) Total (A)	(\$43.\$2)	(91.76)	(6.52)	(1,042.20)
ANT-MAT Receivables	1,002.53	(984.83)		17.70
Total (8)	1,002.53	(984.83)	-	17,70
Total (A+B)	58.61	(1,076.59)	(8.52)	(1,024,49)

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax Sabilities and the defended tax assets and defended tax Sabilities relate to income taxes levied by the same tax authority.

Significant management judgment is required in determining provision for income tax, deferred income tax assets and liabilities and recoverability of deferred income tax assets. The recoverability of deferred income tax assets is based on estimates of taxable income and the period over which deferred income tax assets will be recovered.

Given that the Company does not have any intention to dispose investments in subsidiaries in the foreseeable future, deferred tax asset on indexation benefit in relation to such investments has not been recognised.



Note 34 : Income tax expense

(a) Amounts recognised in profit and loss PARTICULARS	As at March 31,	(Rs. in Lakhs) As at March 31	
	2022	2021	
Current Income tax	1,901.75	26.96	
Deferred tax Tax for Sarlier Years	(79.29) (2.42)	91.76 1.34	
Total Income Tax expenses	1,820.04	120.07	

14

(b) Amounts recognised in other comprehensive income	(Rs. in Lak			
PARTICULARS	As at March 31, 2022	As at March 31, 2021		
Re-measurement on defined benefit liability	23.54	25.90		
Before tax		1.000000		
Tox (expense)/ benefit	(5.92)			
Net of tox	17.62	19.38		

(c) Reconciliation of effective income tax rate		(Rs. In Lakhs)
PARTICULARS	As at March 31, 2022	As at Morch 31. 2021
Profit before tax	7,443.11	217.02
Company's domestic tax rate	25.17%	25.17%
Income tax using the Company's tax rate	1,873.28	54.62
Tax effect of:		
Permanent disallowances	48.94	9,10
Timming Difference	(1.16)	(66.80)
Deferred tax	(79.29)	91.76
Tax for Earlier Years	(2.42)	1.34
Others	(19.31)	30,04
Income tax as per Profit & Loss Account	1,820.04	120.07
Effective Tax Rate	24.45%	55.32%



Note 35 : Related Farty Disclosure

(a)	Other	Reiched	Parties	with whom	honsoct	tons have	taken place:	

in	Ncture al Bela'Sonship Key Managerial Personnei (KMP)	Name al Related Party Chubilal J. Rathod Vimalchand J. Rathod Rajesh Rathod Sumit Rathod Sangela Sathi Sangela Rathod Anun Mahan Jain Bishan Singh Rawat Mayur Gala Phakash Gupta Vishar Chanda	а."
11	Relatives of Key Managerial Personnel	Nimala Rathad Manjula Rathad Shalni Rathad Sanal Rathad Kemaya Rathad Sunfla Jain Jayesh Jain Vimalchand J, Rathad HUf	
100	Education over which any perior described in (I) and (II)	Rein Paren 11th	

12

(II) Enterprises over which any person described in (I) and (II) obove is able to influence (The Enterprises):

10 Re-Imburesement of Expenses (Fold)

Figir Pens Ltd.

Plair Pens Ltd. Pentel Stationery (India) Pvt. Ltd. Hair Pen & Plastic Industries Plair Cyrosil Industries Private Limited Hauser Lifestyle Products Rathod N Rothod

Sr. No.	tions with Related Parties Nature of Transaction	Туре	For the year ended March 31, 2022	For the year ended March 31, 2021
	Tale of Goods			
-	Fontal Stationery (India) Pvt. Ltd.	Other Related Party	12.09	56.73
	Hauser Lifestyle Products	Enterprises over which Key Managerial Personnel are able to exercise significant influence	110.38	54.18
	Sale of Fixed Assets			
	Houser Lifestyle Products	Enterprises over which Key Managerial Personnel are able to exercise significant influence	0.40	
3	Sale of Ucence			
	Houser Lifestyle Froducts	Enterprises over which Key Managerici Personnel are able to exercise significant influence	20.79	-
4	Furchase of Goods			
	Fentel Stationery (India) Pvt. Ltd.	Other Related Party	304.70	145.59
	Hauser Lifestyle Froducts	Enterprises over which Key Managerial Personnel are able to exercise significant influence	29.71	2.2
5	Furchase of Licence			
_	Fenter Stationery (India) Pvt. Ltd.	Other Related Party	80.03	
	Furchase of Assets		246.5	
	Plair Dynail Industries Private Limited	Enterprises over which Key Monagerial Personnel are able to exercise significant influence	48.93	
	Fent Expense			
	Khubial J. Rathed	Key Managedal Personnel	8.08	4.08
	Vimelchand J. Rathod	Key Managerial Personnel	15.59	10.44
	Role Pers Ltd.	Enterprises over which Key Managerial Personnel are	180.41	158.01
	Roir Pen & Plottic Industries	obje to exercise significant influence	100.82	98.40
	Rathod N Relhad		1.50	1.5
_	Nimelo Rotood	Relative of KMP	22.80	22.2
	Manua Rathod	Relative of CMP	22.80	22.2
	Vinialchand Rothod (HUF)	Relative of KMP	-	4.9
	Advartisement and Sales promotion expenses			
P	Nover Literayle froducts	Enletprises over which Key Managerial Personnel are able to exercise significant influence	121.11	120
	Fentel Stationery (India) Pvt. Ud.	Other Related Party	-	(Call
	Labout and Moulding Charges (Received)			10 Varsi
-	Houser Desiyle Products	Enlargtess over which Key Monagerial Personnel are	8.55	2.50

able to exercise significant influence

Enterprises over which Key Managerial Personnel are

10.69

9.70

6	Nature of Transaction	lyp+	For the year ended March 31, 2022	For the year ended March 21, 2021
	a la			
11	Be-Imburesement of Excenses (Received) Houser Lifestyle Products	Enterprises over which Key Monogerial Personnel are able to exercise significant Influence		27
	and the second se			
12	Interest Expenses Chubitat J. Rathod	Key Managerial Personnel	63.03	00.
-	Vingichend J. Rathod	Key Managerial Personnel	91,35	90.
_	Rajesh Rathod	Key Managerial Personnel	79.57	97.
-	Mohit Rathod	Key Managerial Personnel	84.92	100.
-	Sumit Rathod	Key Monagerial Personnel	106.75	113
-	Nimola Rathod	Relative of KMP	33.13	31
-	Manjula Rathad	Relative of Kinth	5.46	. 6
-	Senate Rethod	Key Managerial Personnel	67.52	63
-	Shalini Rathod	Relative of XMP	73.68	67
-	Sonal Rathod	Relative at KMP	26,17	24
-	Sunita Jain	Relative of KMP	2.72	2
-	Kemaya Rollod	Relative at KMP	1.60	1
13	Director/Managerial Remuneration			10
	Khubial J. Rathod	Key Manageriai Personnel	-	34
	Vimpichand J. Rathod	Key Managerial Personnei	36.00	22
_	Rojesh Rathod	Key Managerial Personnel	24.00	22
-	Mohit Rahod	Key Managerial Personvial	24.00	23
-	Sumit Rathod	Key Managedal Personnel	24.00	20
_	Mayur Gala	Key Managerial Personnel	30.21	
-	Vahel Chanda	Key Manageral Personnel		
-	Piakosh Gupla	Key Managetial Personnel	1.63	0
	Jayeth Join	Relative of KMP	30,75	27
14	Director Commission			12
	Khubial J. Rathod	Key Managerial Personnel	30.00	12
15	Siting Feet		N.10	
	Arun Mahan Jain	Key Managorial Personnel	0.60	3
-	Sangeeto Selhi	Key Manaperial Personnel	0.40	
	Bistian Singh Rawat	Key Managerial Personnel	0.40	
16	Loon Token		99.20	9
	Khubilai J. Rathad	Key Managerial Personnel	126.05	
	Vimelchand J. Rathod	Key Managenal Personnel	131.42	
	Rojesh Rathod	Key Managerial Personnel	114,77	
	Mohit Rothod	Key Manageral Personnel	120.30	
	Sumit Rathod	Key Managerial Personnel	120.30	
	State of the state		892.30	23
17	Loan Repaid			- 23
17	Loan Repaid Rhubial J. Rathod	Key Manageral Personnel	the second se	
17		Key Manageral Personnel	406.98	1,14
17	Khubilal J. Rathod	Key Manageral Personnel Key Manageral Personnel	406.98 976.34	1,14
17	Khubilal J. Rathod Virvalchand J. Rathod	Key Manageral Personnel Key Managerial Personnel Key Managerial Personnel	406.98 976.34 874.36	1.14 40 30
17	Khubild J. Rathod Vimdichand J. Rathod Rejerk Rathod	Key Managerial Personnel Key Managerial Personnel Key Managerial Personnel Key Managerial Personnel	406.98 976.34 874.36 754.92	1,14 40 36 50
17	Khubilal J. Rathod Vimachand J. Rathod Rajeth Rathod Mohil Rathod Sumil Rathod	Key Manageral Personnel Key Managerial Personnel Key Managerial Personnel Key Managerial Personnel Relative of SMP	406.98 976.34 874.36 734.92 3.18	1,14 40 36 50
17	Khubilal J. Rathod Vimachand J. Rathod Rejeth Rathod Mohil Rathod Sumil Rathod Nimala Rathod	Key Managerial Personnel Key Managerial Personnel Key Managerial Personnel Key Managerial Personnel	406.98 976.34 874.34 734.92 3.18 0.47	1.14 40 36 50 1 1 3 3
17	Nubble J. Rathod Vimachand J. Rathod Rejerk Rathod Mohil Rathod Sumit Rathod Nimala Rathod Nimala Rathod Manjula Rathod	Key Manageral Personnel Key Managerial Personnel Key Managerial Personnel Key Managerial Personnel Relative of SMP	406.98 976.34 874.34 734.92 3.18 0.47 46.83	1,14 40 36 50 1 1 3 1 3
17	Khubilal J. Rathod Vimachand J. Rathod Rejeth Rathod Mohil Rathod Sumil Rathod Nimala Rathod	Key Managerial Personnel Key Managerial Personnel Key Managerial Personnel Key Managerial Personnel Relative of SMP Relative of SMP	406.98 976.34 874.34 734.92 3.18 0.47	1,14 40 36 50 1 1 3 1 4

1	Sr. No.	ding balances as at the year/period end Nature of Balance Outstanding	Туре	for the year ended March 31, 2022	For the year ended March 31, 2021
1	I	Vode Fayables		38.64	25.7
		Pental Stationery (India) Pvt. Ltd.	Other Related Party	a second s	
I		Hair Cyrcell Industries Private Limited	Enlerprises over which Key Managerial Personnel are able to exercise significant influence	\$7.75	
ł	2	Inde Reclevables		5.03	7,5
1		Perilei Stationery (India) Pvt. Ltd.	Other Related Party	and the second se	52
		Houser Diestyle Products	Enterprises over which Key Manogerfal Personnel are able to exercise significant influence	7.95	
	3	Loon Ovistanding (Liability)	Key Managerial Personnel	434.54	1,175
ļ	_	Khubilai J. Rathod	The second	1.133.70	1.332.
	JE	Vimblehand J. Rathod	Key Manageral Personnel	765.64	1,448
1	- H	Wohlt Rathed	Key Managerial Personnel	605.51	1,378.
l	10	-Rejush Rothod	Key Managetal Personnel	1.135.15	1,653.
ł	inail	Supit Rathod	Key Managerial Personnel	531.28	502.
2	2mil	Nemala Rathod	Reighve of KMP	82.41	77.
3	1	Monjula Rathad	Relative of KMP	997.70	983.
-	- 26	/Sangita Rathad	Key Managerial Personnel	1,093,41	1.049.
		Shaini Rathed	Relative of KMP	382.98	387.
1	-	Sonal Rathed	Relative of KMP	302.10	30
		Sunta Jain	Relative of KMP	30.20	30

No	Nature of Transaction	YPe .	For the year ended March 31, 2022	For the year ended March 31, 2021
-	Kiemaya Rathad	Relative of KMP	24.37	229
4	Rent Forvable Khubikai J. Rathod Vimalahand J. Rathod Namala Rathad Manjula Rathod Figir Para Ltd. Rair Pan & Plastic Industries	Key Managerial Personnel Key Managerial Personnel Relative of KMP Relative of KMP Enterprises over which Key Managerial Personnel are able to exercise significant influence	5.42	2.7 6.4 160 11.7 364 53
5	Director Commission (Outsottding) Chubial J. Rathed	Key Managerial Personnel	3.39	



Note 36 : Capital Management

The Company's Capital Management is driven by the Company's policy to maintain a sound capital base to support the continuous development of its Business. The Board of Directors seek to maintain a prudent balance between different components of the Company's Capital. The Management monitors the Capital Structure and the Net Financial Debt at individual aurency level. Net Financial Debt is defined as Current and Non-Current Financial Liabilities less Cash and Cash Equivalents and Short Term Investments.

Note 37 : Segment Reporting

Segment Information is presented in respect of the Company's key operating segments. The operating segments are based on the Company's Management and Internal Reporting Structure.

The Company's Managing Director has been identified as the Chief Operating Decision Maker ('CODM'), since he is responsible for all major decisions with respect to the preparation and execution of Business Plan, preparation of Budget, Planning, alliance, Joint Venture, Merger and Acquisition, and expansion of any new facility.

Sourd of Directors review the operating results of its "Writing Instruments and its Allieds business at Company level to assess its performance. Accordingly, there is only one reportable segment for the Company which is "Writing instruments and its Allieds", involved in manufacturing and dealing in writing instruments and its allieds. Hence, no specific disclosures have been made.

Note 38 : Corporate Social Responsibility Expenditure(CSR)

As per Section 135 of the Companies Act 2013, the Company has formed a Corporate Social Responsibility (CSR) Committee. The CSR Committee approved CSR Policy where certain focus areas out of list of activities covered in Schedule VII of the Companies Act 2013, have been identified to incur CSR expenditure. (Re in Lokhs)

		(no meaning)
Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
There 135 of Companies Act 2013	98.49	142.14
a) Amount required to be spent as per Section 135 of Companies Act, 2013		
b) Amount Spent during the year		
1) Construction/Acquisition of assets	239.93	121.78
I) On purpose other than above	401.100	
c) Short/Excess amount spent under section 135 (5)	98.49	142.14
It amount required to be spent during the year	239.93	
ii) Actual amount spent/incurred during the year	and the second se	1000 1000
Excess amount spent	(141.44)	d Social welfare
and the second sec		a social wence
 a) Nature of CSR activities b) Details of related party transations in relation to CSR expenditure as per relevant Accounting 	-	-
Standard		

Lease expenses which were recognized as other Expenses has been substituted with depreciation expense for right of use asset and finance cost for interest accrued on lease liability. The impact of adaption of this standard on Profits is as follows-

(Rs. in Lakhs)

Particulars	For the year ended March 31, 2022	
	(327.30)	(321.19)
(A) Reduction in Lease Rental	253.05	253.05
(B) Increase in Depreciation	52.87	76.25
ICI Increase in Interest	(21.39)	8.10
(D) Net impact on Protit before Tax		



FLAR WEITING INDUSTRIES UNITED

Note 40. Coultar and Other Commitments

Professiona		(R), in taking	
	As at March	Ai of Morch	
al latter of Cremit		0.000	
ALTO PLANTED	830.82	10.47	
b) administration of consols remaining to be every fed on capity			
and the second s	515.84	256.28	

-

Hote 41 Contingent Dobity Contingent Bobites are disclosed in telepect of posible obligations that area from part events, where existence would be continued by the occurrence or non-occurrence of one or more uncertain future events, not what within the control of the Entity.

Roma Aller	The second se	(Rs. in inkha)	
	As of March 31 3522	As of March 31, 2021	
Disputed Excise and Service Tax Marters	15.51	1056	
et Moome Tax Marten			
	-305.56	217.75	

The Company usually fulfity the obligation()) in the subsequent years in overrary course of business and transa no provision for any confingent lability which wave frame among on compression of export obligations has been made.

Note 42 : Scheme of Amagemetics

The board of Directors of Rev Dirithoutor Ativate context (Trenderor Company) and free Writing Industries United (Transferee Company) of the Company) in their meeting held on 10h July, 200 had approved a Scheme of Amaganation (Scheme) for merger of Hersteror company) in the Writine Transferee Company under sectors 200 to 200 and enter repolicable polyboxic of the Company (2013) with the Appointed Oche being Stat April 2003. The ocid scheme is pending for the Francusckie Members of National Company Law Traumal, Mumbal Senset. The Ethert of Scheme will be given when the scheme will be approved by Hongurable Members of National Company Law Traumal, Mumbal Senset.

Note 41 Adaptered regulatory information registed by Schedule 81 of Composites Act, 2013

Ratte	Numerolas	Genomination		2021-2023		And in case of the local division of		
			Notherplan	Denomination	Auto	2020-2021 Rotio	Difference	
Current Rotio (in Smec)	Current Asserts	CurentLabilities	35.250.92	14,763.69	7.39	3.33	-0.9	(In 5) by more than 25% - 2025% The decreme due to increase
Dephopulty Ratio (in time)	Tonal Debr	Total equity	13,048,90	21.803.94	A			910ff ferm borrowings.
Debt renove otveroge rote on times:	forming h	Cell tervice	8.957.58	6.3.69,99	0,41	D.53	410	
Finlum on equily ratio (in S)	Debt Service	Averoge long	6402.07					significant increase in protigan during the durient year compared to tool year whe profitability were offected on due Envice if programme.
Tade wowigblys tumover ratio (in invest	Menan	oguly	strati	28.981.12	99.40%	9375	19.00%	512203% increase in an account of it significant increase in professiol cluring the susper vector compared to loal year, when profession were offected on due to Crimic-Parameteric.
	Revenue ton operations	Aveoge Hode Rodivaties	\$7.76741	13,190,34	437	102	225	
node Poyeble fumoverratio (in lines)	Parchola	Average hade polyobley	3611108	4.569.01	7.90	2.58	1.12	206.01% improvement in oraditors turnove table is mainly due to increase purchaser (on occount of increases demand and tables is reduction of oversige segment period in ourset year to compared to previous year.
nantov tunovarratio (in times)	Cet of goods add	Avet500 TivetSory	43.807 st	15.784,00	2.78	1.65	100	d8.445 Inventory Jumover lights not improved by doproximately arts a matrix days to normal production ovals and state ovals in the survey year which in the previous year was officially due to the COVID-19
el capitol turnover rolio (in times)		Average working elapits	\$7,747.81	20.217.66	2.54	3.20	1.53	04-10% viceose is on account at the significant increase in sole; during
AT AND A DECIMAL OF A DECIMAL O	cause and		-					the Gutern year as compared in fast year, where soles were offected on account of Covid-19 pandemic
el anelli nate (in 16)		aperoritore	5,623,07	07031	2,74%	0.30%	8,41%	2012.41% increase in on occount at the optificant increase in profession during the current year of stringened to last year where profession wave profession due to
	Pipti belare i tai und i friance casti	Cooffal employed	8.375.74	23.191.82	21.225	4.305	20.30%	Covid-17 pondemic, 41305 Increase in or assourt of the Wontcourt invorces in prostability during the cultural press of composed to last year, where prefitability was affected on our te
futh div investment (in %)	Nør Pratt after f lakes	atal equity	5433.07	31.803.9g	17.48%	0.37%	#16.51	Cavid-IP pendemic. 4470075 Increase il on occount ol the significant nonace il profilability during the current year al nombared to ball year where profilability were effected on que to



2) Details of Benomi Property:

No proceeding have been initiated or are pending against the Company for holding any Benami propeerly under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

3) Utilisation of borrowed funds and share premium:

(a) The Company has not advanced or loaned or invested funds to any other person(s) or ensity (es), including foreign entities (Intermediares) with the understanding that the intermediary shall:

) directly or indirectly lend or invest in other persons or entities identified in any monner whotsoever by or an benail of the Company (Utimate Beneficiates) or

it) provide any guarantee, security or the like to or an behalf of the ultimote beneficiaries.

1

(b) The Company has not received any fund from any person(s) or entity (es), including foreign entities (funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

I) provide any guarantee, security or the like to or on behalt of the ultimate beneficiaries.

4) Compliance with number of layers of companies:

The Group has compiled with the number of layers prescribed under the Companies Act. 2013.

5) Undisclosed income:

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the income Tax Act. 1961, that has not been recorded in the backs of account.

6) Details of crypto currency or virtual currency:

The Group has not traded or invested in crypto currency or virtual currency during the current or previous year

7) Valuation of Property, Plant and Equipment :

The Group has not revalued its property, plant and equipment (including fight-of-use assets) or intengible assets or both during the current or previous year.

8) Wilful Delauiter :

The Group is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consertium thereof or other lender inaccordance with the guidelines on willful defaulters issued by the Reserve Bank of India,

9) Details of Transaction with Struck of Companies :

The Group do not have any transitions with Companies Struck off.

10) Registration of charges or satisfaction with Registrar of Companies

The Group do not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.



Note 44 Salent Pectures of Financial Solements of Subsidiaries as per Companies Act, 2013

Additional internation to be given under the Schedule II to the Companies Add 2013 of Interprises as subsidiary Company:

Name of the Entry	As at Manufe 31, 2012									
	het Assets Le, Total Assets Minus		Share at Profit		Other Comprehensive Income		Total Compretensive Income			
	As 5 of Consolidated Net Asists	Amour	As 5 of Convolidated Profit & Lase	Amount	As % of Consellement OCI	Amosed	As % of Completensie Leter Completensie Income	Amount		
Forent										
Reir Welling Industries Life	253.89	31 367 19	95.795	5,388.33	100%	12.82	95.80%	5.403,94		
Indian Subsidiary				1.1		-				
True Dimigrate Productive Register	0,085.5	87.66	0.04%	(2,00)		-	-0.04%	12.00		
Insian SubicSory		-								
Ner Willing Equipments Priorite Distance	1,3082	349.11	4.255	738.74		-	4.205	238.74		
			1100		160%	17.42	10075	5.640.68		
TOTAL	100%	\$1,803.86	100%	5,623.07	1005	10.44	19401	- 1-1-1		
Non Controlling Interest		+						-		
						1-				

[lis in Lakin]

Name of the Ently	As at Menth 23, 2021									
	Net Assets Le. Totol Assets Minus		share of holt		Other Comprehensive Income					
	As 55 of Consolidated Net Asiets	Armound	As % of Consolidated Profit & Loss	Amount	As fit of Consolidated OCI	Areaut	As 5 of Consolidated Total Comprehensive Inserts	Amount		
Pasent						10.55	(2.7.1.0)	81.13		
Figs wave industries Urd	.09.245	25,958,75	65.69%	計技	150%	19,38	69.735	2.01.14		
wellow Subsidiery										
Rea Dutributor Private Linsted	21.5.0	89,38	-141,425	1127:10)			(117.54%)	1/22,35		
Indian Subridiary						_		09.9		
Nor Veiling Equipments Rivate United	0.425	110.37	177.225	172.31	-		148,31%	1722		
		AL 1 P. 17	100%	95.16	190%	19.38	100%	114.34		
TOTAL	100%	26.158.28	140%	79.10	100.0	11.44		11111		
Nan Controlling Interest					-		+			

The apove lighter dis ofter elimineting inhibit group transactions and intra-group balances.

Solient features of the Rinerical Statements of Subsidiary (Primeril to the Sat proviso to sub-section (2) of section 121 read with rule 5 of the Companies (Accessive) Rules, 3014 - ACC-11

Subiday		(Re in Lakts)		(Rs in Lakks)	
Name of Subard any	Par Devouer /		Rate making transportantia Minute Unrited		
Repairing Recod	As at March 31,2027	As at March 31,2021	As at March 31.2022	As at Marth 21.2021	
The Oale shoe which Sybodiany was acquired	21-740-17		04-6	ar:19	
Reporting Euroney	形成	148	NIT.	248	
Equity Stary Cabiba	10.00	10.00	1.00	1,00	
Cther Equity	87.65	(9.65	342.11	10837	
Total Alberts	175.47	242.17	3.354.71	1.843.94	
Totol Uccolhies	78.00	142,91	3,004.63	1,732.52	
rvertrett		*	+		
Revenue form Operation/Total Moonte	16.23	Té0.98	2.41 × DR	1,187.53	
Proti Setore Tax	(2.10)	1043571	275.38	208.20	
Provision for Fax	(0.11)	146.071	34,64	35.26	
Page After Term	(2.00)	(132.)0	238.74	172.31	
Other Comprehensive Income		4-1			
Tetol Commetensive hooms	(2,00)	1837.30	238.74	17231	
Properted Sividend		+		-	
1% of Share Holding	1005	1,00%	1005	100%	

Note 45

The figure for the corresponding previous year have been regrouped/rectabilited where er naces on

As per our Report of even date

For and on behalf of the Board of Directory For Jerwani & Bathore Fair Witing Industries Limited Chartered Accountonth m Reg. No. 104202W) 5 121 \leq MUMBAI Khubilal Rothest hand Rathed Imais **Dhiten K. Exthete** Director Orestat (fame) (CIM. 00122007] (014.00102057) A.No. 115128 O

Fore Multip Date 03/09/2022

Mayur Gelle **Chief Rooncial Officer**

Vahai Chande Company Secretary

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