

Flair Writing Industries Limited

(An ISO 9001:2015; ISO 14001 : 2015 & SA 8000 : 2014 Certified Company) CIN NO.: U51100MH2016PLC284727

Flair House, Plot No. 63 BC, Kandivali Co-op. Ind. Estate Ltd., Charkop, Kandivali (W), Mumbai 400 067, INDIA

() +91 22 2868 3876 / 06, 4203 0405, 2967 6004/5/6

December 20, 2023

BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers	Exchange Plaza,
Dalal Street	C/1, G Block, Bandra - Kurla Complex
Mumbai - 400 001.	Bandra (East), Mumbai - 400 051.
Scrip Code : <b>544030</b>	Scrip Code : FLAIR

### Sub: Outcome of Board Meeting held on December 20, 2023

# Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir(s)/ Madam(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors at its meeting held today has, inter-alia, approved the Unaudited Standalone and Consolidated Financial Results for the Second Quarter and Half Year ended September 30, 2023.

A copy of the Unaudited Standalone and Consolidated Financial Results for the Second Quarter and Half Year ended September 30, 2023 including disclosures required under Regulations 33 and other provisions of the Listing Regulations as applicable, together with the Limited Review Report issued by M/s. Jeswani Rathore & Co., Chartered Accountants, Mumbai, the Statutory Auditor of the Company, is enclosed.

The Board Meeting commenced at 04.00pm and concluded at 4.30pm.

Thanking you,

Yours faithfully, For **Flair Writing Industries Limited** 

Mr. Vishal Kishor Chanda Company Secretary and Compliance Officer Membership No: A50310

Encl: As above

Unit I, Trinity Ind. Park, Survey No.14,15,16, National Highway 8, Naigaon (E), Palghar 401 208, Maharashtra, India DAMAN

DAMAN Unit III, Survey No.377/1, Plot No.19 & 21,Zari Causeway Road, Kachigam, Daman 396 210. India DAMAN Unit IV, Survey No. 370/2 A, Vapi Road, Kachigam, Daman 396 210. India DEHRADUN

Khasra No. 1049/2, 1050/1, Twin Industrial Estate,Central Hope Town, Selaqui ,Dehradun 248 011,Uttarakhand,India VALSAD

Survey No. 253, Village Shankar Talao, National Highway 8, Valsad 396 375, Gujarat, India

## JESWANI & RATHORE CHARTERED ACCOUNTANTS

### 408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI-400 002 TEL NO: +91 22 22816968/22834451/40066968 Email: jeswani.rathore@gmail.com

Independent Auditor's Review Report on Review of Interim Consolidated Financial Results

### The Board of Directors

### Flair Writing Industries Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Flair Writing Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and six month ended September 30, 2023 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulating 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Relationship	
Parent Company	
Subsidiary Company	
Subsidiary Company	
	Parent Company Subsidiary Company

4. The Statement includes results of the following entities:



5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention, that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. As stated in the note 01 to the Statement, the Comparative financial information for the quarter and six months period ended September 30, 2022 has not been presented by the Parent Company.

Our conclusion on the Statement is not modified in respect of above matter.

For Jeswani & Rathore Chartered Accountants (FRN: 104202W)

**Dhiren K. Rathore** 

MUMBAI \* CHARACTER ACCOUNT

(Partner) M. No: 115126 UDIN: 23115126BGYBXF1024 Place: Mumbai Date: 20.12.2023



### **Consolidated Statement of Assets and Liabilities**

g)         Current Tox Assets [Net)         0.57         0.55           h)         Other Non-Current Assets         210.58         1.43.81           total Non-Current Assets         2270.59         2.137.61           current Assets         2.270.59         2.137.61           o)         Inventories         2.270.59         2.137.61           b)         Finoncical Assets         2.455         7.89           ii) Code Receivables         1.964.45         1.706.25         3.28           ii) Code Receivables         0.57         3.28         0.05         3.28           v) Coltre Finoncial Assets         0.57         3.28         0.05         3.28         0.05         3.08         2.4223         3.08         2.4223           total Current Assets         0.400.38         4.106.28         2.423         3.08         2.4243         3.08         2.4243         3.08         2.4243         3.08         2.4241         6.641.82         6.641.82         6.641.82         6.641.82         6.641.82         6.641.82         6.641.82         6.641.82         6.641.82         6.641.82         6.641.82         6.641.82         6.641.82         6.641.82         6.641.82         6.641.82         6.641.82         6.641.82         6.651.82		Consolidated Statement of	Assets and Liabilities	(Rs. in millions)
ASSES         Concent Assets         Concent Assets         Concent Assets           10         Property, Plont and Equipment         2.539.70         2.400.50           10         Concent Assets         18,76         19.00           10         English-Ottike of Leased Assets         18,76         19.00           10         Other Financial Assets         3.46         0.26           11         Other Financial Assets         20.58         0.27           10         Other Financial Assets         20.58         10.33           10         Other Financial Assets         20.58         10.33           10         Other Financial Assets         20.58         12.33.41           10         Other Financial Assets         2.270.59         2.137.41           10         Toda Receivables         19.704.82         7.76.72           10         Conter Assets         2.255.77.85         7.89           10         Toda Receivables         19.704.82         7.89           10         Toda Receivables         19.704.82         7.89           11         Toda Receivables         19.22.77.52         2.005           10         Other English         10.22         2.278           11		PARTICULARS	As at Sep 30, 2023	As at March 31, 2023
Non-Current Asels		· · · · · · · · · · · · · · · · · · ·	Unaudited	Audited
0)         Property, Plont and Equipment         2.339 70         2.4005           0)         Copil of Vork in Progress         218.78         18.06           0)         Copil of Vork in Progress         18.78         19.00           0)         Copil of Vork in Progress         218.78         19.00           0)         Copil of Vork in Progress         218.78         19.00           0)         Financial Assists         217.47         72.77           0)         Coursel Assists         210.25         2.2005           0)         Coursel Assists         20.02         1.050           1)         Other Non-Current Assists         20.02         1.050           10)         Other Kon-Current Assists         2.200.59         2.137.61           11)         Fold Non-Current Assists         2.200.59         2.137.61           11)         Fold Non-Current Assists         2.200.59         2.137.61           11)         Fold Assists         2.200.59         2.137.61           11)         Fold Carses         2.200.59         2.137.61           11)         Fold Assists         2.200.57         2.235           11)         Fold Carses         2.200.57         2.235           11				
b)         Copilal Work in Progress         218.78         16.00           c)         IntropUte Sates         18.78         19.99           d)         Right-of-Use of Lessed Assets         274.74         74.77           d)         Right-of-Use of Lessed Assets         274.74         74.77           d)         Concent Lessed Assets         274.74         75.62           d)         Concent Assets         210.52         210.51           d)         Concent Assets         210.52         210.51           d)         Concent Assets         210.56         125.01           d)         Introde Receivables         19.064.45         17.067.72           e)         Concent Assets         210.55         7.89           e)         Roma Concent Her Intron Intropical Assets         10.06         7.93.28           e)         Concent Assets         210.62         7.89           d)         Concent Assets         210.64         246.52.01           d)         Co	1			
C)         Introngbile Assets         18,76         19.79           C)         Right-HUse of Leased Assets         27.474         74.77           C)         Goodwill         3.60         3.60         3.60           I)         Other Financial Assets         27.053         55.62           I)         Other Financial Assets         210.058         13.81           Other Financial Assets         210.058         13.81           Other Financial Assets         210.058         13.81           Other Financial Assets         210.059         13.81           I)         Other Assets         2.270.59         2.137.61           I)         Inde Assets         2.270.59         2.137.61           I)         Inde Cash Equivenits         1.94.45         1.706.72           I)         Court and Cash Equivenits         2.45         7.29           I)         India Cash Equivenits         2.31.06         2.42.31           I)         India Assets         3.10.6         2.42.31           I Other Courent Assets         3.31.68         2.42.31           I Other Financial Issets         3.31.68         3.32.82           I Other Financial Issets         3.32.82         3.32.82				
a)         Right-of-Use of Leased Assets         227.47         74.77           b)         Good Will         3.00         3.00           f)         Lorons in         3.05         0.02           f)         Lorons in         3.05         0.02           g)         Corrent Assets         210.58         1.04           g)         Current Assets         210.58         1.05           g)         Current Assets         210.58         1.05           g)         Current Assets         2.270.59         2.137.61           g)         Francicia Assets         1.064.45         1.706.72           g)         Carle Assets         2.65         7.89           g)         Corrent Assets         2.270.59         2.137.61           g)         Corrent Assets         3.04.04         2.282.51           g)         Corrent Assets         3.05.00         2.277.59           g)         Corrent Assets         3.05.00         2.277.59           g)         Corrent Assets         3.05.00         2.423.31           g)         Corrent Assets         3.00.00         4.46.94           g)         Corrent Assets         3.00.00         4.40.03.8				
e)         Coodwill         3.00         3.00           i)         Financial Asets         3.65         0.27           i)         Other Financial Asets         70.53         55.53           j)         Current Iox Asets (Net)         0.57         0.536           j)         Current Asets         210.58         1.63.81           j         Current Asets         220.59         2.137.61           j)         Trode Receivables         1.764.45         1.776.72           j)         Current Asets         2.200.59         2.137.61           j)         Trode Receivables         1.164.45         1.776.72           j)         Current Asets         2.200.59         2.137.61           j)         Trode Receivables         1.164.45         1.776.72           j)         Current Asets         2.400.75         3.28           v)         Other Financial Asets         11.04         8.42           total Asets         11.04         8.42           total Asets         2.401.81         4.400.38         4.406.94           current Asets         11.04         8.42         3.802.56           total Asets         2.401.81         3.802.56         8.802.56				
1         Financial Asets         3.45         0.27           1) Other Financial Asets         3.45         0.27           10) Other Financial Asets         3.45         0.27           10) Other Financial Asets         3.45         0.27           10) Other Non-Current Asets         3.41         0.47           11) Total Kenchurent Asets         3.41         0.47           11) Total Kenchurent Asets         3.41         0.47           11) Total Kenchurent Asets         1.964.45         1.706.72           11) Total Kenchurent Asets         1.964.45         1.706.72           11) Total Kenchurent Asets         2.270.59         2.137.61           11) Total Kenchurent Asets         2.270.59         2.137.61           11) Total Kenchurent Asets         1.964.45         1.706.72           11) Total Kenchurent Asets         2.45         7.78           12) Cash and Cast Equivaluents         2.45         7.88           11.04         8.42         2.423           11.04         8.42         2.423           11.04         8.42         2.420           11.04         8.42         2.420           11.04         4.400.38         4.106.28           11.04         4.400.38 <td></td> <td>-</td> <td></td> <td></td>		-		
10 cons         3.8.5         0.29           10 Other Non-Current Assets         210.58         143.81           corrent Tax Assets         210.58         143.81           corrent Assets         3.81.04         2.275.94           corrent Assets         3.84.104         2.275.94           corrent Assets         3.84.104         2.275.94           corrent Assets         2.270.59         2.137.61           10 Tack Receivables         1.964.45         1.706.72           11 Tack Receivables         1.964.45         1.706.72           10 Tack Receivables         1.964.45         1.706.72           11 Tack Receivables         2.465         7.89           12 Tack Receivables         0.57         3.28           13 Tack Receivables         1.104         8.42           14 Otarent Assets         3.108         2.423.18           15 Tack Receivables         1.104         8.42           16 Otarent Casts         1.104         8.42           16 Otarent Assets         1.104         8.42           16 Otarent Casts         1.104         8.42           16 Otarent Casts         2.400.38         4.460.94           17 Otal Assets         2.400.38         4.462.94 </td <td></td> <td></td> <td>0.00</td> <td>0.00</td>			0.00	0.00
i) Other Financial Assets         70.63         55.55           j) Current Assets         210.58         143.81           total Non-Current Assets         2.10.59         143.81           j) Incode Receivables         2.270.59         2.137.61           j) Incode Receivables         1.964.45         1.706.72           j) Incode Receivables         2.270.59         2.137.61           j) Incode Receivables         2.265         7.89           j) Incode Receivables         2.265         7.89           j) Incode Receivables         0.57         3.28           v) Other Financial Assets         2.453         7.89           j) Incode Receivables         0.57         3.28           v) Other Financial Assets         3.51.08         2.42.31           total Assets         3.51.08         2.42.31           total Assets         3.51.08         2.42.31           total Assets         3.51.08         2.42.31           total Assets         3.51.08         3.802.55           Equily Share Capital         4.465.94         4.65.94           b) Other Equily         4.352.29         3.802.55           Equily Inducers of the parent         4.972.03         4.342.2.77           total Equily <td>.,</td> <td></td> <td>3.65</td> <td>0.29</td>	.,		3.65	0.29
g)         Current Tax Assets (Net)         0.037         0.058           h)         Other Non-Current Assets         210.58         1.0438           corrent Assets         210.58         213.7.61           corrent Assets         2.270.59         2.137.61           corrent Assets         2.270.59         2.137.61           corrent Assets         2.270.59         2.137.61           corrent Assets         2.270.59         2.137.61           corrent Assets         2.455         7.89           ii) Bank Balance other than (iii) above         -         0.05           v) Loans         0.57         3.28           v) Corrent Assets         3.31.04         2.423           total Current Assets         3.31.04         2.420           total Assets         3.31.04         2.420           total Current Assets         3.31.04         2.460           total Current Assets         3.34.34         2.389           total Cully         4.455.26         3.389           total Current Assets				55.62
Dher Non-Current Assets         210.58         133.81           Total Non-Current Assets         3.341.04         2.785.64           O         Inventiones         3.341.04         2.785.74           I) Index Receivables         2.270.59         2.137.61           D) Internitories         2.270.59         2.137.61           D) Index Receivables         1.964.45         1.706.72           II Gach and Cash Equivalents         2.263.5         7.89           III Bank Balonce other than (III) above         -         0.057           V) Other Financial Assets         31.04         8.42           Total Current Assets         31.04         8.42           Total Assets         31.04         8.42           Total Assets         2.94.11         6.641.82           Total Assets         2.94.11         6.641.94           O Ther Equity Store Capital         4.66.94         4.66.94           Other Non-Current Labilities         3.00.01         4.382.26           Iotal Equity And Labilities         3.00.01         4.382.27           Iotal Equity Controling Interest         3.00.01         4.382.27           Iotal Equity Controling Interest         3.00.01         4.80           I Detal Equity Controling Interest	g)			0.56
Current Assets         0           ()         Inventories         2,270,59         2,137,61           ()         Intract Receivables         1,964,45         1,706,72           ()         Content Receivables         1,964,45         1,706,72           ()         Content Receivables         2,65         7,89           ()         Content Receivables         0,57         3,28           ()         Content Assets         3,51,08         2,42,31           ()         Content Assets         3,812,56         3,812,56           ()         Content Contalling Interest         1,002         2,78			210.58	163.81
c)         Inventories         2.270.59         2.137.61           b)         Financial Assets         1,164.45         1,706.72           ii) Cash and Cash Equivalents         2.265         7.89           iii) Bonk Balance other than (ii) obove         -         0.055           v) Other Financial Assets         2.137.61         7.9           v) Other Financial Assets         2.137.61         7.9           total Current Assets         3.51.08         2.42.31           total Assets         3.51.08         2.42.31           courser Labilities         3.882.56         3.882.56           Equity And LASUTIES         4.452.08         3.882.56           Equity Controlling Interest         1.02         2.78           total Equity         4.4973.03         4.4382.27           total Equity         4.973.05         4.382.27           total Collities         3.00.01         418.01           i) Decrement Labilities         3.03.0.01         418.01		Total Non-Current Assets	3,341.04	2,735.54
c)         Inventories         2.270.59         2.137.61           b)         Financial Assets         1,164.45         1,706.72           ii) Cash and Cash Equivalents         2.265         7.89           iii) Bonk Balance other than (ii) obove         -         0.055           v) Other Financial Assets         2.137.61         7.9           v) Other Financial Assets         2.137.61         7.9           total Current Assets         3.51.08         2.42.31           total Assets         3.51.08         2.42.31           courser Labilities         3.882.56         3.882.56           Equity And LASUTIES         4.452.08         3.882.56           Equity Controlling Interest         1.02         2.78           total Equity         4.4973.03         4.4382.27           total Equity         4.973.05         4.382.27           total Collities         3.00.01         418.01           i) Decrement Labilities         3.03.0.01         418.01		Current Assets		*
b)         Financial Assets         1,704         1,705,72           ii) Cada Receivables         1,964,45         1,706,72           ii) Cada Raceivables         2,65         7,89           ii) Cans and Cash Equivalents         2,65         7,89           v) Other Romacial Assets         0,557         3,28           v) Other Financial Assets         351,06         2,42,31           fold Current Assets         4,600,38         4,106,28           fold Current Assets         7,941,41         6,841,82           fold Current Assets         7,941,41         6,841,82           fold Current Assets         4,600,38         4,400,38           v) Cher Equity         4,66,94         4,66,94           b)         Controlling Interest         1,02         2,78           fold Equity         4,973,05         4,382,26         3,882,26           ubbillies         3,00,01         418,01         4,973,05         4,382,27           ubbillies         3,00,01         418,01         4,973,05         4,382,27           ubbillies         3,00,01         418,01         2,60         2,20           i) Bornowings         3,00,01         418,01         2,60         2,60           i) Other	al		2 270 59	0 1 27 (1
i) Trade Receivables         1,964.45         1,706.72           ii) Cash and Cash Equivalents         2.45         7.89           ii) Bonk Balance other than (ii) above         -         0.05           v) Loans         0.57         3.28           v) Other Financial Asets         0.57         3.28           Total Current Asets         351.08         2.42.31           c) Other Current Asets         351.08         2.42.31           c) Other Current Asets         351.08         2.42.31           c) Other Current Asets         3.802.55         8.802.55           Equity Share Capital         4.66.94         4.66.94           b) Other Equity         4.972.03         4.349.51           Non Controlling Interest         1.02         2.72           total Equity         4.973.05         4.362.29           Uabilities         300.01         418.01           ii) Other Financial Labilities         3.341         2.26           c) Financial Labilities         3.341         2.26           iii) Other Non-Current Labilities         2.26         2.60           of Financial Labilities         2.26         2.60           of Financial Labilities         2.26         2.60           of Financia			2,2/0.37	2,137.61
ii) Cash and Cash Equivalents         2.65         7.89           iii) Bank Balance other than (ii) above         -         0.05           iv) Other Financial Assets         0.57         3.28           c) Other Current Assets         11.04         8.42           Total Current Assets         4.600.38         4.106.28           c) Other Current Assets         4.600.38         4.106.28           cold Current Assets         7.941.41         6.841.82           cold Current Assets         4.600.38         4.340.23           cold Current Assets         4.600.38         4.340.23           cold Current Assets         4.60.94         4.66.94           cold Current Assets         4.392.26         3.882.56           cold Equity         4.973.05         4.382.27           total Equity         4.973.05         4.382.27           total Equity         4.973.05         4.382.27           total Equity         300.01         418.01           ii Iorde Ibbilities         3.41         2.40           provings         3.41         2.40           provings         3.41         2.26           corrent Uabilities         3.3.41         2.40           provions         0         6.	01		1964.45	1 706 72
iii) Bank Balance other than (ii) above         -         0.05           iv) Loans         0.57         3.28           v) Other Functial Assets         351.08         242.31           Total Current Assets         350.08         4.106.28           Coll Other Current Assets         7.941.41         4.842           Coll Other Equity Share Capital         465.94         4.65.94           Dial Country of the parent         4.972.03         4.342.55           Equity attributed to equity holders of the parent         4.972.03         4.342.55           Non Controlling interest         1.02         2.78           Total Equity         4.973.05         4.352.29           Uabilities         300.01         418.01           ii) Borrowings         3.041         2.60           ji) Borrowings         3.30.01         448.01           ji) Derowings         3.41         2.60           ji) Derowings         3.30.01         44.80.0           ji) Borrowings         3.30.41         2.60           jii) Total Equities         2.26         2.60           jiii) Total Cabilities         3.30.01         44.80.0           jiii Droade Tox Liabilities         3.30.01         44.80.0           jiii Dr		,		
iv) Loons         0.57         3.28           v) Other Financial Asets         11.04         8.42           C) Other Current Asets         351.08         2.42.31           Total Current Asets         4.400.38         4.106.28           Coll Current Asets         7.941.41         6.841.82           Equity AND LIABILITIES         4.65.94         4.65.94           Equity Share Copital         4.65.94         4.65.94           b) Other Equity         4.525.08         3.3082.55           Equity Share Copital         4.972.03         4.349.51           Non Controlling Interest         1.02         2.78           Total Equity         4.973.05         4.352.29           Labilities         300.01         418.01           Non -Current Liabilities         232.12         67.72           ii) Other Financial Liabilities         232.12         67.72           ii) Other Financial Liabilities         3.30         63.00           b) Provisions         85.29         95.65         2.26           c) Financial Liabilities         703.40         449.64.94           c) Financial Liabilities         703.40         449.63.4           c) Defording Current Liabilities         2.26         2.26			2.00	
v) Other Financial Assets         11.04         8.42           Other Current Assets         351.08         242.31           Total Assets         4.400.38         4.106.28           Current Assets         7.941.41         6.841.82           Current Assets         7.941.41         6.841.82           Current Assets         7.941.41         6.841.82           Current Assets         7.941.41         6.841.82           Current Assets         4.65.94         4.45.94           Ol Equity Share Capital         4.452.08         3.882.56           Equity diffuoted to equity holders of the parent         4.972.03         4.349.51           Non Controlling Interest         1.02         2.78           Total Equity         4.973.05         4.352.29           Uabilities         300.01         418.01           i) Borrowings         300.01         418.01           i) Other Financial Liabilities         232.12         67.72           ii) Other Non-Current Liabilities         3.41         2.60           Orisions         80.30         63.01         63.01           Current Liabilities         703.40         649.60           I) Other Non-Current Liabilities         53.04         10.42.11 <t< td=""><td></td><td></td><td>0.57</td><td></td></t<>			0.57	
c)       Other Current Assets       351.08       24233         Total Current Assets       361.08       4.106.28         Total Assets       7.941.41       6.841.82         EQUITY AND LIABILITIES       7.941.41       6.841.82         Equity       4.66.94       4.66.94         b)       Other Equity       4.65.94       4.66.94         Equity share Capital       4.972.03       4.349.51         Non Controlling Inferent       1.02       2.78         Total Equity       4.9793.05       4.352.50         Uabilities       300.01       418.01         Non-Current Liabilities       232.12       67.72         ii) Derrowings       3.3.41       2.60         ii) Derrowings       3.3.41       2.60         O) Provisions       80.30       63.01         Current Liabilities       2.26       2.60         Other Non-Current Liabilities       53.04       10.42         Det orkico and Small Enterprises       278.47       228.03         O       Financial Liabilities       33.7.04       407.33         ii) Borrowings       1.045.11       737.91         ii) Lease Liabilities       53.04       10.422         Total Knot and Sm				
Total Current Assets         4,600,38         4,106,28           Total Assets         7,941,41         6,841,822           EQUITY AND LIABILITIES         4,66,94         4,66,94           Equity         4,66,94         4,66,94           b)         Other Equity         4,525,08         3,882,56           Equity difficute to equity holders of the parent         4,972,03         4,349,51           Non Controlling Inferest         1,02         2,78           Total Equity         4,973,05         4,352,29           Liabilities         300,01         418,01           i) Borrowings         300,01         418,01           i) Deferred Tax Liabilities (Net)         85,29         95,65           cotal Non-Current Liabilities         2,26         2,40           Total Non-Current Liabilities         1,045,11         737,91           i) Borowings         1,045,11         737,91         1,045,11           i) Borowings         1,045,11         737,91         1,042,11	C)			
Total Assets         7.941.41         4.841.82           EQUITY AND LIABILITIES         Equity         466.94         466.94           b)         Other Equity         466.94         466.94           b)         Other Equity         4.992.03         4.349.51           Non Controlling Inferest         1.02         2.78           Total Equity         4.993.05         4.352.29           Liabilities         3.00.01         418.01           Non Controlling Inferest         2.00.01         418.01           Total Equity         4.993.05         4.352.29           Liabilities         3.00.01         418.01           Non-Current Liabilities         3.00.1         418.01           j) Borrowings         3.00.01         418.01           j) Dether Financial Liabilities         3.41         2.60           D) Provisions         85.29         95.55           d) Other Non-Current Liabilities         703.40         649.60           Current Liabilities         1.045.11         737.91           j) Borowings         1.045.11         737.91           j) Borowings         1.045.11         737.91           j) Borowings         1.045.11         737.91           j) Boro	-/	Total Current Assets		
c)         Equity Equity Share Capital         466.94         466.94           b)         Other Equity 4         4.525.08         3,882.55           Equity attributed to equity holders of the parent         4.92.03         4.349.51           Non Controlling Interest         1.02         2.78           Total Equity         4.993.05         4.352.29           Uabilities         9.05         4.352.29           Uabilities         300.01         418.01           i) Borrowings         300.01         418.01           i) Loss Liabilities         232.12         67.72           ii) Other Financial Liabilities         3.41         2.80           j) Other Non-Current Liabilities         2.24         2.60           other Non-Current Liabilities         2.24         2.60           other Non-Current Liabilities         2.26         2.60           other Non-Current Liabilities         1.045.11         737.91           i) Borrowings         1.045.11         737.91           i) Borrowings         1.045.11         737.91           i) Borrowings         1.045.11         737.91           i) Loss indice ond Small Enterprise         357.04         407.43           bue to other than Micro and Small Enterprise		Total Assets	7,941.41	6,841.82
c)         Equity Equity Share Capital         466.94         466.94           b)         Other Equity 4         4.525.08         3,882.55           Equity attributed to equity holders of the parent         4.92.03         4.349.51           Non Controlling Interest         1.02         2.78           Total Equity         4.993.05         4.352.29           Uabilities         9.05         4.352.29           Uabilities         300.01         418.01           i) Borrowings         300.01         418.01           i) Loss Liabilities         232.12         67.72           ii) Other Financial Liabilities         3.41         2.80           j) Other Non-Current Liabilities         2.24         2.60           other Non-Current Liabilities         2.24         2.60           other Non-Current Liabilities         2.26         2.60           other Non-Current Liabilities         1.045.11         737.91           i) Borrowings         1.045.11         737.91           i) Borrowings         1.045.11         737.91           i) Borrowings         1.045.11         737.91           i) Loss indice ond Small Enterprise         357.04         407.43           bue to other than Micro and Small Enterprise				
c)         Equity Share Capital         466.94         466.94           b)         Other Equity         3.882.56         3.882.56           Equity Untrobuet to equity holders of the parent         4.92.03         4.349.51           Non Controlling Interest         1.02         2.78           Total Equity         4.993.05         4.352.29           Liabilities         1.02         2.78           Non-Current Liabilities         300.01         418.01           i) Borrowings         300.01         418.01           ii) Leose Liabilities         300.01         418.01           ii) Lose Liabilities         3.41         2.60           D) Provisions         80.30         63.01           C)         Eferred Tax Liabilities (Net)         85.29         95.65           G)         Total Non-Current Liabilities         2.26         2.60           Defered Tax Liabilities         703.40         649.60           Current Liabilities         1.045.11         737.91           i) Borrowings         1.045.11         737.91           ii) Borrowings         1.045.11         737.91           ii) Leose Liabilities         53.04         10.62           ii) Borrowings         1.045.11		The second se	A 6	
b)       Other Equity       4.525.08       3.882.56         Equity utility bidders of the parent       4.972.03       4.434.51         Non Controlling Interest       1.02       2.78         Total Equity       4.993.05       4.3352.29         Uabilities       300.01       418.01         Non-Current Liabilities       300.01       418.01         i)       Borrowings       300.01       418.01         ii)       Loss Liabilities       232.12       67.72         iii)       Other Financial Liabilities       3.41       2.60         b)       Provisions       80.30       63.01         c)       Einancial Liabilities       2.26       2.20         d)       Other Financial Liabilities       2.26       2.40         Total Non-Current Liabilities       703.40       649.60         current Liabilities       1.045.11       737.91         ii) Borrowings       1.045.11       737.91         ii) Leose Liabilities       357.04       407.42         ue to other than Micro and Small Enterprise       278.90       204.25         Due to Micro and Small Enterprise       278.90       204.25         iv) Other Financical Liabilities       278.90       204.25 <td>a)</td> <td></td> <td>466.94</td> <td>466.94</td>	a)		466.94	466.94
Equity attributed to equity holders of the parent4,992.034,349.51Non Controlling Interest1.022.78Idality4,993.054,352.29Idalities4,993.054,352.29Idalities300.01418.01i) Barrowings300.01418.01ii) Lease Liabilities3.412.60Provisions80.3063.01c) Efford Tax Liabilities (Net)85.2995.65d) Other Financial Liabilities2.262.60Total Non-Current Liabilities703.40649.60current Liabilities1.045.11737.91ii) Barrowings1.045.11737.91ii) Barrowings1.045.11737.91ii) Lease Liabilities53.0410.62iii) Trade Payables178.47228.03Due to other than Micro and Small Enterprises357.04407.63iv) Other Financial Liabilities278.90204.25b) Provisions114.3277.15c) Other Current Liabilities148.80109.24iv) Other Financial Liabilities248.971.839.94iv) Other Financial Liabilities248.971.839.94iv) Other Financial Liabilities114.3277.15c) Provisions114.3277.15c) Other Current Liabilities2.489.54tillies2.948.372.489.54				A 2 22
Non Controlling Interest       1.02       2.78         Idabilities       4,993.05       4,352.29         Labilities       9       9         Pinancial Liabilities       300.01       418.01         ii) Barrowings       300.01       418.01         ii) Lease Liabilities       232.12       67.72         iii) Other Financial Liabilities       3.41       2.60         provisions       80.30       63.01         c) Deferred Tax Liabilities (Net)       85.29       95.55         d) Other Non-Current Liabilities       2.26       2.60         Total Non-Current Liabilities       703.40       649.60         Current Liabilities       1.045.11       737.91         ii) Borrowings       1.045.11       737.91         ii) Lease Liabilities       53.04       10.62         ue to Micro and Small Enterprises       178.47       228.03         Due to Micro and Small Enterprise       337.04       407.63         iv) Other Financial Liabilities       114.32       77.15         Due to other than Micro and Small Enterprise       114.32       77.15         Due to Micro and Small Enterprise       148.80       109.24         iv) Other Financial Liabilities       148.80       109	21			
Total Equity       4,993.05       4,352.29         Liabilities       Non-Current Liabilities       300.01       418.01         i) Borrowings       300.01       418.01       418.01         ii) Other Financial Liabilities       232.12       67.72         iii) Other Financial Liabilities       33.41       2.60         provisions       80.30       63.01         c)       Deferred Tax Liabilities (Net)       85.29       95.65         d)       Other Non-Current Liabilities       2.26       2.60         Total Non-Current Liabilities       703.40       649.60         Current Liabilities       1.045.11       737.91         ii) Borrowings       1.045.11       737.91         ii) Icrase Liabilities       1.045.11       737.91         ii) Icrase Liabilities       1.045.11       737.91         ii) Icrase Liabilities       1.045.11       737.91         iii) Trade Payables       178.47       228.03         Due to other than Micro and Small Enterprise       357.04       407.63         iv) Other Financial Liabilities       114.32       77.15         c)       Other Current Liabilities       148.80       109.24         d)       Current Tax Liabilities (Net) <td< td=""><td></td><td></td><td>and the second se</td><td>2.78</td></td<>			and the second se	2.78
Non-Current Labilities       a)     Financial Liabilities       i)     Borrowings       ii)     Borrowings       iii)     Lease Liabilities       iii)     Cher Financial Liabilities       iii)     Cher Financial Liabilities       iii)     Deferred Tax Liabilities (Net)       c)     Deferred Tax Liabilities (Net)       c)     Deferred Tax Liabilities       ii)     Borrowings       ii)     Borrowings       ii)     Borrowings       ii)     Borrowings       ii)     Borrowings       ii)     Borrowings       iii)     Icade Payables       Due to Micro and Small Enterprises     178.47       Due to Micro and Small Enterprise     357.04       iv)     Other Financial Liabilities       iv)     Other Financ			4,993.05	4,352.29
Non-Current Labilities       a)     Financial Liabilities       i)     Borrowings       ii)     Borrowings       iii)     Lease Liabilities       iii)     Cher Financial Liabilities       iii)     Cher Financial Liabilities       iii)     Deferred Tax Liabilities (Net)       c)     Deferred Tax Liabilities (Net)       c)     Deferred Tax Liabilities       ii)     Borrowings       ii)     Borrowings       ii)     Borrowings       ii)     Borrowings       ii)     Borrowings       ii)     Borrowings       iii)     Icade Payables       Due to Micro and Small Enterprises     178.47       Due to Micro and Small Enterprise     357.04       iv)     Other Financial Liabilities       iv)     Other Financ		linhillies		
a)Financial Liabilitiesi)Borrowings300.01ii) Lease Liabilities300.01iii) Lease Liabilities232.12iii) Other Financial Liabilities3.412263.412.6080.30b)Provisionsc)Deferred Tax Liabilities (Net)c)Deferred Tax Liabilitiesc)Total Non-Current Liabilitiesc)Current Liabilitiesii) Borrowings1.045.11ii) Borrowings1.045.11ii) Lease Liabilities53.04iii) Lease Liabilities1.045.11iii) Lease Liabilities1.045.11iii) Lease Liabilities357.04iii) Trade Payables1.78.47Due to Micro and Small Enterprise357.04iv) Other Financial Liabilities2.78.90iv) Other Financial Liabilities1.14.32iv) Other Current Liabilities1.14.32iv) Other Current Liabilities2.244.97italsa1.09.24italsa1.09.24italsa2.244.97italsa2.244.97italsa2.248.37itabilities2.248.37itabilities2.248.37itabilities2.248.37				
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ii) Lease Liabilities232.1267.72iii) Other Financial Liabilities3.412.60Provisions80.3063.01c)Deferred Tax Liabilities (Net)85.2995.65d)Other Non-Current Liabilities2.262.60Total Non-Current Liabilities703.40649.60current Liabilities1.045.11737.91ii) Borrowings1.045.11737.91ii) Lease Liabilities53.0410.62iii) Trade Payables178.47228.03Due to Micro and Small Enterprises357.04407.63iv) Other Financial Liabilities278.90204.25b)Provisions114.3277.15c)Other Current Liabilities114.3277.15d)Current Liabilities2.244.971.839.94total Liabilities2.244.971.839.94total Liabilities2.244.971.839.94	~/		300.01	418.01
iii) Other Financial Liabilities3.412.60b)Provisions80.3063.01c)Deferred Tax Liabilities (Net)85.2995.65d)Other Non-Current Liabilities2.262.60Total Non-Current Liabilities703.40649.60Current Liabilities1.045.11737.91i) Borrowings1.045.11737.91ii) Lease Liabilities53.0410.62iii) Trade Payables178.47228.03Due to Attica and Small Enterprises178.47228.03iv) Other Financial Liabilities278.90204.25iv) Other Financial Liabilities114.3277.15c)Other Current Liabilities114.80109.24d)Current Liabilities2.244.971.839.94total Liabilities2.244.971.839.94Total Liabilities2.244.971.839.94				
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c)Deferred Tax Liabilities (Net)85.2995.65d)Other Non-Current Liabilities2.262.60Total Non-Current Liabilities703.40649.60a)Financial Liabilities1.045.11737.91i) Borrowings1.045.11737.91ii) Lease Liabilities53.0410.62iii) Trade Payables178.47228.03Due to Micro and Small Enterprises357.04407.63iv) Other Financial Liabilities278.90204.25b)Provisions114.3277.15c)Other Current Liabilities148.80109.24d)Current Tax Liabilities2.244.971.839.94Total Liabilities2.244.971.839.94Total Liabilities2.948.372.489.54			80.30	63.01
Total Non-Current Liabilities703.40649.60Current LiabilitiesFinancial Liabilities1,045.11737.91ii) Borrowings1,045.11737.9110.62iii) Lease Liabilities53.0410.62iii) Trade Payables178.47228.03Due to Micro and Small Enterprises178.47228.03Due to other than Micro and Small Enterprise357.04407.63iv) Other Financial Liabilities278.90204.25b)Provisions114.3277.15c)Other Current Liabilities148.80109.24d)Current Tax Liabilities69.3065.12Total Liabilities2,948.372,489.54	C)	Deferred Tax Liabilities (Net)	85.29	95.65
Current Liabilitiesa)Financial Liabilitiesi) Borrowings1,045.11ii) Lease Liabilities53.04iii) Trade Payables178.47Due to Micro and Small Enterprises178.47Due to other than Micro and Small Enterprise357.04iv) Other Financial Liabilities278.90Provisions114.32c)Other Current Liabilitiesd)Current Tax Liabilitiestabilities2,244.97Total Liabilities2,948.372,2489.54	d)	Other Non-Current Liabilities	2.26	2.60
a)Financial Liabilitiesi) Borrowings1,045.11ii) Lease Liabilities53.04iii) Trade Payables53.04Due to Micro and Small Enterprises178.47Due to other than Micro and Small Enterprise357.04iv) Other Financial Liabilities278.90Provisions114.32c)Other Current Liabilitiesd)Current Tax LiabilitiesTotal Current Liabilities2,244.97Total Liabilities2,948.372,489.54		Total Non-Current Liabilities	703.40	649.60
a)Financial Liabilitiesi) Borrowings1,045.11ii) Lease Liabilities53.04iii) Trade Payables53.04Due to Micro and Small Enterprises178.47Due to other than Micro and Small Enterprise357.04iv) Other Financial Liabilities278.90Provisions114.32c)Other Current Liabilitiesd)Current Tax LiabilitiesTotal Current Liabilities2,244.97Total Liabilities2,948.372,489.54		Current Lighilities		x *
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iii) Trade PayablesDue to Micro and Small EnterprisesDue to Other than Micro and Small Enterpriseiv) Other Financial LiabilitiesProvisionsC) Other Current LiabilitiesC) Other Current LiabilitiesC) Other Current LiabilitiesC) Other Current LiabilitiesC) Other Current LiabilitiesDue to All LiabilitiesC) Other Current LiabilitiesC) Other Current LiabilitiesC) Other Current LiabilitiesCurrent Tax LiabilitiesCurrent Liabilities </td <td></td> <td></td> <td></td> <td></td>				
Due to Micro and Small Enterprises178.47228.03Due to other than Micro and Small Enterprise357.04407.63iv) Other Financial Liabilities278.90204.25b)Provisions114.3277.15c)Other Current Liabilities148.80109.24d)Current Tax Liabilities (Net)69.3065.12Total Current Liabilities2,244.971,839.94Total Liabilities2,948.372,489.54			00.04	10.02
Due to other than Micro and Small Enterprise357.04407.63iv) Other Financial Liabilities278.90204.25b)Provisions114.3277.15c)Other Current Liabilities148.80109.24d)Current Tax Liabilities (Net)69.3065.12Total Current Liabilities114.322,244.971,839.94Total Liabilities2,948.372,489.54			178.47	228.03
iv) Other Financial Liabilities278.90204.25b)Provisions114.3277.15c)Other Current Liabilities148.80109.24d)Current Tax Liabilities (Net)69.3065.12Total Current Liabilities2,244.971,839.94Total Liabilities2,948.372,489.54				
b)         Provisions         114.32         77.15           c)         Other Current Liabilities         148.80         109.24           d)         Current Tax Liabilities (Net)         69.30         65.12           Total Current Liabilities         2,244.97         1,839.94           Total Liabilities         2,948.37         2,489.54				
c) Other Current Liabilities (Net) Current Tax Liabilities (Net) Total Current Liabilities Total Liabilities (Net) Total Liabilities Total Liabilities Total Liabilities Current Sa Liabilities Current Liabilities				
d) Current Tax Liabilities (Net) Total Current Liabilities Total Liabilities Total Liabilities Total Liabilities Total Liabilities Total Liabilities				
Total Current Liabilities2,244.971,839.94Total Liabilities2,948.372,489.54	-/			
Total Liabilities 2,948.37 2,489.54				
		A COMP NO		
		Total Equity and Liabilities	7,941.41	6,841.82



### Statement of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2023

Sr No	Particulars	Quarter Ended		Quarter Ended Six Months Ended		(Rs. in m Six Months Ended Year Ended	
		Sep 30, 2023	June 30, 2023	Sep 30, 2023	March 31, 2023		
all and a second		Unaudited	Audited	Unaudited	Audited		
	income						
1	Revenue from Operations	2,570.06	2,466.98	5,037.03	9,426.60		
2	Other Income	27.01	18.05	45.07	116.31		
	Total Income	2,597.07	2,485.03	5,082.10	9,542.91		
3	Expenses						
	Cost of Material Consumed	1,259.43	1,414.00	2,673.44	5.081.51		
	Purchase of Traded items Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-	21.81 25.84	(204.10)	32.97	61.65		
	Trade	20.04	(204.10)	(178.26)	(55.47)		
	Employee Benefits Expense	359.66	350.32	709.98	1,173.36		
	Finance Costs	33.42	27.77	61.19	99.91		
	Depreciation/Amortisation Expense	89.52	84.12	173.64	273.41		
	Other Expenses	364.92	372.25	737.17	1,330.42		
•	Total Expenses	2,154.61	2,055.52	4,210.13	7,964.80		
4	Profit Before Tax	442.45	429.51	871.97	1,578.11		
5	Tax Expense	100.00			10.00		
	Current Tax Deferred Tax	109.69	115.61	225.30	404.98		
	Tax adjustments for Earlier Years	1.21	(7.48)	(6.27)	2.01		
	Total Tax Expense	110.90	108.14	219.03	407.72		
	(D)	110.70	100.14	217.00	407.72		
6	Profit for the period	331.56	321.38	652.93	1,170.39		
	(E=C-D)						
7	Other Comprehensive Income						
	Items that will not be reclassified to Statement Of Profit Or Loss	(5.99)	(10.00)	(1(07)	(214)		
	i) Actuarial Loss on Defined Benefit Plan ii) Income Tax on the above	1.51	(10.28) 2.59	(16.27) 4.09	(2.14) 0.54		
	Total Other Comprehensive Income for the period (Net of Tax)	(4.48)	(7.69)	(12.18)	(1.60)		
	(F)	(4.40)	(7.67)	(12.10)	(1.00)		
8	Total Comprehensive Income for the period	327.07	313.68	640.76	1,168.79		
	(G=E+F)						
9	Profit for the year attributable to:						
	Equity holders of the parent	332.99	321.71	654.69	1,171.51		
	Non Controlling Interest	(1.43)	(0.33)	(1.76)	(1.12)		
10	Other Comprehensive Income for the period						
	Equity holders of the parent	(4.48)	(7.69)	(12.18)	(1.60)		
	Non Controlling Interest	-	-	-	-		
11	Total Comprehensive Income for the period						
	Equity holders of the parent	328.50	314.02	642.52	1,169.91		
	Non Controlling Interest	(1.43)	(0.33)	(1.76)	(1.12)		
12	Paid up equity share capital (face value of Rs. 5/- each)	466.94	466.94	466.94	466.94		
13	Other Equity	1 - A			3,882.56		
14	Earnings Per Equity Share of face value of Rs. 5/- each						
	Basic(In Rs )	3.57	3.44	7.01	12.54		
	Diluted (In Rs )	3.57	3.44	7.01	12.54		
	See accompanying notes to unaudited consolidated financial results						





### **Consolidated Cash Flow Statement**

Sep 30, 2023           A         Cash Flow from Operating Activities         Barbon Stress           A clust Flow from Operating Activities         871.97           Adjustments to Reconcile Net Profit to Net Cash Provided by Operating Activities         871.97           Depreciation and amortization Expenses         1/73.64           Interest on Leased Assets         1/73.64           Interest income         1/13.22           Interest income         1/0.06           Operating profit before change in working capital         1/104.07           Changes in Working Capital         (1/2.2.98)           (Increase)/Decrease in Inventories         (1/2.2.98)           (Increase)/Decrease in Inventories         (1/2.3.98)           (Increase)/Decrease in Inventories         (1/2.3.98)           (Increase)/Decrease in Other Financial Assets         (1/17.43)           (Increase)/Decrease in Other Non-Current/Current Assets         (1/17.43)           (Increase)/Decrease in Other Non-Current/Current Liabilities         (1/2.3.99)           Increase/(Decrease) in Other Non-Current/Current Liabilities         (2/2.3.99)           Increase/(Decrease) in Other Non-Current/Current Liabilities         (2/2.3.99)           Increase/(Decrease) in Other Non-Current/Current Liabilities         (2/2.3.91)           Increase/(Decrease) in Other Non-Current/Cur		(Rs. in millions)
A         Cash Row from Operating Activities         Unaudited           A         Cash Row from Operating Activities         871.57           Adjustments to Reconcile Net Profit to Net Cash Provided by Operating Activities         871.57           Depreciation and amortization Expenses         173.44           Interest Expenses         173.64           Interest Income         (1.86)           (Profit)/Loss on soles of Properly. Plant and Equipment         (0.06)           Operating profit before change in working capital         1.104.87           Changes in Working Capital         (1.27.73)           (Increase)/Decrease in Inventories         (132.98)           (Increase)/Decrease in Inventories         (132.53)           (Increase)/Decrease in Intrentories         (155.23)           (Increase)/Decrease in Other Non-Current/Current Assets         (105.52)           Increase/Decrease in Other Financial Labilities         75.47           Increase/Decrease in Other Non-Current/Current Liabilities         35.13           Increase/Decrease in Other Non-Current/Current Liabilities         35.13           Increase/Decrease in Other Financial Activities (A)         372.00           B         Cash Generated from Operating Activities (A)         372.00           B         Cash Row from Investing Activities (B)         (484.69)	Particulars	For the six month ended
A         Cash Flow from Operating Activities         871.97           Adjustments to Reconcile Net Profit to Net Cash Provided by Operating Activities         871.97           Depreciation and amortization Expenses         173.44           Interest Expenses         173.94           Interest Expenses         173.94           Interest Income         1.866           (Profit)/Loss on soles of Property, Plant and Equipment         0.066           Operating profit before change in working capital         1.104.87           Changes in Working Capital         1.104.87           (Increase)/Decrease in Inventories         (132.98)           (Increase)/Decrease in Inventories         (132.98)           (Increase)/Decrease in Other Financial Assets         (17.53)           (Increase)/Decrease in Other Non-Current/Current Assets         (17.53)           Increase/Decrease in Other Non-Current/Current Assets         (17.53)           Increase/Decrease in Other Non-Current/Current Liabilities         35.13           Increase/Decrease in Other Non-Current/Current Liabilities         35.13           Increase/Decrease in Other Non-Current/Lourent Liabilities         35.13           Increase/Decrease in Other Non-Current/Lourent Liabilities         35.13           Increase/Decrease in Other Non-Current/Lourent Liabilities         35.13 <t< th=""><th></th><th>Sep 30, 2023</th></t<>		Sep 30, 2023
Profit before tax     871.97       Adjustments to Reconcile Net Profit to Net Cash Provided by Operating Activities     971.97       Depreciation and amortization Expenses     173.64       Interest Capenses     173.64       Interest Income     1.13.22       Interest Income     0.06       (Profit)Loss on sales of Property, Plant and Equipment     0.06       Operating profit before change in working capital     1.146.87       Changes in Working Capital     (132.98)       (Increase)/Decrease in Inventories     (132.98)       (Increase)/Decrease in Coher Financial Assets     (17.53)       (Increase)/Decrease in Other Non-Current/Current Assets     (135.23)       (Increase)/Decrease in Other Financial Labilities     (16.43)       (Increase)/Decrease in Other Financial Labilities     (16.52)       (Increase)/Decrease in Other Financial Labilities     (16.23)       Increase/(Decrease) in Other Non-Current/Current Liabilities     35.13       Cash Generated from Operations <b>593.39</b> Increase Plaid     (22.73)       Net Cash Generated by Operating Activities (A) <b>372.00</b> 8     Cash Rows from Investing Activities (A) <b>372.00</b> 9     Cash Row from Investing Activities (B)     (481.57)       Cash Row from Financing Activities (B)     (481.57)       Cash Row from Financing Activities (C)		Unaudited
Adjustments to Reconcile Net Profit to Net Cash Provided by Operating Activities       173.64         Depreciation and amortization Expenses       173.64         Interest Expenses       13.22         Interest in Leased Assets       13.22         Interest income       0.066         Operating profit before change in working capital       1.068         Operating profit before change in working capital       1.004.87         Changes in Working Capital       (102.98)         (Increase)/Decrease in Inventories       (122.98)         (Increase)/Decrease in Inventories       (124.97.73)         (Increase)/Decrease in Inventories       (17.43)         (Increase)/Decrease in Other Financial Assets       (17.53.23)         (Increase)/Decrease in Other Financial Assets       (135.23)         (Increase)/Decrease in Other Non-Current/Current Assets       (100.15)         Increase/(Decrease) in Other Non-Current/Current Liabilities       75.47         Increase/(Decrease) in Other Non-Current/Current Liabilities       35.13         Cash Generated from Operations       593.39         Income Taxes Paid       (221.39)         Net Cash Generated by Operating Activities (A)       372.00         B       Cash Rows from Investing Activities (B)       (484.49)         Sales of Property, Plant and Equipment and	A Cash Flow from Operating Activities	
Depreciation and amorization Expenses       173.44         Interest Expenses       47.97         Interest Income       (1.86)         (Profil)/Loss on sales of Property, Plant and Equipment       (0.06)         Operating profit before change in working capital       1.104.87         Changes in Working Capital       (1.32.98)         (Increase)/Decrease in Inventories       (1.32.98)         (Increase)/Decrease in Coher Financial Assets       (1.32.98)         (Increase)/Decrease in Coher Financial Assets       (1.55.23)         (Increase)/Decrease in Other Kon-Current/Current Assets       (1.55.23)         Increase//Decrease in Other Kon-Current/Current Liabilities       75.47         Increase//Decrease in Other Non-Current/Current Liabilities       75.359         Increase//Decrease in Other Non-Current/Current Liabilities       75.37         Increase//Decrease in Other Non-Current/Current Liabilities       75.379         Increase//Decrease in Other Non-Current/Current Liabilities       75.399         Increase//Decrease in Other Non-Current/Current Liabilities       75.379         Increase/	Profit before tax	871.97
Interest Expenses     47.97       Interest Income     1.368       (Profil/Loss on soles of Property, Plant and Equipment     (0.06       Operating profit before change in working capital     1.104.87       (Increase)/Decrease in Irade Receivables     (132.98)       (Increase)/Decrease in Irade Receivables     (125.73)       (Increase)/Decrease in Other Financial Assets     (175.23)       (Increase)/Decrease in Other Non-Current/Current Assets     (155.23)       (Increase)/Decrease in Other Non-Current/Current Assets     (135.23)       (Increase)/Decrease in Other Non-Current/Current Liabilities     75.47       (Increase)/Decrease) in Other Non-Current/Current Liabilities     35.13       Cash Generated from Operations     593.39       Income Taxes Pidd     (221.39)       Net Cash Generated by Operating Activities (A)     372.00       B     Cash Rows from Investing Activities (A)     372.00       C     Cash Row from Investing Activities (B)     (484.69)       Net Cash (used in) Investing Activities (B)     (481.57)       C     Cash Row from Financing Activities (C)     189.20       Net Cash Generated from Operations     1.25       Interest Income     1.86       Net Cash (used in) Investing Activities (B)     (481.67)       C     Cash Row from Financing Activities (C)     104.34       Net Cash	Adjustments to Reconcile Net Profit to Net Cash Provided by Operating A	Activities
Interest on Leased Assets       13.22         Interest Income       (1.84)         (Profit)/Loss on soles of Property, Plant and Equipment       (1.06)         Operating profit before change in working capital       1,104.87         Changes in Working Capital       (1.32.98)         (Increase)/Decrease in Inventories       (1.32.98)         (Increase)/Decrease in Loans       (0.44)         (Increase)/Decrease in Other Financial Assets       (17.43)         (Increase)/Decrease in Other Non-Current/Current Assets       (100.15)         (Increase)/Decrease) in Other Non-Current/Current Assets       (100.15)         (Increase)/Decrease) in Other Non-Current/Current Liabilities       75.47         increase/(Decrease) in Other Non-Current/Current Liabilities       75.47         increase/(Decrease) in Other Non-Current/Current Liabilities       35.13         Cash Generated from Operations       593.97         Income Taxes Paid       (221.39)         Net Cash Generated by Operating Activities (A)       372.00         8       Cash Rows from Investing Activities (B)       (484.69)         Varies of Property, Plant and Equipment and Intangible Asset       (484.69)         Sales of Property, Plant and Equipment and Intangible Asset       1.25         Interest Income       1.86       (481.57) <tr< td=""><td>Depreciation and amortization Expenses</td><td>173.64</td></tr<>	Depreciation and amortization Expenses	173.64
Interest Income       (1.86)         (Profil)/Loss on sales of Property, Plant and Equipment       (0.86)         (Operating profil before change in working capital       1.104.87         Changes in Working Capital       (1.32.98)         (Increase)/Decrease in Inventories       (1.32.98)         (Increase)/Decrease in Inventories       (1.32.98)         (Increase)/Decrease in Other Financial Assets       (1.75.23)         (Increase)/Decrease in Other Financial Assets       (1.75.23)         (Increase)/Decrease in Other Financial Liabilities       (1.75.23)         (Increase)/Decrease in Other Financial Liabilities       (1.75.23)         (Increase)/Decrease in Other Non-Current/Current Liabilities       (1.75.23)         (Increase)/Decrease in Other Non-Current/Current Liabilities       (1.75.23)         (Increase)/Decrease in Other Non-Current/Current Liabilities       (1.21.39)         (Increase)/Decrease in Other Non-Current/Current Liabilities       (22.1.39)         Increase/(Decrease) in Other Non-Current/Current Liabilities       (22.1.39)         Increase/(Decrease) in Other Non-Current/Current Liabilities       (22.1.39)         Increase/(Decrease) in Other Non-Current/Current Liabilities       (22.1.39)         Net Cash Generated from Operating Activities (A)       372.00         B       Cash Flows from Investing Activities (B)	Interest Expenses	47.97
IProfit//Loss on sales of Property, Plant and Equipment       0.06         Operating profit before change in working capital       1.104.87         Changes in Working Capital       (132.98)         IIncrease/Decrease in Inventories       (257.73)         (Increase)/Decrease in Inventories       (17.43)         (Increase)/Decrease in Other Financial Assets       (17.43)         (Increase)/Decrease in Other Financial Assets       (10.15)         (Increase)/Decrease) in Other Financial Liabilities       (15.52)         increase/(Decrease) in Other Financial Liabilities       75.47         increase/(Decrease) in Other Financial Liabilities       75.47         increase/(Decrease) in Other Financial Liabilities       75.47         increase/(Decrease) in Other Non-Current/Current Liabilities       35.13         Cash Generated from Operations       593.39         Increase/(Decrease) in Other Financial Activities (A)       372.00         8       Cash Flows from Investing Activities (A)       372.00         8       Cash Flows from Investing Activities (B)       (484.59)         9       Sales of Property, Plant and Equipment and Intangible Asset       1.86         Net Cash Generated from Operations       1.25         Interest Income       1.86       1.86         Net Cash How from Financing Activities (B)	Interest on Leased Assets	13.22
Operating profit before change in working capital       1,104.87         Changes in Working Capital (Increase)/Decrease in Inventories (Increase)/Decrease in Inventories (Increase)/Decrease in Cade Receivables (Increase)/Decrease in Coder Receivables (Increase)/Decrease in Other Non-Current/Current Assets (Increase)/Decrease) in Other Non-Current/Current Assets (Increase)/Decrease) in Other Non-Current/Current Liabilities increase/(Decrease) in Other Non-Current/Current Liabilities (Increase)/Decrease) in Other Non-Current/Current Liabilities increase/(Decrease) in Cativities (A)       593.97         B       Cash Flows from Investing Activities (A)       372.00         B       Cash Flows from Investing Activities (A)       372.00         C       Cash Flow from Financing Activities (B)       (484.69)         C       Cash Flow from Financing Activities (B)       (481.57)         C       Cash Flow from Financing Activities (C)       189.20         Net Cash Generated from Financing Activities (C)       104.34	Interest Income	(1.86)
Changes in Working Capital (Increase)/Decrease in Inventories       (132.98)         (Increase)/Decrease in Inventories       (257.73)         (Increase)/Decrease in Other Financial Assets       (17.43)         (Increase)/Decrease in Other Financial Assets       (17.52)         (Increase)/Decrease in Other Financial Assets       (17.53)         (Increase)/Decrease) in Other Financial Labilities       (16.54)         (Increase)/Decrease) in Other Financial Labilities       (100.15)         (Increase)/Decrease) in Other Non-Current/Current Liabilities       (100.15)         (Increase)/Decrease) in Other Non-Current/Current Liabilities       (221.37)         Net Cash Generated from Operating Activities (A)       372.00         B       Cash Rows from Investing Activities (A)       372.00         B       Cash Rows from Investing Activities (B)       (481.57)         C       Cash Rows from Investing Activities (B)       (481.57)         C       Cash Row from Financing Activities (C)       (481.57)	(Profit)/Loss on sales of Property, Plant and Equipment	(0.06)
Increase//Decrease in Inventories       (132.98)         (Increase//Decrease in Loans       (257.73)         (Increase//Decrease in Coher Financial Assets       (17.63)         (Increase//Decrease in Other Financial Assets       (17.63)         (Increase//Decrease in Other Financial Liabilities       (17.63)         Increase//Decrease in Other Financial Liabilities       (17.63)         Increase//Decrease) in Tade Payables       (100.15)         Increase//Decrease) in Other Financial Liabilities       (16.44)         Increase//Decrease) in Other Financial Liabilities       75.47         Increase/(Decrease) in Other Non-Current/Current Liabilities       35.13         Cash Generated from Operations       593.39         Increase //Decrease)       (221.39)         Net Cash Generated by Operating Activities (A)       372.00         B       Cash Rows from Investing Activities (A)         B       Cash Rows from Investing Activities (A)         B       Cash Row from Innancing Activities (B)         C       Cash Row from Financing Activities (B)         C       Cash Row from Financing Activities (C)         Interest Income       (481.57)         Parcensel (Repoid)       (167.20)         Interest Income       (36.89)         Net Cash Generated from Financing Activities	Operating profit before change in working capital	1,104.87
Increase//Decrease in Inventories       (132.98)         (Increase//Decrease in Loans       (257.73)         (Increase//Decrease in Coher Financial Assets       (17.63)         (Increase//Decrease in Other Financial Assets       (17.63)         (Increase//Decrease in Other Financial Liabilities       (17.63)         Increase//Decrease in Other Financial Liabilities       (17.63)         Increase//Decrease) in Tade Payables       (100.15)         Increase//Decrease) in Other Financial Liabilities       (16.44)         Increase//Decrease) in Other Financial Liabilities       75.47         Increase/(Decrease) in Other Non-Current/Current Liabilities       35.13         Cash Generated from Operations       593.39         Increase //Decrease)       (221.39)         Net Cash Generated by Operating Activities (A)       372.00         B       Cash Rows from Investing Activities (A)         B       Cash Rows from Investing Activities (A)         B       Cash Row from Innancing Activities (B)         C       Cash Row from Financing Activities (B)         C       Cash Row from Financing Activities (C)         Interest Income       (481.57)         Parcensel (Repoid)       (167.20)         Interest Income       (36.89)         Net Cash Generated from Financing Activities	Changes in Working Capital	
(Increase)/Decrease in Trade Receivables       (257.73)         (Increase)/Decrease in Other Financial Assets       (0.64)         (Increase)/Decrease in Other Non-Current/Current Assets       (17.63)         (Increase)/Decrease) in Other Non-Current/Current Assets       (100.15)         (Increase/(Decrease) in Other Noncial Liabilities       (17.63)         (Increase/(Decrease) in Other Non-Current/Current Liabilities       (17.63)         (Increase/(Decrease) in Other Non-Current/Current Liabilities       (17.63)         (Increase/(Decrease) in Other Non-Current/Current Liabilities       (221.39)         Increase/(Decrease) in Other Non-Current/Current Liabilities       (221.39)         Net Cash Generated by Operating Activities (A)       372.00         B       Cash Flows from Investing Activities (A)       372.00         B       Cash Flows from Investing Activities (B)       (481.69)         C       Cash Flow from Financing Activities (B)       (481.67)         C       Cash Flow from Financing Activities (B)       (481.67)         C       Cash Flow from Financing Activities (C)       (189.20)         Net Cash Generated from Financing Activities (C)       (36.89)       (36.89)         Net Cash Generated from Financing Activities (C)       (36.89)       (36.89)         Net Increase/(Decrease) in Cash and Cash Equivalents (A+8+C)		(132.98)
[Increase]/Decrease in Loans       (0.64)         [Increase]/Decrease in Other Financial Assets       (17.63)         [Increase]/Decrease in Other Financial Liabilities       (17.63)         [Increase]/Decrease in Other Financial Liabilities       (100.15)         [Increase]/Decrease in Provisions       (100.15)         [Increase/[Decrease] in Other Financial Liabilities       75.47         [Increase/[Decrease] in Other Financial Liabilities       75.47         [Increase/[Decrease] in Other Non-Current/Current Liabilities       73.39         [Increase/[Decrease] in Other Non-Current/Current Liabilities       351.33         Cash Generated from Operating Activities (A)       372.00         8       Cash Flows from Investing Activities       (1484.69)         9 urchase of Property, Plant and Equipment and Intangible Asset       (1481.57)         11 neterst Income       1.86       (481.67)         12 C       Cash Flow from Financing Activities (B)       (481.57)         C       Cash Flow from Financing Activities (C)       (189.20)         12 C       Cash Flow from Financing Activities (C)       (147.97)         13 Portional (Argencia)       (147.97)       (36.89)         14 Cash Generated from Financing Activities (C)       (36.89)       (36.89)         16 Cash Flow from Financing Activities (C)		
Increase//Decrease in Other Financial Assets       (17.43)         (Increase//Decrease in Other Non-Current/Current Assets       (15.23)         increase/(Decrease) in Trade Payables       (10.15)         increase/(Decrease) in Other Financial Liabilities       75.47         increase/(Decrease) in Other Non-Current/Current Liabilities       75.47         increase/(Decrease) in Other Non-Current/Current Liabilities       75.47         increase/(Decrease) in Other Non-Current/Current Liabilities       75.37         Increase/(Decrease) in Other Non-Current/Current Liabilities       75.33         Cash Generated from Operating Activities (A)       573.39         Net Cash Generated by Operating Activities (A)       372.00         B       Cash Rows from Investing Activities (A)       372.00         B       Cash Rows from Investing Activities (A)       372.00         B       Cash Rows from Investing Activities (A)       372.00         B       Cash Row from Investing Activities (A)       372.00         C       Cash Row from Investing Activities (B)       (484.69)         Sales of Property, Plant and Equipment and Intangible Asset       1.25         Interest Income       1.86       1.86         Net Cash (used in) Investing Activities (B)       (481.57)         C       Cash Rlow from Financing Activities (C) <td></td> <td></td>		
Increase/Decrease in Other Non-Current/Current Assets       (155.23)         increase/Decrease) in Trade Payables       (100.15)         increase/Decrease) in Other Financial Liabilities       75.47         increase/Decrease) in Other Non-Current/Current Liabilities       75.39         Income Taxes Paid       (221.39)         Net Cash Generated by Operating Activities (A)       372.00         B       Cash Flows from Investing Activities         Purchase of Property, Plant and Equipment and Intangible Asset       (484.69)         Sales of Property, Plant and Equipment and Intangible Asset       1.25         Interest Income       1.86         Net Cash (used in) Investing Activities (B)       (481.57)         C       Cash Flow from Financing Activities (B)       (481.57)         Loan Taken/[Repaid]       189.20         Interest on Loan       (47.97)         Payment of Lease Rent       (36.89)         Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)       (52.4)         Cash and Cash Equivalents at the Beginning of the Year       7.89 <td></td> <td></td>		
increase/(Decrease) in Trade Payables       (100.15)         increase/(Decrease) in Other Financial Liabilities       75.47         increase/(Decrease) in Provisions       33.13         cash Generated from Operations       593.39         Income Taxes Paid       (221.39)         Net Cash Generated by Operating Activities (A)       372.00         B       Cash Rows from Investing Activities         Purchase of Property, Plant and Equipment and Intangible Asset       (484.69)         Interest Income       1.86         Net Cash Generated in Investing Activities (B)       (481.57)         C       Cash Rows from Financing Activities         Interest Income       (481.57)         Net Cash Generated from Operations       (481.57)         Interest Income       (189.20)         Interest on Loan       (47.77)         Payment of Lease Rent       (36.89)         Net Cash Generated from Financing Activities (C)       (36.89)         Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)       (5.24)         Cash and Cash Equivalents at the Beginning of the Year       7.89		
increase/[Decrease] in Other Financial Liabilities       75.47         increase/[Decrease] in Provisions       42.28         increase/[Decrease] in Other Non-Current/Current Liabilities       35.13         Cash Generated from Operations       593.39         Income Taxes Paid       (221.39)         Net Cash Generated by Operating Activities (A)       372.00         B       Cash Rows from Investing Activities         Purchase of Property, Plant and Equipment and Intangible Asset       [484.69]         Sales of Property, Plant and Equipment and Intangible Asset       1.25         Interest Income       1.86         Net Cash (used in) Investing Activities (B)       (481.57)         C       Cash Flow from Financing Activities         Loan Taken/[Repaid]       189.20         Interest on Loan       (47.97)         Poyment of Lease Rent       (36.89)         Net Cash Generated from Financing Activities (C)       104.34         Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)       (5.24)         Cash and Cash Equivalents at the Beginning of the Year       7.89		
increase/[Decrease] in Provisions       42.28         increase/[Decrease] in Other Non-Current/Current Liabilities       35.13         Cash Generated from Operations       593.39         Income Taxes Paid       (221.39)         Net Cash Generated by Operating Activities (A)       372.00         B       Cash Flows from Investing Activities         Purchase of Property, Plant and Equipment and Intangible Asset       (484.69)         Sales of Property, Plant and Equipment and Intangible Asset       1.25         Interest Income       1.86         Net Cash (used in) Investing Activities (B)       (481.57)         C       Cash Flow from Financing Activities         Loan Taken/[Repaid]       189.20         Interest on Loan       (47.97)         Payment of Lease Rent       (36.89)         Net Cash Generated from Financing Activities (C)       104.34         Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)       (5.24)         Cash and Cash Equivalents at the Beginning of the Year       7.89		
increase/[Decrease] in Other Non-Current/Current Liabilities       35.13         Cash Generated from Operations       593.39         Income Taxes Paid       (221.39)         Net Cash Generated by Operating Activities (A)       372.00         B       Cash Flows from Investing Activities         Purchase of Property, Plant and Equipment and Intangible Asset       (484.69)         Sales of Property, Plant and Equipment and Intangible Asset       1.25         Interest Income       1.86         Net Cash (used in) Investing Activities (B)       (481.57)         C       Cash Flow from Financing Activities         Loan Taken/(Repaid)       189.20         Interest on Loan       (47.97)         Payment of Lease Rent       (36.89)         Net Cash Generated from Financing Activities (C)       104.34         Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)       (5.24)         Cash and Cash Equivalents at the Beginning of the Year       7.89		
Cash Generated from Operations       593.39         Income Taxes Paid       (221.39)         Net Cash Generated by Operating Activities (A)       372.00         B       Cash Flows from Investing Activities         Purchase of Property, Plant and Equipment and Intangible Asset       (484.69)         Sales of Property, Plant and Equipment and Intangible Asset       1.25         Interest Income       1.86         Net Cash (used in) Investing Activities (B)       (481.57)         C       Cash Flow from Financing Activities         Loan Taken/(Repaid)       189.20         Interest on Loan       (36.89)         Net Cash Generated from Financing Activities (C)       104.34         Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)       (5.24)         Cash and Cash Equivalents at the Beginning of the Year       7.89		
Income Taxes Paid       (221.39)         Net Cash Generated by Operating Activities (A)       372.00         B       Cash Flows from Investing Activities       (484.69)         Purchase of Property, Plant and Equipment and Intangible Asset       (484.69)         Sales of Property, Plant and Equipment and Intangible Asset       1.25         Interest Income       1.86         Net Cash (used in) Investing Activities (B)       (481.57)         C       Cash Flow from Financing Activities         Loan Taken/(Repaid)       189.20         Interest on Loan       (47.97)         Payment of Lease Rent       (36.89)         Net Cash Generated from Financing Activities (C)       104.34         Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)       (5.24)         Cash and Cash Equivalents at the Beginning of the Year       7.89		33.13
Net Cash Generated by Operating Activities (A)       372.00         B       Cash Flows from Investing Activities         Purchase of Property, Plant and Equipment and Intangible Asset       (484.69)         Sales of Property, Plant and Equipment and Intangible Asset       1.25         Interest Income       1.86         Net Cash (used in) Investing Activities (B)       (481.57)         C       Cash Flow from Financing Activities (B)       (481.57)         C       Cash Flow from Financing Activities (C)       (487.97)         Interest on Loan       (47.97)         Payment of Lease Rent       (36.89)         Net Cash Generated from Financing Activities (C)       104.34         Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)       (5.24)         Cash and Cash Equivalents at the Beginning of the Year       7.89		
B       Cash Flows from Investing Activities       [484.69]         Purchase of Property, Plant and Equipment and Intangible Asset       [484.69]         Sales of Property, Plant and Equipment and Intangible Asset       1.25         Interest Income       1.86         Net Cash (used in) Investing Activities (B)       (481.57)         C       Cash Flow from Financing Activities         Loan Taken/(Repaid)       189.20         Interest on Loan       (47.97)         Payment of Lease Rent       (36.89)         Net Cash Generated from Financing Activities (C)       104.34         Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)       (5.24)         Cash and Cash Equivalents at the Beginning of the Year       7.89	Income Taxes Paid	(221.39)
Purchase of Property, Plant and Equipment and Intangible Asset       (484.69)         Sales of Property, Plant and Equipment and Intangible Asset       1.25         Interest Income       1.86         Net Cash (used in) Investing Activities (B)       (481.57)         C       Cash Flow from Financing Activities         Loan Taken/(Repaid)       189.20         Interest on Loan       (47.97)         Payment of Lease Rent       (36.89)         Net Cash Generated from Financing Activities (C)       104.34         Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)       (5.24)         Cash and Cash Equivalents at the Beginning of the Year       7.89	Net Cash Generated by Operating Activities (A)	372.00
Purchase of Property, Plant and Equipment and Intangible Asset       (484.69)         Sales of Property, Plant and Equipment and Intangible Asset       1.25         Interest Income       1.86         Net Cash (used in) Investing Activities (B)       (481.57)         C       Cash Flow from Financing Activities         Loan Taken/(Repaid)       189.20         Interest on Loan       (47.97)         Payment of Lease Rent       (36.89)         Net Cash Generated from Financing Activities (C)       104.34         Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)       (5.24)         Cash and Cash Equivalents at the Beginning of the Year       7.89		
Sales of Property, Plant and Equipment and Intangible Asset       1.25         Interest Income       1.86         Net Cash (used in) Investing Activities (B)       (481.57)         C       Cash Flow from Financing Activities         Loan Taken/(Repaid)       189.20         Interest on Loan       (47.97)         Payment of Lease Rent       (36.89)         Net Cash Generated from Financing Activities (C)       104.34         Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)       (5.24)         Cash and Cash Equivalents at the Beginning of the Year       7.89		(10.1.0)
Interest Income       1.86         Net Cash (used in) Investing Activities (B)       (481.57)         C       Cash Flow from Financing Activities         Loan Taken/(Repaid)       189.20         Interest on Loan       (47.97)         Payment of Lease Rent       (36.89)         Net Cash Generated from Financing Activities (C)       104.34         Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)       (5.24)         Cash and Cash Equivalents at the Beginning of the Year       7.89		1
Net Cash (used in) Investing Activities (B)       (481.57)         C       Cash Flow from Financing Activities       189.20         Loan Taken/(Repaid)       189.20         Interest on Loan       (47.97)         Payment of Lease Rent       (36.89)         Net Cash Generated from Financing Activities (C)       104.34         Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)       (5.24)         Cash and Cash Equivalents at the Beginning of the Year       7.89		
C       Cash Flow from Financing Activities         Loan Taken/(Repaid)       189.20         Interest on Loan       (47.97)         Payment of Lease Rent       (36.89)         Net Cash Generated from Financing Activities (C)       104.34         Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)       (5.24)         Cash and Cash Equivalents at the Beginning of the Year       7.89	Interest Income	1.86
Loan Taken/(Repaid)189.20Interest on Loan(47.97)Payment of Lease Rent(36.89)Net Cash Generated from Financing Activities (C)104.34Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)(5.24)Cash and Cash Equivalents at the Beginning of the Year7.89	Net Cash (used in) Investing Activities (B)	(481.57)
Loan Taken/(Repaid)189.20Interest on Loan(47.97)Payment of Lease Rent(36.89)Net Cash Generated from Financing Activities (C)104.34Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)(5.24)Cash and Cash Equivalents at the Beginning of the Year7.89	C Cash Flow from Financing Activities	
Interest on Loan(47.97)Payment of Lease Rent(36.89)Net Cash Generated from Financing Activities (C)104.34Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)(5.24)Cash and Cash Equivalents at the Beginning of the Year7.89		
Payment of Lease Rent       (36.89)         Net Cash Generated from Financing Activities (C)       104.34         Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)       (5.24)         Cash and Cash Equivalents at the Beginning of the Year       7.89		
Net Cash Generated from Financing Activities (C)104.34Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)(5.24)Cash and Cash Equivalents at the Beginning of the Year7.89		
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)(5.24)Cash and Cash Equivalents at the Beginning of the Year7.89		
Cash and Cash Equivalents at the Beginning of the Year 7.89	Net Cash Generated from Financing Activities (C)	104.34
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(5.24)
Cash and Cash Equivalents at the end of the period 245	Cash and Cash Equivalents at the Beginning of the Year	7.89
	Cash and Cash Equivalents at the end of the period	245



### Notes to the Unaudited Consolidated Financial Results

 The above Unaudited Consolidated Financial Results of Flair Writing Industries Limited together with its subsidiaries ("the Group") have been prepared in accordance and comply with all material aspects with the Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules thereunder and in terms of the Regulation 33 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulation), as amended.

The above statement of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2023 are drawn up for the first-time in accordance with the requirement of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, accordingly the figures for the quarter and six months ended September 30, 2022 have not been reported.

- 2. Subsequent to the quarter and six months ended September 30, 2023:
  - (a) Flair Writing Industries Limited has completed an Initial Public Offer("IPO") by way of fresh issue of 96,05,263 equity shares of face value Rs. 5 each at an issue price of Rs. 304 per equity shares aggregating to Rs. 2920 millions and an Offer for Sale of 99,01,315 equity Shares of face value Rs. 5 each for at an issue price of Rs. 304 per equity share aggregating to Rs. 3010 millions. The Equity shares of the Company were listed on National stock Exchange of India Limited (NSE) and BSE Limited (BSE) (hereinafter collectively referred as "Stock Exchanges") on December 01, 2023.
  - (b) Flair Writing Industries Limited has issued 24,01,315 Equity Shares of face value Rs. 5 each at an issue price of Rs. 304 per equity share to Volrado Venture Partners Fund III Beta pursuant to the Pre Initial public offer (Pre-IPO) placement aggregating to Rs. 730 millions on November 10, 2023.
- These above Unaudited Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on December 20, 2023. The statutory auditors of the Company carried out a limited review of the results for the quarter and six months ended September 30, 2023.
- 4. The Group is primarily engaged in manufacturing of writing instruments, stationeries and other allied(s). Accordingly, the Company has only one reportable segment "Writing Instruments & other allied(s)" as per Ind AS 108 "Operating Segment".

### For and on behalf of Board of Directors of

Flair Writing Industries Limited

Vimalchand Jugraj Rathod Managing Director (DIN: 00123007) Place: Mumbai Date: December 20, 2023



## JESWANI & RATHORE CHARTERED ACCOUNTANTS

### 408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI-400 002 TEL NO: +91 22 22816968/22834451/40066968 Email: jeswani.rathore@gmail.com

### Independent Auditor's Review Report on Review of Interim Standalone Financial Results

### The Board of Directors

### Flair Writing Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Flair Writing Industries Limited** (the "Company") for the quarter and six month ended September 30, 2023 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulating 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention, that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. As stated in the note 01 to the Statement, the Comparative financial information for the quarter and six months period ended September 30, 2022 has not been presented by the Company.

Our conclusion on the Statement is not modified in respect of above matter.

For Jeswani & Rathore Chartered Accountants (FRN: 104202W)



Dhiren K. Rathore (Partner) M. No: 115126 UDIN: 23115126BGYBXE5751 Place: Mumbai Date: 20.12.2023



### Standalone Statement of Assets and Liabilities

			(Rs. in millions)
	PARTICULARS	As at Sep 30,	As at March 31,
10002 0002		2023 Unaudited	2023 Audited
	ASSETS		
	Non-Current Assets		
a)	Property, Plant and Equipment	2,058.39	1,967.36
b)	Capital Work in Progress	67.65	16.00
c)	Intangible Assets	18.76	19.95
d)	Right-of-Use of Leased Assets Financial Assets	219.78	13.55
e)	i) Investments	36.10	36.10
	ii) Loans	3.65	0.29
	iii) Other Financial Assets	30.07	23.18
f)	Current Tax Assets (Net)	0.29	0.54
g)	Other Non-Current Assets	186.98	121.82
0,	Total Non-Current Assets	2,621.66	2,198.82
	Current Assets		
a)	Inventories	1,904.93	1,864.89
b)	Financial Assets		
	i) Trade Receivables	1,915.49	1,617.35
	ii) Cash and Cash Equivalents	2.20	6.26
	iii) Bank Balance other than (ii) above iv) Loans	648.52	0.05 497.35
	v) Other Financial Assets	6.86	477.33
c)	Other Current Assets	236.68	150.01
0	Total Current Assets	4,714.68	4,140.15
	Total Assets	7,336.34	6,338.96
	EQUITY AND LIABILITIES		
	Equity		
a)	Equity Share Capital	466.94	466.94
b)	Other Equity	4,423.80	3,792.84
	Total Equity	4,890.74	4,259.78
	Liabilities		
	Non-Current Liabilities		
a)	Financial Liabilities		
	i) Borrowings	269.36	347.69
	ii) Lease Liabilities	185.38	15.96
	iii) Other Financial Liabilities	3.41	2.60
b)	Provisions	80.30	63.01
C)	Deferred Tax Liabilities (Net)	86.54	93.34
d)	Other Non-Current Liabilities	2.26	2.60
	Total Non-Current Liabilities	627.25	525.20
	Current Liabilities		
a)	Financial Liabilities	745.05	(01.00)
	i) Borrowings	745.85	621.09
	ii) Lease Liabilities	42.89	0.59
	iii) Trade Payables Due to Micro and Small Enterprises	164.87	160.00
	Due to other than Micro and Small Enterprise	317.87	369.11
	iv) Other Financial Liabilities	248.61	179.29
b)	Provisions	109.51	74.10
c)	Other Current Liabilities	120.11	87.06
d)	Current Tax Liabilities (Net)	68.64	62.74
-1	Total Current Liabilities	1,818.34	1,553.98
	Total Liabilities	2,445.59	2,079.18
	Total Equity and Liabilities	7,336.34	6,338.96



### Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2023

Sr No.	Particulars		Quarter	Quarter Ended		(Rs. In millions) Year Ended	
			Sep 30, 2023	huma 20 0002	Sec. 20, 0002	Harab 21 0002	
			Unaudited	June 30, 2023 Audited	Sep 30, 2023 Unaudited	March 31, 2023 Audited	
	Income		Charlenda	rivelie e	Understa		
1	Revenue from Operations		2,443.10	2,304.47	4,747.57	9,038.72	
2	Other Income		35.28	29.59	64.86	135.26	
	Totai Income	(A)	2,478.38	2,334.05	4,812.43	9,173.97	
3	Expenses						
	Cost of Material Consumed		1,202.26	1,318.99	2,521.24	4,794.28	
	Purchase of Traded items		21.81	11.15	32.97	61.65	
	Changes in Inventories of Finished Goods, Work-in-Progress and Trade	f Stock-in-	41.07	(165.79)	(124.72)	94.56	
	Employee Benefits Expense		337.26	325.08	662.34	1,123.95	
	Finance Costs		24.76	22.48	47.24	87.89	
	Depreciation/Amortisation Expense		72.88	68.54	141.43	242.01	
	Other Expenses		332.95	338.05	671.00	1,257.09	
1	Total Expenses	(B)	2,032.99	1,918.50	3,951.49	7,661.44	
4	Profit Before Tax	(C=A-B)	445.38	415.55	860.94	1,512.54	
5	Tax Expense		107.07		000 51	201/0	
	Current Tax		107.87	112.64	220.51 (2.71)	394.69 1.15	
	Deferred Tax Tax adjustments for Earlier Years		4.01	(6.72)	[2.71]	0.72	
	Total Tax Expense	(D)	111.88	105.92	217.80	396.56	
6	Profit for the period	(E=C-D)	333.50	309.63	643.14	1,115.98	
7	Other Comprehensive Income						
	tems that will not be reclassified to Statement Of Profit Or Loss i) Actuarial Loss on Defined Benefit Plan		(5.99)	(10.28)	(16.27)	(2.14)	
	ii) Income Tax on the above		1.51	2.59	4.09	0.54	
	Items that will be reclassified to Statement of Profit Or Loss		1.01	2.07	4.07	0.04	
	Total Other Comprehensive Income for the period (Net of Tax)	(F)	(4.48)	(7.69)	(12.18)	(1.60)	
8	Total Comprehensive Income for the period	(G=E+F)	329.02	301.94	630.96	1,114.38	
9	Paid up equity share capital (face value of Rs. 5/- each)		466.94	466.94	466.94	466.94	
10	Other Equity					3,792.84	
11	Earnings Per Equity Share of face value of Rs. 5/- each (not and	nualised for					
	quarters and six months)						
	Basic(In Rs )		3.57	3.32	6.89	11.95	
	Diluted (In Rs )		3.57	3.32	6.89	11.95	
	See accompanying notes to unaudited standalone financial re	sults					





### FLAIR WRITING INDUSTRIES LIMITED

Regd. Off. 63 B/C, Government Industrial Estate, Charkop, Kandivali (W), Mumbai-400067 CIN - U51100MH2016PLC284727

#### Standalone Cash Flow Statement

	Standalone Cash Flow Statement	
	Particulars	(Rs. in millions) For the six month
		ended Sep 30, 202 (Unaudifed)
A	Cash Flow from Operating Activities	(undudired)
~		
	Profit before tax	860.94
	Adjustments to Reconcile Net Profit to Net Cash Provided by Operating Activities	
	Depreciation and amortization Expenses	141.43
	Interest Expenses	36.7
	Interest on Leased Assets	10.5
	Interest Income	(19.6
	Loss on sales of Property, Plant and Equipment	0.1
	Operating profit before change in working capital	1,030.10
	Changes in Working Capital	
	(Increase)/Decrease in Inventories	(40.0
	(Increase)/Decrease in Trade Receivables	(298.1)
	(Increase)/Decrease in Loans	(154.5)
	(Increase)/Decrease in Other Financial Assets	(9.5
	(Increase)/Decrease in Other Non-Current/Current Assets	(151.5)
	increase/(Decrease) in Trade Payables	(46.3
	increase/(Decrease) in Other Financial Liabilities	70.1
	increase/(Decrease) in Provisions	40.5
	increase/(Decrease) in Other Non-Current/Current Liabilities	28.6
	Cash Generated from Operations	469.20
	Income Taxes Paid	(214.6)
	Net Cash Generated by Operating Activities (A)	254.67
в	Cash Flows from Investing Activities	
D	Purchase of Property, Plant and Equipment and Intangible Asset	(259.5
	Sales of Property, Plant and Equipment	0.7
	Interest Income	19.6
		17.00
	Net Cash (used in) Investing Activities (B)	(239.15
с	Cash Flow from Financing Activities	
	Loan Taken/(Repaid)	46.43
	Interest on Loan	(36.7
	Payment of Lease Rent	(29.30
	Net Cash Generated from Financing Activities (C)	(19.58
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(4.05
	Cash and Cash Equivalents at the Beginning of the Period	6.26



### Notes to the Unaudited Standalone Financial Results

 The above Unaudited Standalone Financial Results of Flair Writing Industries Limited ("the Company") have been prepared in accordance and comply with all material aspects with the Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules thereunder and in terms of the Regulation 33 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulation), as amended.

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  - (a) The Company has completed an Initial Public Offer("IPO") by way of fresh issue of 96,05,263 equity shares of face value Rs. 5 each at an issue price of Rs. 304 per equity shares aggregating to Rs. 2920 millions and an Offer for Sale of 99,01,315 equity Shares of face value Rs. 5 each for at an issue price of Rs. 304 per equity share aggregating to Rs. 3010 millions. The Equity shares of the Company were listed on National stock Exchange of India Limited (NSE) and BSE Limited (BSE) (hereinafter collectively referred as "Stock Exchanges") on December 01, 2023.
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- 4. The Company is primarily engaged in manufacturing of writing instruments, stationeries and other allied(s). Accordingly, the Company has only one reportable segment "Writing Instruments & other allied(s)" as per Ind AS 108 "Operating Segment".

### For and on behalf of Board of Directors of

Flair Writing Industries Limited

Vimalchand Jugraj Rathod Managing Director (DIN: 00123007) Place: Mumbai Date: December 20, 2023

