Flair®

FLAIR WRITING INDUSTRIES LIMITED





Investor Presentation

Q2 FY27

Flair WORLD CLASS PENS | pierre cardin PARIS | HAUSER® Germany | Flair Creative | ZOOX® REDEFINE FUTURE | Flair® ELECTRONIC CALCULATORS

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Performance Updates

Flair® | HAUSER® Germany | pierre cardin PARIS | Flair® Creative

Q2FY27 Performance Highlights

(q/q growth)

Operating Revenue

₹ 340.1 Cr

▲ **6.5%** Q-o-Q Growth



EBITDA

₹ 50.6 Cr

▼ **-5.2%** Q-o-Q Growth



Profit After Tax

₹ 31.7 Cr

▲ **9.1%** Q-o-Q Growth



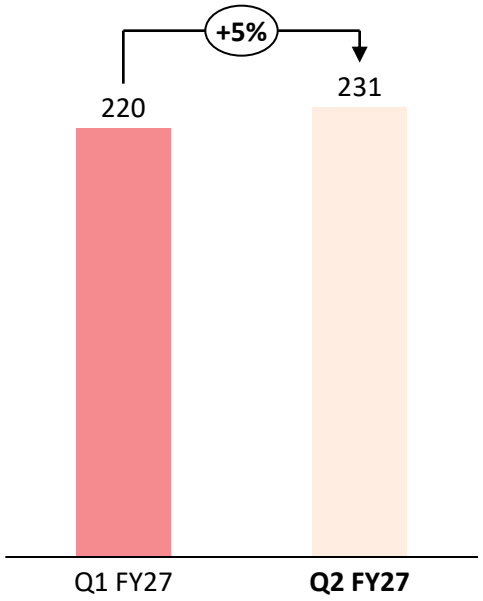
Other Key Highlights

- Revenue grew 6.5% QoQ in Q2 FY27, driven by sustained growth across key business segments in the domestic market
- Domestic sales increased 5.5% QoQ to ₹292 crore in Q2 FY27, compared to ₹276 crore in Q1 FY27. For H1 FY27, domestic sales grew 10.8% YoY to ₹568 crore, against ₹513 crore in H1 FY26
- PAT increased 9.1% QoQ to ₹ 37.1 crore Q2 FY27, reflecting improved profitability
- Commercial operations for the new fourth line for Steel Bottles is expected to begin in Q4 FY27

Segment Performance - Q2FY27

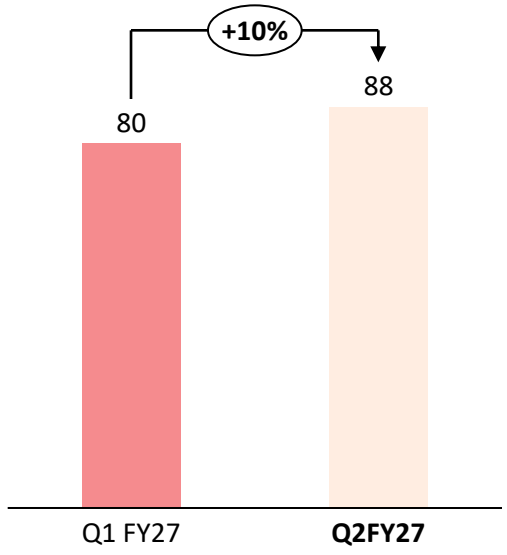
₹ in Crs

Pens Revenue



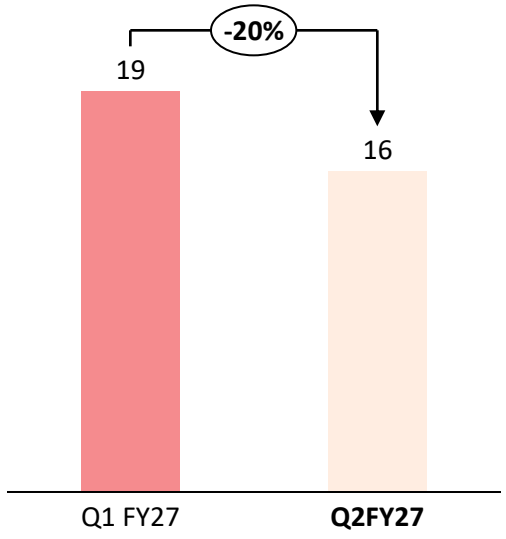
Pen sales sustained their growth momentum in the current quarter despite global disruption affecting our exports.

Creative Revenue



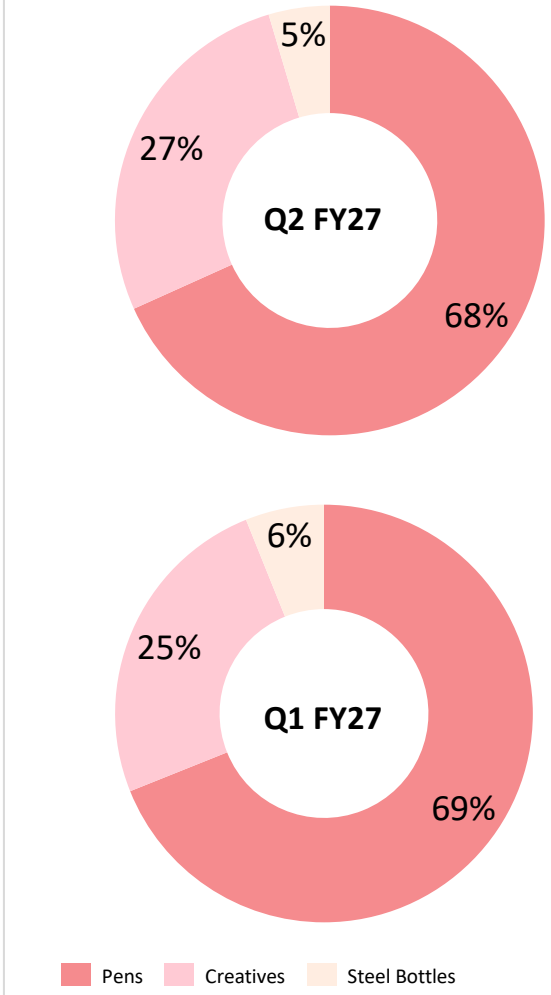
Creative segment had lower than expected sequential growth of 10% due to temporary manufacturing disruptions caused by floods in Daman and Valsad facilities.

Steel Bottles & Houseware Revenue



The reduction in the steel bottles and houseware was primarily due to floods in the Valsad facility and has been brought to normalcy.

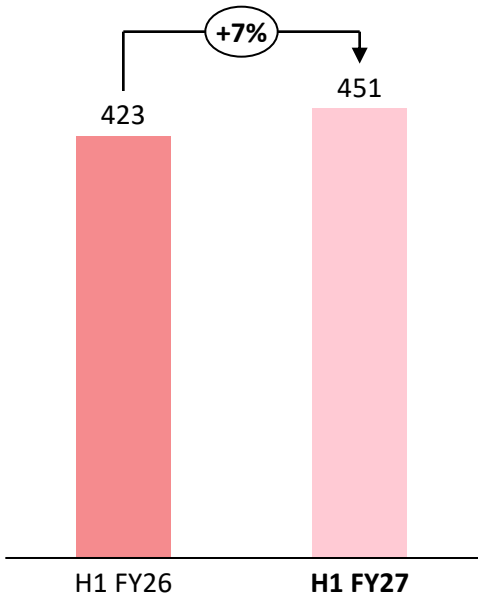
Revenue Mix (%)



Segment Performance - H1FY27

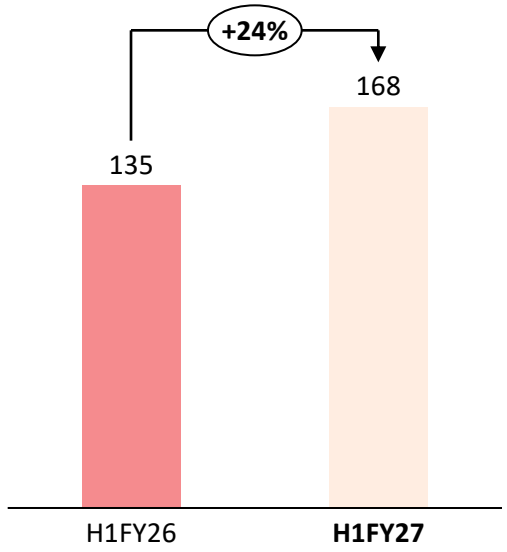
₹ in Crs

Pens Revenue



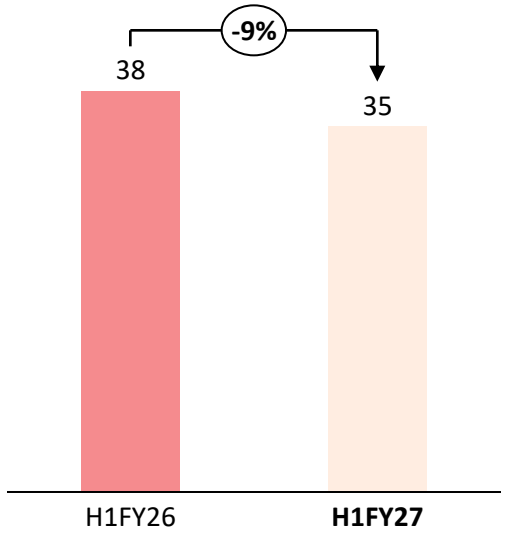
Pen sales registered 7% growth, primarily driven by strong domestic market performance, while export sales remained largely flat due to West Asian Crisis.

Creative Revenue



Creative segment delivered 24% YoY growth, driven by strong domestic demand and new SKU launches, supported by continued portfolio expansion.

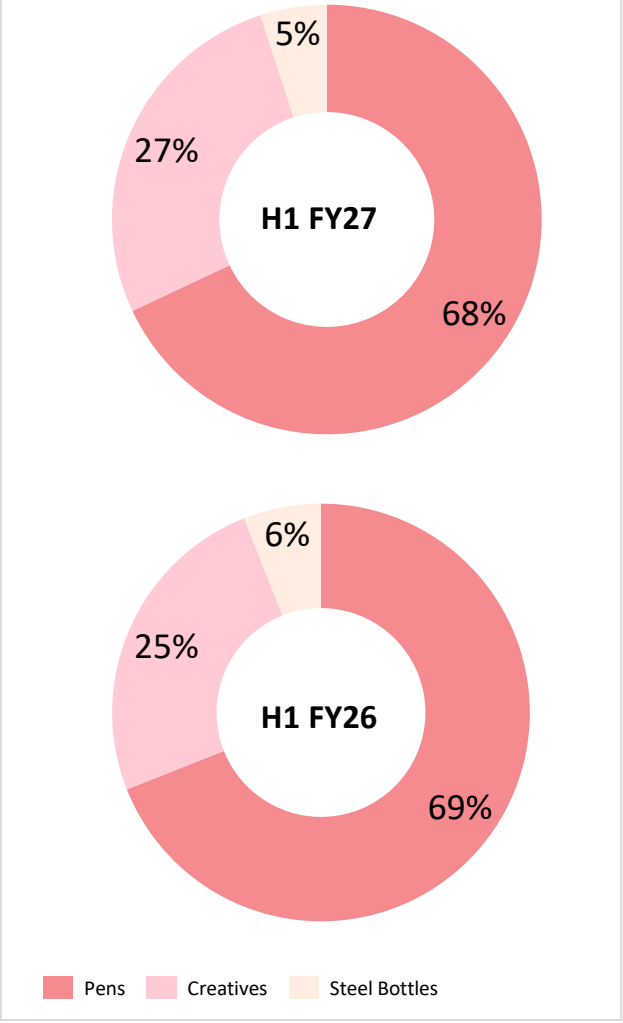
Steel Bottles & Houseware Revenue



While Q1 FY27 we had a 54% Y-o-Y growth, the reduction in the steel bottles and houseware sales in Q2 FY27 was due to temporary manufacturing disruptions caused by floods in Valsad facility.

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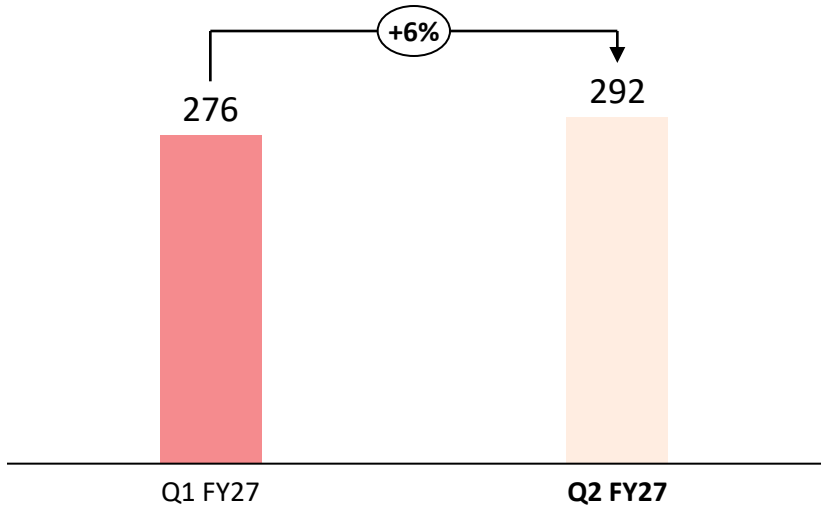
Revenue Mix (%)

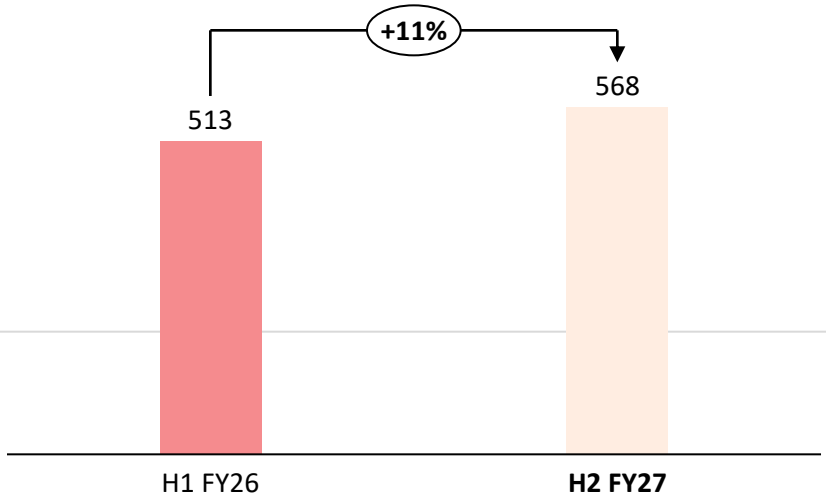


Business Performance

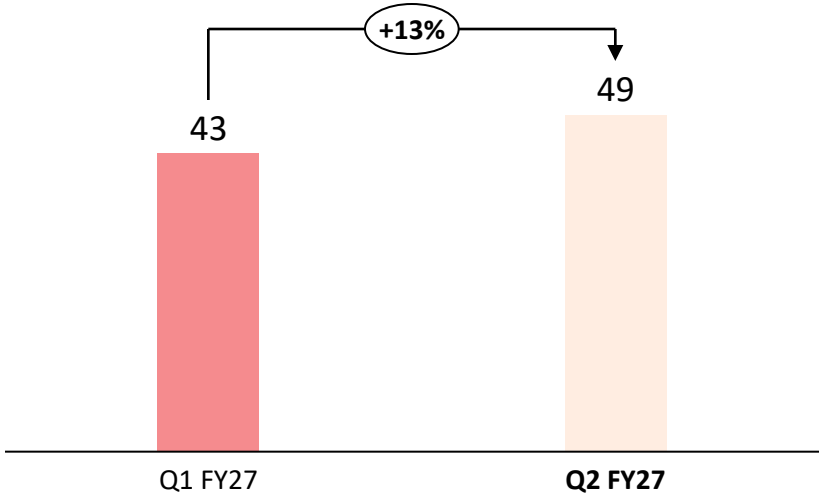
₹ in Crs

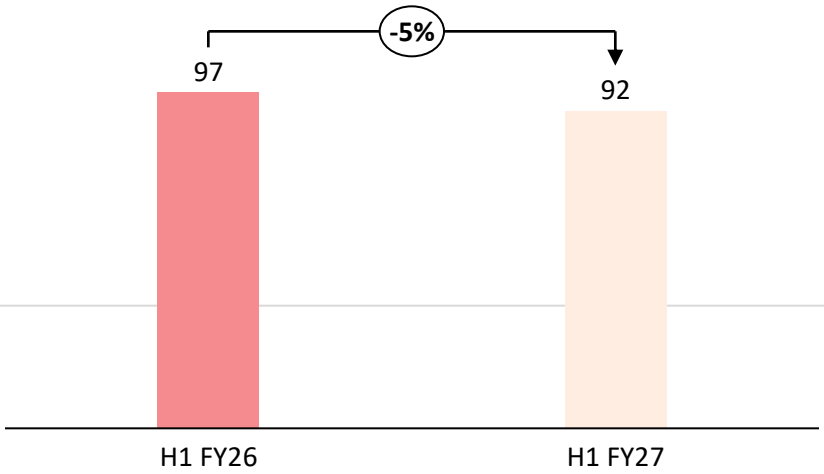
Domestic





Export





A journey of transformation

Transitioned from a pen-centric business to a multi-category, own-brand driven model

Increasing share of new segments

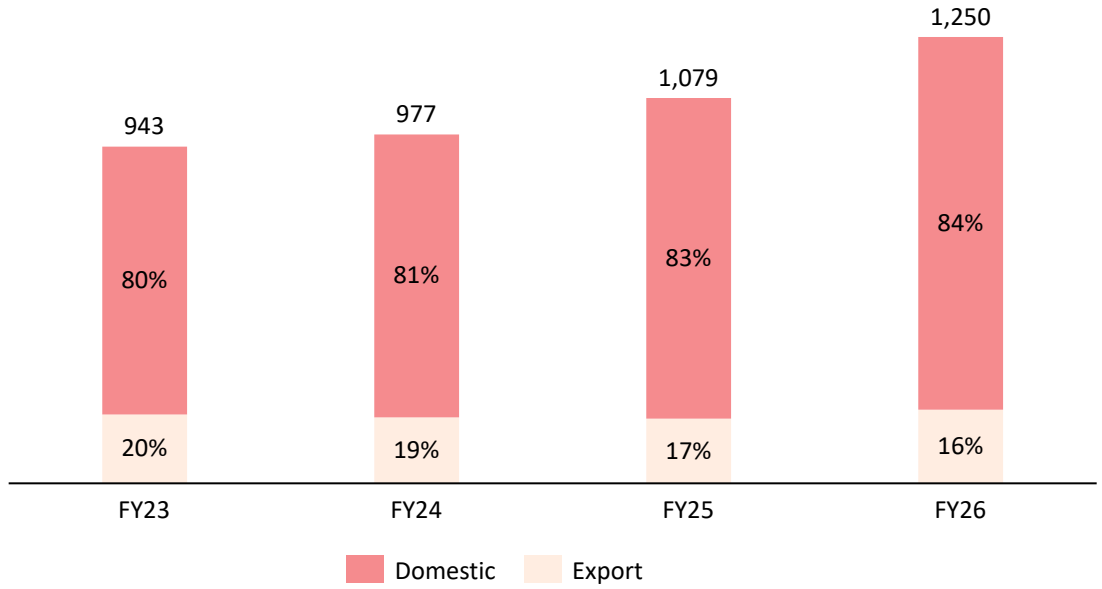
11% share in FY21 → ~3x → **31% share** in FY26

Delivering High Growth

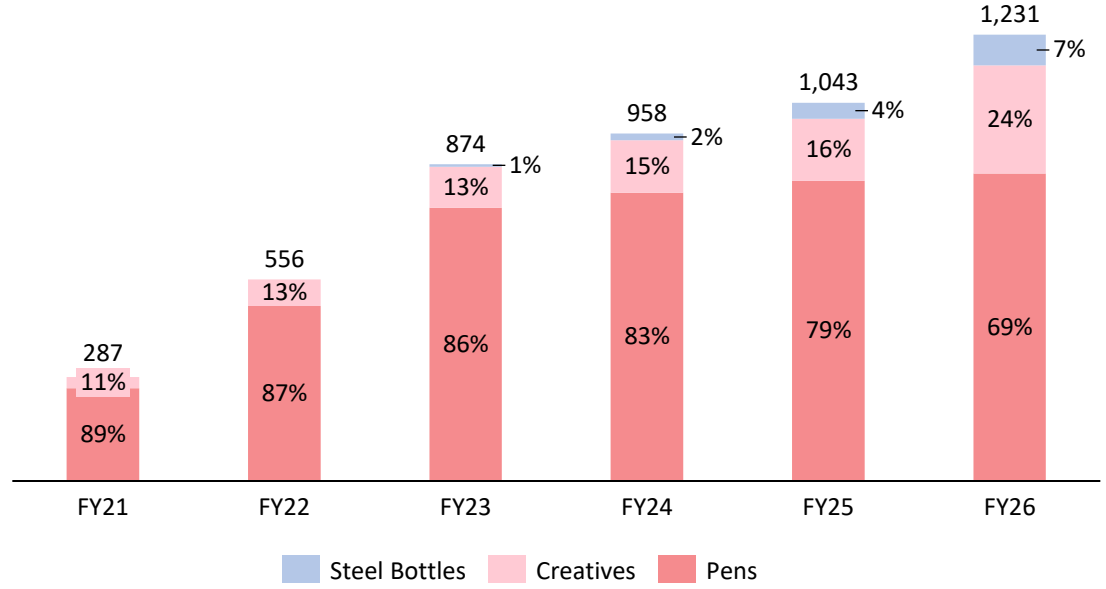
58% CAGR
Creative Since FY21

130% CAGR
Steel Bottles & Houseware
Since FY23

Rising Share of Domestic



New Horizons of Growth beyond pens



Consolidated Profit & Loss Statement – Q2 & H1 FY27

PROFIT & LOSS STATEMENT (₹ in crs)	Q2 FY27	Q2 FY26	Y-o-Y	Q1 FY27	Q-o-Q	H1 FY27	H1 FY26	Y-o-Y
Revenue from Operations	**340.1**	**320.9**	**6.0%**	**319.2**	***6.5%***	**659.4**	**609.5**	***8.2%***
Cost of Materials Consumed	174.4	154.3		160.7		335.1	298.7	
Gross Profit	**165.7**	**166.6**	**-0.5%**	**158.6**	***4.5%***	**324.2**	**310.8**	***4.3%***
Gross Profit %	**48.7%**	**51.9%**		**49.7%**		**49.2%**	**51.0%**	
Employee Benefits Expense	59.5	56.3		55.6		115.0	106.7	
Other Expenses	55.6	49.9		49.7		105.3	94.2	
EBITDA	**50.6**	**60.3**	**-16.2%**	**53.3**	***-5.2%***	**103.9**	**109.9**	***-5.5%***
EBITDA %	**14.9%**	**18.8%**		**16.7%**		**15.8%**	**18.0%**	
Depreciation and Amortisation Expense	14.64	13.2		14.3		29.0	25.9	
Other Income	7.65	8.5		1.2		8.9	11.8	
EBIT	**43.6**	**55.7**	**-21.8%**	**40.2**	***8.3%***	**83.8**	**95.8**	***-12.5%***
Finance Costs	1.31	1.5		1.3		2.6	2.7	
PBT	**42.25**	**54.2**	**-22.1%**	**39.0**	***8.4%***	**81.2**	**93.1**	***-12.7%***
Total Tax Expense	10.53	11.5		9.9		20.4	21.4	
Profit for the period	**31.7**	**42.7**	**-25.8%**	**29.1**	***9.1%***	**60.8**	**71.7**	***-15.2%***
PAT %	**9.3%**	**13.3%**		9.1%		9.2%	11.8%	

Consolidated Balance Sheet – H1 FY27

EQUITY & LIABILITIES (₹ in Crs)	Sep-26	Mar-26
Total Equity	**1198.1**	**1142.5**
Non-Current Liabilities		
(a) Borrowings & Lease Liabilities	34.1	48.7
(b) Other Financial Liabilities	0.8	0.1
(c) Other Non-Current Financial Liabilities	27.0	25.4
Total Non-Current Liabilities	**61.9**	**74.2**
Current Liabilities		
(a) Borrowings & Lease Liabilities	23.0	17.6
(b) Trade Payables (total of MSME & Other than MSME)	106.7	72.2
(c) Other Financial Liabilities	4.6	10.8
(d) Other current liabilities	81.5	52.5
Total Current Liabilities	**215.8**	**153.1**
TOTAL EQUITY & LIABILITIES	**1475.8**	**1369.8**

ASSETS (₹ in Crs)	Sep-26	Mar-26
Non-Current Assets		
(a) Property, plant and equipment	479.5	454.3
(b) Capital Work-in-Progress	34.4	60.0
(c) Right-of-Use Assets	21.7	26.2
(d) Intangible Asset (incl Goodwill)	2.5	1.6
(e) Non-Current Financial Assets	10.4	9.8
(f) Other non-current Assets	41.9	18.6
Total Non-Current Assets	**590.4**	**570.4**
Current Assets		
(a) Inventories	393.3	354.0
(b) Trade Receivable	331.5	273.4
(c) Other current assets	160.6	172.0
Total Current Assets	**885.4**	**799.4**
Total Assets	**1,475.8**	**1,369.8**

Consolidated Cash Flow Statement – H1 FY27

PARTICULARS (₹ in Crs)	Sep-26	Sep-25
Cash Generated from Operations	**51.0**	**77.8**
Less: Direct Taxes paid	(18.8)	(21.9)
Net Cash from Operating Activities	**32.2**	**55.8**
Cash Flow from Investing Activities	(20.4)	(55.5)
Cash Flow from Financing Activities	(17.0)	(20.2)
Net increase/ (decrease) in Cash & Cash equivalent	**(5.2)**	**(19.8)**
Cash and cash equivalents at the beginning of the year	6.5	56.6
Cash and cash equivalents at the end of the year	**1.3**	**36.8**

New Product Launches - Pens







New Product Launches - Pens











New Product Launches - Creative

















New Product Launches - Creative



New Product Launches - Creative



New Product Launches – Steel bottles









School Reach Out Initiatives

Agragami Vidya Kendra
Bangalore



Dr. Mehta's International Smart School
Chennai



Gold Field Public School
Delhi

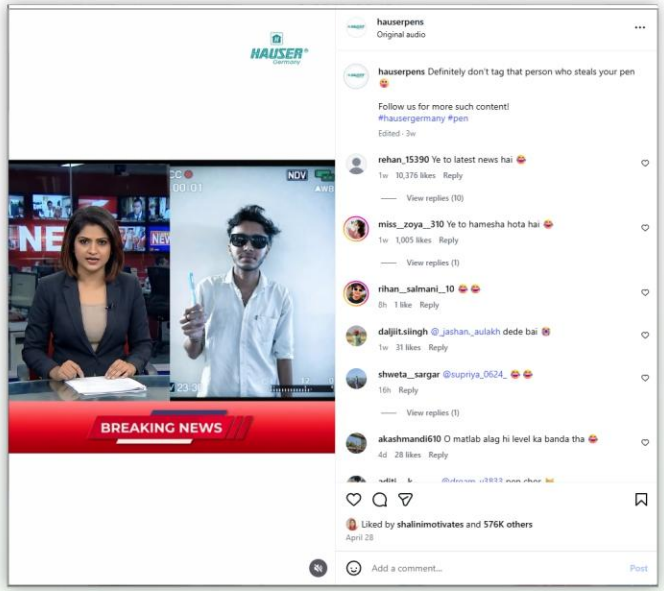


Mukul Bose Memorial Institution
Kolkata



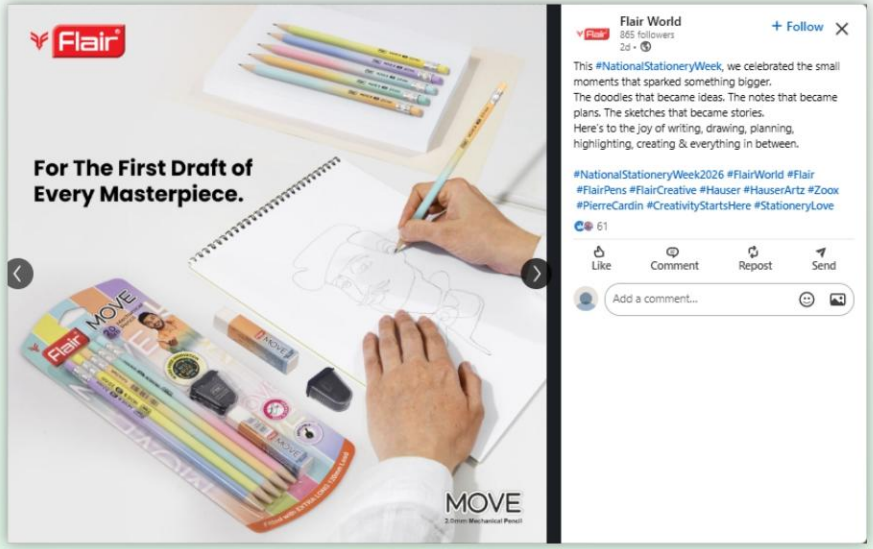
Advertisement and Marketing Initiatives





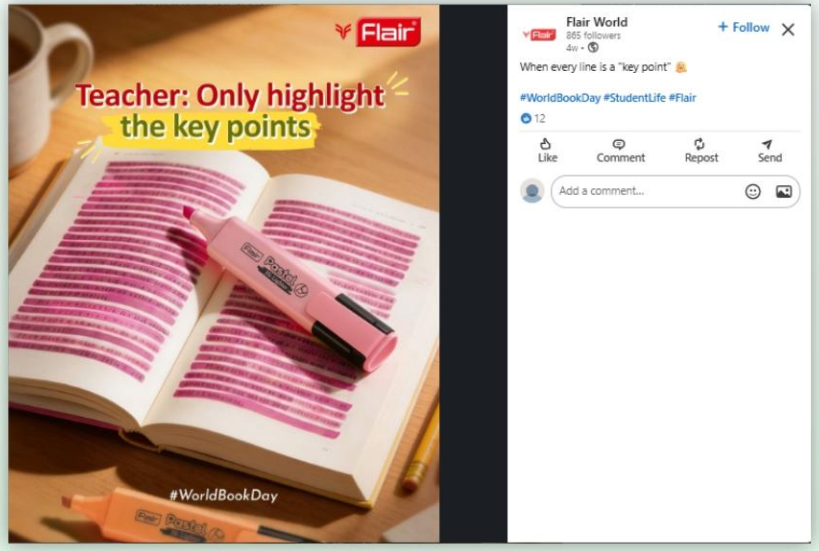












Flair® Creative



Company Overview

Flair® | HAUSER® Germany | pierre cardin PARIS | Flair® Creative

At a Glance

Legacy of Leadership
with over 5 decades of excellence

Largest Pen Brand in India

Global footprint in **115+** countries

Top 3 player in Writing Instrument Industry*

Now focusing on

Diversifying Legacy Business
with High Growth Segments

Creative segment established in 2021 to foray from pens to a comprehensive stationery product portfolio

Launched range of **BIS Compliant Steel Bottles and a range of Houseware Products** in 2023

Through a

Multi Brand & Innovative Product Portfolio

History of Developing Innovative Products
380 design registrations and trademark filed so far

Seeding brands across price points to meet various consumer demand

By leveraging the

Pens
Flair WORLD CLASS PENS, pierre cardin PARIS, HAUSER Germany

Creative
Flair Creative, HAUSER ARTZ

Steel Bottles & Houseware
Flair

Thus Maintaining

Largest Distribution Network

Super-stockist: **167**

Distributor: **8,000+**

Wholesaler & Retailer: **3,30,000+**

Present in over: **6500+ pincodes**

*Source: FY23 Crisil Industry Report ^Source: Awarded Top Exporter by Plexconcil

Key Milestones

1976 – **"Flair"** brand was registered

1998 – Commenced production at one of our manufacturing units in Daman

2009 – New Manufacturing plant was set up in Dehradun

2012 – Acquired "Pierre Cardin" brand for writing instruments

2014 – NPPI* acquired certain trademarks of the "Hauser" brand

2015 – Manufacturing unit was set up in Naigaon

2018 – Manufacturing plant was set up in Valsad (Gujarat)

2021 – **"Flair Creative"** range of products was launched

2023 – Company got listed on NSE & BSE

Launched steel bottles in domestic & international market

BIS Certificate received

2025

-- JV in Surat for Pencils, Sharpeners and Erasers commenced in 2024-25

-- Manufacturing of Wooden Pencils launched from Surat in FY26

-- Partnership with Maped for distribution of its products

2026

- Strengthened wooden pencil manufacturing through Flomaxe Stationery Pvt. Ltd.,

- Expanding installed annual capacity to ~2.4 billion units

National Pen and Plastic Industries ("NPPI") was one of the Erstwhile Partnership Firms, which was converted into FPPIPL on April 25, 2016 and subsequently merged into our Company pursuant to the Scheme.

Pens: A Stable Compounding Giant

Largest Pen brand and Pen Exporter from India
FY26 SKU at 2,762+ products

Only large player with highest inhouse tip making facilities
Complete control on writing experience by augmenting capacity with state-of-the-art machineries

Well established brands – Presence across all price points

Premium (> ₹ 100)

Mid-premium (₹ 16 - ₹ 100)

Mass (< ₹ 15)

Core Strength

- Advanced manufacturing facilities with increasing automation
- Regular new product launches with a focus on premiumisation
- Leveraging the deepest distribution network in the industry





Product Categories - Pens

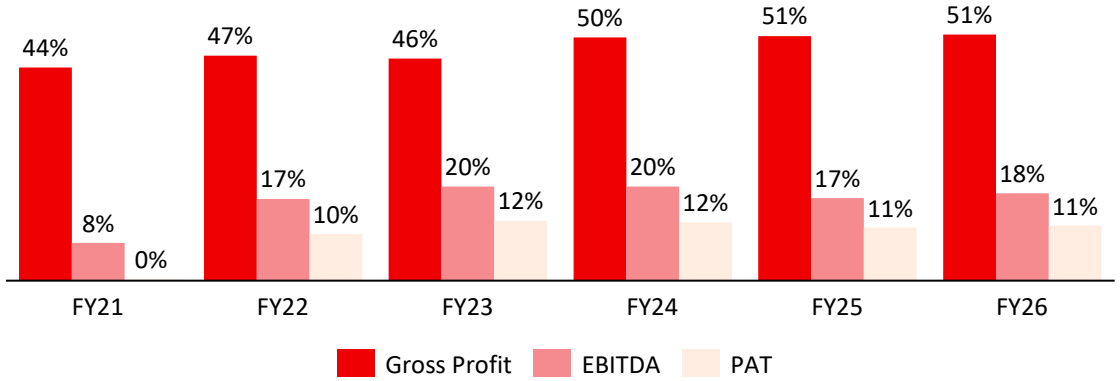
Flair®

WORLD CLASS PENS

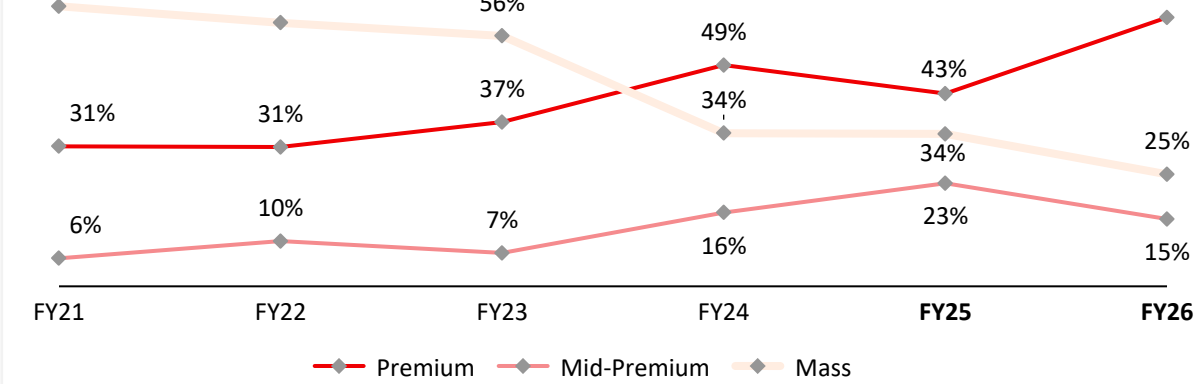


Steady Growth, Smarter Mix: Premiumisation at core

Amongst the Highest Margins in the Industry



Increasing Premium Share in New Launches



- **Comprehensive portfolio catering to customers across the price points -** Expansion within each price segment is crucial to tap demand and user requirements at various price points
- **Brand presence in mid premium and premium segments –** Investments made in brands such as "Hauser" and "Pierre Cardin" for differentiated market positioning. Certain high-ticket products are also available under the flagship brand "Flair"
- **New product launches have been increasingly targeted towards higher price point –** Two-Thirds of all new pens launched in FY25 catered to mid-premium and premium segment
- **Innovation led product expansion –** Develop and introduce practical yet stand out products based on innovation in design, features and writing experience

Creative: Targeting to become a dominant player in the larger stationery world

Entered the Creatives segment in 2021 and introduced the brand **"Flair Creative"**

Wide Portfolio across school & art ecosystem. Portfolio includes watercolors, crayons, sketch pens, erasers, pencils, geometry boxes, fine liners, sharpeners and scales etc.

Successfully scaled the segment to **deliver ~10x revenue growth** in five years since inception. FY26 growth at 74% YoY.

A key growth driver and with the company focused to consistently increase its share in the business mix going forward

Winning proposition

- Leveraging the deep distribution network of pens – 20% coverage, now focused of increasing throughput per distributor
- Constantly introducing new and hero products in this segment
- High share of in-house manufacturing enabling control on margins and quality



Product Categories – Creative



Partnering for Growth: Brand Strength Driving Product Appeal

Leveraging Strengths of Industry Leaders For Mutual Benefit



COLLABORATION WITH DISNEY

- The Disney licensing agreement since March 2024 to use characters across a wide range of stationery, art products, and kits
- Targets young Disney audience in India, with ~20 Disney-branded
- SKUs currently manufactured and distributed.



STRATEGIC PARTNERSHIP WITH MAPED FRANCE

- Partnership with Maped France (8-decade global brand across 120+ countries) to distribute products in India, driving incremental growth in the Creative segment.
- Strengthens mid-premium product positioning while expanding Flair's portfolio across mass and mid-premium segments and enhancing in-house manufacturing.

Steel Bottles and Houseware: Foray into Lifestyle Segment



Strategic Edge

- In an Import dependent category – Flair is amongst the initial recipients of BIS-certified steel bottle manufacturer
- Possess technical know-how to manufacture quality products
- Design Innovations and in house lacquering capability

Launched single wall and double vacuum insulated steel bottles in FY23 from its Valsad Facility

Made a breakthrough in stainless steel bottles in major domestic Modern Trade chains in short span. Now possess a dedicated distribution team.

Range of Houseware Products sold to complement the existing bottles portfolio and offer bigger basket of products to distributors

27 Products sold under this category ranging from bottles, mugs, lunchboxes, buckets, containers and allied products

Product Categories – Steel Bottles & Houseware

Flair®

Designer Houseware









Designed for Daily Comfort

Manufacturing Facilities

Integrated Manufacturing Facilities – Total installed capacity of 2.4 Billion pieces per anum



Valsad (Gujarat)

Major Manufacturing Facility of the with multiple Units manufacturing Pens, Creative Products , Steel Bottles and Houseware products



Dehradun(Uttarakhand)

Pens & Creatives



Naigaon (Maharashtra)

Calculators and Pierre Cardin range of Metal Pens



Daman

Tips manufacturing, Pens & Creatives



Surat (FlomaxeStationery)

Pencils & allied creative products with recent commissioning of Wooden Pencils manufacturing

Strong In-House Production Capabilities

100%	80%+	75%+	100%
Pens	Tips	Creatives	Steel Bottles & Houseware

Majority of the workforce consists of women across our facilities as a part of Women Empowerment initiative

1.85 MW rooftop solar project at our Valsad &Daman units has begun delivering cost savings as part of Green Initiatives & Sustainability objectives.

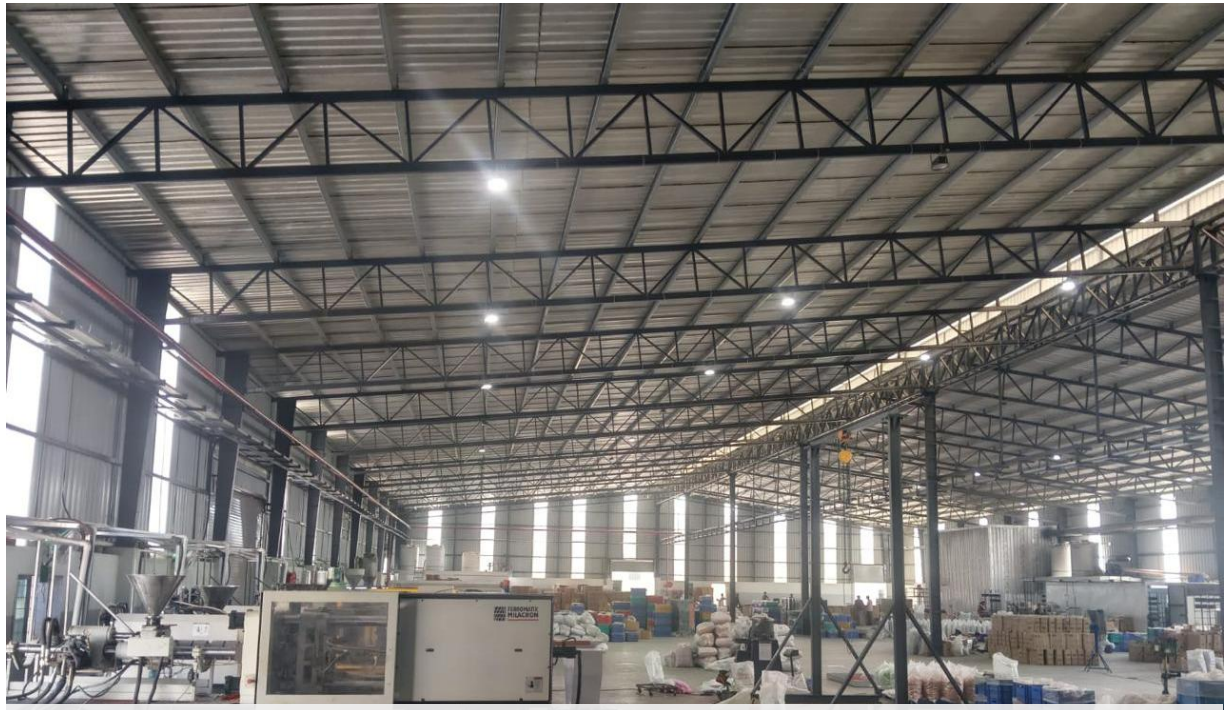
Upcoming Manufacturing Facilities

New Unit in Valsad – Manufacturing of Writing Instruments & Stationery Products



Total capital expenditure of ₹43.42 crs, including ₹33.25 crs capitalized towards the factory building in Valsad facility

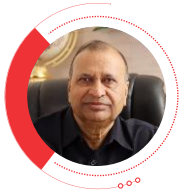
Flomaxe Surat Facility – Current Capacity Expansion



The capex also includes ₹0.39 crs incurred towards the Surat facility.

Installed Capacity for Writing Instruments & Stationery to increase with the partial commencement of New Valsad Facility and Surat

Board of Directors



Mr. Khubilal Jugraj Rathod, Chairman

- He has 50+ years of experience in the writing instruments industry
- Received the Lifetime Achievement Award and the Udyog Rattan Award from the Institute of Economic Studies, the Lifetime Achievement Award from The Bombay Fountain Pen Manufacturers and Traders Association, the award for the 'Most Admired Leader' from Herald Global, Inspirational Leaders of New India award from Powerbrands Glam, Las Vegas, USA.



Mr. Vimalchand Jugraj Rathod, Managing Director

- He is a fellow member of the ICAI and holds a B.Com degree from the Bangalore University
- Has 42+ years of experience in the writing instruments industry
- Received "Asia's Most Promising Leader 2015-16" award from World Consulting and Research Corporation, "Award of Appreciation" from the Pen and Stationery Association of India and award from the PlastIndia Foundation
- Previously served as Chairman, Plastic Export Promotion Council & currently Chairman of Pen & Stationery Association of India



Mr. Rajesh Khubilal Rathod, Whole-time Director

- Holds a B. Com degree from the University of Mumbai and has 35+ years of experience in the writing instruments industry
- He heads the international sales and marketing division along with global relationship development



Mr. Mohit Khubilal Rathod, Whole-time Director

- Holds a Bachelor of Arts degree (majoring in business administration) from the Muhlenberg College, Pennsylvania and has 25+ years of experience in the writing instruments industry
- He heads the product development, domestic sales and marketing division



Mr. Sumit Vimalchand Rathod, Whole-time Director

- Holds a Bachelor of Arts degree from the Eckerd College, Florida, a Post Graduate Diploma in Management from the S.P. Jain Institute, Mumbai and has 17+ years of experience in the writing instruments industry
- He heads the new business development, production, process and system management with a direct focus on steel bottles business

Board of Directors & Senior Management Team



Mr. Punit Saxena, Independent Director

- He holds a Bachelor of Science degree , an MBA degree from University of Rajasthan, Master of Valuation (Real Estate) degree.
- He was previously associated with UTI Infrastructure, Technology and Services Limited (as its chief executive officer), Unit Trust of India, Jaipur Development Authority, Rajasthan State Industrial Development and Investment Corporation Limited.



Mr. Rajneesh Bhandari, Independent Director

- Holds Bachelor of Technology in Chemical Engineering degree from the IIT, Delhi
- Has experience in the Health Care and Telecommunication Industry



Mr. Deven Bipin Shah, Independent Director

- He is an associate member of the ICAI and holds a Bachelor of Commerce degree from Sydenham College. More than 25 years of experience in Audit, Taxation & Consulatation
- He is a founder of a Chartered Accountancy firm with a specialization in Charitable Trust & NGO



Ms. Sheetal Bhanot Shetty , Independent Director

- She holds a Bachelor of Arts degree and a Master of Arts degree from the University of Bombay, Mumbai, Maharashtra.



Mr. Manoj Vinod Lalwani , Independent Director

- He holds a Bachelor of Engineering degree from University of Pune, Pune, Maharashtra and completed his Master of Science in Plastics Engineering from University of Massachusetts, Boston, USA
- He has experience in the field of manufacturing filler compounds for plastic polymers.

Management Team



Mr. Jatin Chadha, Chief Operating Officer

- He holds a Bachelor of Technology degree in I.T and engineering, a Master of International Business degree.
- He is responsible for strengthening the operations vertical to improve the productivity of the Company



Mr. Alpesh Porwal, Chief Financial Officer

- He is a Chartered Accountant (ICAI) and CPA (Delaware, USA)
- He is responsible for the overall finance function and business transformation within in the Company



Mr. Vishal Kishor Chanda, Company Secretary and Compliance Officer

- He is an associate member of the ICSI and holds a M.Com degree, a Bachelor of Laws degree both from the University of Mumbai
- He is responsible for the overall secretarial and statutory compliance in the Company



ANNEXURE

Flair® | HAUSER® Germany | pierre cardin PARIS | Flair Creative

Social Responsibility

We understand the crucial role of collaboration in building a better tomorrow for all stakeholders. We have also ensured that beyond collaboration - our CSR initiatives span critical areas such as education and healthcare and continue to make a positive impact.

We believe in “empowerment through employment”






Recently distributed sewing machines promoting self reliance





Supporting education through distribution of laptops to students from tribal and minority communities.

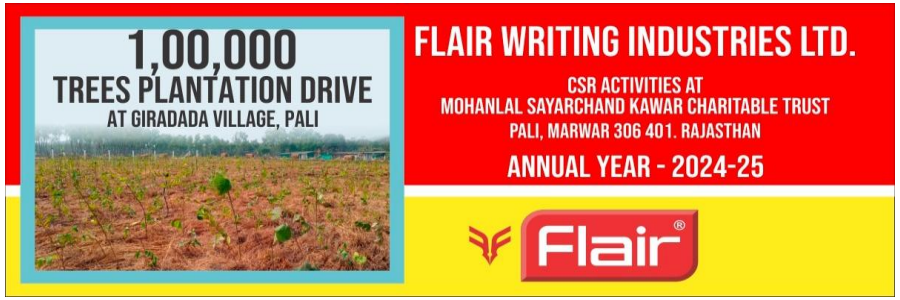




Donation of Anesthesia Workstation at Sadri Government Hospital



Undertaken tree Plantation Drive in Pali, Rajasthan



Top Awards and Accolades



2010-11
Award for No. 1 Exporter to the Flair Group of Companies from the BFPMTA



2012-13
Asia's Most Promising Brands from WCRC



2013-14
Award for No. 1 Exporter to the Flair Group of Companies from the WIMO



2013-14
Most Valuable Brand 2014 award in the category of Gems, Jewellery and Accessories from WCRC



2014-15
Export Excellence Award for No. 1 Exporter to the Flair Group of Companies from the BFPMTA



2014-15
Award for No. 1 Exporter to the Flair Group of Companies from the WIMO



2015-16
Export Excellence Award for No. 1 Exporter to FPPIPL from the BFPMTA



2015-16
Award for No. 1 Exporter to the Flair Group of Companies from the WIMO



2016-17
Award for No. 1 Exporter to the Flair Group of Companies from the WIMO



2017-18
Award for Second Best Exporter to the Company from the PEPC in the category for writing instruments



2018-19
Export Award to the Company from the PEPC in the category for writing instruments (excluding parts)



2019-20
Award for Top Exporter to the Company from the PEPC in the category for writing instruments



2020-21
Award for Top Exporter to the Company from the PEPC in the category for writing instruments



2022-23, 2021-22, 2020-21
Award for Top Exporter to the Company from the PEPC in the category for writing instruments



2023-24 Conferred as one of the Best Brands 2024 by ET Edge at the Best Brands Conclave



2023-2024
Award for Top Exporter to the Company from the PEPC in the category for writing instruments



2023-2025
Award for the first best Exporter of Writing Instruments to the Flair Group

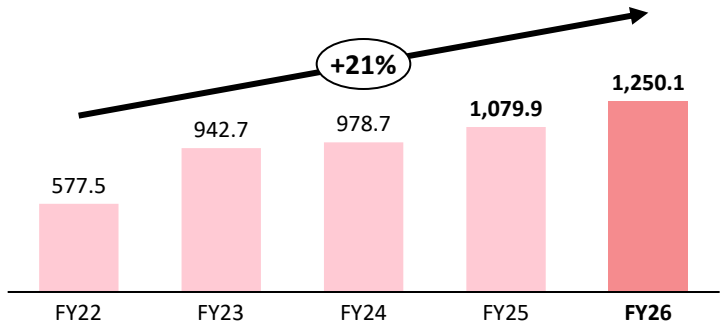


2024-2025
Award for Top Exporter to the Company from the PEPC in the category for writing instruments

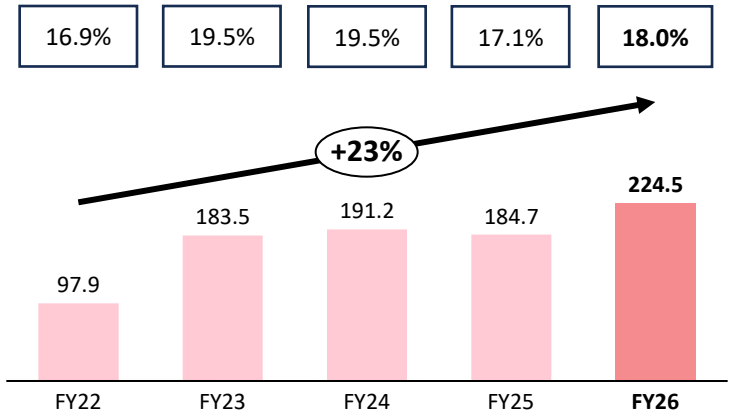
Performance in Charts

₹ in Crs

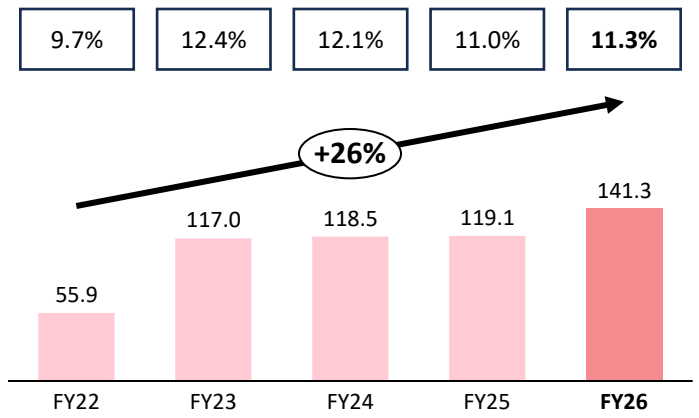
Revenues



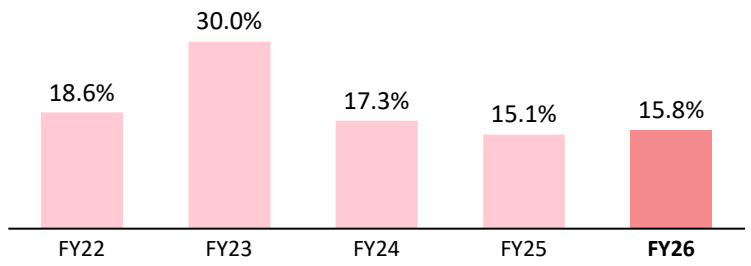
EBITDA & EBITDA %



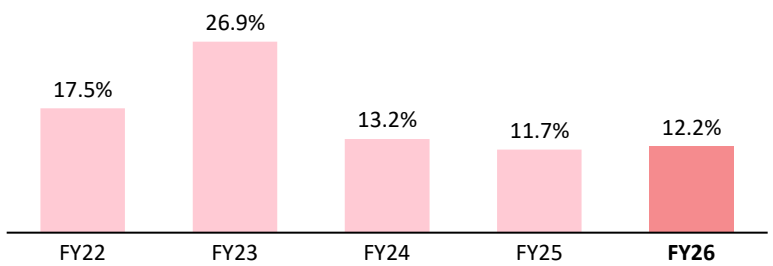
PAT & PAT %



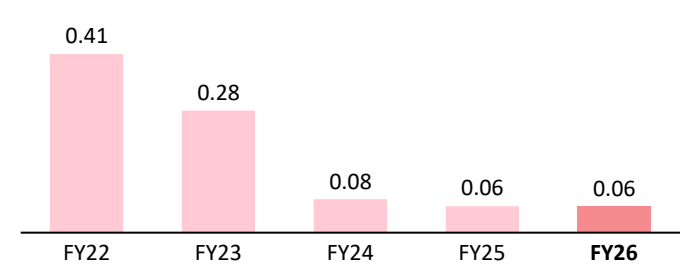
RoCE (%)^



RoE (%)#



*Debt to Equity (x)



Equity base had **more than doubled** to Rs. 898.7 crores in FY24 due to **net infusion** of Rs. 346.4 crores from **IPO proceeds**

^RoCE = EBIT/(Net Worth + Borrowings+ Lease Liabilities + Deffered tax liabilities)

RoE = PAT/ Net Worth

*Debt includes Current & Non-Current Borrowings and Lease Liabilities. Equity includes Net Worth

Historical Consolidated Profit & Loss Statement

Particulars (₹ in crs)	FY26	FY25	FY24	FY23	FY22
Revenue from Operations	**1,250.1**	**1,079.9**	**978.7**	**942.7**	**577.5**
Cost of Materials Consumed	612.3	532.2	485.7	508.8	308.2
Gross Profit	**637.8**	**547.7**	**493.0**	**433.9**	**269.3**
GP %	**51.0%**	**50.7%**	**50.4%**	**46.0%**	**46.6%**
Employee Benefits Expense	214.5	171.7	145.8	117.3	88.3
Other Expenses	198.8	191.2	156.0	133.0	83.0
EBITDA	**224.5**	**184.7**	**191.2**	**183.5**	**97.9**
EBITDA %	**18.0%**	**17.1%**	**19.5%**	**19.5%**	**16.9%**
Other Income	20.8	24.6	14.5	11.6	10.2
Depreciation and Amortisation Expense	53.1	44.7	36.8	27.3	24.4
EBIT	**192.2**	**164.6**	**169.0**	**167.8**	**83.4**
Finance Costs	5.2	5.3	10.2	10.0	9.3
PBT	**187.1**	**159.3**	**158.8**	**157.8**	**74.1**
Total Tax Expense	45.7	40.3	40.3	40.8	18.2
Profit for the year	**141.3**	**119.1**	**118.5**	**117.0**	**55.9**
PAT %	**11.3%**	**11.0%**	**12.1%**	**12.4%**	**9.7%**

Historical Balance Sheet

EQUITY & LIABILITIES (₹ in Crs)	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22
Total Equity	**1142.5**	**1,017.8**	**898.7**	**435.2**	**318.0**
Non-Current Liabilities					
(a) Borrowings	28.7	21.2	30.7	41.8	73.4
(b) Other Non-Current Financial Liabilities	42.3	43.2	37.5	23.0	18.6
Total Non-Current Liabilities	**71.0**	**64.4**	**68.2**	**64.8**	**92.0**
Current Liabilities					
(a) Borrowings & Lease Liabilities	17.6	16.1	17.9	74.9	55.9
(b) Trade Payables (total of MSME & Other than MSME)	66.5	53.9	65.6	63.6	50.3
(c) Other Financial Liabilities	33.4	33.4	34.6	20.4	16.4
(d) Other current liabilities (bal. fig.)	35.5	32.4	22.7	25.3	25.0
Total Current Liabilities	**153.0**	**135.9**	**140.9**	**184.2**	**147.6**
TOTAL EQUITY & LIABILITIES	**1,366.5**	**1,218.1**	**1,107.8**	**684.2**	**557.6**

ASSETS (₹ in Crs)	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22
Non-Current Assets					
(a) Property, plant and equipment	454.3	395.5	301.1	240.1	190.1
(b) Capital Work-in-Progress	60.0	23.0	20.2	1.6	1.8
(c) Right-of-Use Assets	26.2	29.9	24.1	7.5	3.6
(d) Intangible Asset (incl Goodwill)	1.6	1.8	2.1	2.4	2.4
(e) Non-Current Financial Assets (bal. fig.)	25.2	30.4	45.1	22.0	7.3
Total Non-Current Assets	**567.2**	**480.6**	**392.6**	**273.6**	**205.1**
Current Assets					
(a) Inventories	354.0	287.1	226.5	213.8	184.3
(b) Trade Receivable	273.4	258.9	214.9	170.7	147.2
(c) Other current financial assets (bal. fig.)	172.0	191.6	273.9	26.1	21.1
Total Current Assets	**799.4**	**737.6**	**715.3**	**410.6**	**352.6**
Total Assets	**1366.5**	**1,218.1**	**1,107.8**	**684.2**	**557.6**

Consolidated Cash Flow Statement

PARTICULARS (₹ in Crs)	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22
Cash Generated from Operations	**181.2**	**93.6**	**124.9**	**141.3**	**45.2**
Less: Direct Taxes paid	(44.0)	(38.1)	(47.2)	(43.4)	(10.8)
Net Cash from Operating Activities	**137.2**	**55.5**	**77.6**	**97.9**	**34.4**
Cash Flow from Investing Activities	(161.0)	(25.5)	(285.2)	(73.6)	(19.0)
Cash Flow from Financing Activities	(21.5)	(25.3)	258.8	(23.8)	(15.7)
Net increase/ (decrease) in Cash & Cash equivalent	**(45.3)**	**4.6**	**51.2**	**0.5**	**(0.3)**
Cash and cash equivalents at the beginning of the year	56.6	52.0	**0.8**	**0.3**	**0.7**
Cash and cash equivalents at the end of the year	**11.3**	**56.6**	**52.0**	**0.8**	**0.3**

COMPANY :

Flair Writing Industries Limited
CIN : L51100MH2016PLC284727
Mr. Alpesh Porwal (Chief Financial Officer)
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Meeting Request Link

Thank You