Flair Writing Industries Limited Reports Q2 With Sustained Sequential Earnings Growth

Mumbai, 2nd November, 2026 – Flair Writing Industries Ltd. (FWIL), among the leading players in the writing instruments industry has announced its financial results for the quarter ended on September 30, 2026.

Q2 FY27 Consolidated Financial Performance Snapshot

Revenue from Operations	Gross Profit	EBITDA	Profit After Tax
Rs. 340.1 crores	Rs. 165.7 crores	Rs. 50.6 crores	Rs. 31.7 crores
▲ *6.5% Q-o-Q*	▲ *4.5% Q-o-Q*	▼ *-5.2% Q-o-Q*	▲ *9.1% Q-o-Q*

Key Consolidated Financial Highlights – Q2 & H1FY27

Particulars (Rs. Crs.)	Q2 FY27	Q2 FY26	Y-o-Y	Q1 FY27	Q-o-Q	H1 FY27	H1 FY26	Y-o-Y
Revenue from Operations	**340.1**	**320.9**	**6.0%**	**319.2**	**6.5%**	**659.4**	**609.5**	**8.2%**
Gross Profit	**165.7**	**166.6**	**-0.5%**	**158.6**	**4.5%**	**324.2**	**310.8**	**4.3%**
Gross Profit Margin (%)	**48.7%**	**51.9%**		**49.7%**		**49.2%**	**51.0%**	
EBITDA	**50.6**	**60.4**	**-16.2%**	**53.3**	**-5.2%**	**103.9**	**109.9**	**-5.5%**
EBITDA Margin (%)	**14.9%**	**18.8%**		**16.7%**		**15.8%**	**18.0%**	
Profit After Tax	**31.7**	**42.7**	**-25.8%**	**29.1**	**9.1%**	**60.8**	**71.7**	**-15.2%**
PAT Margin (%)	**9.3%**	**13.3%**		**9.1%**		**9.2%**	**11.8%**	

Q2 FY27 Operational Performance Snapshot

Domestic	Export
Rs. 292 crores	Rs. 49 crores
5.5% Q-o-Q	*13.0% Q-o-Q*

Highlights for the Quarter:

- Revenue grew 6.5% QoQ in Q2 FY27, driven by sustained growth across key business segments in the domestic market
- Domestic sales increased 5.5% QoQ to ₹292 crore in Q2 FY27, compared to ₹276 crore in Q1 FY27. For H1 FY27, domestic sales grew 10.8% YoY to ₹568 crore, against ₹513 crore in H1 FY26
- PAT increased 9.1% QoQ in Q2 FY27, reflecting improved profitability
- Commercial operations for the new fourth line for Steel Bottles is expected to begin in Q4 FY27
- Creative segment delivered 10% QoQ in Q2 FY27 and 24% growth in H1 FY27 despite an average 15-day manufacturing disruption at the Valsad and Daman facilities, supported by continued portfolio expansion and enhanced manufacturing capabilities
- The Board of Directors have approved an Interim Dividend of 10% amounting to 50 paisa per share

Commenting on the Results, Mr. Vimalchand Rathod, Managing Director said, - *"We are pleased to report continued sequential growth across our businesses during Q2 FY27, supported by strong domestic demand and continued portfolio expansion. Our Writing Instruments business registered 7% growth on half yearly basis, primarily driven by the domestic market, while the Creative Products segment delivered a strong 24% YoY growth on half yearly basis, supported by healthy demand and new SKU launches. Our diversification strategy continues to gain momentum, with increasing opportunities across Creative Products and Steel Bottles & Houseware, strengthening our presence beyond the core Writing Instruments business.*

We are also pleased to announce that our new manufacturing line for Creatives at Valsad will be partially operational in Q3 FY27, with its ramp up expected progressively over the coming quarters. Additionally, Flair Cyrosil Industries Private Limited (FCIPL), a subsidiary of the Company, is targeting its fourth stainless steel bottle manufacturing line to be operationalized by Q4 FY27. These capacity additions will further strengthen our manufacturing capabilities, support portfolio expansion and enable us to capitalise on emerging market opportunities.

Backed by strong brand equity, expanding manufacturing capabilities and a diversified product portfolio, we remain focused on building a more balanced business and delivering sustainable long-term growth while strengthening our leadership position in the industry. We remain grateful to all our stakeholders for their continued trust and support."

About Flair Writing Industries Limited

Flair Writing Industries Limited ("Flair") is among the Top-3 players in the writing instruments and the largest pen brand in India. FWIL's flagship brand "Flair" has established itself as a household name in India, boasting a market presence of over 45 years. Its extensive product portfolio caters to a diverse range of consumers, from students and professionals to offices and institutions. Flair manufactures and distributes several brands in India and partners with various international brands in the writing instruments industry. Company's products are sold under the "**Flair**" brand, **"Flair Creative"**, their principal brands "**Hauser**" and "**Pierre Cardin**" and they have recently introduced **"ZOOX**" in India. They had introduced creative range of products under **"Flair Creative"** brand in FY21. The company is also rapidly scaling its steel bottles and other houseware products. The company has also engaged in the distribution of MAPED branded products in India.

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