

**FLAIR WRITING INDUSTRIES LIMITED**  
Standalone Financial Statements for period 01/04/2020 to 31/03/2021

**[700300] Disclosure of general information about company**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Name of company	FLAIR WRITING INDUSTRIES LIMITED	
Corporate identity number	U51100MH2016PLC284727	
Permanent account number of entity	AACCF8824C	
Address of registered office of company	63 B/C, GOVERNMENT INDUSTRIAL ESTATE, CHARKOP, KANDIVALI WEST, Mumbai, MAHARASHTRA, INDIA - 400067	
Type of industry	Commercial and Industrial	
Whether company is listed company	No	
Date of board meeting when final accounts were approved	06/11/2021	
Date of start of reporting period	01/04/2020	01/04/2019
Date of end of reporting period	31/03/2021	31/03/2020
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Lakhs	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	63 B/C, GOVERNMENT INDUSTRIAL ESTATE, CHARKOP, KANDIVALI WEST, M U M B A I 400067	
Name of city of place of maintenance of computer servers (storing accounting data)	MUMBAI	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	MAHARASHTRA	
Pin code of place of maintenance of computer servers (storing accounting data)	400067	
Name of district of place of maintenance of computer servers (storing accounting data)	M U M B A I CITY	
ISO country code of place of maintenance of computer servers (storing accounting data)	91	
Name of country of place of maintenance of computer servers (storing accounting data)	INDIA	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	( 0 2 2 ) 28683876	
Whether books of account and other books and papers are maintained on cloud	No	

**Disclosure of principal product or services [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Types of principal product or services [Axis]	1
	<b>01/04/2020 to 31/03/2021</b>
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9609
Description of product or service category	Ball Point Pens, Felt tipped and other porous-tipped pens and markers, fountain pens, stylograph pens and other pens
Turnover of product or service category	28,917.84
Highest turnover contributing product or service (ITC 8 digit) code	96091000
Description of product or service	Writing Instruments
Turnover of highest contributing product or service	28,917.84
Quantity of highest contributing product or service in UoM	[pure] 1

**[700600] Disclosures - Directors report****Details of principal business activities contributing 10% or more of total turnover of company [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Principal business activities of company [Axis]	Product/service 1 [Member]
	<b>01/04/2020 to 31/03/2021</b>
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Details of principal business activities contributing 10% or more of total turnover of company [LineItems]	
Name of main product/service	Manufacturing of Writing Instruments
Description of main product/service	Manufacturing of Writing Instruments
NIC code of product/service	32901
Percentage to total turnover of company	100.00%

**Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing board report [Axis]	1	2
	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2020 to 31/03/2021</b>
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	KHUBILAL	VIMALCHAND
Middle name of director	JUGRAJ	JUGRAJ
Last name of director	RATHOD	RATHOD
Designation of director	Director	Managing Director
Director identification number of director	00122867	00123007
Date of signing board report	06/11/2021	06/11/2021

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2020 to 31/03/2021</b>		
Disclosure in board of directors report explanatory [TextBlock]	Textual [See below]	information	(1)
Description of state of companies affair	Textual [See below]	information	(2)
Disclosure relating to amounts if any which is proposed to carry to any reserves	Textual [See below]	information	(3)
Disclosures relating to amount recommended to be paid as dividend	Textual [See below]	information	(4)
Details regarding energy conservation	Textual [See below]	information	(5)
Steps taken or impact on conservation of energy [Text block]	Textual [See below]	information	(6)
Steps taken by the company for utilising alternate sources of energy [Text block]	Textual [See below]	information	(7)
Details regarding technology absorption	Textual [See below]	information	(8)
Efforts made towards technology absorption [Text block]	Textual [See below]	information	(9)
Benefits derived regarding technology absorption	Textual [See below]	information	(10)
Details regarding foreign exchange earnings and outgo	(Rs. in Lakhs)	Particulars	Year Ended 31.03.2021 Year Ended 31.03.2020
		Actual Foreign Exchange Earnings	10808.91
		Actual Foreign Exchange Outgo	5274.7
Disclosures in director's responsibility statement	Textual [See below]	information	(11)
Details of material changes and commitment occurred during period affecting financial position of company	Textual [See below]	information	(12)
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual [See below]	information	(13)
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual [See below]	information	(14)
Details of contracts/arrangements/transactions not at arm's length basis [Abstract]			
Whether there are contracts/arrangements/transactions not at arm's length basis	No		
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]			
Whether there are material contracts/arrangements/transactions at arm's length basis	No		
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual [See below]	information	(15)
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]			
Particulars of holding, subsidiary and associate companies [Abstract]			
Name of company	FLAIR WRITING INDUSTRIES LIMITED		
Details of shareholding pattern of top 10 shareholders [Abstract]			
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	As per Report	Board	
Reappointment of independent directors as per section 149(10) [TextBlock]	As per Report	Board	
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual [See below]	information	(16)
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual [See below]	information	(17)
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual [See below]	information	(18)
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]			
Disclosure of financial summary or highlights [TextBlock]	Textual [See below]	information	(19)

Disclosure of change in nature of business [TextBlock]	No Change in nature of business of the company during the year
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (20) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Textual information (21) [See below]
Details relating to deposits covered under chapter v of companies act [TextBlock]	Textual information (22) [See below]
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Textual information (23) [See below]
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and on the Company's operations in future
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (24) [See below]
Disclosure of contents of corporate social responsibility policy [TextBlock]	Textual information (25) [See below]
Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [TextBlock]	Textual information (26) [See below]
Details of remuneration of director or managerial personnel [Abstract]	
Number of meetings of board	[pure] 4
Details of signatories of board report [Abstract]	
Name of director signing board report [Abstract]	

## Textual information (1)

### Disclosure in board of directors report explanatory [Text Block]

#### DIRECTORS REPORT

Dear Members,

#### FLAIR WRITING INDUSTRIES LIMITED

Your Directors have pleasure in presenting this 5th Annual Report on the affairs of the Company together with the Audited Financial Statements for the financial year ended March 31, 2021.

#### 1. Financial Summary or Performance of the Company

The Standalone and Consolidated Financial highlights of the Companys operations for the year ended March 31, 2021 are as follows:

PARTICULARS	(Rs in Lakhs)			
	Standalone		Consolidated	
	FY 2020-21	FY 2019-20	FY 2020-21	FY 2019-20
Revenue from Operations	28,917.84	58,117.72	29,798.94	72,515.41
Other Income	1,188.46	532.75	1,288.46	533.80
Total Income	30,106.29	58,650.47	31,087.41	73,049.20
Earnings before Finance Cost, Tax and Depreciation	3,422.36	9,879.90	3,586.09	9,934.58
Less: Finance Cost	1,074.61	1,535.56	1,125.64	1,562.20
Less: Depreciation & Preliminary expenses written off	2,171.59	2,344.61	2,243.43	2,358.54
Profit / (Loss) before Taxation	176.15	5,999.72	217.02	6,013.83
Less: Provision for Taxation				
Current Tax	9.10	2037.88	26.96	2055.78
Deferred Tax	116.01	148.11	91.76	157.34
Tax adjustments for earlier year	1.34	1.58	1.34	7.16
Profit / (Loss) after Taxation	49.71	3812.15	96.96	3793.55
Add: Other Comprehensive Income	19.38	(54.46)	19.38	(54.46)
Total Comprehensive Income for the year	69.09	3757.69	116.34	3739.09
Earnings per Equity Share of face value of Rs 10 each				
Basic(In Rs )	0.21	16.33	0.42	16.25
Diluted (In Rs )	0.21	16.33	0.42	16.25

#### 2. Financial Operations

During the year under review, the Companys standalone revenue from operations was Rs. 28,917.84 Lakhs as against Rs. 58,117.72 Lakhs in the previous year. The Company has generated Net Profit after tax of Rs. 49.71 Lakhs as against Rs. 3812.15 Lakhs in the previous year.

Financial Performance of Flair Distributor Private Limited (FDPL), a wholly-owned subsidiary of the Company.

During the year under review, the Company's total revenue from operations was Rs. 160.88 Lakhs as against revenue of Rs. 14964.48 Lakhs for the previous year. The Company has generated Net Loss of Rs. 137.10 Lakhs as against Net Profit after tax of Rs. 46.32 Lakhs for the previous year.

Financial Performance of Flair Writing Equipments Private Limited (FWEPL), a wholly-owned subsidiary of the Company.

During the year under review, the Company's total revenue from operations was Rs. 1187.53 Lakhs as against revenue of Rs. 64.29 Lakhs for the previous year. The Company has generated Net Profit of Rs. 172.31 Lakhs as against Net Loss after tax of Rs. 61.94 Lakhs for the previous year.

### 3. COVID-19

Covid-19 pandemic has been an unprecedented crisis for every individual across the world. FLAIR spent the first few months of FY 2020-21 adapting to the new normal, ensuring business continuity, employee collaboration and stakeholder engagement.

As we move through the phase of COVID-19 pandemic and its consequential changes in the macro-economic factors, the Indian Corporates have witnessed major changes in their operations, use of technology and other business activities. With the unprecedented challenges and risks expected from this pandemic, during the year, the Company have ensured smooth functioning of operations which amongst other things included effective implementation of the business continuity plan. Several precautionary measures have been implemented for essential staff working in the offices, including, fumigation, temperature checks, supplying and wearing of masks and use of sanitizers, among others. The Company also promoted work from home extending necessary facilities to ensure safety of its employees.

The Company aims to resume operations in a calibrated manner while continuing to exercise all necessary precautions and measures at work in the post Covid-19 scenario. This will be done in accordance with various directives of the state and central governments regarding the resumption of operations in accordance with the guidelines/precautionary measures framed by the Company.

### 4. Dividend

Considering future prospects and growth plans of the Company, the Board of Directors wishes to conserve the resources of the Company and accordingly they have not recommended any dividend on Equity Shares for the year under review.

### 5. Transfer to Reserves

During the year under review, no amount is proposed to be transferred to General Reserve out of the net profits of the Company for the financial year 2020-21. Hence, the entire amount of profit has been carried forward to the Profit & Loss Reserve Account.

### 6. Share Capital

The Authorised Share Capital of the Company is Rs. 30,00,00,000/- (Rupees Thirty Crore) divided into 3,00,00,000 (Three Crore) Equity Shares of Rs. 10/- each.

During the year under review, there have been no changes in the paid-up share capital of the Company. The Equity Share capital of the Company is Rs. 23,34,72,000/- (Rupees Twenty Three Crore Thirty Four Lakhs Seventy Two Thousand) divided into 23347200 (Two Crore Thirty Three Lakhs Forty Seven Thousand Two Hundred) equity shares of Rs. 10/- each as on March 31, 2021.

### 7. Subsidiary/Joint Ventures/Associate Companies

The Company has two subsidiary company viz., Flair Distributor Private Limited and Flair Writing Equipments Private Limited. A Statement containing salient features of the financial statements of both subsidiary is provided in the Annual Report in a prescribed format of AOC-1.

### 8. Disclosure of Internal Financial Controls & Risk Management

We have adequate internal control systems to commensurate with the nature of business and size of operations for ensuring:

- v orderly and efficient conduct of business, including adherence to company's policies and procedures;
- v safeguarding of all our assets against loss from unauthorised use or disposal;
- v prevention and detection of frauds and errors;
- v accuracy and completeness of accounting records;
- v timely preparation of reliable financial information; and
- v compliance with applicable laws and regulations.

Policies, guidelines and procedures are in place to ensure that all transactions are authorised, recorded and reported correctly as well as provides for adequate checks and balances.

Adherence to these processes is ensured through internal audits. The internal control system is supplemented by an extensive program of audit and reviews by the senior management. Internal audit team is empowered to examine the adequacy of and compliance with policies, plans and statutory requirements.

The senior management regularly reviews the findings and recommendations of internal audit team so as to continuously monitor and improve internal controls to match the organisations pace of growth and increasing complexity of operations as well as to meet the changes in

statutory and accounting requirements. This system enables us to achieve efficiency and effectiveness of operations, reliability and completeness of financial and management information and compliance with applicable laws and regulations.

9. Auditors and Auditors report

A. Statutory Auditors:

In compliance with the Section 139 of the Companies Act, 2013 and Companies (Audit and Auditors) Rules, 2014, M/s. Jeswani & Rathore, Chartered Accountants, (FRN: 104202W) were appointed as Statutory Auditors of the Company by the shareholders of the Company in its First Annual General Meeting held on September 30, 2017, to hold office from the conclusion of the First Annual General Meeting held on September 30, 2017 until the conclusion of the Sixth Annual General Meeting to be held in year 2022, for the period of five years.

The Auditors Report for the financial year ended March 31, 2021 report does not contain any reservation, qualification or adverse remark.

B. Secretarial Audit:

Secretarial Audit Report obtained pursuant to the provisions of Section 204 of the Companies Act, 2013 and Rules made there under, from M/s. Heena & Associates, Practicing Company Secretaries for the financial year 2020-21 is set out at Annexure 1 forming a part of this Report.

The Secretarial Audit Report for the financial year ended March 31, 2021 does not contain any reservation, qualification or adverse remark. Pursuant to the provisions of Section 204 of the Companies Act, 2013 and Rules made there under.

10. Internal Auditors:

Mr. Ramesh Suthar, Chartered Accountant and an employee of the Company have been appointed as Internal Auditors of the Company for the financial 2020-21.

11. Boards Comment on the Statutory Auditors Report

There are no qualifications, reservations, adverse remarks or disclaimers made by the Statutory Auditors, in their Audit Report. The Statutory Auditors have not reported any incident of fraud during the financial year 2019-20.

12. Corporate Social Responsibility Policy

The Board has constituted a Corporate Social Responsibility (CSR) Committee as per the provisions of Section 135 of the Companies Act, 2013. The Board has also framed a CSR Policy as per the recommendations of the CSR Committee. The CSR Policy has been uploaded on the website of the Company and is available at <http://www.flairpens.com>. The provisions of Section 135(5) of the Companies Act, 2013, in respect of the expenditure on CSR activities are provided in the financial statements of the Company.

13. Related Party Transactions

All related party transactions that were entered into by the Company during the financial year referred to in sub-section (1) of section 188 of the Companies Act, 2013, are in ordinary course of business and at arms length basis.

Also, there were no related party transactions which could be considered material in accordance with the Policy of the Company on materiality of related party transactions. The Board of Directors has approved the criteria for granting omnibus approval by the Audit Committee within the overall framework of the Policy on related party transactions.

Policy on dealing with related party transactions, as approved by the Board, is available on the Companys website at <http://www.flairworld.in/>.

The details of related party transactions entered into by the Company during the financial year are provided in Note 35 to the Financial Statements.

14. Risk Management Policy:

The Company has formulated and adopted a Risk Management Policy to prescribe risk assessment, management, reporting and disclosure requirements of the Company. The said policy is available on the Companys website at <http://www.flairworld.in/>

15. Directors and Key Managerial Personnel

a) Directors:

During the FY 2020-21 under review, there were following changes in the composition of the Board of Directors of the Company.

Sr. No.	Name of Director	DIN	Particulars	w.e.f.
1	Mr. Rajneesh Bhandari	00094089	Resignation	June 17, 2020
2	Mr. Ratanchand Oswal	00425184	Resignation	June 17, 2020
3	Mr. Punit Saxena	01057161	Resignation	June 30, 2020
4	Mr. Khubilal Rathod	00122867	Re-appointment and Change in Designation	July 10, 2020

After the year under review, the Independent Directors viz., Mrs. Sangeeta Sethi, have resigned from the directorship of the Company w.e.f August 16, 2021 and Mr. Arun Mohan Jain (DIN- 05290974) and Mrs. Sangita Rathod (DIN- 02928019) was appointed as an Additional Independent Director of the Company w.e.f. August 28, 2021 and September 23, 2021 respectively. Presently, the Board of Directors comprises of Four Executive Directors, Two Non-Executive Director and Two Independent Directors. The present composition of the Board is in compliance with the provisions of Section 149 of the Companies Act, 2013.

The Company has received declarations from all these Independent Directors confirming that they meet with the criteria of independence prescribed under sub-section (6) of Section 149 of the Companies Act, 2013.

Pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Rajesh Khubilal Rathod and Mr. Mohit Khubilal Rathod, Director will retire by rotation at the ensuing Annual General Meeting of the Company and being eligible, have offered them self for re-appointment.

b) Key Managerial Personnel:

During the year under review, Mr. Vishal Chanda, Company Secretary & Compliance officer of the Company have resigned from the Company w.e.f. August 12, 2020 and Mr. Prakash Gupta, an associate member from the Institute of Company Secretaries of India holding Membership No. A54581 was appointed as a Company Secretary and Compliance officer of the Company w.e.f. February 05, 2021.

c) Directors Responsibility Statement:

In terms of Section 134(5) of the Companies Act, 2013, and in relation to the audited financial statements of the Company for the year ended 31st March, 2021, the Board of Directors hereby confirms that:

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. such accounting policies have been selected and applied consistently and the Directors have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit of the Company for that year;
- iii. proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. the annual accounts of the Company have been prepared on a going concern basis;
- v. proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

d) Meetings of the Board:

Four Meetings of the Board of Directors were held during the financial year ended March 31, 2021. The details of the Board Meetings with regard to their dates and attendance of each of the Directors thereat are as follows:-

Sr. No.	Date of Board Meeting	No. of Directors Present
1	13.07.2020	6
2	28.09.2020	6
3	07.12.2021	5
4	23.03.2021	5

e) Disclosure of composition of Committee(s)



During the year under review, the Company has re-constituted Audit Committee, and Nomination and Remuneration Committee and re-constitution are in compliance as per the provisions of Section 177 and Section 178 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 and other applicable law. Since the provisions for Stakeholders Relationship Committee are not applicable to the Company, the Board of Directors in their meeting held on July 13, 2020, have dissolved Stakeholders Relationship Committee with immediate effect.

However due resignation of Independent directors after the financial year ended, the Committees were reconstituted by the Board of Directors in the board meeting held on July 13, 2020 as follows:

## Audit Committee:

Sr. No.	Name of the Directors	Category
1	Mr. Bishan Singh Rawat	Independent Director
2	Mrs. Sangeeta Sethi	Independent Director
3	Mr. Vimalchand Jugraj Rathod	Managing Director

## Meetings of Audit Committee

Sr. No.	Date of Audit Committee Meeting	No. of Directors Present
1	13.07.2020	2
2	28.09.2020	2
3	07.12.2021	2
4	23.03.2021	2

## Nomination and Remuneration Committee:

Sr. No.	Name of the Directors	Category
1	Mr. Khubilal Jugraj Rathod	Non- executive Director
2	Mr. Bishan Singh Rawat	Independent Director
3	Mrs. Sangeeta Sethi	Independent Director

## Meetings of Nomination and Remuneration Committee:

Sr. No.	Date of Nomination and Remuneration Committee Meeting	No. of Directors Present
1	22.03.2021	2

## Corporate Social Responsibility (CSR) Committee

Company has constituted Corporate Social Responsibility (CSR) Committee comprising of Mr. Khubilal J. Rathod, Mr. Vimalchand J. Rathod and Mrs. Sangeeta Sethi. The CSR Committee met once during the year on March 21, 2021.

## 16. Public Deposits

During the year under review, the Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014.

During the year under review, the Company has outstanding unsecured loan from the Directors and their relatives as per the details mentioned below:

(Rs in Lakhs)

Name of the Director/	Outstanding	Taken	Repaid

Sr. No.	Relative of Director	at the Beginning of the year	During the year	during the year	Interest for the year	Amount outstanding at the end of the year
1	Khubilal Rathod	1,237.52	97.50	238.24	74.13	1,170.91
2	Vimalchand Rathod	1,176.91	1,225.58	1,144.44	74.36	1,332.41
3	Rajesh Rathod	1,607.82	84.68	403.47	89.79	1,378.82
4	Mohit Rathod	1,591.87	92.47	362.85	91.37	1,412.86
5	Sumit Rathod	1,783.89	274.12	508.62	104.30	1,653.69
6	Nirmala Rathod	486.03	-	12.15	28.96	502.84
7	Manjula Rathod	102.83	-	30.57	5.71	77.97
8	Sangita Rathod	957.19	-	30.18	0.00	983.76
9	Shalini Rathod	1,050.46	-	42.71	56.75	1,069.62
10	Sonal Rathod	386.07	-	21.13	61.87	387.52
11	Sunita Jain	30.20	-	-	22.58	30.41
12	Keimaya Rathod	21.63	-	-	0.21	22.92

#### 17. Vigil Mechanism

The Company has established a vigil mechanism to provide appropriate avenues to the Directors and employees to bring to the attention of the Management, their genuine concerns about behaviour of employees. Policy of Vigil Mechanism and Whistle Blower Policy is available on the Companys website at <http://www.flairworld.in/>

During the financial year 2020-21, no cases under this mechanism were reported to the Company.

#### 18. Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

In line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has constituted Internal Complaints Committee. During the year under review, the Company has not received any complaint of sexual harassment.

#### 19. Statutory Statements:

##### A. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings And Outgo

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are set out at Annexure 2 forming a part of this Report.

##### B. Disclosures under Section 134(3)(L) of the Companies Act, 2013

There have been no material changes and commitments affecting the financial position of the Company since the close of financial year i.e. since March 31, 2021, except the merger application of wholly owned subsidiary Flair Distributor Private Limited with Flair Writing Industries Limited has been filed with the Honble NCLT, Mumbai Bench is still under consideration and approval of Honble NCLT. Further, it is hereby confirmed that there has been no change in the nature of business of the Company.

##### C. Disclosure of Orders Passed by Regulators or Courts or Tribunal

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and on the Companys operations in future.

##### D. Annual Return

The Extract of the Annual return in Form MGT-9 for the financial year ended March 31, 2021 made under the provisions of Section 92(3) of the Companies Act, 2013 is attached as Annexure 3 and is also available on the website of the Company at <http://www.flairworld.in/>.

E. Particulars of Loans, Guarantees, Investments And Securities:

The particulars of loans given and investments made during the financial year under Section 186 of the Companies Act, 2013 are given in notes forming part of the Financial Statements.

ACKNOWLEDGEMENT

The Board of Directors of the Company acknowledge with gratitude the support received from Shareholders, Bankers, Customers, Suppliers, Business Partners, Auditors and Regulators. The Directors recognize and appreciate the efforts of all employees for their contribution in accelerating growth of the Company

For and on behalf of the Board of Directors

Vimalchand Jugraj Rathod  
Managing Director  
DIN: 00123007

Khubilal Jugraj Rathod  
Non- Executive Director  
DIN: 00122867

Place: Mumbai  
Date: November 06, 2021

Annexure 1  
FORM NO. MR-3  
SECRETARIAL AUDIT REPORT  
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,  
The Members,  
FLAIR WRITING INDUSTRIES LIMITED  
63 B/C, Government Industrial Estate, Charkop,  
Kandivali West, Mumbai MH 400067

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by FLAIR WRITING INDUSTRIES LIMITED (CIN: U74999MH2016PLC284727) (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the Secretarial Audit, I hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2021 and made available to me, according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; - (During the period under review, the Company has not entered into any transaction requiring compliances with the Foreign Exchange Management Act, 1999 and rules made thereunder)
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act):-
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011; (Not applicable as the Company has not acquired any share and takeover during the period under review)
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
  - d) The Securities and Exchange Board of India (Share based Employee benefits) Regulations, 2014;

- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable as the Company has not issued and listed any debt securities during the period under review)
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
- g) The Securities and Exchange Board of India (listing obligations and disclosure requirements) Regulations, 2015; (Not applicable as there is no reportable event during the period under review)
- h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations 2009; (Not applicable there is no reportable event during the period under review)
- i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable there is no reportable event during the period under review)

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial standards with regards to meeting of board of directors (SS1-1) and General Meeting (SS-2) issued by The Institute of Company Secretaries of India under the provisions of Companies Act, 2013;
- (ii) SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and the listing agreements entered into by the company with Bombay Stock Exchange (BSE) Limited and National Stock Exchange (NSE) of India Limited. (Not applicable as company is not yet listed during the period under review nor the company is in the process of issuing IPO)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

#### OTHER APPLICABLE LAWS:

With respect to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test check basis, the Company has complied with the following laws applicable to the Company, subject to the observation stated below:

1. Employees State Insurance Act, 1948;
2. Employees Provident Fund and Miscellaneous Provisions Act, 1952;
3. Indian Contract Act, 1872;
4. Professional Tax, 1975;
5. Income Tax Act, 1961 to the extent of Tax Deducted at Source under various Section and T.D.S. Returns filed;
6. Indirect Tax Laws relating to collections, deductions, wherever applicable, payments made and returns filed;
7. Shops and Establishment Act;
8. Maharashtra Value Added Tax, 2002;
9. Trade Marks Act, 1999;
10. The Micro Small & Medium Enterprises Development Act, 2006;
11. Labour and Employment Law;
12. Pollution and Environment Law;
13. Health and safety and security to workers;
14. Industrial Disputes.

Observations on the applicable laws are as follows:

As per the information and explanation provided by the management above stated are the applicable laws to the Company. I have examined the compliance to the above stated laws and report as under:

1. The Company has paid remuneration to the Managing Directors / Whole Time Directors / Executive Directors within the limits as prescribed under the Companies Act, 2013.
2. The Company has constituted Nomination and Remuneration Committee, Audit Committee, Corporate Social Responsibility Committee, as per the provisions of the Act.
3. During the period under review, various e-forms have been filed with the Registrar of Companies, within the prescribed time as per the provisions of the Companies Act, 2013.
4. The compliance of the Company with respect to applicable financial laws such as direct and indirect tax laws and maintained of financial records and books of accounts have not been reviewed in this audit since the same have been subject to review by the statutory financial auditors and other designated professionals.
5. During the period under review, the Company has not increased its authorised share capital and also not issued the bonus shares to the shareholders of the Company.
6. During the year under review, the Company has altered its object clause by addition of point 3 and point 4 after the existing object clause no. 1 and 2.

We further report that:

the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors including one woman director in compliance with the provisions of the Companies Act, 2013. The changes in the composition of the Board of Directors that took place during the period under review are carried out in compliance with the provisions of the applicable Act.

Adequate notice to all directors is served to schedule the Board Meetings, agenda and detailed notes on agenda are sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications

on the agenda items before the meeting and for meaningful participation at the meeting.

As per the meetings duly recorded and signed by the chairman. The decision of the board unanimous and no dissenting views have been recorded.

Majority decision is carried with the approval of board concern and members views, if any, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Heena & Associates

Sd/-  
Heena Madan  
M. No.: 40297; C.P. No.: 17010  
UDIN: A040297C001929241

Date: 06/11/2021  
Place: Mumbai

Note: This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this Report.

Annexure A

The Members,  
FLAIR WRITING INDUSTRIES LIMITED  
63 B/C, Government Industrial Estate, Charkop,  
Kandivali West, Mumbai MH 400067

Our Secretarial audit report of even date for the financial year 2020-21 is to be read along with this letter.

Management Responsibility

1. Maintenance of Secretarial record is the responsibility of the management of the Company to maintain secretarial records, devise proper system to ensure compliance with the provisions of all applicable laws and regulation and to ensure that the system are adequate and operated effectively.

Auditor Responsibility

2. I have followed the audit practices and process as are appropriate to obtain reasonable assurance about the correctness of the Secretarial records. The verification was done on test check basis to ensure that correct facts are reflected in Secretarial records. Our responsibility is to express the opinion on these secretarial records, standard and procedure followed by the company with respect to secretarial compliance.

3. I believe that audit evidence and information obtained from the companys management is adequate and appropriate for us to provide a basis of our opinion.

4. Whenever required I have obtained the managements representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test check basis. I have not examined the correctness and appropriateness of financial and books of accounts of the company.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted affairs of the company.

For Heena & Associates

Sd/-  
Heena Madan  
M. No.: 40297; C.P. No.: 17010  
UDIN: A040297C001929241

Date: 06/11/2021  
Place: Mumbai

ANNEXURE 2 TO DIRECTORS REPORT

Disclosure pursuant to Section 134(3)(m) of the Companies Act 2013 read with Rule 8 of the Companies (Accounts), Rules 2014

A. Conservation of energy:

Steps taken or impact on conservation of energy: The Company applies strict control to monitor day to day energy consumption. The Company ensures optimal utilization of energy to minimize the wastage as far as possible. The energy parameters such as maximum demand, power factor, load factor, Time of Day tariff utilization are monitored on regular basis. The inefficient equipment is replaced with latest energy efficient technology and the equipment is upgraded on regular intervals. The following are the awareness regarding saving the energy;

1. Replaced several old electronics with energy efficient 5star rated products.
2. Installed LED Lights and Fixtures in new manufacturing unit as well as in few areas of old manufacturing units.
3. Installed upgraded Servo based power saving molding machines in our manufacturing unit.
4. Retro fit process is conducted on regular basis which helps to increase the productivity.
5. All equipments are regularly maintained for better efficiency.
6. Operational Method is improved continuously for optimizing the use of energy.

B. Technology absorption:

The Company keeps on reviewing new technology for its line of business. It absorbs and adapts the technologies on a continuous basis in the area of product innovation and renovation, improvement in yield, product quality, input substitution, cost effectiveness and energy conservation to meet its specific needs from time to time.

C. Foreign exchange earnings and Outgo:  
(Rs. in Lakhs)

Particulars	Year Ended 31.03.2021	Year Ended 31.03.2020
Actual Foreign Exchange Earnings	10808.91	11431.4
Actual Foreign Exchange Outgo	4546.37	5274.7

For and on behalf of the Board of Directors

Vimalchand Jugraj Rathod  
Managing Director  
DIN: 00123007

Khubilal Jugraj Rathod  
Non- Executive Director  
DIN: 00122867

Place: Mumbai  
Date: November 06, 2021

ANNEXURE 3 TO DIRECTORS REPORT

FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN  
As on Financial Year ended 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

CIN	U51100MH2016PLC284727
Registration Date	12th August, 2016
Name of the Company	FLAIR WRITING INDUSTRIES LIMITED
Category/Sub-category of the Company	COMPANY LIMITED BY SHARES / INDIAN NON GOVERNMENT COMPNAY
Address of the Registered office & contact details	63, B/C, Government Industrial Estate, Charkop Kandivali West, Mumbai- 400 067. Tel: 022-28683876 Email- investors@flairpens.com
Whether listed company	NO
Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacturing of Writing Instruments	32901	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-



S. No.	Name and Address of the Company	CIN/ GLN	Holding/ subsidiary/ Associate	% of shares held	Applicable Section
1	Flair Distributor Private Limited	U74999MH2016PTC289111	Wholly Owned Subsidiary	100%	2(87)
2	Flair Writing Equipments Private Limited	U36991DD2019PTC009856	Wholly Owned Subsidiary	100%	2(87)

## IV. SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change during the year
	Demat	Physical	Total	Demat	Physical	Total	
A. Promoters*							
(1) Indian							
a) Individual/ HUF		23347200	-	233470200	100	23347200	-
b) Central Govt		-	-	-	-	-	-
c) State Govt(s)		-	-	-	-	-	-
d) Bodies Corp.		-	-	-	-	-	-
e) Banks / FI		-	-	-	-	-	-
f) Any other		-	-	-	-	-	-
Sub-total (A)(1)		23347200	-	23347200	100	23347200	100
(2) Foreign							
a) NRIs Individuals		-	-	-	-	-	-
b) Other Individuals		-	-	-	-	-	-
c) Bodies Corp.		-	-	-	-	-	-
d) Banks / FI		-	-	-	-	-	-
e) Any Other		-	-	-	-	-	-
Sub-total (A)(2)		-	-	-	-	-	-
Total shareholding of Promoters (A) = (A)(1) + (A)(2)		23347200	-	23347200	100	23347200	100
B. Public Shareholding							

1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-

Grand Total (A+B+C)	23347200	-	23347200	100	23347200	-	23347200	100	-
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\*The Promoters of the Company are Mr. Khubilal Jugraj Rathod and Mr. Vimalchand Jugraj Rathod. This also includes shareholding of the Promoter Group of the Company.

B) Shareholding of Promoter\* -

SN	Shareholder Name	Shareholding at the beginning of the year		Shareholding at the end of the year		% change in shareholding during the year	
No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares		
1	Shri Khubilal Jugraj Rathod	4669440	20%	-	4669440	20%	--
2	Shri Vimalchand Jugraj Rathod	3502080	15%	-	3502080	15%	--
3	Shri Rajesh Khubilal Rathod	2334720	10%	-	2334720	10%	--
4	Shri Sumit Vimalchand Rathod	2334720	10%	-	2334720	10%	--
5	Shri Mohit Khubilal Rathod	2334720	10%	-	2334720	10%	--
6	Smt. Nirmla Khubilal Rathod	2334720	10%	-	2334720	10%	--
7	Smt. Manjula Vimalchand Rathod	2334720	10%	-	2334720	10%	--
8	Smt. Sangita Rajesh Rathod	1167360	5%	-	1167360	5%	--
9	Smt. Shalini Mohit Rathod	1167360	5%	-	1167360	5%	--
10	Smt. Sonal Sumit Rathod	1167360	5%	-	1167360	5%	--
	Total	23347200	100%	-	23347200	100%	--

\*The Promoters of the Company are Mr. Khubilal Jugraj Rathod and Mr. Vimalchand Jugraj Rathod. This also includes shareholding of the Promoter Group of the Company.

C) Change in Promoters Shareholding\*:

SN	Shareholders Name	Shareholding at the beginning of the year	Cumulative Shareholding during the year
No. of	% of total shares of the company	No. of shares	% of total shares of the

shares	company				
1	Mr Khubilal J. Rathod				
	At the beginning of the year	4669440	20%	4669440	20%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA	-	NA	-
	At the end of the year	4669440	20%	4669440	20%
2	Mr. Vimalchand J. Rathod				
	At the beginning of the year	3502080	15%	3502080	15%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the end of the year	3502080	15%	3502080	15%
3	Mr Rajesh K. Rathod				
	At the beginning of the year	2334720	10%	2334720	10%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	2334720	10%	2334720	10%
4	Mr Mohit K. Rathod				
	At the beginning of the year	2334720	10%	2334720	10%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	2334720	10%	2334720	10%
5	Mr Sumitkumar V. Rathod				
	At the beginning of the year	2334720	10%	2334720	10%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	2334720	10%	2334720	10%
6	Smt. Nirmala Khubilal Rathod				

	At the beginning of the year	2334720	10%	2334720	10%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	2334720	10%	2334720	10%
7	Smt. Manjula Vimalchand Rathod				
	At the beginning of the year	2334720	10%	2334720	10%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	2334720	10%	2334720	10%
8	Smt. Sangita Rajesh Rathod				
	At the beginning of the year	1167360	5%	1167360	5%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	1167360	5%	1167360	5%
9	Smt. Shalini Mohit Rathod				
	At the beginning of the year	1167360	5%	1167360	5%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	1167360	5%	1167360	5%
10	Smt. Sonal Sumit Rathod				
	At the beginning of the year	1167360	5%	1167360	5%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	1167360	5%	1167360	5%

\*The Promoters of the Company are Mr. Khubilal Jugraj Rathod and Mr. Vimalchand Jugraj Rathod. This also includes shareholding of the Promoter Group of the Company.



D) Shareholding Pattern of top ten Shareholders:  
(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders		Shareholding at the beginning of the year		Shareholding at the end of the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
NONE						

E) Shareholding of Directors and Key Managerial Personnel

SN	Shareholding of each Directors and each Key Managerial Personnel		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Khubilal J. Rathod					
	At the beginning of the year		4669440	20%	4669440	20%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)		NA	-	NA	-
	At the end of the year		4669440	20%	4669440	20%
2	Mr. Vimalchand J. Rathod					
	At the beginning of the year		3502080	15%	3502080	15%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)		NA		NA	
	At the end of the year		3502080	15%	3502080	15%
3	Mr. Rajesh K. Rathod					
	At the beginning of the year		2334720	10%	2334720	10%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)		NA		NA	
	At the End of the year		2334720	10%	2334720	10%
4	Mr. Mohit K. Rathod					
	At the beginning of the year		2334720	10%	2334720	10%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)		NA		NA	

	At the End of the year	2334720	10%	2334720	10%
5	Mr. Sumitkumar V. Rathod				
	At the beginning of the year	2334720	10%	2334720	10%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	2334720	10%	2334720	10%
6	Mr. Sangeeta Sethi				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	NIL	NIL	NIL	NIL
6	Mr. Bishan Singh Rawat				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	NIL	NIL	NIL	NIL
6	Mr. Mayur Gala (CFO)				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	NIL	NIL	NIL	NIL
7	Mr. Prakash Gupta (CS)				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	NIL	NIL	NIL	NIL

## V) INDEBTEDNESS



## Indebtedness of the Company including interest outstanding/ accrued but not due for payment

(Amt in Lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	6,335.56	10,432.43	NIL	16,767.99
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	6,335.56	10,432.43	NIL	16,767.99
Change in Indebtedness during the financial year				
* Addition	NIL	1,769.35	NIL	1,769.35
* Reduction	4,128.66	2,789.35	NIL	6918.01
Net Change	(4,128.66)	(1,020.00)	NIL	(6918.01)
Indebtedness at the end of the financial year				
i) Principal Amount	2206.90	9412.41	NIL	11,619.31
ii) Interest due but not paid	11.82	611.32	NIL	6,23.14
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	2,218.72	10,023.73	NIL	12,242.46

\*The figure for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

## A. Remuneration to Managing Director, Whole-time Directors and/or Manager -

SN. Particulars of Remuneration	Name of WTD	Name of WTD	Name of WTD	Name of WTD	Name of WTD	Total Amount
	Mr. Khubilal J. Rathod	Mr. Vimalchand J. Rathod	Mr. Rajesh K. Rathod	Mr. Mohit K. Rathod	Mr. Sumitkumar V. Rathod	
1 *Gross salary						
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	10,50,000	34,40,323	22,93,548	22,93,548	22,93,548	1,13,70,967
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-	-
(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-	-
2 Stock Option	-	-	-	-	-	-
3 Sweat Equity	-	-	-	-	-	-
4 Commission	-	-	-	-	-	-
- as % of profit	-	-	-	-	-	-
- others, specify	-	-	-	-	-	-
5 Others, please specify	-	-	-	-	-	-
Total (A)	10,50,000	34,40,323	22,93,548	22,93,548	22,93,548	1,13,70,967

## B. Remuneration to other Directors:

Sitting fees paid to Independent Directors for attending Committee and Board Meetings

Sr. No.	Name of the Independent Directors	Sitting Fees Paid during the Financial Year 2020-21
1	Mr. Bishan Singh Rawat	Rs. 30,000/-
2	Mrs. Sangeeta Sethi	Rs. 70,000/-

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD:  
(Amount in Rs.)

SN. Particulars of Remuneration	Name of Chief Financial Officer	Name of Company Secretary and Compliance Officer	Total Amount
	Mr. Mayur Gala	Mr. Vishal Chanda*	Mr. Prakash Gupta
1 *Gross salary			
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	20,06,857/-	1,24,758/-	20,920/- 21,52,535/-
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-

(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	
2 Stock Option	-	-	-	
3 Sweat Equity	-	-	-	
4 Commission	-	-	-	
- as % of profit	-	-	-	
- others, specify	-	-	-	
5 Others, please specify	-	-	-	
Total (A)	20,06,857/-	1,24,758/-	20,920/-	21,52,535/-

\*Mr. Vishal Chanda, Company Secretary and Compliance officer has resigned from the Company w.e.f. August 12, 2020 and Mr. Prakash Gupta was appointed as Company Secretary w.e.f. February 05, 2021.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: Not Applicable

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees Imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
<b>B. DIRECTORS</b>					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

For and on behalf of the Board of Directors

Vimalchand Jugraj Rathod  
Managing Director  
DIN: 00123007

Khubilal Jugraj Rathod  
Non-Executive Director  
DIN: 00122867

Place: Mumbai

Date: November 06, 2021

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)  
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part A: Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details	Details
1.	Name of the subsidiary	Flair Distributor Private Limited	Flair Writing Equipments Private Limited
2.	Reporting period for the subsidiary concerned, if different from the holding companys reporting period	01-04-2020 to 31-03-2021	01-04-2020 to 31-03-2021
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA	NA
4.	Share capital	10,00,000.00	100000.00
5.	Reserves & surplus	8,966,044.00	11,036,979.00
6.	Total assets	24,246,937.00	184,393,947.00
7.	Total Liabilities	14,280,894.00	173,256,968.00
8.	Investments	NIL	NIL
9.	Turnover	29,435,895.00	118,819,390.00
10.	Profit before taxation	-18,317,303.00	20,819,538.00
11.	Provision for taxation	-4,607,280.00	3588441.00
12.	Profit after taxation	-13,710,023.00	17,231,097.00
13.	Proposed Dividend	NIL	NIL
14.	% of shareholding	100%	100%

## Part B: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures- N.A.

Name of associates/Joint Ventures
1. Latest audited Balance Sheet Date
2. Shares of Associate/Joint Ventures held by the company on the year end
No.
Amount of Investment in Associates/Joint Venture

**Extend of Holding%**

3. Description of how there is significant influence
4. Reason why the associate/joint venture is not consolidated
5. Net worth attributable to shareholding as per latest audited Balance Sheet
6. Profit/Loss for the year
  - i. Considered in Consolidation
  - ii. Not Considered in Consolidation

**Textual information (2)****Description of state of companies affair**

During the year under review, the Company's standalone revenue from operations was Rs. 28,917.84 Lakhs as against Rs. 58,117.72 Lakhs in the previous year. The Company has generated Net Profit after tax of Rs. 49.71 Lakhs as against Rs. 3812.15 Lakhs in the previous year. Financial Performance of Flair Distributor Private Limited (FDPL), a wholly-owned subsidiary of the Company. During the year under review, the Company's total revenue from operations was Rs. 160.88 Lakhs as against revenue of Rs. 14964.48 for the previous year. The Company has generated Net Loss of Rs. 137.10 Lakhs as against Net Profit after tax of Rs. 46.32 Lakhs for the previous year. Financial Performance of Flair Writing Equipments Private Limited (FWEPL), a wholly-owned subsidiary of the Company. During the year under review, the Company's total revenue from operations was Rs. 1187.53 Lakhs as against revenue of Rs. 64.29 for the previous year. The Company has generated Net Profit of Rs. 172.31 Lakhs as against Net Loss after tax of Rs. 61.94 Lakhs for the previous year.

**Textual information (3)****Disclosure relating to amounts if any which is proposed to carry to any reserves**

During the year under review, no amount is proposed to be transferred to General Reserve out of the net profits of the Company for the financial year 2020-21. Hence, the entire amount of profit has been carried forward to the Profit & Loss Reserve Account.

**Textual information (4)****Disclosures relating to amount recommended to be paid as dividend**

Considering future prospects and growth plans of the Company, the Board of Directors wishes to conserve the resources of the Company and accordingly they have not recommended any dividend on Equity Shares for the year under review.

**Textual information (5)****Details regarding energy conservation**

Conservation of energy: Steps taken or impact on conservation of energy: The Company applies strict control to monitor day to day energy consumption. The Company ensures optimal utilization of energy to minimize the wastage as far as possible. The energy parameters such as maximum demand, power factor, load factor, Time of Day tariff utilization are monitored on regular basis. The inefficient equipment is replaced with latest energy efficient technology and the equipment is upgraded on regular intervals. The following are the awareness regarding saving the energy; Replaced several old electronics with energy efficient 5star rated products. Installed LED Lights and Fixtures in new manufacturing unit as well as in few areas of old manufacturing units. Installed upgraded Servo based power saving molding machines in our manufacturing unit. Retro fit process is conducted on regular basis which helps to increase the productivity. All equipments are regularly maintained for better efficiency. Operational Method is improved continuously for optimizing the use of energy.

## Textual information (6)

### **Steps taken or impact on conservation of energy [Text block]**

Conservation of energy:

Steps taken or impact on conservation of energy: The Company applies strict control to monitor day to day energy consumption. The Company ensures optimal utilization of energy to minimize the wastage as far as possible. The energy parameters such as maximum demand, power factor, load factor, Time of Day tariff utilization are monitored on regular basis. The inefficient equipment is replaced with latest energy efficient technology and the equipment is upgraded on regular intervals. The following are the awareness regarding saving the energy;

Replaced several old electronics with energy efficient 5star rated products.

Installed LED Lights and Fixtures in new manufacturing unit as well as in few areas of old manufacturing units.

Installed upgraded Servo based power saving molding machines in our manufacturing unit.

Retro fit process is conducted on regular basis which helps to increase the productivity.

All equipments are regularly maintained for better efficiency.

Operational Method is improved continuously for optimizing the use of energy.

## Textual information (7)

### **Steps taken by the company for utilising alternate sources of energy [Text block]**

Conservation of energy:

Steps taken or impact on conservation of energy: The Company applies strict control to monitor day to day energy consumption. The Company ensures optimal utilization of energy to minimize the wastage as far as possible. The energy parameters such as maximum demand, power factor, load factor, Time of Day tariff utilization are monitored on regular basis. The inefficient equipment is replaced with latest energy efficient technology and the equipment is upgraded on regular intervals. The following are the awareness regarding saving the energy;

Replaced several old electronics with energy efficient 5star rated products.

Installed LED Lights and Fixtures in new manufacturing unit as well as in few areas of old manufacturing units.

Installed upgraded Servo based power saving molding machines in our manufacturing unit.

Retro fit process is conducted on regular basis which helps to increase the productivity.

All equipments are regularly maintained for better efficiency.

Operational Method is improved continuously for optimizing the use of energy.

## Textual information (8)

### **Details regarding technology absorption**

The Company keeps on reviewing new technology for its line of business. It absorbs and adapts the technologies on a continuous basis in the area of product innovation and renovation, improvement in yield, product quality, input substitution, cost effectiveness and energy conservation to meet its specific needs from time to time.

## Textual information (9)

### **Efforts made towards technology absorption [Text block]**

The Company keeps on reviewing new technology for its line of business. It absorbs and adapts the technologies on a continuous basis in the area of product innovation and renovation, improvement in yield, product quality, input substitution, cost effectiveness and energy conservation to meet its specific needs from time to time.

## Textual information (10)

### **Benefits derived regarding technology absorption**

The Company keeps on reviewing new technology for its line of business. It absorbs and adapts the technologies on a continuous basis in the area of product innovation and renovation, improvement in yield, product quality, input substitution, cost effectiveness and energy conservation to meet its specific needs from time to time.

## Textual information (11)

### **Disclosures in director's responsibility statement**

In terms of Section 134(5) of the Companies Act, 2013, and in relation to the audited financial statements of the Company for the year ended 31st March, 2021, the Board of Directors hereby confirms that: in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures; such accounting policies have been selected and applied consistently and the Directors have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit of the Company for that year; proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; the annual accounts of the Company have been prepared on a going concern basis; proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## Textual information (12)

### **Details of material changes and commitment occurred during period affecting financial position of company**

There have been no material changes and commitments affecting the financial position of the Company since the close of financial year i.e. since March 31, 2021, except the merger application of wholly owned subsidiary Flair Distributor Private Limited with Flair Writing Industries Limited has been filed with the Hon'ble NCLT, Mumbai Bench is still under consideration and approval of Hon'ble NCLT. Further, it is hereby confirmed that there has been no change in the nature of business of the Company.

## Textual information (13)

### **Particulars of loans guarantee investment under section 186 [Text Block]**

The particulars of loans given and investments made during the financial year under Section 186 of the Companies Act, 2013 are given in notes forming part of the Financial Statements.



## Textual information (14)

### **Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]**

All related party transactions that were entered into by the Company during the financial year referred to in sub-section (1) of section 188 of the Companies Act, 2013, are in ordinary course of business and at arm's length basis.

Also, there were no related party transactions which could be considered material in accordance with the Policy of the Company on materiality of related party transactions. The Board of Directors has approved the criteria for granting omnibus approval by the Audit Committee within the overall framework of the Policy on related party transactions.

Policy on dealing with related party transactions, as approved by the Board, is available on the Company's website at <http://www.flairworld.in/>.

The details of related party transactions entered into by the Company during the financial year are provided in Note 35 to the Financial Statements.

## Textual information (15)

### Disclosure of extract of annual return as provided under section 92(3) [Text Block]

'ANNEXURE 3' TO DIRECTORS' REPORT

FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN  
As on Financial Year ended 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

#### I. REGISTRATION & OTHER DETAILS:

1.	CIN	U51100MH2016PLC284727
2.	Registration Date	12th August, 2016
3.	Name of the Company	FLAIR WRITING INDUSTRIES LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES / INDIAN NON GOVERNMENT COMPNAY
5.	Address of the Registered office & contact details	63, B/C, Government Industrial Estate, Charkop Kandivali West, Mumbai- 400 067. Tel: 022-28683876 Email- investors@flairpens.com
6.	Whether listed company	NO
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A

#### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacturing of Writing Instruments	32901	100%

#### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

S. No.	Name and Address of the Company	CIN/ GLN	Holding/ subsidiary/ Associate	% of shares held	Applicable Section
1	Flair Distributor Private Limited	U74999MH2016PTC289111	Wholly Owned Subsidiary	100%	2(87)
2	Flair Writing Equipments Private Limited	U36991DD2019PTC009856	Wholly Owned Subsidiary	100%	2(87)

## IV. SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change during the year		
	Physical	Total	% of Total Shares	Demat	Physical	Total		% of Total Shares	
<b>A. Promoters*</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	23347200	-	233470200	100	23347200	-	233470000	100	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(1)	23347200	-	23347200	100	23347200	-	23347200	100	-
<b>(2) Foreign</b>									
a) NRI's – Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoters (A) = (A)(1) + (A)(2)	23347200	-	23347200	100	23347200	-	23347200	100	-
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-

e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	-	-	-	-	-	-	-	-	-
<b>2. Non-Institutions</b>									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies – D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	23347200	-	23347200	100	23347200	-	23347200	100	-

\*The Promoters of the Company are Mr. Khubilal Jugraj Rathod and Mr. Vimalchand Jugraj Rathod. This also includes shareholding of the Promoter Group of the Company.

B) Shareholding of Promoter\* -

SN	Shareholder Name	Shareholding at the beginning of the year		Shareholding at the end of the year		% change in shareholding during the year
No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Shri Khubilal Jugraj Rathod	4669440	20%	-	4669440	20% --
2	Shri Vimalchand Jugraj Rathod	3502080	15%	-	3502080	15% --
3	Shri Rajesh Khubilal Rathod	2334720	10%	-	2334720	10% --
4	Shri Sumit Vimalchand Rathod	2334720	10%	-	2334720	10% --
5	Shri Mohit Khubilal Rathod	2334720	10%	-	2334720	10% --
6	Smt. Nirmala Khubilal Rathod	2334720	10%	-	2334720	10% --
7	Smt. Manjula Vimalchand Rathod	2334720	10%	-	2334720	10% --
8	Smt. Sangita Rajesh Rathod	1167360	5%	-	1167360	5% --
9	Smt. Shalini Mohit Rathod	1167360	5%	-	1167360	5% --
10	Smt. Sonal Sumit Rathod	1167360	5%	-	1167360	5% --
	Total	23347200	100%	-	23347200	100% --

\*The Promoters of the Company are Mr. Khubilal Jugraj Rathod and Mr. Vimalchand Jugraj Rathod. This also includes shareholding of the Promoter Group of the Company.

C) Change in Promoters' Shareholding\*:

SN	Shareholders Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
No. of shares	% of total shares of the company	No. of shares	% of total shares of the company		
1	Mr Khubilal J. Rathod				
	At the beginning of the year	4669440	20%	4669440	20%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA	-	NA	-
	At the end of the year	4669440	20%	4669440	20%

2	Mr. Vimalchand J. Rathod				
	At the beginning of the year	3502080	15%	3502080	15%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the end of the year	3502080	15%	3502080	15%
3	Mr Rajesh K. Rathod				
	At the beginning of the year	2334720	10%	2334720	10%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	2334720	10%	2334720	10%
4	Mr Mohit K. Rathod				
	At the beginning of the year	2334720	10%	2334720	10%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	2334720	10%	2334720	10%
5	Mr Sumitkumar V. Rathod				
	At the beginning of the year	2334720	10%	2334720	10%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	2334720	10%	2334720	10%
6	Smt. Nirmala Khubilal Rathod				
	At the beginning of the year	2334720	10%	2334720	10%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	

	At the End of the year	2334720	10%	2334720	10%
7	Smt. Manjula Vimalchand Rathod				
	At the beginning of the year	2334720	10%	2334720	10%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	2334720	10%	2334720	10%
8	Smt. Sangita Rajesh Rathod				
	At the beginning of the year	1167360	5%	1167360	5%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	1167360	5%	1167360	5%
9	Smt. Shalini Mohit Rathod				
	At the beginning of the year	1167360	5%	1167360	5%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	1167360	5%	1167360	5%
10	Smt. Sonal Sumit Rathod				
	At the beginning of the year	1167360	5%	1167360	5%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	1167360	5%	1167360	5%

\*The Promoters of the Company are Mr. Khubilal Jugraj Rathod and Mr. Vimalchand Jugraj Rathod. This also includes shareholding of the Promoter Group of the Company.

D) Shareholding Pattern of top ten Shareholders:  
(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year	Shareholding at the end of the year
No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

NONE

## E) Shareholding of Directors and Key Managerial Personnel

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Khubilal J. Rathod				
	At the beginning of the year	4669440	20%	4669440	20%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA	-	NA	-
	At the end of the year	4669440	20%	4669440	20%
2	Mr. Vimalchand J. Rathod				
	At the beginning of the year	3502080	15%	3502080	15%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the end of the year	3502080	15%	3502080	15%
3	Mr. Rajesh K. Rathod				
	At the beginning of the year	2334720	10%	2334720	10%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	2334720	10%	2334720	10%
4	Mr. Mohit K. Rathod				
	At the beginning of the year	2334720	10%	2334720	10%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	2334720	10%	2334720	10%
5	Mr. Sumitkumar V. Rathod				
	At the beginning of the year	2334720	10%	2334720	10%
	Date wise Increase / Decrease in Share holding during the year				



	specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	2334720	10%	2334720	10%
6	Mr. Sangeeta Sethi				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	NIL	NIL	NIL	NIL
6	Mr. Bishan Singh Rawat				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	NIL	NIL	NIL	NIL
6	Mr. Mayur Gala (CFO)				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	NIL	NIL	NIL	NIL
7	Mr. Prakash Gupta (CS)				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NA		NA	
	At the End of the year	NIL	NIL	NIL	NIL

## V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/ accrued but not due for payment

(Amt in Lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				

i) Principal Amount	6,335.56	10,432.43	NIL	16,767.99
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	6,335.56	10,432.43	NIL	16,767.99
Change in Indebtedness during the financial year				
* Addition	NIL	1,769.35	NIL	1,769.35
* Reduction	4,128.66	2,789.35	NIL	6918.01
Net Change	(4,128.66)	(1,020.00)	NIL	(6918.01)
Indebtedness at the end of the financial year				
i) Principal Amount	2206.90	9412.41	NIL	11,619.31
ii) Interest due but not paid	11.82	611.32	NIL	6,23.14
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	2,218.72	10,023.73	NIL	12,242.46

\*The figure for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager -

SN.	Particulars of Remuneration	Name of WTD	Name of WTD	Name of WTD	Name of WTD	Name of WTD	Total Amount
		Mr. Khubilal J. Rathod	Mr. Vimalchand J. Rathod	Mr. Rajesh K. Rathod	Mr. Mohit K. Rathod	Mr. Sumitkumar V. Rathod	
1	*Gross salary						
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	10,50,000	34,40,323	22,93,548	22,93,548	22,93,548	1,13,70,967
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-	-
2	Stock Option	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-
4	Commission	-	-	-	-	-	-

- as % of profit	-	-	-	-	-	-
- others, specify	-	-	-	-	-	-
5 Others, please specify	-	-	-	-	-	-
Total (A)	10,50,000	34,40,323	22,93,548	22,93,548	22,93,548	1,13,70,967

## B. Remuneration to other Directors:

Sitting fees paid to Independent Directors for attending Committee and Board Meetings

Sr. No.	Name of the Independent Directors	Sitting Fees Paid during the Financial Year 2020-21
1	Mr. Bishan Singh Rawat	Rs. 30,000/-
2	Mrs. Sangeeta Sethi	Rs. 70,000/-

## C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD:

(Amount in Rs.)

SN. Particulars of Remuneration	Name of Chief Financial Officer	Name of Company Secretary and Compliance Officer	Total Amount
	Mr. Mayur Gala	Mr. Vishal Chanda*	Mr. Prakash Gupta
1 *Gross salary			
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	20,06,857/-	1,24,758/-	20,920/- 21,52,535/-
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2 Stock Option	-	-	-
3 Sweat Equity	-	-	-
4 Commission	-	-	-
- as % of profit	-	-	-
- others, specify	-	-	-
5 Others, please specify	-	-	-
Total (A)	20,06,857/-	1,24,758/-	20,920/- 21,52,535/-

\*Mr. Vishal Chanda, Company Secretary and Compliance officer has resigned from the Company w.e.f. August 12, 2020 and Mr. Prakash Gupta was appointed as Company Secretary w.e.f. February 05, 2021.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: Not Applicable

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees Imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
<b>B. DIRECTORS</b>					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

For and on behalf of the Board of Directors

Vimalchand Jugraj Rathod  
 Managing Director  
 DIN: 00123007

Khubilal Jugraj Rathod  
 Non-Executive Director  
 DIN: 00122867

Place: Mumbai  
 Date: November 06, 2021

## Textual information (16)

### Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]

During the year under review, the Company has re-constituted Audit Committee, and Nomination and Remuneration Committee and re-constitution are in compliance as per the provisions of Section 177 and Section 178 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 and other applicable law. Since the provisions for Stakeholders Relationship Committee are not applicable to the Company, the Board of Directors in their meeting held on July 13, 2020, have dissolved Stakeholders Relationship Committee with immediate effect.

However due resignation of Independent directors after the financial year ended, the Committees were reconstituted by the Board of Directors in the board meeting held on July 13, 2020 as follows:

Audit Committee:

Sr. No.	Name of the Directors	Category
1	Mr. Bishan Singh Rawat	Independent Director
2	Mrs. Sangeeta Sethi	Independent Director
3	Mr. Vimalchand Jugraj Rathod	Managing Director

Meetings of Audit Committee

Sr. No.	Date of Audit Committee Meeting	No. of Directors Present
1	13.07.2020	2
2	28.09.2020	2
3	07.12.2021	2
4	23.03.2021	2

Nomination and Remuneration Committee:

Sr. No.	Name of the Directors	Category
1	Mr. Khubilal Jugraj Rathod	Non- executive Director
2	Mr. Bishan Singh Rawat	Independent Director
3	Mrs. Sangeeta Sethi	Independent Director

Meetings of Nomination and Remuneration Committee:

Sr. No.	Date of Nomination and Remuneration Committee Meeting	No. of Directors Present
1	22.03.2021	2

Corporate Social Responsibility (CSR) Committee

Company has constituted Corporate Social Responsibility (CSR) Committee comprising of Mr. Khubilal J. Rathod, Mr. Vimalchand J. Rathod and Mrs. Sangeeta Sethi. The CSR Committee met once during the year on March 21, 2021.

## Textual information (17)

### **Disclosure of statement on development and implementation of risk management policy [Text Block]**

The Company has formulated and adopted a Risk Management Policy to prescribe risk assessment, management, reporting and disclosure requirements of the Company. The said policy is available on the Company's website at <http://www.flairworld.in/>

## Textual information (18)

### **Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]**

The Board has constituted a Corporate Social Responsibility ("CSR") Committee as per the provisions of Section 135 of the Companies Act, 2013. The Board has also framed a CSR Policy as per the recommendations of the CSR Committee. The CSR Policy has been uploaded on the website of the Company and is available at <http://www.flairpens.com>. The provisions of Section 135(5) of the Companies Act, 2013, in respect of the expenditure on CSR activities are provided in the financial statements of the Company.

## Textual information (19)

**Disclosure of financial summary or highlights [Text Block]**

Financial Summary or Performance of the Company

The Standalone and Consolidated Financial highlights of the Company's operations for the year ended March 31, 2021 are as follows:

PARTICULARS	(Rs in Lakhs)			
	Standalone		Consolidated	
	FY 2020-21	FY 2019-20	FY 2020-21	FY 2019-20
Revenue from Operations	28,917.84	58,117.72	29,798.94	72,515.41
Other Income	1,188.46	532.75	1,288.46	533.80
Total Income	30,106.29	58,650.47	31,087.41	73,049.20
Earnings before Finance Cost, Tax and Depreciation	3,422.36	9,879.90	3,586.09	9,934.58
Less: Finance Cost	1,074.61	1,535.56	1,125.64	1,562.20
Less: Depreciation & Preliminary expenses written off	2,171.59	2,344.61	2,243.43	2,358.54
Profit / (Loss) before Taxation	176.15	5,999.72	217.02	6,013.83
Less: Provision for Taxation				
Current Tax	9.10	2037.88	26.96	2055.78
Deferred Tax	116.01	148.11	91.76	157.34
Tax adjustments for earlier year	1.34	1.58	1.34	7.16
Profit / (Loss) after Taxation	49.71	3812.15	96.96	3793.55
Add: Other Comprehensive Income	19.38	(54.46)	19.38	(54.46)
Total Comprehensive Income for the year	69.09	3757.69	116.34	3739.09
Earnings per Equity Share of face value of Rs 10 each				
Basic(In Rs )	0.21	16.33	0.42	16.25
Diluted (In Rs )	0.21	16.33	0.42	16.25

## Textual information (20)

### Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

Directors:

During the FY 2020-21 under review, there were following changes in the composition of the Board of Directors of the Company.

Sr. No.	Name of Director	DIN	Particulars	w.e.f.
1	Mr. Rajneesh Bhandari	00094089	Resignation	June 17, 2020
2	Mr. Ratanchand Oswal	00425184	Resignation	June 17, 2020
3	Mr. Punit Saxena	01057161	Resignation	June 30, 2020
4	Mr. Khubilal Rathod	00122867	Re-appointment and Change in Designation	July 10, 2020

After the year under review, the Independent Directors viz., Mrs. Sangeeta Sethi, have resigned from the directorship of the Company w.e.f August 16, 2021 and Mr. Arun Mohan Jain (DIN- 05290974) and Mrs. Sangita Rathod (DIN- 02928019) was appointed as an Additional Independent Director of the Company w.e.f. August 28, 2021 and September 23, 2021 respectively. Presently, the Board of Directors comprises of Four Executive Directors, Two Non-Executive Director and Two Independent Directors. The present composition of the Board is in compliance with the provisions of Section 149 of the Companies Act, 2013.

The Company has received declarations from all these Independent Directors confirming that they meet with the criteria of independence prescribed under sub-section (6) of Section 149 of the Companies Act, 2013.

Pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Rajesh Khubilal Rathod and Mr. Mohit Khubilal Rathod, Director will retire by rotation at the ensuing Annual General Meeting of the Company and being eligible, have offered them self for re-appointment.

Key Managerial Personnel:

During the year under review, Mr. Vishal Chanda, Company Secretary & Compliance officer of the Company have resigned from the Company w.e.f. August 12, 2020 and Mr. Prakash Gupta, an associate member from the Institute of Company Secretaries of India holding Membership No. A54581 was appointed as a Company Secretary and Compliance officer of the Company w.e.f. February 05, 2021.



## Textual information (21)

**Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]**

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)  
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details	Details
	Name of the subsidiary	Flair Distributor Private Limited	Flair Writing Equipments Private Limited
	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01-04-2020 to 31-03-2021	01-04-2020 to 31-03-2021
	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA	NA
	Share capital	10,00,000.00	100000.00
	Reserves & surplus	8,966,044.00	11,036,979.00
	Total assets	24,246,937.00	184,393,947.00
	Total Liabilities	14,280,894.00	173,256,968.00
	Investments	NIL	NIL
	Turnover	29,435,895.00	118,819,390.00
	Profit before taxation	-18,317,303.00	20,819,538.00
	Provision for taxation	-4,607,280.00	3588441.00
	Profit after taxation	-13,710,023.00	17,231,097.00
	Proposed Dividend	NIL	NIL
	% of shareholding	100%	100%

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures- N.A.

Name of associates/Joint Ventures
Latest audited Balance Sheet Date
Shares of Associate/Joint Ventures held by the company on the year end
No.
Amount of Investment in Associates/Joint Venture

Extend of Holding%

Description of how there is significant influence

Reason why the associate/joint venture is not consolidated

Net worth attributable to shareholding as per latest audited Balance Sheet

Profit/Loss for the year

Considered in Consolidation

Not Considered in Consolidation

## Textual information (22)

### Details relating to deposits covered under chapter v of companies act [Text Block]

#### Public Deposits

During the year under review, the Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014.

During the year under review, the Company has outstanding unsecured loan from the Directors and their relatives as per the details mentioned below:

(Rs in Lakhs)

Sr. No.	Name of the Director/ Relative of Director	Outstanding at the Beginning of the year	Taken During the year	Repaid during the year	Interest for the year	Amount outstanding at the end of the year
1	Khubilal Rathod	1,237.52	97.50	238.24	74.13	1,170.91
2	Vimalchand Rathod	1,176.91	1,225.58	1,144.44	74.36	1,332.41
3	Rajesh Rathod	1,607.82	84.68	403.47	89.79	1,378.82
4	Mohit Rathod	1,591.87	92.47	362.85	91.37	1,412.86
5	Sumit Rathod	1,783.89	274.12	508.62	104.30	1,653.69
6	Nirmala Rathod	486.03	-	12.15	28.96	502.84
7	Manjula Rathod	102.83	-	30.57	5.71	77.97
8	Sangita Rathod	957.19	-	30.18	0.00	983.76
9	Shalini Rathod	1,050.46	-	42.71	56.75	1,069.62
10	Sonal Rathod	386.07	-	21.13	61.87	387.52
11	Sunita Jain	30.20	-	-	22.58	30.41
12	Keimaya Rathod	21.63	-	-	0.21	22.92

## Textual information (23)

**Details of deposits which are not in compliance with requirements of chapter v of act [Text Block]**

## Public Deposits

During the year under review, the Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014.

During the year under review, the Company has outstanding unsecured loan from the Directors and their relatives as per the details mentioned below:

(Rs in Lakhs)

Sr. No.	Name of the Director/ Relative of Director	Outstanding at the Beginning of the year	Taken During the year	Repaid during the year	Interest for the year	Amount outstanding at the end of the year
1	Khubilal Rathod	1,237.52	97.50	238.24	74.13	1,170.91
2	Vimalchand Rathod	1,176.91	1,225.58	1,144.44	74.36	1,332.41
3	Rajesh Rathod	1,607.82	84.68	403.47	89.79	1,378.82
4	Mohit Rathod	1,591.87	92.47	362.85	91.37	1,412.86
5	Sumit Rathod	1,783.89	274.12	508.62	104.30	1,653.69
6	Nirmala Rathod	486.03	-	12.15	28.96	502.84
7	Manjula Rathod	102.83	-	30.57	5.71	77.97
8	Sangita Rathod	957.19	-	30.18	0.00	983.76
9	Shalini Rathod	1,050.46	-	42.71	56.75	1,069.62
10	Sonal Rathod	386.07	-	21.13	61.87	387.52
11	Sunita Jain	30.20	-	-	22.58	30.41
12	Keimaya Rathod	21.63	-	-	0.21	22.92

## Textual information (24)

### **Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]**

We have adequate internal control systems to commensurate with the nature of business and size of operations for ensuring:

orderly and efficient conduct of business, including adherence to company's policies and procedures;

safeguarding of all our assets against loss from unauthorised use or disposal;

prevention and detection of frauds and errors;

accuracy and completeness of accounting records;

timely preparation of reliable financial information; and

compliance with applicable laws and regulations.

Policies, guidelines and procedures are in place to ensure that all transactions are authorised, recorded and reported correctly as well as provides for adequate checks and balances.

Adherence to these processes is ensured through internal audits. The internal control system is supplemented by an extensive program of audit and reviews by the senior management. Internal audit team is empowered to examine the adequacy of and compliance with policies, plans and statutory requirements.

The senior management regularly reviews the findings and recommendations of internal audit team so as to continuously monitor and improve internal controls to match the organisation's pace of growth and increasing complexity of operations as well as to meet the changes in statutory and accounting requirements. This system enables us to achieve efficiency and effectiveness of operations, reliability and completeness of financial and management information and compliance with applicable laws and regulations.

## Textual information (25)

### **Disclosure of contents of corporate social responsibility policy [Text Block]**

The Board has constituted a Corporate Social Responsibility ("CSR") Committee as per the provisions of Section 135 of the Companies Act, 2013. The Board has also framed a CSR Policy as per the recommendations of the CSR Committee. The CSR Policy has been uploaded on the website of the Company and is available at <http://www.flairpens.com>. The provisions of Section 135(5) of the Companies Act, 2013, in respect of the expenditure on CSR activities are provided in the financial statements of the Company.

## Textual information (26)

### Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [Text Block]

Directors:

During the FY 2020-21 under review, there were following changes in the composition of the Board of Directors of the Company.

Sr. No.	Name of Director	DIN	Particulars	w.e.f.
1	Mr. Rajneesh Bhandari	00094089	Resignation	June 17, 2020
2	Mr. Ratanchand Oswal	00425184	Resignation	June 17, 2020
3	Mr. Punit Saxena	01057161	Resignation	June 30, 2020
4	Mr. Khubilal Rathod	00122867	Re-appointment and Change in Designation	July 10, 2020

After the year under review, the Independent Directors viz., Mrs. Sangeeta Sethi, have resigned from the directorship of the Company w.e.f August 16, 2021 and Mr. Arun Mohan Jain (DIN- 05290974) and Mrs. Sangita Rathod (DIN- 02928019) was appointed as an Additional Independent Director of the Company w.e.f. August 28, 2021 and September 23, 2021 respectively. Presently, the Board of Directors comprises of Four Executive Directors, Two Non-Executive Director and Two Independent Directors. The present composition of the Board is in compliance with the provisions of Section 149 of the Companies Act, 2013.

The Company has received declarations from all these Independent Directors confirming that they meet with the criteria of independence prescribed under sub-section (6) of Section 149 of the Companies Act, 2013.

Pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Rajesh Khubilal Rathod and Mr. Mohit Khubilal Rathod, Director will retire by rotation at the ensuing Annual General Meeting of the Company and being eligible, have offered them self for re-appointment.

Key Managerial Personnel:

During the year under review, Mr. Vishal Chanda, Company Secretary & Compliance officer of the Company have resigned from the Company w.e.f. August 12, 2020 and Mr. Prakash Gupta, an associate member from the Institute of Company Secretaries of India holding Membership No. A54581 was appointed as a Company Secretary and Compliance officer of the Company w.e.f. February 05, 2021.

### [700500] Disclosures - Signatories of financial statements

Details of directors signing financial statements [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing financial statements [Axis]	1	2
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	KHUBILAL	VIMALCHAND
Middle name of director	JUGRAJ	JUGRAJ
Last name of director	RATHOD	RATHOD
Designation of director	Director	Managing Director
Director identification number of director	00122867	00123007
Date of signing of financial statements by director	06/11/2021	06/11/2021

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2020 to 31/03/2021</b>
Name of company secretary	PRAKASH GUPTA
Permanent account number of company secretary	BXYPG5938B
Date of signing of financial statements by company secretary	06/11/2021
Name of chief financial officer	MAYUR DHANSUKHLAL GALA
Permanent account number of chief financial officer	ACEPG7238G
Date of signing of financial statements by chief financial officer	06/11/2021

**[700400] Disclosures - Auditors report****Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2020 to 31/03/2021</b>
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	Textual information (27) [See below]	
Disclosure relating to quantitative details of fixed assets	a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.	
Disclosure relating to physical verification and material discrepancies of fixed assets	Textual information (28) [See below]	
Disclosure relating to title deeds of immovable properties	Textual information (29) [See below]	
Disclosure in auditors report relating to inventories	Textual information (30) [See below]	
Disclosure in auditors report relating to loans		Textual information (31) [See below]
Disclosure about loans granted to parties covered under section 189 of companies act		Textual information (32) [See below]
Disclosure relating to terms and conditions of loans granted		Textual information (33) [See below]
Disclosure regarding receipt of loans granted		Textual information (34) [See below]
Disclosure regarding terms of recovery of loans granted		Textual information (35) [See below]
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	Textual information (36) [See below]	
Disclosure in auditors report relating to deposits accepted		Textual information (37) [See below]
Disclosure in auditors report relating to maintenance of cost records		Textual information (38) [See below]
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (39) [See below]	
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Textual information (40) [See below]	
Disclosure relating to disputed statutory dues [TextBlock]	Textual information (41) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (42) [See below]	
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised	Textual information (43) [See below]	
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (44) [See below]	
Disclosure in auditors report relating to managerial remuneration	Textual information (45) [See below]	
Disclosure in auditors report relating to Nidhi Company		xii. The company is not a nidhi Company and therefore, the reporting under this clause (xii) of paragraph 3 of the Order is not applicable to the company.
Disclosure in auditors report relating to transactions with related parties	Textual information (46) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures		Textual information (47) [See below]

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (48) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		xvi. In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditors [Axis]	1
	<b>01/04/2020 to 31/03/2021</b>
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Individual
Name of audit firm	Jeswani & Rathore
Name of auditor signing report	RATHORE KHUBILAL
Firms registration number of audit firm	104202W
Membership number of auditor	012807
Address of auditors	408/C, Niranjan, 99, Marine Drive, Mumbai 400002
Permanent account number of auditor or auditor's firm	AAEFJ3798L
SRN of form ADT-1	G87548798
Date of signing audit report by auditors	06/11/2021
Date of signing of balance sheet by auditors	06/11/2021

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2020 to 31/03/2021</b>
Disclosure in auditor's report explanatory [TextBlock]	Textual information (49) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

**Textual information (27)****Disclosure in auditors report relating to fixed assets**

a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets. b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification. c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds / registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the standalone financial statements, the lease agreements are in the name of the Company.

**Textual information (28)****Disclosure relating to physical verification and material discrepancies of fixed assets**

b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.



## Textual information (29)

### **Disclosure relating to title deeds of immovable properties**

c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds / registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the standalone financial statements, the lease agreements are in the name of the Company.

## Textual information (30)

### **Disclosure in auditors report relating to inventories**

The inventory, except goods-in-transit and stocks lying with third parties, have been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material and have been dealt with in books of account.

## Textual information (31)

### **Disclosure in auditors report relating to loans**

iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of clauses (iii) a, b and c of Paragraph 3 of the order are not applicable to the Company.

## Textual information (32)

### **Disclosure about loans granted to parties covered under section 189 of companies act**

iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of clauses (iii) a, b and c of Paragraph 3 of the order are not applicable to the Company.

## Textual information (33)

### **Disclosure relating to terms and conditions of loans granted**

iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of clauses (iii) a, b and c of Paragraph 3 of the order are not applicable to the Company.

## Textual information (34)

### **Disclosure regarding receipt of loans granted**

iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of clauses (iii) a, b and c of Paragraph 3 of the order are not applicable to the Company.

## Textual information (35)

### **Disclosure regarding terms of recovery of loans granted**

iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of clauses (iii) a, b and c of Paragraph 3 of the order are not applicable to the Company.

## Textual information (36)

### Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

## Textual information (37)

### Disclosure in auditors report relating to deposits accepted

v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit from the public in accordance with the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, the provision of clause (v) of paragraph 3 of the Order is not applicable to the Company.

## Textual information (38)

### Disclosure in auditors report relating to maintenance of cost records

vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause (vi) of paragraph 3 of the order is not applicable to the Company.

## Textual information (39)

### Disclosure in auditors report relating to statutory dues [Text Block]

a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.  
 b) There were no undisputed amounts payable in respect aforesaid dues as at March 31, 2021 for a period of more than six months from the date they became payable. c) Details of the dues of Income-Tax, Sales-Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax and Cess which have not been deposited as at March 31, 2021 on account of any dispute are given below: Nature of the statute Nature of dues Amount (In Rs) Period to which the amount relates Forum where dispute is pending Central Sales Tax Act, 1956 (FWIL-DDN) Central Sales Tax 56,047 2012-13 Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun Central Sales Tax Act, 1956 (DDN I) Central Sales Tax 3,11,891 2012-13 Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun Central Sales Tax Act, 1956 (DDN I) Central Sales Tax 5,54,652 2013-14 Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun Central Sales Tax Act, 1956 (DDN I) Central Sales Tax 5,07,780 2014-15 Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun Central Sales Tax Act, 1956 (DDN I) Central Sales Tax 10,31,223 2016-17 Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun Central Sales Tax Act, 1956 (FWIL-DDN) Central Sales Tax 73,629 2016-17 Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun Income tax act 1961 Income Tax 2,07,21,060 2018-19 Commissioner of Income-tax (Appeals) Income tax act 1961 Income Tax 10,53,830 2017-18 Commissioner of Income-tax (Appeals)

## Textual information (40)

### Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]

a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.  
 b) There were no undisputed amounts payable in respect aforesaid dues as at March 31, 2021 for a period of more than six months from the date they became payable.

## Textual information (41)

### Disclosure relating to disputed statutory dues [Text Block]

c) Details of the dues of Income-Tax, Sales-Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax and Cess which have not been deposited as at March 31, 2021 on account of any dispute are given below: Nature of the statute Nature of dues Amount (In Rs) Period to which the amount relates Forum where dispute is pending Central Sales Tax Act, 1956 (FWIL-DDN) Central Sales Tax 56,047 2012-13 Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun Central Sales Tax Act, 1956 (DDN I) Central Sales Tax 3,11,891 2012-13 Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun Central Sales Tax Act, 1956 (DDN I) Central Sales Tax 5,54,652 2013-14 Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun Central Sales Tax Act, 1956 (DDN I) Central Sales Tax 5,07,780 2014-15 Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun Central Sales Tax Act, 1956 (DDN I) Central Sales Tax 10,31,223 2016-17 Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun Central Sales Tax Act, 1956 (FWIL-DDN) Central Sales Tax 73,629 2016-17 Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun Income tax act 1961 Income Tax 2,07,21,060 2018-19 Commissioner of Income-tax (Appeals) Income tax act 1961 Income Tax 10,53,830 2017-18 Commissioner of Income-tax (Appeals)

## Textual information (42)

### **Disclosure in auditors report relating to default in repayment of financial dues**

viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted during the year in repayment of dues to its financial institutions, bankers and government. The Company did not have any outstanding debentures during the year.

## Textual information (43)

### **Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised**

ix. The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. The Company has utilised the moneys raised by way of term loan(s) for the purposes for which they were raised.

## Textual information (44)

### **Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period**

x. To the best of our knowledge and according to the information and explanations given to us, we report that no fraud by the Company or no material fraud on the company by its officers or employees has been noticed or reported during the course of our audit

## Textual information (45)

### **Disclosure in auditors report relating to managerial remuneration**

xi. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided managerial remuneration to managerial personnel in accordance with the requisite approvals mandated by the provisions of sections 197 read with schedule V to the Companies Act, 2013.

## Textual information (46)

### **Disclosure in auditors report relating to transactions with related parties**

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

## Textual information (47)

### **Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures**

xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, the reporting under this clause (xiv) of paragraph 3 of the Order is not applicable to the company.

## Textual information (48)

### **Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him**

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of the Companies Act, 2013 and hence provisions of clause (xv) of paragraph 3 of the Order are not applicable to the company.

## Textual information (49)

### Disclosure in auditor's report explanatory [Text Block]

JESWANI & RATHORE  
CHARTERED ACCOUNTANTS

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Standalone Financial Statements Independent Auditor's Report

To the Members of Flair Writing Industries Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of FlairWriting Industries Limited ("the Company") which comprise the Balance Sheet as at 31st March, 2021, and the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Cash Flows and Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor's Report
1	Revenue recognition (Refer note 2.8 of the Standalone Financial Statements)	Our audit procedures with regard to revenue recognition included testing controls, automated and manual, around dispatches/deliveries, inventory reconciliations, substantive testing for cut-offs and analytical review procedures.
2	Recoverability of Indirect tax and Insurance Claim receivables (Refer note 6 of the Standalone Financial Statements)	The Company has taken advice of the expert(s) with respect to the respective claim to review the nature of the amounts recoverable, the sustainability and the likelihood of recoverability upon final resolution.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises Board's Report, Report on Corporate governance and Business Responsibility report but does not include the consolidated financial statement, standalone financial

statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

#### Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the IndAS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors of the Company as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2021.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of section 143 (11) of the Companies Act, 2013, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Jeswani&Rathore  
Chartered Accountants  
(FRN: 104202W)

K.L.Rathore  
(Partner)  
M. No: 012807  
UDIN:

Place: Mumbai  
Date: 06/11/2021

JESWANI & RATHORE  
CHARTERED ACCOUNTANTS

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Annexure - A to the Independent Auditors' Report  
(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Flair Writing Industries Limited ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Jeswani&Rathore  
Chartered Accountants  
(FRN: 104202W)

K.L.Rathore  
(Partner)  
M. No: 012807  
UDIN:

Place: Mumbai  
Date: 06/11/2021

JESWANI & RATHORE  
CHARTERED ACCOUNTANTS

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#### Annexure –B to the Independent Auditors' Report

(Referred to in paragraph 2, under 'Report on Other Legal and Regulatory Requirements' of our Report of even date)

i. In respect of the Company's Fixed assets:

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were

noticed on such verification.

c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds / registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the standalone financial statements, the lease agreements are in the name of the Company.

ii. In respect of its inventories:

The inventory, except goods-in-transit and stocks lying with third parties, have been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material and have been dealt with in books of account.

iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of clauses (iii) a, b and c of Paragraph 3 of the order are not applicable to the Company.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit from the public in accordance with the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, the provision of clause (v) of paragraph 3 of the Order is not applicable to the Company.

vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause (vi) of paragraph 3 of the order is not applicable to the Company.

vii. According to the information and explanations given to us, in respect of statutory dues :

a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.

b) There were no undisputed amounts payable in respect aforesaid dues as at March 31, 2021 for a period of more than six months from the



date they became payable.

c) Details of the dues of Income-Tax, Sales-Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax and Cess which have not been deposited as at March 31, 2021 on account of any dispute are given below:

Nature of the statute	Nature of dues	Amount (In Rs)	Period to which the amount relates	Forum where dispute is pending
Central Sales Tax Act,1956 (FWIL-DDN)	Central Sales Tax	56,047	2012-13	Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun
Central Sales Tax Act,1956 (DDN I)	Central Sales Tax	3,11,891	2012-13	Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun
Central Sales Tax Act,1956 (DDN I)	Central Sales Tax	5,54,652	2013-14	Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun
Central Sales Tax Act,1956 (DDN I)	Central Sales Tax	5,07,780	2014-15	Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun
Central Sales Tax Act,1956 (DDN I)	Central Sales Tax	10,31,223	2016-17	Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun
Central Sales Tax Act,1956 (FWIL-DDN)	Central Sales Tax	73,629	2016-17	Joint Commissioner (Appeals)- I, Commercial Tax, Dehradun
Income tax act 1961	Income Tax	2,07,21,060	2018-19	Commissioner of Income-tax (Appeals)
Income tax act 1961	Income Tax	10,53,830	2017-18	Commissioner of Income-tax (Appeals)

viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted during the year in repayment of dues to its financial institutions, bankers and government. The Company did not have any outstanding debentures during the year.

ix. The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. The Company has utilised the moneys raised by way of term loan(s) for the purposes for which they were raised.

x. To the best of our knowledge and according to the information and explanations given to us, we report that no fraud by the Company or no material fraud on the company by its officers or employees has been noticed or reported during the course of our audit.

xi. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided managerial remuneration to managerial personnel in accordance with the requisite approvals mandated by the provisions of sections 197 read with schedule V to the Companies Act, 2013.

xii. The company is not a nidhi Company and therefore, the reporting under this clause (xii) of paragraph 3 of the Order is not applicable to the company.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, the reporting under this clause (xiv) of paragraph 3 of the Order is not applicable to the company.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of the Companies Act, 2013 and hence provisions of clause (xv) of paragraph 3 of the Order are not applicable to the company.

xvi. In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Jeswani&Rathore  
Chartered Accountants  
(FRN: 104202W)

K.L.Rathore  
(Partner)  
M. No: 012807  
UDIN:

Place: Mumbai  
Date: 06/11/2021

**[700700] Disclosures - Secretarial audit report****Details of signatories of secretarial audit report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

<b>Signatories of secretarial audit report [Axis]</b>	<b>1</b>
	<b>01/04/2020 to 31/03/2021</b>
Details of signatories of secretarial audit report [Abstract]	
Details of signatories of secretarial audit report [LineItems]	
Category of secretarial auditor	Secretarial auditors firm
Name of secretarial audit firm	Heena & Associates
Name of secretarial auditor signing report	Heena Madan
Firms registration number of secretarial audit firm	17010
Membership number of secretarial auditor	40297
Certificate of practice number of secretarial auditor	17010
Address of secretarial auditors	Mumbai
Date of signing secretarial audit report	06/11/2021

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2020 to 31/03/2021</b>
Disclosure in secretarial audit report explanatory [TextBlock]	Textual information (50) [See below]
Whether secretarial audit report is applicable on company	Yes
Whether secretarial audit report has been qualified or has any observation or other remarks	No

## Textual information (50)

### Disclosure in secretarial audit report explanatory [Text Block]

Annexure 1  
FORM NO. MR-3  
SECRETARIAL AUDIT REPORT  
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,  
The Members,  
FLAIR WRITING INDUSTRIES LIMITED  
63 B/C, Government Industrial Estate, Charkop,  
Kandivali West, Mumbai MH 400067

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by FLAIR WRITING INDUSTRIES LIMITED (CIN: U74999MH2016PLC284727) (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the Secretarial Audit, I hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2021 and made available to me, according to the provisions of:

1. The Companies Act, 2013 ('the Act') and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; - (During the period under review, the Company has not entered into any transaction requiring compliances with the Foreign Exchange Management Act, 1999 and rules made thereunder)
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011; (Not applicable as the Company has not acquired any share and takeover during the period under review)
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
  - d) The Securities and Exchange Board of India (Share based Employee benefits) Regulations, 2014;
  - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable as the Company has not issued and listed any debt securities during the period under review)
  - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
  - g) The Securities and Exchange Board of India (listing obligations and disclosure requirements) Regulations, 2015; (Not applicable as there is no reportable event during the period under review)
  - h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations 2009; (Not applicable there is no reportable event during the period under review)
  - i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable there is no reportable event during the period under review)

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial standards with regards to meeting of board of directors (SS1-1) and General Meeting (SS-2) issued by The Institute of Company Secretaries of India under the provisions of Companies Act, 2013;
- (ii) SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and the listing agreements entered into by the company

with Bombay Stock Exchange (BSE) Limited and National Stock Exchange (NSE) of India Limited. (Not applicable as company is not yet listed during the period under review nor the company is in the process of issuing IPO)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

#### OTHER APPLICABLE LAWS:

With respect to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test check basis, the Company has complied with the following laws applicable to the Company, subject to the observation stated below:

1. Employees State Insurance Act, 1948;
2. Employees Provident Fund and Miscellaneous Provisions Act, 1952;
3. Indian Contract Act, 1872;
4. Professional Tax, 1975;
5. Income Tax Act, 1961 to the extent of Tax Deducted at Source under various Section and T.D.S. Returns filed;
6. Indirect Tax Laws relating to collections, deductions, wherever applicable, payments made and returns filed;
7. Shops and Establishment Act;
8. Maharashtra Value Added Tax, 2002;
9. Trade Marks Act, 1999;
10. The Micro Small & Medium Enterprises Development Act, 2006;
11. Labour and Employment Law;
12. Pollution and Environment Law;
13. Health and safety and security to workers;
14. Industrial Disputes.

Observations on the applicable laws are as follows:

As per the information and explanation provided by the management above stated are the applicable laws to the Company. I have examined the compliance to the above stated laws and report as under:

1. The Company has paid remuneration to the Managing Directors / Whole Time Directors / Executive Directors within the limits as prescribed under the Companies Act, 2013.
2. The Company has constituted Nomination and Remuneration Committee, Audit Committee, Corporate Social Responsibility Committee, as per the provisions of the Act.
3. During the period under review, various e-forms have been filed with the Registrar of Companies, within the prescribed time as per the provisions of the Companies Act, 2013.
4. The compliance of the Company with respect to applicable financial laws such as direct and indirect tax laws and maintained of financial records and books of accounts have not been reviewed in this audit since the same have been subject to review by the statutory financial auditors and other designated professionals.
5. During the period under review, the Company has not increased its authorised share capital and also not issued the bonus shares to the shareholders of the Company.
6. During the year under review, the Company has altered its object clause by addition of point 3 and point 4 after the existing object clause no. 1 and 2.

We further report that:

the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors including one woman director in compliance with the provisions of the Companies Act, 2013. The changes in the composition of the Board of Directors that took place during the period under review are carried out in compliance with the provisions of the applicable Act.

Adequate notice to all directors is served to schedule the Board Meetings, agenda and detailed notes on agenda are sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications

on the agenda items before the meeting and for meaningful participation at the meeting.

As per the meetings duly recorded and signed by the chairman. The decision of the board unanimous and no dissenting views have been recorded.

Majority decision is carried with the approval of board concern and members' views, if any, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Heena & Associates

Sd/-  
Heena Madan  
M. No.: 40297; C.P. No.: 17010  
UDIN: A040297C001929241

Date: 06/11/2021

Place: Mumbai

Note: This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this Report.

#### Annexure A

The Members,  
FLAIR WRITING INDUSTRIES LIMITED  
63 B/C, Government Industrial Estate, Charkop,  
Kandivali West, Mumbai MH 400067

Our Secretarial audit report of even date for the financial year 2020-21 is to be read along with this letter.

#### Management Responsibility

1. Maintenance of Secretarial record is the responsibility of the management of the Company to maintain secretarial records, devise proper system to ensure compliance with the provisions of all applicable laws and regulation and to ensure that the system are adequate and operated effectively.

#### Auditor Responsibility

2. I have followed the audit practices and process as are appropriate to obtain reasonable assurance about the correctness of the Secretarial records. The verification was done on test check basis to ensure that correct facts are reflected in Secretarial records. Our responsibility is to express the opinion on these secretarial records, standard and procedure followed by the company with respect to secretarial compliance.

3. I believe that audit evidence and information obtained from the company's management is adequate and appropriate for us to provide a basis of our opinion.

4. Whenever required I have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

#### Disclaimer

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test check basis. I have not examined the correctness and appropriateness of financial and books of accounts of the company.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted affairs of the company.

For Heena & Associates

Sd/-  
Heena Madan  
M. No.: 40297; C.P. No.: 17010  
UDIN: A040297C001929241

Date: 06/11/2021

Place: Mumbai

**[110000] Balance sheet**

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2021	31/03/2020	31/03/2019
Balance sheet [Abstract]			
Assets [Abstract]			
Non-current assets [Abstract]			
Property, plant and equipment	16,904.19	18,303.33	
Other intangible assets	925.24	1,217.09	
Non-current financial assets [Abstract]			
Non-current investments	11	11	
Loans, non-current	1.03	1.09	
Other non-current financial assets	203.38	202.17	
Total non-current financial assets	215.41	214.26	
Deferred tax assets (net)	0	60.63	
Other non-current assets	656.64	492.54	
Total non-current assets	18,701.48	20,287.85	
Current assets [Abstract]			
Inventories	12,838.45	14,887.71	
Current financial assets [Abstract]			
Current investments	1,626.71	0	
Trade receivables, current	11,011.57	16,357.06	
Cash and cash equivalents	59.09	317.69	
Loans, current	21.15	28.75	
Other current financial assets	17.83	3.4	
Total current financial assets	12,736.35	16,706.9	
Other current assets	2,465.27	2,048.08	
Total current assets	28,040.07	33,642.69	
Total assets	46,741.55	53,930.54	
Equity and liabilities [Abstract]			
Equity [Abstract]			
Equity attributable to owners of parent [Abstract]			
Equity share capital	2,334.72	2,334.72	2,334.72
Other equity	23,621.54	23,552.45	
Total equity attributable to owners of parent	25,956.26	25,887.17	
Non controlling interest	0	0	
Total equity	25,956.26	25,887.17	
Liabilities [Abstract]			
Non-current liabilities [Abstract]			
Non-current financial liabilities [Abstract]			
Borrowings, non-current	10,421.65	11,404.33	
Other non-current financial liabilities	319.41	403.68	
Total non-current financial liabilities	10,741.06	11,808.01	
Provisions, non-current	530.47	520.78	
Deferred tax liabilities (net)	1,046.72	0	
Deferred government grants, Non-current	26.28	33.15	
Other non-current liabilities	755.55	1,000.5	
Total non-current liabilities	13,100.08	13,362.44	
Current liabilities [Abstract]			
Current financial liabilities [Abstract]			
Borrowings, current	1,101.44	4,502.6	
Trade payables, current	3,809.06	5,879.01	
Other current financial liabilities	1,783.38	2,410.93	
Total current financial liabilities	6,693.88	12,792.54	
Other current liabilities	516.02	520.62	
Provisions, current	468.42	373.85	
Current tax liabilities	0	986.73	
Deferred government grants, Current	6.89	7.19	
Total current liabilities	7,685.21	14,680.93	
Total liabilities	20,785.29	28,043.37	
Total equity and liabilities	46,741.55	53,930.54	

**[210000] Statement of profit and loss****Earnings per share [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Statement of profit and loss [Abstract]				
Earnings per share [Abstract]				
Earnings per share [Line items]				
Basic earnings per share [Abstract]				
Basic earnings (loss) per share from continuing operations	[INR/shares] 0.21	[INR/shares] 16.33	[INR/shares] 0.21	[INR/shares] 16.33
Total basic earnings (loss) per share	[INR/shares] 0.21	[INR/shares] 16.33	[INR/shares] 0.21	[INR/shares] 16.33
Diluted earnings per share [Abstract]				
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0.21	[INR/shares] 16.33	[INR/shares] 0.21	[INR/shares] 16.33
Total diluted earnings (loss) per share	[INR/shares] 0.21	[INR/shares] 16.33	[INR/shares] 0.21	[INR/shares] 16.33

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Statement of profit and loss [Abstract]		
Income [Abstract]		
Revenue from operations	28,917.84	58,117.72
Other income	1,188.46	532.75
Total income	30,106.3	58,650.47
Expenses [Abstract]		
Cost of materials consumed	14,316.73	31,666.45
Purchases of stock-in-trade	324.32	821.53
Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,674.73	-2,225.83
Employee benefit expense	5,714.99	9,478.91
Finance costs	1,074.61	1,535.56
Depreciation, depletion and amortisation expense	2,171.59	2,344.61
Other expenses	4,653.17	9,029.52
Total expenses	29,930.14	52,650.75
Profit before exceptional items and tax	176.16	5,999.72
Total profit before tax	176.16	5,999.72
Tax expense [Abstract]		
Current tax	10.44	2,039.46
Deferred tax	116.01	148.11
Total tax expense	126.45	2,187.57
Total profit (loss) for period from continuing operations	49.71	3,812.15
Total profit (loss) for period	49.71	3,812.15
Comprehensive income OCI components presented net of tax [Abstract]		
Whether company has other comprehensive income OCI components presented net of tax	Yes	Yes
Other comprehensive income net of tax [Abstract]		
Components of other comprehensive income that will not be reclassified to profit or loss, net of tax [Abstract]		
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	25.9	-72.78
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others	-6.52	18.32
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	19.38	-54.46
Other comprehensive income that will be reclassified to profit or loss, net of tax, others	0	0
Total other comprehensive income that will be reclassified to profit or loss, net of tax	0	0
Total other comprehensive income	19.38	-54.46
Total comprehensive income	69.09	3,757.69
Comprehensive income OCI components presented before tax [Abstract]		
Whether company has comprehensive income OCI components presented before tax	No	No
Other comprehensive income before tax [Abstract]		
Total other comprehensive income	19.38	-54.46
Total comprehensive income	69.09	3,757.69
Earnings per share explanatory [TextBlock]		
Earnings per share [Abstract]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 0.21	[INR/shares] 16.33
Total basic earnings (loss) per share	[INR/shares] 0.21	[INR/shares] 16.33
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0.21	[INR/shares] 16.33
Total diluted earnings (loss) per share	[INR/shares] 0.21	[INR/shares] 16.33



**[210000a] Statement of profit and loss****Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Axis]	1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Abstract]		
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Line items]		
Description of other comprehensive income that will not be reclassified to profit or loss, net of tax, others	Income Tax on the above	Income Tax on the above
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others	-6.52	18.32

**[400200] Statement of changes in equity****Statement of changes in equity [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Equity [Member]			Equity attributable to the equity holders of the parent [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	49.71	3,812.15		49.71
Changes in comprehensive income components	19.38	-54.46		19.38
Total comprehensive income	69.09	3,757.69		69.09
Total increase (decrease) in equity	69.09	3,757.69		69.09
Other equity at end of period	23,621.54	23,552.45	19,794.76	23,621.54

**Statement of changes in equity [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Equity attributable to the equity holders of the parent [Member]		Reserves [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	3,812.15		49.71	3,812.15
Changes in comprehensive income components	-54.46			
Total comprehensive income	3,757.69		49.71	3,812.15
Total increase (decrease) in equity	3,757.69		49.71	3,812.15
Other equity at end of period	23,552.45	19,794.76	23,926.74	23,877.03

## Statement of changes in equity [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Reserves [Member]	Securities premium reserve [Member]		
		01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Total comprehensive income		0	0	
Total increase (decrease) in equity		0	0	
Other equity at end of period	20,064.88	1,956.36	1,956.36	1,956.36

## Statement of changes in equity [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Retained earnings [Member]			Other retained earning [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	49.71	3,812.15		49.71
Total comprehensive income	49.71	3,812.15		49.71
Total increase (decrease) in equity	49.71	3,812.15		49.71
Other equity at end of period	21,970.38	21,920.67	18,108.52	21,970.38

## Statement of changes in equity [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Other retained earning [Member]		Other equity components [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	3,812.15		0	0
Changes in comprehensive income components			19.38	-54.46
Total comprehensive income	3,812.15		19.38	-54.46
Total increase (decrease) in equity	3,812.15		19.38	-54.46
Other equity at end of period	21,920.67	18,108.52	-305.2	-324.58

## Statement of changes in equity [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Other equity components [Member]	Other comprehensive income, others [Member]		
		01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Changes in comprehensive income components		19.38	-54.46	
Total comprehensive income		19.38	-54.46	
Total increase (decrease) in equity		19.38	-54.46	
Other equity at end of period	-270.12	-305.2	-324.58	-270.12

## [320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before tax	176.16	5,999.72	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments for decrease (increase) in inventories	2,049.26	-1,968.74	
Adjustments for decrease (increase) in trade receivables, current	5,345.49	-274.14	
Adjustments for decrease (increase) in other current assets	7.66	27.82	
Adjustments for decrease (increase) in other non-current assets	-579.22	1,918.39	
Adjustments for other financial assets, current	-15.66	74.9	
Adjustments for increase (decrease) in trade payables, current	-2,069.95	-388.79	
Adjustments for increase (decrease) in other current liabilities	-7.17	-8.26	
Adjustments for increase (decrease) in other non-current liabilities	-4.61	-516.89	
Adjustments for depreciation and amortisation expense	2,171.59	2,344.61	
Adjustments for provisions, current	130.17	-44.57	
Adjustments for other financial liabilities, current	-711.82	333.44	
Other adjustments for non-cash items	-209.71	3.56	
Total adjustments for reconcile profit (loss)	6,106.03	1,501.33	
Net cash flows from (used in) operations	6,282.19	7,501.05	
Interest paid	-1,074.61	-1,535.56	
Interest received	-306.84	-18.62	
Income taxes paid (refund)	14.41	1,311.49	
Net cash flows from (used in) operating activities	7,035.55	7,706.5	
Cash flows from used in investing activities [Abstract]			
Proceeds from sales of property, plant and equipment	558.82	356.85	
Purchase of property, plant and equipment	831.43	2,533.88	
Interest received	306.84	18.62	
Other inflows (outflows) of cash	(A) -1,624.99	(B) -1	
Net cash flows from (used in) investing activities	-1,590.76	-2,159.41	
Cash flows from used in financing activities [Abstract]			
Repayments of borrowings	4,383.83	3,655.03	
Interest paid	998.36	1,438.73	
Other inflows (outflows) of cash	-321.2	-315.08	
Net cash flows from (used in) financing activities	-5,703.39	-5,408.84	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-258.6	138.25	
Net increase (decrease) in cash and cash equivalents	-258.6	138.25	
Cash and cash equivalents cash flow statement at end of period	59.09	317.69	179.44

**Footnotes**

(A) Purchase of Mutual Fund : -2176.71 Sale of Mutual Fund : 551.72 Investment in subsidiary : 0

(B) Purchase of Mutual Fund : 0 Sale of Mutual Fund : 0 Investment in subsidiary : -1

**[610100] Notes - List of accounting policies**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of significant accounting policies [TextBlock]	Textual information (51) [See below]	Textual information (52) [See below]
Description of accounting policy for government grants [TextBlock]	Textual information (53) [See below]	Textual information (54) [See below]

## Textual information (51)

### Disclosure of significant accounting policies [Text Block]

#### FLAIR WRITING INDUSTRIES LIMITED

##### 1. CORPORATE INFORMATION

Flair Writing Industries Limited ('the Company') (Formerly known as Flair Writing Industries Private Limited) is a Company domiciled in India, with its registered office situated at 63 B/C, Government Industrial Estate, Charkop, Kandivali (W), Mumbai - 400 067. The Company has Seven (7) manufacturing units. The Company is engaged in manufacturing of writing instruments and others allied.

##### 2. SIGNIFICANT ACCOUNTING POLICIES

###### 2.1 Basis of Preparation and Presentation of Standalone Financial Statements

###### a) Compliance with Ind AS

The Financial Statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) to comply with the Section 133 of the Companies Act 2013 ("the 2013 Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rule 2015, and Companies (Indian Accounting Standards) Rules, 2016.

All the Assets and Liabilities have been classified as Current or Non- Current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained the operating cycle to be 12 months.

###### b) Historical cost convention

The financial statements have been prepared on a historical cost basis, except for the following:

§ certain financial assets and liabilities (including derivative instruments) that are measured at fair value;

§ defined benefit plans – plan assets measured at fair value

###### c) Functional and presentation currency

These financial statements are presented in 'Indian Rupees', which is the Company's functional currency. All amounts in the financial statements have been rounded off to the nearest Lakhs or decimal thereof, unless otherwise stated.

###### 2.2. USE OF ESTIMATES, JUDGMENTS AND ASSUMPTIONS

The preparation of the financial statements requires that the Management make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates.

The estimates and judgments used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

Estimates and assumptions are required in particular for:

§ Determination of the estimated useful lives of Property Plant and Equipment and Intangible Assets:

Property, Plant and Equipment / Intangible Assets are depreciated / amortised over their estimated useful lives, after taking into account estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortisation to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortisation for future periods is revised if there are significant changes from previous estimates.

§ Recoverability of trade receivables

Judgments are required in assessing the recoverability of overdue trade receivables and determining whether a provision against those receivables is required. Factors considered include the credit rating of the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate the risk of non-payment.

§ Provisions

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability requires the application of judgments to existing facts and circumstances, which can be subject to change. The carrying amount of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

§ Recognition and measurement of defined benefit obligations

The obligation arising from defined benefit plan is determined on the basis of actuarial assumptions. Key actuarial assumptions include discount rate, trends in salary escalation, actuarial rates and life expectancy. The discount rate is determined by reference to market yields at the end of the reporting period on government bonds. The period to maturity of the underlying bonds correspond to the probable maturity of the post-employment benefit obligations.

§ Application of Discount rates

Estimates of rates of discounting are done for measurement of fair values of certain financial assets and liabilities, which are based on prevalent bank interest rates and the same are subject to change.

§ Current versus Non-Current Classification

All the assets and liabilities have been classified as Current or Non Current as per the Company's normal operating cycle of twelve months and other criteria set out in Schedule III to the Companies Act, 2013.

#### § Impairment of Non-Financial Assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or group of Assets, called Cash Generating Units (CGU), fair value less costs of disposal and its value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or CGU's. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

#### § Impairment of Financial Assets

The impairment provisions for financial assets are based on assumptions about risk of default and expected cash loss rates. The Company uses judgments in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

### 2.3. PROPERTY, PLANT AND EQUIPMENT (PPE)

#### i. Tangible Assets

##### · Freehold Land

Freehold Land is carried at historical cost.

##### · Property, Plant and Equipment:

Property, plant and equipment are stated at historical cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

#### ii. Intangible assets

Intangible assets that are acquired are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less accumulated amortisation and impairment loss if any. Subsequent expenditure is capitalised only when it increases the future economic benefits from the specific asset to which it relates.

#### iii. Capital Work-in-Progress:

Capital Work-in-Progress includes expenditure during construction period incurred on projects are treated as pre-operative expenses pending allocation to the assets. These expenses are apportioned to the respective fixed assets on their completion / commencement of commercial production.

#### iv. Depreciation/Amortisation :

Depreciation on Property, Plant and Equipment is provided using straight-line method. Depreciation is provided based on useful life of the assets as prescribed in accordance with the Part C of Schedule II of Companies Act, 2013 except in respect of the following assets, where

useful life is different than those prescribed in Part C of Schedule II.  
The useful life of major assets is as under:

Assets	Useful life (in years)
Freehold Building	30
Furniture & Fixtures	10
Electrical Installation	10
Office Equipments	5
Plant & Machinery	15
Factory Equipments	5
Vehicles	8
Two Wheeler	10
Mould	8
Computer Equipments	3

Intangible assets are carried at cost and amortised on a straight line basis so as to reflect the pattern in which the assets economic benefits are consumed. Amortisation of intangible assets is calculated over the managements' estimated useful lives as mentioned below:

Assets	Amortised (in years)
Trademarks	10
Others	10

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Depreciation on addition to assets or on sale/discardment of assets, is calculated pro rata from the date of such addition or upto the date of sale/discardment, as the case may be.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of Profit and Loss when the assets is derecognized.

#### v. Impairment of Non-Financial Assets- Property, Plant and Equipment and Intangible Assets :

The Company assesses at each reporting date as to whether there is any indication that any property, plant and equipment and group of assets, called Cash Generating Units (CGU) may be impaired. If any such indication exists the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the CGU to which the asset belongs.

An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

#### 2.4. Finance Costs

Finance costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of the asset. All other finance costs are expensed in the period in which they occur. Finance costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

#### 2.5. Foreign Currency Transactions and Translation

The Company's financial statements are presented in INR, which is the company's functional currency.

Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in Statement of Profit and Loss and costs that are directly attributable to the acquisition assets, are capitalized as cost of assets.

Non-monetary items that are measured in terms of historical cost in a foreign currency are recorded using the exchange rates at the date of the transaction. Exchange differences arising out of these transactions are charged to the Statement of Profit and Loss.

## 2.6. Investments in Subsidiaries

Investments in subsidiaries are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount.

## 2.7. Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

External valuer's are involved for valuation of significant assets, such as properties, unquoted financial assets etc, if needed. Involvement of independent external value's is decided upon annually by the Company. Further such valuation is done annually at the end of the financial year and the impact, if any, on account of such fair valuation is taken in the annual financial statements.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the Discounted Cash Flow model. The inputs to these models are from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Changes in assumptions could affect the reported value of fair value of financial instruments

## 2.8. Revenue Recognition

The Company derives revenues from sale of manufactured goods, traded goods and related services.

Revenue from contracts with customers is recognized on transfer of control of promised goods or services to a customer at an amount that reflects the consideration to which the Company is expected to be entitled to in exchange for those goods or services.

Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold is net of variable consideration on account of various discounts and schemes offered by the Company as part of the contract. This variable consideration is estimated based on the expected value of outflow. Revenue (net of variable consideration) is recognized only to the extent that it is highly probable that the amount will not be subject to significant reversal when uncertainty relating to its recognition is resolved.

### Sale of Products

Revenue from sale of products is recognized when the control on the goods have been transferred to the customer. The performance obligation in case of sale of product is satisfied at a point in time i.e., when the material is shipped to the customer or on delivery to the customer, as may be specified in the contract

### Export Entitlements

Export entitlements such as duty drawback, EPCG license etc are recognised as income when the right to receive the same as per the terms of the scheme is established in respect of the exports made and where there is no significant uncertainty regarding the ultimate realization.

### Other Income

Interest income is recognized on time proportionate basis taking into account amount outstanding and rate of Interest.

## 2.9. Tax Expenses

The tax expense for the period comprises current and deferred tax. Tax is recognized in Statement of Profit and Loss, except to the extent that it relates to items recognized in the Other Comprehensive Income or in equity.



· Current tax :

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the Income Tax authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance Sheet date.

· Deferred tax :

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

#### 2.10. Inventories

Inventories include Raw Materials, Packing Materials, Stores and Spares, Traded Goods are measured at cost and Finished Goods Inventories are measured at lower of, cost and net realisable value after providing for obsolescence, if any.

Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition. Cost is determined on first in first out basis.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Raw Materials and other supplies held for use in production of inventories are not written down below cost except in the case where material prices have declined and it is estimated that the cost of the finished product will exceed its net realisable value.

#### 2.11. Leases

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses. Certain lease arrangements include the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at amortised cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are re-measured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option. Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

#### 2.12. Contingent Liabilities and Commitments

Disclosure of contingent liability is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources embodying economic benefits will be required to settle or a reliable estimate of amount cannot be made.

#### 2.13. Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

#### 2.14. Employee Benefits Expense

Employee benefits include bonus, compensated absences, provident fund, employee state insurance scheme and gratuity fund.

##### a) Short-term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

##### b) Post-Employment Benefits

###### I. Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund, Employees' State Insurance Corporation and Pension Scheme. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

###### II. Defined benefit plans

The Company pays gratuity to the employees whoever has completed five years of service with the Company at the time of resignation/superannuation. The gratuity is paid @ 15 days salary for every completed year of service as per the Payment of Gratuity Act

1972.

The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employee's services.

Re-measurement of defined benefit plan in respect of post-employment are charged to the Other Comprehensive Income.

c) Compensated Absences

Accumulated compensated absences, which are expected to be availed or en-cashed within 12 months from the end of the year end are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end.

d) Payments of Bonus

The company recognizes a liability and an expense for bonus. The company recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

2.15. Financial Instruments

A Financial Instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Instruments also covers contracts to buy or sell a non-financial item that can be settled net in cash or another financial instrument, or by exchanging financial instruments, as if the contracts were financial instruments, with the exception of contracts that were entered into and continue to be held for the purpose of the receipt or delivery of a non-financial item in accordance with the entity's expected purchase, sale or usage requirements.

(i) Financial Assets

a. Initial Recognition and Measurement

All Financial Assets are initially recognized at Fair Value. Transaction costs that are directly attributable to the acquisition or issue of Financial Assets and Financial Liabilities, which are not at Fair Value Through Profit or Loss (FVTPL), are adjusted to the Fair Value on initial recognition. Purchases and Sales of Financial Assets are recognized using trade date accounting.

b. Subsequent Measurement

1) Financial Assets carried at Amortised Cost

A financial Asset is measured at amortised cost if it is held within a business model whose objective is to hold the assets in order to collect contractual cash flows and the contractual terms of financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2) Financial Assets at Fair value Through Other Comprehensive Income (FVOCI)

A Financial Asset is measured at FVOCI, if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding.

3) Financial Assets at Fair Value Through Profit or Loss (FVTPL)

A Financial Asset which is not classified in any of the above categories is measured at FVTPL.

c. Loans, Deposits and Receivable

Loans and receivable are non-derivative financial assets with fixed or determinable payment that are not quoted in the active market. Such assets are carried at amortised cost using the effective interest method, if the time value of money is insignificant.

d. Investment in Subsidiaries

The Company accounts for its investments in Subsidiaries at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount.

e. Investment in Mutual Fund

Mutual Funds are measured at fair value through profit and loss (FVTPL), with value changes recognised in Statement of Profit and Loss. However, profit and Loss on mutual fund is recognised in the Statement of Profit and loss at time of redemptions.

f. Impairment of Financial Assets

In accordance with Ind-AS 109, The Company uses "Expected Credit Losses (ECL)" model, for evaluating impairment of Financial Asset other than those measured at Fair Value Through Profit and Loss (FVTPL)

Expected credit losses are measured through a loss allowance at an amount equal to

- The 12- months expected credit losses (expected credit losses that result from those default events on the financial instruments that are possible within 12 months after the reporting date); or
- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

The Credit Loss is the difference between all contractual cash flows that are due to an entity in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate. This is assessed on an individual or collective basis after considering all reasonable and supportable evidence including that which is forward-looking.

Trade Receivables

Customer Credit Risk is managed by the Company's established policy, procedures and control relating to customer credit risk management. An impairment analysis is performed at each reporting date on an individual basis based on historical data. The Company is receiving payments from customers within due dates and therefore the Company has no significant Credit Risk related to these parties. The Company evaluates the concentration of risk with respect to trade receivables as low.

For other assets, the company uses 12 month ECL to provide for impairment loss where there is significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

Other Financial Assets mainly consists of Security Deposit, other deposits, Interest accrued on Fixed Deposits, other receivables and

Advances measured at amortized cost.

Following is the policy for specific financial assets:-

Type of financial asset	Policy
Security Deposit	Security deposit is in the nature of statutory deposits like electricity, telephone deposits. Since they are kept with Government bodies, there is low risk.
Grant receivable	Grant pertains to Government receivables. Hence there is no major risk of bad debts.
Loans to employees	The Company avails guarantee for loan provided to employees. In case of default in repayment of loan, the same is recovered from the salary of the guarantor.

## (ii) Financial Liabilities

### a. Initial Recognition and Measurement

All Financial Liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees or recurring nature are directly recognized in the Statement of Profit and Loss as finance cost.

The Company's Financial Liabilities include trade and other payables, loans and borrowings including bank overdrafts and other payables, financial guarantee contracts and derivative financial instruments.

### b. Subsequent Measurement

Financial Liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

### c. De-recognition of Financial Instruments

The company de-recognizes a Financial Asset when the contractual rights to the cash flows of the Financial Asset expire or it transfers the Financial Asset and the transfer qualifies for de-recognition under Ind AS 109. A Financial Liability (or part of Financial Liability) is de-recognized from the company's Balance Sheet when obligation specified in the contract is discharged or cancelled or expires.

### d. Offsetting of Financial Instruments

Financial Assets and Financial Liabilities are offset and the net amount is reported in the Balance Sheet, if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

## (iii) Derivative Financial Instruments and Hedge Accounting

The Company uses derivative financial instruments such as forward currency contracts to hedge its foreign currency risk. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Any gains or losses arising from changes in the fair value of derivatives are taken directly to profit or loss. Foreign exchange forward contracts are mark-to-market as at Balance Sheet date and unrealized net gain or loss is recognized in the statement of profit and loss.

### 2.16. Cash and Cash Equivalents

Cash and Cash equivalents include Cash and Cheque in hand, Bank balances, Demand Deposits with Banks and other Short-Term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value where original maturity is three months or less.

### 2.17. Cash Flow Statement

Cash flows are reported using the Indirect Method where by the Profit Before Tax is adjusted for the effect of the transactions of a non-cash nature, any deferrals or accruals of past and future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

### 2.18. Earnings Per Share

#### Basic Earnings Per Share

Basic Earnings Per Share is calculated by dividing the net profit after tax for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period.

#### Diluted Earnings Per Share

Diluted Earnings Per Share is calculated by dividing the profit attributable to equity holders by the weighted average number of Equity Shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all dilutive potential Equity shares into Equity shares.

#### 2.19. Segment Reporting

The Company is engaged in the business of 'manufacturing and dealing of writing instruments and its allied', which in the context of Ind AS 108 - "Operating Segment" notified under section 133 of the Companies Act, 2013, is considered as the only segment.

#### 2.20. Government Grants

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. Government grants related to revenue are recognized on a systematic basis in the Statement of Profit and Loss over the periods necessary to match them with the related costs which they are intended to compensate. Such grants are deducted in reporting the related expense. When the grant relates to an Asset, it is recognized as Income over the expected useful life of the Asset. In case a non-monetary asset is given free of cost, it is recognized at a Fair Value. When Loan(s) or similar assistance are provided by the Government or related institutions, with an interest rate below the current applicable market rate, the effect of this favorable interest is reduced from interest. The Loan or assistance is initially recognized and measured at Fair Value and the Government Grant is measured as the difference between the initial carrying value of the Loan and the proceeds received.

#### 2.21. Global Health Pandemic on COVID -19

The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operation and revenue during the period were impacted due to COVID -19. The Company has taken into account the possible impact of COVID -19 in preparation of financial statements, including its assessment of recoverable value of its assets based on internal and external information up to the date of approval of these financial statements and current indicators of future economic conditions

## Textual information (52)

### Disclosure of significant accounting policies [Text Block]

#### FLAIR WRITING INDUSTRIES LIMITED

##### 1. CORPORATE INFORMATION

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##### 2. SIGNIFICANT ACCOUNTING POLICIES

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###### a) Compliance with Ind AS

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These financial statements are presented in 'Indian Rupees', which is the Company's functional currency. All amounts in the financial statements have been rounded off to the nearest Lakhs or decimal thereof, unless otherwise stated.

###### 2.2. USE OF ESTIMATES, JUDGMENTS AND ASSUMPTIONS

The preparation of the financial statements requires that the Management make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates.

The estimates and judgments used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

Estimates and assumptions are required in particular for:

§ Determination of the estimated useful lives of Property Plant and Equipment and Intangible Assets:

Property, Plant and Equipment / Intangible Assets are depreciated / amortised over their estimated useful lives, after taking into account estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortisation to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortisation for future periods is revised if there are significant changes from previous estimates.

§ Recoverability of trade receivables

Judgments are required in assessing the recoverability of overdue trade receivables and determining whether a provision against those receivables is required. Factors considered include the credit rating of the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate the risk of non-payment.

§ Provisions

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability requires the application of judgments to existing facts and circumstances, which can be subject to change. The carrying amount of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

§ Recognition and measurement of defined benefit obligations

The obligation arising from defined benefit plan is determined on the basis of actuarial assumptions. Key actuarial assumptions include discount rate, trends in salary escalation, actuarial rates and life expectancy. The discount rate is determined by reference to market yields at the end of the reporting period on government bonds. The period to maturity of the underlying bonds correspond to the probable maturity of the post-employment benefit obligations.

§ Application of Discount rates

Estimates of rates of discounting are done for measurement of fair values of certain financial assets and liabilities, which are based on prevalent bank interest rates and the same are subject to change.

§ Current versus Non-Current Classification

All the assets and liabilities have been classified as Current or Non Current as per the Company's normal operating cycle of twelve months and other criteria set out in Schedule III to the Companies Act, 2013.

#### § Impairment of Non-Financial Assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or group of Assets, called Cash Generating Units (CGU), fair value less costs of disposal and its value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or CGU's. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

#### § Impairment of Financial Assets

The impairment provisions for financial assets are based on assumptions about risk of default and expected cash loss rates. The Company uses judgments in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

### 2.3. PROPERTY, PLANT AND EQUIPMENT (PPE)

#### i. Tangible Assets

##### · Freehold Land

Freehold Land is carried at historical cost.

##### · Property, Plant and Equipment:

Property, plant and equipment are stated at historical cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

#### ii. Intangible assets

Intangible assets that are acquired are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less accumulated amortisation and impairment loss if any. Subsequent expenditure is capitalised only when it increases the future economic benefits from the specific asset to which it relates.

#### iii. Capital Work-in-Progress:

Capital Work-in-Progress includes expenditure during construction period incurred on projects are treated as pre-operative expenses pending allocation to the assets. These expenses are apportioned to the respective fixed assets on their completion / commencement of commercial production.

#### iv. Depreciation/Amortisation :

Depreciation on Property, Plant and Equipment is provided using straight-line method. Depreciation is provided based on useful life of the assets as prescribed in accordance with the Part C of Schedule II of Companies Act, 2013 except in respect of the following assets, where

useful life is different than those prescribed in Part C of Schedule II.  
The useful life of major assets is as under:

Assets	Useful life (in years)
Freehold Building	30
Furniture & Fixtures	10
Electrical Installation	10
Office Equipments	5
Plant & Machinery	15
Factory Equipments	5
Vehicles	8
Two Wheeler	10
Mould	8
Computer Equipments	3

Intangible assets are carried at cost and amortised on a straight line basis so as to reflect the pattern in which the assets economic benefits are consumed. Amortisation of intangible assets is calculated over the managements' estimated useful lives as mentioned below:

Assets	Amortised (in years)
Trademarks	10
Others	10

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Depreciation on addition to assets or on sale/discardment of assets, is calculated pro rata from the date of such addition or upto the date of sale/discardment, as the case may be.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of Profit and Loss when the assets is derecognized.

#### v. Impairment of Non-Financial Assets- Property, Plant and Equipment and Intangible Assets :

The Company assesses at each reporting date as to whether there is any indication that any property, plant and equipment and group of assets, called Cash Generating Units (CGU) may be impaired. If any such indication exists the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the CGU to which the asset belongs.

An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

#### 2.4. Finance Costs

Finance costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of the asset. All other finance costs are expensed in the period in which they occur. Finance costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

#### 2.5. Foreign Currency Transactions and Translation

The Company's financial statements are presented in INR, which is the company's functional currency.

Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in Statement of Profit and Loss and costs that are directly attributable to the acquisition assets, are capitalized as cost of assets.



Non-monetary items that are measured in terms of historical cost in a foreign currency are recorded using the exchange rates at the date of the transaction. Exchange differences arising out of these transactions are charged to the Statement of Profit and Loss.

## 2.6. Investments in Subsidiaries

Investments in subsidiaries are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount.

## 2.7. Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

External valuer's are involved for valuation of significant assets, such as properties, unquoted financial assets etc, if needed. Involvement of independent external value's is decided upon annually by the Company. Further such valuation is done annually at the end of the financial year and the impact, if any, on account of such fair valuation is taken in the annual financial statements.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the Discounted Cash Flow model. The inputs to these models are from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Changes in assumptions could affect the reported value of fair value of financial instruments

## 2.8. Revenue Recognition

The Company derives revenues from sale of manufactured goods, traded goods and related services.

Revenue from contracts with customers is recognized on transfer of control of promised goods or services to a customer at an amount that reflects the consideration to which the Company is expected to be entitled to in exchange for those goods or services.

Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold is net of variable consideration on account of various discounts and schemes offered by the Company as part of the contract. This variable consideration is estimated based on the expected value of outflow. Revenue (net of variable consideration) is recognized only to the extent that it is highly probable that the amount will not be subject to significant reversal when uncertainty relating to its recognition is resolved.

### Sale of Products

Revenue from sale of products is recognized when the control on the goods have been transferred to the customer. The performance obligation in case of sale of product is satisfied at a point in time i.e., when the material is shipped to the customer or on delivery to the customer, as may be specified in the contract

### Export Entitlements

Export entitlements such as duty drawback, EPCG license etc are recognised as income when the right to receive the same as per the terms of the scheme is established in respect of the exports made and where there is no significant uncertainty regarding the ultimate realization.

### Other Income

Interest income is recognized on time proportionate basis taking into account amount outstanding and rate of Interest.

## 2.9. Tax Expenses

The tax expense for the period comprises current and deferred tax. Tax is recognized in Statement of Profit and Loss, except to the extent that it relates to items recognized in the Other Comprehensive Income or in equity.

· Current tax :

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the Income Tax authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance Sheet date.

· Deferred tax :

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

#### 2.10. Inventories

Inventories include Raw Materials, Packing Materials, Stores and Spares, Traded Goods are measured at cost and Finished Goods Inventories are measured at lower of, cost and net realisable value after providing for obsolescence, if any.

Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition. Cost is determined on first in first out basis.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Raw Materials and other supplies held for use in production of inventories are not written down below cost except in the case where material prices have declined and it is estimated that the cost of the finished product will exceed its net realisable value.

#### 2.11. Leases

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses. Certain lease arrangements include the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at amortised cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are re-measured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option. Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

#### 2.12. Contingent Liabilities and Commitments

Disclosure of contingent liability is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources embodying economic benefits will be required to settle or a reliable estimate of amount cannot be made.

#### 2.13. Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

#### 2.14. Employee Benefits Expense

Employee benefits include bonus, compensated absences, provident fund, employee state insurance scheme and gratuity fund.

##### a) Short-term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

##### b) Post-Employment Benefits

###### I. Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund, Employees' State Insurance Corporation and Pension Scheme. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

###### II. Defined benefit plans

The Company pays gratuity to the employees whoever has completed five years of service with the Company at the time of resignation/superannuation. The gratuity is paid @ 15 days salary for every completed year of service as per the Payment of Gratuity Act

1972.

The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employee's services.

Re-measurement of defined benefit plan in respect of post-employment are charged to the Other Comprehensive Income.

c) **Compensated Absences**

Accumulated compensated absences, which are expected to be availed or en-cashed within 12 months from the end of the year end are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end.

d) **Payments of Bonus**

The company recognizes a liability and an expense for bonus. The company recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

2.15. **Financial Instruments**

A Financial Instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Instruments also covers contracts to buy or sell a non-financial item that can be settled net in cash or another financial instrument, or by exchanging financial instruments, as if the contracts were financial instruments, with the exception of contracts that were entered into and continue to be held for the purpose of the receipt or delivery of a non-financial item in accordance with the entity's expected purchase, sale or usage requirements.

(i) **Financial Assets**

a. **Initial Recognition and Measurement**

All Financial Assets are initially recognized at Fair Value. Transaction costs that are directly attributable to the acquisition or issue of Financial Assets and Financial Liabilities, which are not at Fair Value Through Profit or Loss (FVTPL), are adjusted to the Fair Value on initial recognition. Purchases and Sales of Financial Assets are recognized using trade date accounting.

b. **Subsequent Measurement**

1) **Financial Assets carried at Amortised Cost**

A financial Asset is measured at amortised cost if it is held within a business model whose objective is to hold the assets in order to collect contractual cash flows and the contractual terms of financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2) **Financial Assets at Fair value Through Other Comprehensive Income (FVOCI)**

A Financial Asset is measured at FVOCI, if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding.

3) **Financial Assets at Fair Value Through Profit or Loss (FVTPL)**

A Financial Asset which is not classified in any of the above categories is measured at FVTPL.

c. **Loans, Deposits and Receivable**

Loans and receivable are non-derivative financial assets with fixed or determinable payment that are not quoted in the active market. Such assets are carried at amortised cost using the effective interest method, if the time value of money is insignificant.

d. **Investment in Subsidiaries**

The Company accounts for its investments in Subsidiaries at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount.

e. **Investment in Mutual Fund**

Mutual Funds are measured at fair value through profit and loss (FVTPL), with value changes recognised in Statement of Profit and Loss. However, profit and Loss on mutual fund is recognised in the Statement of Profit and loss at time of redemptions.

f. **Impairment of Financial Assets**

In accordance with Ind-AS 109, The Company uses "Expected Credit Losses (ECL)" model, for evaluating impairment of Financial Asset other than those measured at Fair Value Through Profit and Loss (FVTPL)

Expected credit losses are measured through a loss allowance at an amount equal to

- The 12- months expected credit losses (expected credit losses that result from those default events on the financial instruments that are possible within 12 months after the reporting date); or
- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

The Credit Loss is the difference between all contractual cash flows that are due to an entity in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate. This is assessed on an individual or collective basis after considering all reasonable and supportable evidence including that which is forward-looking.

**Trade Receivables**

Customer Credit Risk is managed by the Company's established policy, procedures and control relating to customer credit risk management. An impairment analysis is performed at each reporting date on an individual basis based on historical data. The Company is receiving payments from customers within due dates and therefore the Company has no significant Credit Risk related to these parties. The Company evaluates the concentration of risk with respect to trade receivables as low.

For other assets, the company uses 12 month ECL to provide for impairment loss where there is significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

Other Financial Assets mainly consists of Security Deposit, other deposits, Interest accrued on Fixed Deposits, other receivables and

Advances measured at amortized cost.

Following is the policy for specific financial assets:-

Type of financial asset	Policy
Security Deposit	Security deposit is in the nature of statutory deposits like electricity, telephone deposits. Since they are kept with Government bodies, there is low risk.
Grant receivable	Grant pertains to Government receivables. Hence there is no major risk of bad debts.
Loans to employees	The Company avails guarantee for loan provided to employees. In case of default in repayment of loan, the same is recovered from the salary of the guarantor.

## (ii) Financial Liabilities

### a. Initial Recognition and Measurement

All Financial Liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees or recurring nature are directly recognized in the Statement of Profit and Loss as finance cost.

The Company's Financial Liabilities include trade and other payables, loans and borrowings including bank overdrafts and other payables, financial guarantee contracts and derivative financial instruments.

### b. Subsequent Measurement

Financial Liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

### c. De-recognition of Financial Instruments

The company de-recognizes a Financial Asset when the contractual rights to the cash flows of the Financial Asset expire or it transfers the Financial Asset and the transfer qualifies for de-recognition under Ind AS 109. A Financial Liability (or part of Financial Liability) is de-recognized from the company's Balance Sheet when obligation specified in the contract is discharged or cancelled or expires.

### d. Offsetting of Financial Instruments

Financial Assets and Financial Liabilities are offset and the net amount is reported in the Balance Sheet, if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

## (iii) Derivative Financial Instruments and Hedge Accounting

The Company uses derivative financial instruments such as forward currency contracts to hedge its foreign currency risk. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Any gains or losses arising from changes in the fair value of derivatives are taken directly to profit or loss. Foreign exchange forward contracts are mark-to-market as at Balance Sheet date and unrealized net gain or loss is recognized in the statement of profit and loss.

### 2.16. Cash and Cash Equivalents

Cash and Cash equivalents include Cash and Cheque in hand, Bank balances, Demand Deposits with Banks and other Short-Term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value where original maturity is three months or less.

### 2.17. Cash Flow Statement

Cash flows are reported using the Indirect Method where by the Profit Before Tax is adjusted for the effect of the transactions of a non-cash nature, any deferrals or accruals of past and future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

### 2.18. Earnings Per Share

#### Basic Earnings Per Share

Basic Earnings Per Share is calculated by dividing the net profit after tax for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period.

#### Diluted Earnings Per Share

Diluted Earnings Per Share is calculated by dividing the profit attributable to equity holders by the weighted average number of Equity Shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all dilutive potential Equity shares into Equity shares.

**2.19. Segment Reporting**

The Company is engaged in the business of 'manufacturing and dealing of writing instruments and its allied', which in the context of Ind AS 108 - "Operating Segment" notified under section 133 of the Companies Act, 2013, is considered as the only segment.

**2.20. Government Grants**

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. Government grants related to revenue are recognized on a systematic basis in the Statement of Profit and Loss over the periods necessary to match them with the related costs which they are intended to compensate. Such grants are deducted in reporting the related expense. When the grant relates to an Asset, it is recognized as Income over the expected useful life of the Asset. In case a non-monetary asset is given free of cost, it is recognized at a Fair Value. When Loan(s) or similar assistance are provided by the Government or related institutions, with an interest rate below the current applicable market rate, the effect of this favorable interest is reduced from interest. The Loan or assistance is initially recognized and measured at Fair Value and the Government Grant is measured as the difference between the initial carrying value of the Loan and the proceeds received.

**2.21. Global Health Pandemic on COVID -19**

The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operation and revenue during the period were impacted due to COVID -19. The Company has taken into account the possible impact of COVID -19 in preparation of financial statements, including its assessment of recoverable value of its assets based on internal and external information up to the date of approval of these financial statements and current indicators of future economic conditions

## Textual information (53)

### Description of accounting policy for government grants [Text Block]

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. Government grants related to revenue are recognized on a systematic basis in the Statement of Profit and Loss over the periods necessary to match them with the related costs which they are intended to compensate. Such grants are deducted in reporting the related expense. When the grant relates to an Asset, it is recognized as Income over the expected useful life of the Asset. In case a non-monetary asset is given free of cost, it is recognized at a Fair Value. When Loan(s) or similar assistance are provided by the Government or related institutions, with an interest rate below the current applicable market rate, the effect of this favorable interest is reduced from interest. The Loan or assistance is initially recognized and measured at Fair Value and the Government Grant is measured as the difference between the initial carrying value of the Loan and the proceeds received.

## Textual information (54)

### Description of accounting policy for government grants [Text Block]

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. Government grants related to revenue are recognized on a systematic basis in the Statement of Profit and Loss over the periods necessary to match them with the related costs which they are intended to compensate. Such grants are deducted in reporting the related expense. When the grant relates to an Asset, it is recognized as Income over the expected useful life of the Asset. In case a non-monetary asset is given free of cost, it is recognized at a Fair Value. When Loan(s) or similar assistance are provided by the Government or related institutions, with an interest rate below the current applicable market rate, the effect of this favorable interest is reduced from interest. The Loan or assistance is initially recognized and measured at Fair Value and the Government Grant is measured as the difference between the initial carrying value of the Loan and the proceeds received.

## [610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of corporate information notes and other explanatory information [TextBlock]		
Statement of Ind AS compliance [TextBlock]	Textual information (55) [See below]	Textual information (56) [See below]
Whether there is any departure from Ind AS	No	No
Whether there are reclassifications to comparative amounts	No	No
Disclosure of significant accounting policies [TextBlock]	Textual information (57) [See below]	Textual information (58) [See below]

## Textual information (55)

### Statement of Ind AS compliance [Text Block]

a) Compliance with Ind AS

The Financial Statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) to comply with the Section 133 of the Companies Act 2013 (“the 2013 Act”), read with Rule 3 of the Companies (Indian Accounting Standards) Rule 2015, and Companies (Indian Accounting Standards) Rules, 2016.

All the Assets and Liabilities have been classified as Current or Non- Current as per the Company’s normal operating cycle and other criteria set out in Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained the operating cycle to be 12 months.

## Textual information (56)

### Statement of Ind AS compliance [Text Block]

a) Compliance with Ind AS

The Financial Statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) to comply with the Section 133 of the Companies Act 2013 (“the 2013 Act”), read with Rule 3 of the Companies (Indian Accounting Standards) Rule 2015, and Companies (Indian Accounting Standards) Rules, 2016.

All the Assets and Liabilities have been classified as Current or Non- Current as per the Company’s normal operating cycle and other criteria set out in Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained the operating cycle to be 12 months.

## Textual information (57)

### Disclosure of significant accounting policies [Text Block]

#### FLAIR WRITING INDUSTRIES LIMITED

##### 1. CORPORATE INFORMATION

Flair Writing Industries Limited ('the Company') (Formerly known as Flair Writing Industries Private Limited) is a Company domiciled in India, with its registered office situated at 63 B/C, Government Industrial Estate, Charkop, Kandivali (W), Mumbai - 400 067. The Company has Seven (7) manufacturing units. The Company is engaged in manufacturing of writing instruments and others allied.

##### 2. SIGNIFICANT ACCOUNTING POLICIES

###### 2.1 Basis of Preparation and Presentation of Standalone Financial Statements

###### a) Compliance with Ind AS

The Financial Statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) to comply with the Section 133 of the Companies Act 2013 ("the 2013 Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rule 2015, and Companies (Indian Accounting Standards) Rules, 2016.

All the Assets and Liabilities have been classified as Current or Non- Current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained the operating cycle to be 12 months.

###### b) Historical cost convention

The financial statements have been prepared on a historical cost basis, except for the following:

§ certain financial assets and liabilities (including derivative instruments) that are measured at fair value;

§ defined benefit plans – plan assets measured at fair value

###### c) Functional and presentation currency

These financial statements are presented in 'Indian Rupees', which is the Company's functional currency. All amounts in the financial statements have been rounded off to the nearest Lakhs or decimal thereof, unless otherwise stated.

###### 2.2. USE OF ESTIMATES, JUDGMENTS AND ASSUMPTIONS

The preparation of the financial statements requires that the Management make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates.

The estimates and judgments used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

Estimates and assumptions are required in particular for:

§ Determination of the estimated useful lives of Property Plant and Equipment and Intangible Assets:

Property, Plant and Equipment / Intangible Assets are depreciated / amortised over their estimated useful lives, after taking into account estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortisation to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortisation for future periods is revised if there are significant changes from previous estimates.

§ Recoverability of trade receivables

Judgments are required in assessing the recoverability of overdue trade receivables and determining whether a provision against those receivables is required. Factors considered include the credit rating of the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate the risk of non-payment.

§ Provisions

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability requires the application of judgments to existing facts and circumstances, which can be subject to change. The carrying amount of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

§ Recognition and measurement of defined benefit obligations

The obligation arising from defined benefit plan is determined on the basis of actuarial assumptions. Key actuarial assumptions include discount rate, trends in salary escalation, actuarial rates and life expectancy. The discount rate is determined by reference to market yields at the end of the reporting period on government bonds. The period to maturity of the underlying bonds correspond to the probable maturity of the post-employment benefit obligations.

§ Application of Discount rates

Estimates of rates of discounting are done for measurement of fair values of certain financial assets and liabilities, which are based on prevalent bank interest rates and the same are subject to change.

§ Current versus Non-Current Classification



All the assets and liabilities have been classified as Current or Non Current as per the Company's normal operating cycle of twelve months and other criteria set out in Schedule III to the Companies Act, 2013.

#### § Impairment of Non-Financial Assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or group of Assets, called Cash Generating Units (CGU), fair value less costs of disposal and its value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or CGU's. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

#### § Impairment of Financial Assets

The impairment provisions for financial assets are based on assumptions about risk of default and expected cash loss rates. The Company uses judgments in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

### 2.3. PROPERTY, PLANT AND EQUIPMENT (PPE)

#### i. Tangible Assets

##### · Freehold Land

Freehold Land is carried at historical cost.

##### · Property, Plant and Equipment:

Property, plant and equipment are stated at historical cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

#### ii. Intangible assets

Intangible assets that are acquired are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less accumulated amortisation and impairment loss if any. Subsequent expenditure is capitalised only when it increases the future economic benefits from the specific asset to which it relates.

#### iii. Capital Work-in-Progress:

Capital Work-in-Progress includes expenditure during construction period incurred on projects are treated as pre-operative expenses pending allocation to the assets. These expenses are apportioned to the respective fixed assets on their completion / commencement of commercial production.

#### iv. Depreciation/Amortisation :

Depreciation on Property, Plant and Equipment is provided using straight-line method. Depreciation is provided based on useful life of the assets as prescribed in accordance with the Part C of Schedule II of Companies Act, 2013 except in respect of the following assets, where

useful life is different than those prescribed in Part C of Schedule II.  
The useful life of major assets is as under:

Assets	Useful life (in years)
Freehold Building	30
Furniture & Fixtures	10
Electrical Installation	10
Office Equipments	5
Plant & Machinery	15
Factory Equipments	5
Vehicles	8
Two Wheeler	10
Mould	8
Computer Equipments	3

Intangible assets are carried at cost and amortised on a straight line basis so as to reflect the pattern in which the assets economic benefits are consumed. Amortisation of intangible assets is calculated over the managements' estimated useful lives as mentioned below:

Assets	Amortised (in years)
Trademarks	10
Others	10

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Depreciation on addition to assets or on sale/discardment of assets, is calculated pro rata from the date of such addition or upto the date of sale/discardment, as the case may be.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of Profit and Loss when the assets is derecognized.

v. Impairment of Non-Financial Assets- Property, Plant and Equipment and Intangible Assets :

The Company assesses at each reporting date as to whether there is any indication that any property, plant and equipment and group of assets, called Cash Generating Units (CGU) may be impaired. If any such indication exists the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the CGU to which the asset belongs.

An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

2.4. Finance Costs

Finance costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of the asset. All other finance costs are expensed in the period in which they occur. Finance costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

2.5. Foreign Currency Transactions and Translation

The Company's financial statements are presented in INR, which is the company's functional currency.

Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in Statement of Profit and Loss and costs that are directly attributable to the acquisition assets, are capitalized as cost of assets.

Non-monetary items that are measured in terms of historical cost in a foreign currency are recorded using the exchange rates at the date of the transaction. Exchange differences arising out of these transactions are charged to the Statement of Profit and Loss.

#### 2.6. Investments in Subsidiaries

Investments in subsidiaries are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount.

#### 2.7. Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

External valuer's are involved for valuation of significant assets, such as properties, unquoted financial assets etc, if needed. Involvement of independent external value's is decided upon annually by the Company. Further such valuation is done annually at the end of the financial year and the impact, if any, on account of such fair valuation is taken in the annual financial statements.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the Discounted Cash Flow model. The inputs to these models are from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Changes in assumptions could affect the reported value of fair value of financial instruments

#### 2.8. Revenue Recognition

The Company derives revenues from sale of manufactured goods, traded goods and related services.

Revenue from contracts with customers is recognized on transfer of control of promised goods or services to a customer at an amount that reflects the consideration to which the Company is expected to be entitled to in exchange for those goods or services.

Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold is net of variable consideration on account of various discounts and schemes offered by the Company as part of the contract. This variable consideration is estimated based on the expected value of outflow. Revenue (net of variable consideration) is recognized only to the extent that it is highly probable that the amount will not be subject to significant reversal when uncertainty relating to its recognition is resolved.

##### Sale of Products

Revenue from sale of products is recognized when the control on the goods have been transferred to the customer. The performance obligation in case of sale of product is satisfied at a point in time i.e., when the material is shipped to the customer or on delivery to the customer, as may be specified in the contract

##### Export Entitlements

Export entitlements such as duty drawback, EPCG license etc are recognised as income when the right to receive the same as per the terms of the scheme is established in respect of the exports made and where there is no significant uncertainty regarding the ultimate realization.

##### Other Income

Interest income is recognized on time proportionate basis taking into account amount outstanding and rate of Interest.

#### 2.9. Tax Expenses

The tax expense for the period comprises current and deferred tax. Tax is recognized in Statement of Profit and Loss, except to the extent that it relates to items recognized in the Other Comprehensive Income or in equity.

· Current tax :

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the Income Tax authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance Sheet date.

· Deferred tax :

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

#### 2.10. Inventories

Inventories include Raw Materials, Packing Materials, Stores and Spares, Traded Goods are measured at cost and Finished Goods Inventories are measured at lower of, cost and net realisable value after providing for obsolescence, if any.

Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition. Cost is determined on first in first out basis.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Raw Materials and other supplies held for use in production of inventories are not written down below cost except in the case where material prices have declined and it is estimated that the cost of the finished product will exceed its net realisable value.

#### 2.11. Leases

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses. Certain lease arrangements include the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at amortised cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are re-measured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option. Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

#### 2.12. Contingent Liabilities and Commitments

Disclosure of contingent liability is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources embodying economic benefits will be required to settle or a reliable estimate of amount cannot be made.

#### 2.13. Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

#### 2.14. Employee Benefits Expense

Employee benefits include bonus, compensated absences, provident fund, employee state insurance scheme and gratuity fund.

##### a) Short-term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

##### b) Post-Employment Benefits

###### I. Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund, Employees' State Insurance Corporation and Pension Scheme. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

###### II. Defined benefit plans

The Company pays gratuity to the employees whoever has completed five years of service with the Company at the time of resignation/superannuation. The gratuity is paid @ 15 days salary for every completed year of service as per the Payment of Gratuity Act

1972.

The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employee's services.

Re-measurement of defined benefit plan in respect of post-employment are charged to the Other Comprehensive Income.

c) Compensated Absences

Accumulated compensated absences, which are expected to be availed or en-cashed within 12 months from the end of the year end are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end.

d) Payments of Bonus

The company recognizes a liability and an expense for bonus. The company recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

2.15. Financial Instruments

A Financial Instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Instruments also covers contracts to buy or sell a non-financial item that can be settled net in cash or another financial instrument, or by exchanging financial instruments, as if the contracts were financial instruments, with the exception of contracts that were entered into and continue to be held for the purpose of the receipt or delivery of a non-financial item in accordance with the entity's expected purchase, sale or usage requirements.

(i) Financial Assets

a. Initial Recognition and Measurement

All Financial Assets are initially recognized at Fair Value. Transaction costs that are directly attributable to the acquisition or issue of Financial Assets and Financial Liabilities, which are not at Fair Value Through Profit or Loss (FVTPL), are adjusted to the Fair Value on initial recognition. Purchases and Sales of Financial Assets are recognized using trade date accounting.

b. Subsequent Measurement

1) Financial Assets carried at Amortised Cost

A financial Asset is measured at amortised cost if it is held within a business model whose objective is to hold the assets in order to collect contractual cash flows and the contractual terms of financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2) Financial Assets at Fair value Through Other Comprehensive Income (FVOCI)

A Financial Asset is measured at FVOCI, if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding.

3) Financial Assets at Fair Value Through Profit or Loss (FVTPL)

A Financial Asset which is not classified in any of the above categories is measured at FVTPL.

c. Loans, Deposits and Receivable

Loans and receivable are non-derivative financial assets with fixed or determinable payment that are not quoted in the active market. Such assets are carried at amortised cost using the effective interest method, if the time value of money is insignificant.

d. Investment in Subsidiaries

The Company accounts for its investments in Subsidiaries at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount.

e. Investment in Mutual Fund

Mutual Funds are measured at fair value through profit and loss (FVTPL), with value changes recognised in Statement of Profit and Loss. However, profit and Loss on mutual fund is recognised in the Statement of Profit and loss at time of redemptions.

f. Impairment of Financial Assets

In accordance with Ind-AS 109, The Company uses "Expected Credit Losses (ECL)" model, for evaluating impairment of Financial Asset other than those measured at Fair Value Through Profit and Loss (FVTPL)

Expected credit losses are measured through a loss allowance at an amount equal to

- The 12- months expected credit losses (expected credit losses that result from those default events on the financial instruments that are possible within 12 months after the reporting date); or
- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

The Credit Loss is the difference between all contractual cash flows that are due to an entity in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate. This is assessed on an individual or collective basis after considering all reasonable and supportable evidence including that which is forward-looking.

Trade Receivables

Customer Credit Risk is managed by the Company's established policy, procedures and control relating to customer credit risk management. An impairment analysis is performed at each reporting date on an individual basis based on historical data. The Company is receiving payments from customers within due dates and therefore the Company has no significant Credit Risk related to these parties. The Company evaluates the concentration of risk with respect to trade receivables as low.

For other assets, the company uses 12 month ECL to provide for impairment loss where there is significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

Other Financial Assets mainly consists of Security Deposit, other deposits, Interest accrued on Fixed Deposits, other receivables and

Advances measured at amortized cost.

Following is the policy for specific financial assets:-

Type of financial asset	Policy
Security Deposit	Security deposit is in the nature of statutory deposits like electricity, telephone deposits. Since they are kept with Government bodies, there is low risk.
Grant receivable	Grant pertains to Government receivables. Hence there is no major risk of bad debts.
Loans to employees	The Company avails guarantee for loan provided to employees. In case of default in repayment of loan, the same is recovered from the salary of the guarantor.

## (ii) Financial Liabilities

### a. Initial Recognition and Measurement

All Financial Liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees or recurring nature are directly recognized in the Statement of Profit and Loss as finance cost.

The Company's Financial Liabilities include trade and other payables, loans and borrowings including bank overdrafts and other payables, financial guarantee contracts and derivative financial instruments.

### b. Subsequent Measurement

Financial Liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

### c. De-recognition of Financial Instruments

The company de-recognizes a Financial Asset when the contractual rights to the cash flows of the Financial Asset expire or it transfers the Financial Asset and the transfer qualifies for de-recognition under Ind AS 109. A Financial Liability (or part of Financial Liability) is de-recognized from the company's Balance Sheet when obligation specified in the contract is discharged or cancelled or expires.

### d. Offsetting of Financial Instruments

Financial Assets and Financial Liabilities are offset and the net amount is reported in the Balance Sheet, if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

## (iii) Derivative Financial Instruments and Hedge Accounting

The Company uses derivative financial instruments such as forward currency contracts to hedge its foreign currency risk. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Any gains or losses arising from changes in the fair value of derivatives are taken directly to profit or loss. Foreign exchange forward contracts are mark-to-market as at Balance Sheet date and unrealized net gain or loss is recognized in the statement of profit and loss.

### 2.16. Cash and Cash Equivalents

Cash and Cash equivalents include Cash and Cheque in hand, Bank balances, Demand Deposits with Banks and other Short-Term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value where original maturity is three months or less.

### 2.17. Cash Flow Statement

Cash flows are reported using the Indirect Method where by the Profit Before Tax is adjusted for the effect of the transactions of a non-cash nature, any deferrals or accruals of past and future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

### 2.18. Earnings Per Share

#### Basic Earnings Per Share

Basic Earnings Per Share is calculated by dividing the net profit after tax for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period.

#### Diluted Earnings Per Share

Diluted Earnings Per Share is calculated by dividing the profit attributable to equity holders by the weighted average number of Equity Shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all dilutive potential Equity shares into Equity shares.

#### 2.19. Segment Reporting

The Company is engaged in the business of 'manufacturing and dealing of writing instruments and its allied', which in the context of Ind AS 108 - "Operating Segment" notified under section 133 of the Companies Act, 2013, is considered as the only segment.

#### 2.20. Government Grants

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. Government grants related to revenue are recognized on a systematic basis in the Statement of Profit and Loss over the periods necessary to match them with the related costs which they are intended to compensate. Such grants are deducted in reporting the related expense. When the grant relates to an Asset, it is recognized as Income over the expected useful life of the Asset. In case a non-monetary asset is given free of cost, it is recognized at a Fair Value. When Loan(s) or similar assistance are provided by the Government or related institutions, with an interest rate below the current applicable market rate, the effect of this favorable interest is reduced from interest. The Loan or assistance is initially recognized and measured at Fair Value and the Government Grant is measured as the difference between the initial carrying value of the Loan and the proceeds received.

#### 2.21. Global Health Pandemic on COVID -19

The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operation and revenue during the period were impacted due to COVID -19. The Company has taken into account the possible impact of COVID -19 in preparation of financial statements, including its assessment of recoverable value of its assets based on internal and external information up to the date of approval of these financial statements and current indicators of future economic conditions



## Textual information (58)

### Disclosure of significant accounting policies [Text Block]

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###### 2.2. USE OF ESTIMATES, JUDGMENTS AND ASSUMPTIONS

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Estimates and assumptions are required in particular for:

###### § Determination of the estimated useful lives of Property Plant and Equipment and Intangible Assets:

Property, Plant and Equipment / Intangible Assets are depreciated / amortised over their estimated useful lives, after taking into account estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortisation to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortisation for future periods is revised if there are significant changes from previous estimates.

###### § Recoverability of trade receivables

Judgments are required in assessing the recoverability of overdue trade receivables and determining whether a provision against those receivables is required. Factors considered include the credit rating of the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate the risk of non-payment.

###### § Provisions

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability requires the application of judgments to existing facts and circumstances, which can be subject to change. The carrying amount of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

###### § Recognition and measurement of defined benefit obligations

The obligation arising from defined benefit plan is determined on the basis of actuarial assumptions. Key actuarial assumptions include discount rate, trends in salary escalation, actuarial rates and life expectancy. The discount rate is determined by reference to market yields at the end of the reporting period on government bonds. The period to maturity of the underlying bonds correspond to the probable maturity of the post-employment benefit obligations.

###### § Application of Discount rates

Estimates of rates of discounting are done for measurement of fair values of certain financial assets and liabilities, which are based on prevalent bank interest rates and the same are subject to change.

###### § Current versus Non-Current Classification

All the assets and liabilities have been classified as Current or Non Current as per the Company's normal operating cycle of twelve months and other criteria set out in Schedule III to the Companies Act, 2013.

#### § Impairment of Non-Financial Assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or group of Assets, called Cash Generating Units (CGU), fair value less costs of disposal and its value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or CGU's. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

#### § Impairment of Financial Assets

The impairment provisions for financial assets are based on assumptions about risk of default and expected cash loss rates. The Company uses judgments in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

### 2.3. PROPERTY, PLANT AND EQUIPMENT (PPE)

#### i. Tangible Assets

##### · Freehold Land

Freehold Land is carried at historical cost.

##### · Property, Plant and Equipment:

Property, plant and equipment are stated at historical cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

#### ii. Intangible assets

Intangible assets that are acquired are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less accumulated amortisation and impairment loss if any. Subsequent expenditure is capitalised only when it increases the future economic benefits from the specific asset to which it relates.

#### iii. Capital Work-in-Progress:

Capital Work-in-Progress includes expenditure during construction period incurred on projects are treated as pre-operative expenses pending allocation to the assets. These expenses are apportioned to the respective fixed assets on their completion / commencement of commercial production.

#### iv. Depreciation/Amortisation :

Depreciation on Property, Plant and Equipment is provided using straight-line method. Depreciation is provided based on useful life of the assets as prescribed in accordance with the Part C of Schedule II of Companies Act, 2013 except in respect of the following assets, where

useful life is different than those prescribed in Part C of Schedule II.  
The useful life of major assets is as under:

Assets	Useful life (in years)
Freehold Building	30
Furniture & Fixtures	10
Electrical Installation	10
Office Equipments	5
Plant & Machinery	15
Factory Equipments	5
Vehicles	8
Two Wheeler	10
Mould	8
Computer Equipments	3

Intangible assets are carried at cost and amortised on a straight line basis so as to reflect the pattern in which the assets economic benefits are consumed. Amortisation of intangible assets is calculated over the managements' estimated useful lives as mentioned below:

Assets	Amortised (in years)
Trademarks	10
Others	10

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Depreciation on addition to assets or on sale/discardment of assets, is calculated pro rata from the date of such addition or upto the date of sale/discardment, as the case may be.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of Profit and Loss when the assets is derecognized.

#### v. Impairment of Non-Financial Assets- Property, Plant and Equipment and Intangible Assets :

The Company assesses at each reporting date as to whether there is any indication that any property, plant and equipment and group of assets, called Cash Generating Units (CGU) may be impaired. If any such indication exists the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the CGU to which the asset belongs.

An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

#### 2.4. Finance Costs

Finance costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of the asset. All other finance costs are expensed in the period in which they occur. Finance costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

#### 2.5. Foreign Currency Transactions and Translation

The Company's financial statements are presented in INR, which is the company's functional currency.

Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in Statement of Profit and Loss and costs that are directly attributable to the acquisition assets, are capitalized as cost of assets.

Non-monetary items that are measured in terms of historical cost in a foreign currency are recorded using the exchange rates at the date of the transaction. Exchange differences arising out of these transactions are charged to the Statement of Profit and Loss.

#### 2.6. Investments in Subsidiaries

Investments in subsidiaries are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount.

#### 2.7. Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

External valuer's are involved for valuation of significant assets, such as properties, unquoted financial assets etc, if needed. Involvement of independent external value's is decided upon annually by the Company. Further such valuation is done annually at the end of the financial year and the impact, if any, on account of such fair valuation is taken in the annual financial statements.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the Discounted Cash Flow model. The inputs to these models are from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Changes in assumptions could affect the reported value of fair value of financial instruments

#### 2.8. Revenue Recognition

The Company derives revenues from sale of manufactured goods, traded goods and related services.

Revenue from contracts with customers is recognized on transfer of control of promised goods or services to a customer at an amount that reflects the consideration to which the Company is expected to be entitled to in exchange for those goods or services.

Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold is net of variable consideration on account of various discounts and schemes offered by the Company as part of the contract. This variable consideration is estimated based on the expected value of outflow. Revenue (net of variable consideration) is recognized only to the extent that it is highly probable that the amount will not be subject to significant reversal when uncertainty relating to its recognition is resolved.

##### Sale of Products

Revenue from sale of products is recognized when the control on the goods have been transferred to the customer. The performance obligation in case of sale of product is satisfied at a point in time i.e., when the material is shipped to the customer or on delivery to the customer, as may be specified in the contract

##### Export Entitlements

Export entitlements such as duty drawback, EPCG license etc are recognised as income when the right to receive the same as per the terms of the scheme is established in respect of the exports made and where there is no significant uncertainty regarding the ultimate realization.

##### Other Income

Interest income is recognized on time proportionate basis taking into account amount outstanding and rate of Interest.

#### 2.9. Tax Expenses

The tax expense for the period comprises current and deferred tax. Tax is recognized in Statement of Profit and Loss, except to the extent that it relates to items recognized in the Other Comprehensive Income or in equity.

· Current tax :

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the Income Tax authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance Sheet date.

· Deferred tax :

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

#### 2.10. Inventories

Inventories include Raw Materials, Packing Materials, Stores and Spares, Traded Goods are measured at cost and Finished Goods Inventories are measured at lower of, cost and net realisable value after providing for obsolescence, if any.

Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition. Cost is determined on first in first out basis.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Raw Materials and other supplies held for use in production of inventories are not written down below cost except in the case where material prices have declined and it is estimated that the cost of the finished product will exceed its net realisable value.

#### 2.11. Leases

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses. Certain lease arrangements include the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at amortised cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are re-measured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option. Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

#### 2.12. Contingent Liabilities and Commitments

Disclosure of contingent liability is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources embodying economic benefits will be required to settle or a reliable estimate of amount cannot be made.

#### 2.13. Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

#### 2.14. Employee Benefits Expense

Employee benefits include bonus, compensated absences, provident fund, employee state insurance scheme and gratuity fund.

##### a) Short-term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

##### b) Post-Employment Benefits

###### I. Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund, Employees' State Insurance Corporation and Pension Scheme. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

###### II. Defined benefit plans

The Company pays gratuity to the employees whoever has completed five years of service with the Company at the time of resignation/superannuation. The gratuity is paid @ 15 days salary for every completed year of service as per the Payment of Gratuity Act

1972.

The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employee's services.

Re-measurement of defined benefit plan in respect of post-employment are charged to the Other Comprehensive Income.

c) **Compensated Absences**

Accumulated compensated absences, which are expected to be availed or en-cashed within 12 months from the end of the year end are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end.

d) **Payments of Bonus**

The company recognizes a liability and an expense for bonus. The company recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

2.15. **Financial Instruments**

A Financial Instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Instruments also covers contracts to buy or sell a non-financial item that can be settled net in cash or another financial instrument, or by exchanging financial instruments, as if the contracts were financial instruments, with the exception of contracts that were entered into and continue to be held for the purpose of the receipt or delivery of a non-financial item in accordance with the entity's expected purchase, sale or usage requirements.

(i) **Financial Assets**

a. **Initial Recognition and Measurement**

All Financial Assets are initially recognized at Fair Value. Transaction costs that are directly attributable to the acquisition or issue of Financial Assets and Financial Liabilities, which are not at Fair Value Through Profit or Loss (FVTPL), are adjusted to the Fair Value on initial recognition. Purchases and Sales of Financial Assets are recognized using trade date accounting.

b. **Subsequent Measurement**

1) **Financial Assets carried at Amortised Cost**

A financial Asset is measured at amortised cost if it is held within a business model whose objective is to hold the assets in order to collect contractual cash flows and the contractual terms of financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2) **Financial Assets at Fair value Through Other Comprehensive Income (FVOCI)**

A Financial Asset is measured at FVOCI, if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding.

3) **Financial Assets at Fair Value Through Profit or Loss (FVTPL)**

A Financial Asset which is not classified in any of the above categories is measured at FVTPL.

c. **Loans, Deposits and Receivable**

Loans and receivable are non-derivative financial assets with fixed or determinable payment that are not quoted in the active market. Such assets are carried at amortised cost using the effective interest method, if the time value of money is insignificant.

d. **Investment in Subsidiaries**

The Company accounts for its investments in Subsidiaries at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount.

e. **Investment in Mutual Fund**

Mutual Funds are measured at fair value through profit and loss (FVTPL), with value changes recognised in Statement of Profit and Loss. However, profit and Loss on mutual fund is recognised in the Statement of Profit and loss at time of redemptions.

f. **Impairment of Financial Assets**

In accordance with Ind-AS 109, The Company uses "Expected Credit Losses (ECL)" model, for evaluating impairment of Financial Asset other than those measured at Fair Value Through Profit and Loss (FVTPL)

Expected credit losses are measured through a loss allowance at an amount equal to

- The 12- months expected credit losses (expected credit losses that result from those default events on the financial instruments that are possible within 12 months after the reporting date); or
- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

The Credit Loss is the difference between all contractual cash flows that are due to an entity in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate. This is assessed on an individual or collective basis after considering all reasonable and supportable evidence including that which is forward-looking.

**Trade Receivables**

Customer Credit Risk is managed by the Company's established policy, procedures and control relating to customer credit risk management. An impairment analysis is performed at each reporting date on an individual basis based on historical data. The Company is receiving payments from customers within due dates and therefore the Company has no significant Credit Risk related to these parties. The Company evaluates the concentration of risk with respect to trade receivables as low.

For other assets, the company uses 12 month ECL to provide for impairment loss where there is significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

Other Financial Assets mainly consists of Security Deposit, other deposits, Interest accrued on Fixed Deposits, other receivables and

Advances measured at amortized cost.

Following is the policy for specific financial assets:-

Type of financial asset	Policy
Security Deposit	Security deposit is in the nature of statutory deposits like electricity, telephone deposits. Since they are kept with Government bodies, there is low risk.
Grant receivable	Grant pertains to Government receivables. Hence there is no major risk of bad debts.
Loans to employees	The Company avails guarantee for loan provided to employees. In case of default in repayment of loan, the same is recovered from the salary of the guarantor.

## (ii) Financial Liabilities

### a. Initial Recognition and Measurement

All Financial Liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees or recurring nature are directly recognized in the Statement of Profit and Loss as finance cost.

The Company's Financial Liabilities include trade and other payables, loans and borrowings including bank overdrafts and other payables, financial guarantee contracts and derivative financial instruments.

### b. Subsequent Measurement

Financial Liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

### c. De-recognition of Financial Instruments

The company de-recognizes a Financial Asset when the contractual rights to the cash flows of the Financial Asset expire or it transfers the Financial Asset and the transfer qualifies for de-recognition under Ind AS 109. A Financial Liability (or part of Financial Liability) is de-recognized from the company's Balance Sheet when obligation specified in the contract is discharged or cancelled or expires.

### d. Offsetting of Financial Instruments

Financial Assets and Financial Liabilities are offset and the net amount is reported in the Balance Sheet, if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

## (iii) Derivative Financial Instruments and Hedge Accounting

The Company uses derivative financial instruments such as forward currency contracts to hedge its foreign currency risk. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Any gains or losses arising from changes in the fair value of derivatives are taken directly to profit or loss. Foreign exchange forward contracts are mark-to-market as at Balance Sheet date and unrealized net gain or loss is recognized in the statement of profit and loss.

### 2.16. Cash and Cash Equivalents

Cash and Cash equivalents include Cash and Cheque in hand, Bank balances, Demand Deposits with Banks and other Short-Term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value where original maturity is three months or less.

### 2.17. Cash Flow Statement

Cash flows are reported using the Indirect Method where by the Profit Before Tax is adjusted for the effect of the transactions of a non-cash nature, any deferrals or accruals of past and future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

### 2.18. Earnings Per Share

#### Basic Earnings Per Share

Basic Earnings Per Share is calculated by dividing the net profit after tax for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period.

#### Diluted Earnings Per Share

Diluted Earnings Per Share is calculated by dividing the profit attributable to equity holders by the weighted average number of Equity Shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all dilutive potential Equity shares into Equity shares.



## 2.19. Segment Reporting

The Company is engaged in the business of 'manufacturing and dealing of writing instruments and its allied', which in the context of Ind AS 108 - "Operating Segment" notified under section 133 of the Companies Act, 2013, is considered as the only segment.

## 2.20. Government Grants

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. Government grants related to revenue are recognized on a systematic basis in the Statement of Profit and Loss over the periods necessary to match them with the related costs which they are intended to compensate. Such grants are deducted in reporting the related expense. When the grant relates to an Asset, it is recognized as Income over the expected useful life of the Asset. In case a non-monetary asset is given free of cost, it is recognized at a Fair Value. When Loan(s) or similar assistance are provided by the Government or related institutions, with an interest rate below the current applicable market rate, the effect of this favorable interest is reduced from interest. The Loan or assistance is initially recognized and measured at Fair Value and the Government Grant is measured as the difference between the initial carrying value of the Loan and the proceeds received.

## 2.21. Global Health Pandemic on COVID -19

The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operation and revenue during the period were impacted due to COVID -19. The Company has taken into account the possible impact of COVID -19 in preparation of financial statements, including its assessment of recoverable value of its assets based on internal and external information up to the date of approval of these financial statements and current indicators of future economic conditions

**[610300] Notes - Accounting policies, changes in accounting estimates and errors**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]		
Disclosure of initial application of standards or interpretations [TextBlock]		
Whether initial application of an Ind AS has an effect on the current period or any prior period	No	No
Disclosure of voluntary change in accounting policy [TextBlock]		
Whether there is any voluntary change in accounting policy	No	No
Disclosure of changes in accounting estimates [TextBlock]		
Whether there are changes in accounting estimates during the year	No	No

**[400600] Notes - Property, plant and equipment****Disclosure of additional information about property plant and equipment [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Land [Member]			
	Owned and leased assets [Member]		Owned assets [Member]	
Sub classes of property, plant and equipment [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	WDV	WDV
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	As per Schedule II of Companies Act, 2013	As per Schedule II of Companies Act, 2013
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

**Disclosure of additional information about property plant and equipment [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]		Other building [Member]	
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned and leased assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

**Disclosure of additional information about property plant and equipment [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other building [Member]		Plant and equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	WDV	WDV	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	As per Schedule II of Companies Act, 2013	As per Schedule II of Companies Act, 2013	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

**Disclosure of additional information about property plant and equipment [Table]**

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Factory equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	WDV	WDV
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	As per Schedule II of Companies Act, 2013	As per Schedule II of Companies Act, 2013
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

**Disclosure of additional information about property plant and equipment [Table]**

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			
	Owned and leased assets [Member]		Owned assets [Member]	
Sub classes of property, plant and equipment [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	WDV	WDV
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	As per Schedule II of Companies Act, 2013	As per Schedule II of Companies Act, 2013
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

**Disclosure of additional information about property plant and equipment [Table]**

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
	Owned and leased assets [Member]		Owned assets [Member]	
Sub classes of property, plant and equipment [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	WDV	WDV
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	As per Schedule II of Companies Act, 2013	As per Schedule II of Companies Act, 2013
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

**Disclosure of additional information about property plant and equipment [Table]**

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]		Motor vehicles [Member]	
	Owned and leased assets [Member]		Owned and leased assets [Member]	
Sub classes of property, plant and equipment [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

**Disclosure of additional information about property plant and equipment [Table]**

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]		Office equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	WDV	WDV	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	As per Schedule II of Companies Act, 2013	As per Schedule II of Companies Act, 2013	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

**Disclosure of additional information about property plant and equipment [Table]**

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]		Computer equipments [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	WDV	WDV	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	As per Schedule II of Companies Act, 2013	As per Schedule II of Companies Act, 2013	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

**Disclosure of additional information about property plant and equipment [Table]**

..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]		Other property, plant and equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	WDV	WDV	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	As per Schedule II of Companies Act, 2013	As per Schedule II of Companies Act, 2013	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

**Disclosure of additional information about property plant and equipment [Table]**

..(11)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
	Owned and leased assets [Member]		Owned assets [Member]	
Sub classes of property, plant and equipment [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	WDV	WDV
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	As per Schedule II of Companies Act, 2013	As per Schedule II of Companies Act, 2013
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

**Disclosure of detailed information about property, plant and equipment [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
	Owned and leased assets [Member]			
Sub classes of property, plant and equipment [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	31/03/2021	31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			822.08	2,840.77
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment			606.18	461.26
Total disposals and retirements, property, plant and equipment			606.18	461.26
Total increase (decrease) in property, plant and equipment			215.9	2,379.51
Property, plant and equipment at end of period	16,904.19	18,303.33	24,747.35	24,531.45

## Disclosure of detailed information about property, plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]				
	Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
		Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	
31/03/2019	01/04/2020 to 31/03/2021			01/04/2019 to 31/03/2020	31/03/2019
	Disclosure of detailed information about property, plant and equipment [Abstract]				
	Disclosure of detailed information about property, plant and equipment [Line items]				
	Reconciliation of changes in property, plant and equipment [Abstract]				
	Changes in property, plant and equipment [Abstract]				
	Depreciation, property, plant and equipment [Abstract]				
	Depreciation recognised in profit or loss		1,870.39	2,045.24	
	Total Depreciation property plant and equipment		1,870.39	2,045.24	
	Disposals and retirements, property, plant and equipment [Abstract]				
	Disposals, property, plant and equipment		255.35	100.86	
	Total disposals and retirements, property, plant and equipment		255.35	100.86	
	Total increase (decrease) in property, plant and equipment		1,615.04	1,944.38	
	Property, plant and equipment at end of period	22,151.94	7,843.16	6,228.12	4,283.74

## Disclosure of detailed information about property, plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Land [Member]				
	Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
		Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]
	01/04/2020 to 31/03/2021		01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
	Disclosure of detailed information about property, plant and equipment [Abstract]				
	Disclosure of detailed information about property, plant and equipment [Line items]				
	Reconciliation of changes in property, plant and equipment [Abstract]				
	Changes in property, plant and equipment [Abstract]				
	Additions other than through business combinations, property, plant and equipment		0		
	Depreciation, property, plant and equipment [Abstract]				
	Depreciation recognised in profit or loss		0		
	Total Depreciation property plant and equipment		0		
	Disposals and retirements, property, plant and equipment [Abstract]				
	Disposals, property, plant and equipment		0		
	Total disposals and retirements, property, plant and equipment		0		
	Total increase (decrease) in property, plant and equipment	0	0		0
	Property, plant and equipment at end of period	342.93	342.93	342.93	342.93

**Disclosure of detailed information about property, plant and equipment [Table]**

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Land [Member]			
	Owned and leased assets [Member]			
Sub classes of property, plant and equipment [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				0
Total Depreciation property plant and equipment				0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0			0
Total disposals and retirements, property, plant and equipment	0			0
Total increase (decrease) in property, plant and equipment	0		0	0
Property, plant and equipment at end of period	342.93	342.93	0	0

**Disclosure of detailed information about property, plant and equipment [Table]**

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Land [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			0	
Total Depreciation property plant and equipment			0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment			0	
Total disposals and retirements, property, plant and equipment			0	
Total increase (decrease) in property, plant and equipment		0	0	
Property, plant and equipment at end of period	0	342.93	342.93	342.93

**Disclosure of detailed information about property, plant and equipment [Table]**

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Land [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Accumulated depreciation and impairment [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0		
Total disposals and retirements, property, plant and equipment		0		
Total increase (decrease) in property, plant and equipment	0	0		0
Property, plant and equipment at end of period	342.93	342.93	342.93	0



**Disclosure of detailed information about property, plant and equipment [Table]**

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Land [Member]		Buildings [Member]	
	Owned assets [Member]		Owned and leased assets [Member]	
Sub classes of property, plant and equipment [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			298.99	659.07
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0		-150.96	-134.02
Total Depreciation property plant and equipment	0		-150.96	-134.02
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		230.08	
Total disposals and retirements, property, plant and equipment	0		230.08	
Total increase (decrease) in property, plant and equipment	0		-82.05	525.05
Property, plant and equipment at end of period	0	0	4,200.53	4,282.58

**Disclosure of detailed information about property, plant and equipment [Table]**

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			
	Owned and leased assets [Member]			
Sub classes of property, plant and equipment [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]		31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		298.99	659.07	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		339.09		
Total disposals and retirements, property, plant and equipment		339.09		
Total increase (decrease) in property, plant and equipment			-40.1	659.07
Property, plant and equipment at end of period	3,757.53	4,634.56	4,674.66	4,015.59

**Disclosure of detailed information about property, plant and equipment [Table]**

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			
	Owned and leased assets [Member]			Owned assets [Member]
Sub classes of property, plant and equipment [Axis]	Accumulated depreciation and impairment [Member]			Gross carrying amount [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				298.99
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	150.96	134.02		
Total Depreciation property plant and equipment	150.96	134.02		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	109.01			339.09
Total disposals and retirements, property, plant and equipment	109.01			339.09
Total increase (decrease) in property, plant and equipment	41.95	134.02		-40.1
Property, plant and equipment at end of period	434.03	392.08	258.06	4,634.56

**Disclosure of detailed information about property, plant and equipment [Table]****..(10)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			
	Owned assets [Member]			
Sub classes of property, plant and equipment [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Carrying amount accumulated depreciation and gross carrying amount [Axis]				
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	659.07			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			150.96	134.02
Total Depreciation property plant and equipment			150.96	134.02
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment			109.01	
Total disposals and retirements, property, plant and equipment			109.01	
Total increase (decrease) in property, plant and equipment	659.07		41.95	134.02
Property, plant and equipment at end of period	4,674.66	4,015.59	434.03	392.08

## Disclosure of detailed information about property, plant and equipment [Table]

..(11)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]	Other building [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		298.99	659.07	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-150.96	-134.02	
Total Depreciation property plant and equipment		-150.96	-134.02	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		230.08		
Total disposals and retirements, property, plant and equipment		230.08		
Total increase (decrease) in property, plant and equipment		-82.05	525.05	
Property, plant and equipment at end of period	258.06	4,200.53	4,282.58	3,757.53

## Disclosure of detailed information about property, plant and equipment [Table]

..(12)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other building [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	298.99	659.07		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				150.96
Total Depreciation property plant and equipment				150.96
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	339.09			109.01
Total disposals and retirements, property, plant and equipment	339.09			109.01
Total increase (decrease) in property, plant and equipment	-40.1	659.07		41.95
Property, plant and equipment at end of period	4,634.56	4,674.66	4,015.59	434.03

**Disclosure of detailed information about property, plant and equipment [Table]**

..(13)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other building [Member]			
	Owned and leased assets [Member]		Owned assets [Member]	
	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
Sub classes of property, plant and equipment [Axis]	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Carrying amount accumulated depreciation and gross carrying amount [Axis]				
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			298.99	659.07
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	134.02		-150.96	-134.02
Total Depreciation property plant and equipment	134.02		-150.96	-134.02
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment			230.08	
Total disposals and retirements, property, plant and equipment			230.08	
Total increase (decrease) in property, plant and equipment	134.02		-82.05	525.05
Property, plant and equipment at end of period	392.08	258.06	4,200.53	4,282.58

**Disclosure of detailed information about property, plant and equipment [Table]**

..(14)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other building [Member]			
	Owned assets [Member]			
	Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	
01/04/2020 to 31/03/2021			01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		298.99	659.07	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		339.09		
Total disposals and retirements, property, plant and equipment		339.09		
Total increase (decrease) in property, plant and equipment		-40.1	659.07	
Property, plant and equipment at end of period	3,757.53	4,634.56	4,674.66	4,015.59

**Disclosure of detailed information about property, plant and equipment [Table]****..(15)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other building [Member]			Plant and equipment [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned and leased assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				165.58
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	150.96	134.02		-811.85
Total Depreciation property plant and equipment	150.96	134.02		-811.85
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	109.01			104.65
Total disposals and retirements, property, plant and equipment	109.01			104.65
Total increase (decrease) in property, plant and equipment	41.95	134.02		-750.92
Property, plant and equipment at end of period	434.03	392.08	258.06	8,004.75

## Disclosure of detailed information about property, plant and equipment [Table]

..(16)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
	Owned and leased assets [Member]			
Sub classes of property, plant and equipment [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	991		165.58	991
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-1,025.95			
Total Depreciation property plant and equipment	-1,025.95			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	12.21		163.59	19.08
Total disposals and retirements, property, plant and equipment	12.21		163.59	19.08
Total increase (decrease) in property, plant and equipment	-47.16		1.99	971.92
Property, plant and equipment at end of period	8,755.67	8,802.83	12,152	12,150.01

## Disclosure of detailed information about property, plant and equipment [Table]

..(17)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
	Owned and leased assets [Member]			
Sub classes of property, plant and equipment [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		811.85	1,025.95	
Total Depreciation property plant and equipment		811.85	1,025.95	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		58.94	6.87	
Total disposals and retirements, property, plant and equipment		58.94	6.87	
Total increase (decrease) in property, plant and equipment		752.91	1,019.08	
Property, plant and equipment at end of period	11,178.09	4,147.25	3,394.34	2,375.26



## Disclosure of detailed information about property, plant and equipment [Table]

..(18)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	165.58	991		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				811.85
Total Depreciation property plant and equipment				811.85
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	163.59	19.08		58.94
Total disposals and retirements, property, plant and equipment	163.59	19.08		58.94
Total increase (decrease) in property, plant and equipment	1.99	971.92		752.91
Property, plant and equipment at end of period	12,152	12,150.01	11,178.09	4,147.25

**Disclosure of detailed information about property, plant and equipment [Table]****..(19)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]		Factory equipments [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			29.96	102.63
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	1,025.95		-78.75	-74.62
Total Depreciation property plant and equipment	1,025.95		-78.75	-74.62
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	6.87		0	
Total disposals and retirements, property, plant and equipment	6.87		0	
Total increase (decrease) in property, plant and equipment	1,019.08		-48.79	28.01
Property, plant and equipment at end of period	3,394.34	2,375.26	219.68	268.47

**Disclosure of detailed information about property, plant and equipment [Table]****..(20)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Factory equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		29.96	102.63	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		2.44		
Total disposals and retirements, property, plant and equipment		2.44		
Total increase (decrease) in property, plant and equipment		27.52	102.63	
Property, plant and equipment at end of period	240.46	474.95	447.43	344.8

## Disclosure of detailed information about property, plant and equipment [Table]

..(21)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Factory equipments [Member]			
	Owned and leased assets [Member]			Owned assets [Member]
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				29.96
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	78.75	74.62		-78.75
Total Depreciation property plant and equipment	78.75	74.62		-78.75
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	2.44			0
Total disposals and retirements, property, plant and equipment	2.44			0
Total increase (decrease) in property, plant and equipment	76.31	74.62		-48.79
Property, plant and equipment at end of period	255.27	178.96	104.34	219.68

## Disclosure of detailed information about property, plant and equipment [Table]

..(22)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Factory equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	102.63		29.96	102.63
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-74.62			
Total Depreciation property plant and equipment	-74.62			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment			2.44	
Total disposals and retirements, property, plant and equipment			2.44	
Total increase (decrease) in property, plant and equipment	28.01		27.52	102.63
Property, plant and equipment at end of period	268.47	240.46	474.95	447.43

## Disclosure of detailed information about property, plant and equipment [Table]

..(23)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Factory equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		78.75	74.62	
Total Depreciation property plant and equipment		78.75	74.62	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		2.44		
Total disposals and retirements, property, plant and equipment		2.44		
Total increase (decrease) in property, plant and equipment		76.31	74.62	
Property, plant and equipment at end of period	344.8	255.27	178.96	104.34

**Disclosure of detailed information about property, plant and equipment [Table]**

..(24)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	135.62	888.37		135.62
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-733.1	-951.33		
Total Depreciation property plant and equipment	-733.1	-951.33		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	104.65	12.21		161.15
Total disposals and retirements, property, plant and equipment	104.65	12.21		161.15
Total increase (decrease) in property, plant and equipment	-702.13	-75.17		-25.53
Property, plant and equipment at end of period	7,785.07	8,487.2	8,562.37	11,677.05

**Disclosure of detailed information about property, plant and equipment [Table]**

..(25)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	888.37			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			733.1	951.33
Total Depreciation property plant and equipment			733.1	951.33
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	19.08		56.5	6.87
Total disposals and retirements, property, plant and equipment	19.08		56.5	6.87
Total increase (decrease) in property, plant and equipment	869.29		676.6	944.46
Property, plant and equipment at end of period	11,702.58	10,833.29	3,891.98	3,215.38

## Disclosure of detailed information about property, plant and equipment [Table]

..(26)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			
	Owned and leased assets [Member]	Owned assets [Member]		
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		135.62	888.37	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-733.1	-951.33	
Total Depreciation property plant and equipment		-733.1	-951.33	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		104.65	12.21	
Total disposals and retirements, property, plant and equipment		104.65	12.21	
Total increase (decrease) in property, plant and equipment		-702.13	-75.17	
Property, plant and equipment at end of period	2,270.92	7,785.07	8,487.2	8,562.37

## Disclosure of detailed information about property, plant and equipment [Table]

..(27)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	135.62	888.37		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				733.1
Total Depreciation property plant and equipment				733.1
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	161.15	19.08		56.5
Total disposals and retirements, property, plant and equipment	161.15	19.08		56.5
Total increase (decrease) in property, plant and equipment	-25.53	869.29		676.6
Property, plant and equipment at end of period	11,677.05	11,702.58	10,833.29	3,891.98

**Disclosure of detailed information about property, plant and equipment [Table]**

..(28)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]		Furniture and fixtures [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			7.09	9.63
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	951.33		-54.89	-56.17
Total Depreciation property plant and equipment	951.33		-54.89	-56.17
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	6.87		1.9	
Total disposals and retirements, property, plant and equipment	6.87		1.9	
Total increase (decrease) in property, plant and equipment	944.46		-49.7	-46.54
Property, plant and equipment at end of period	3,215.38	2,270.92	325.21	374.91

**Disclosure of detailed information about property, plant and equipment [Table]**

..(29)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		7.09	9.63	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		21.36		
Total disposals and retirements, property, plant and equipment		21.36		
Total increase (decrease) in property, plant and equipment		-14.27	9.63	
Property, plant and equipment at end of period	421.45	518.39	532.66	523.03



## Disclosure of detailed information about property, plant and equipment [Table]

..(30)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
	Owned and leased assets [Member]			Owned assets [Member]
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				7.09
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	54.89	56.17		-54.89
Total Depreciation property plant and equipment	54.89	56.17		-54.89
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	19.46			1.9
Total disposals and retirements, property, plant and equipment	19.46			1.9
Total increase (decrease) in property, plant and equipment	35.43	56.17		-49.7
Property, plant and equipment at end of period	193.18	157.75	101.58	325.21

## Disclosure of detailed information about property, plant and equipment [Table]

..(31)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	9.63		7.09	9.63
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-56.17			
Total Depreciation property plant and equipment	-56.17			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment			21.36	
Total disposals and retirements, property, plant and equipment			21.36	
Total increase (decrease) in property, plant and equipment	-46.54		-14.27	9.63
Property, plant and equipment at end of period	374.91	421.45	518.39	532.66

## Disclosure of detailed information about property, plant and equipment [Table]

..(32)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		54.89	56.17	
Total Depreciation property plant and equipment		54.89	56.17	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		19.46		
Total disposals and retirements, property, plant and equipment		19.46		
Total increase (decrease) in property, plant and equipment		35.43	56.17	
Property, plant and equipment at end of period	523.03	193.18	157.75	101.58

**Disclosure of detailed information about property, plant and equipment [Table]**

..(33)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	78.49	62.42		78.49
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-77.72	-80.97		
Total Depreciation property plant and equipment	-77.72	-80.97		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	3	26.98		35.25
Total disposals and retirements, property, plant and equipment	3	26.98		35.25
Total increase (decrease) in property, plant and equipment	-2.23	-45.53		43.24
Property, plant and equipment at end of period	395.23	397.46	442.99	561.11

**Disclosure of detailed information about property, plant and equipment [Table]**

..(34)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	62.42			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			77.72	80.97
Total Depreciation property plant and equipment			77.72	80.97
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	105.41		32.25	78.43
Total disposals and retirements, property, plant and equipment	105.41		32.25	78.43
Total increase (decrease) in property, plant and equipment	-42.99		45.47	2.54
Property, plant and equipment at end of period	517.87	560.86	165.88	120.41

## Disclosure of detailed information about property, plant and equipment [Table]

..(35)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
	Owned and leased assets [Member]	Owned assets [Member]		
Sub classes of property, plant and equipment [Axis]	Accumulated depreciation and impairment [Member]	Gross carrying amount [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]		01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		78.49	62.42	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		35.25	105.41	
Total disposals and retirements, property, plant and equipment		35.25	105.41	
Total increase (decrease) in property, plant and equipment		43.24	-42.99	
Property, plant and equipment at end of period	117.87	561.11	517.87	560.86

## Disclosure of detailed information about property, plant and equipment [Table]

..(36)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			Motor vehicles [Member]
	Owned assets [Member]			Owned and leased assets [Member]
Sub classes of property, plant and equipment [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				78.49
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	77.72	80.97		-77.72
Total Depreciation property plant and equipment	77.72	80.97		-77.72
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	32.25	78.43		3
Total disposals and retirements, property, plant and equipment	32.25	78.43		3
Total increase (decrease) in property, plant and equipment	45.47	2.54		-2.23
Property, plant and equipment at end of period	165.88	120.41	117.87	395.23

## Disclosure of detailed information about property, plant and equipment [Table]

..(37)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	62.42		78.49	62.42
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-80.97			
Total Depreciation property plant and equipment	-80.97			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	26.98		35.25	105.41
Total disposals and retirements, property, plant and equipment	26.98		35.25	105.41
Total increase (decrease) in property, plant and equipment	-45.53		43.24	-42.99
Property, plant and equipment at end of period	397.46	442.99	561.11	517.87

## Disclosure of detailed information about property, plant and equipment [Table]

..(38)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
		31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		77.72	80.97	
Total Depreciation property plant and equipment		77.72	80.97	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		32.25	78.43	
Total disposals and retirements, property, plant and equipment		32.25	78.43	
Total increase (decrease) in property, plant and equipment		45.47	2.54	
Property, plant and equipment at end of period	560.86	165.88	120.41	117.87

**Disclosure of detailed information about property, plant and equipment [Table]**

..(39)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	78.49	62.42		78.49
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-77.72	-80.97		
Total Depreciation property plant and equipment	-77.72	-80.97		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	3	26.98		35.25
Total disposals and retirements, property, plant and equipment	3	26.98		35.25
Total increase (decrease) in property, plant and equipment	-2.23	-45.53		43.24
Property, plant and equipment at end of period	395.23	397.46	442.99	561.11

**Disclosure of detailed information about property, plant and equipment [Table]**

..(40)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	62.42			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			77.72	80.97
Total Depreciation property plant and equipment			77.72	80.97
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	105.41		32.25	78.43
Total disposals and retirements, property, plant and equipment	105.41		32.25	78.43
Total increase (decrease) in property, plant and equipment	-42.99		45.47	2.54
Property, plant and equipment at end of period	517.87	560.86	165.88	120.41

## Disclosure of detailed information about property, plant and equipment [Table]

..(41)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]	Office equipment [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		8.02	5.36	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-15.94	-18.56	
Total Depreciation property plant and equipment		-15.94	-18.56	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0		
Total disposals and retirements, property, plant and equipment		0		
Total increase (decrease) in property, plant and equipment		-7.92	-13.2	
Property, plant and equipment at end of period	117.87	32.84	40.76	53.96

## Disclosure of detailed information about property, plant and equipment [Table]

..(42)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	8.02	5.36		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				15.94
Total Depreciation property plant and equipment				15.94
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0.78			0.78
Total disposals and retirements, property, plant and equipment	0.78			0.78
Total increase (decrease) in property, plant and equipment	7.24	5.36		15.16
Property, plant and equipment at end of period	102.75	95.51	90.15	69.91



## Disclosure of detailed information about property, plant and equipment [Table]

..(43)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
	Owned and leased assets [Member]		Owned assets [Member]	
Sub classes of property, plant and equipment [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			8.02	5.36
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	18.56		-15.94	-18.56
Total Depreciation property plant and equipment	18.56		-15.94	-18.56
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment			0	
Total disposals and retirements, property, plant and equipment			0	
Total increase (decrease) in property, plant and equipment	18.56		-7.92	-13.2
Property, plant and equipment at end of period	54.75	36.19	32.84	40.76

## Disclosure of detailed information about property, plant and equipment [Table]

..(44)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
	Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Owned assets [Member]	
Gross carrying amount [Member]				
Sub classes of property, plant and equipment [Axis]	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		8.02	5.36	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0.78		
Total disposals and retirements, property, plant and equipment		0.78		
Total increase (decrease) in property, plant and equipment		7.24	5.36	
Property, plant and equipment at end of period	53.96	102.75	95.51	90.15

**Disclosure of detailed information about property, plant and equipment [Table]**

..(45)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			Computer equipments [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned and leased assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				11.44
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	15.94	18.56		-25.83
Total Depreciation property plant and equipment	15.94	18.56		-25.83
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0.78			
Total disposals and retirements, property, plant and equipment	0.78			
Total increase (decrease) in property, plant and equipment	15.16	18.56		-14.39
Property, plant and equipment at end of period	69.91	54.75	36.19	33.77

**Disclosure of detailed information about property, plant and equipment [Table]**

..(46)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	15.12		11.44	15.12
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-33.18			
Total Depreciation property plant and equipment	-33.18			
Total increase (decrease) in property, plant and equipment	-18.06		11.44	15.12
Property, plant and equipment at end of period	48.16	66.22	173.06	161.62

## Disclosure of detailed information about property, plant and equipment [Table]

..(47)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
		31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		25.83	33.18	
Total Depreciation property plant and equipment		25.83	33.18	
Total increase (decrease) in property, plant and equipment		25.83	33.18	
Property, plant and equipment at end of period	146.5	139.29	113.46	80.28

## Disclosure of detailed information about property, plant and equipment [Table]

..(48)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	11.44	15.12		11.44
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-25.83	-33.18		
Total Depreciation property plant and equipment	-25.83	-33.18		
Total increase (decrease) in property, plant and equipment	-14.39	-18.06		11.44
Property, plant and equipment at end of period	33.77	48.16	66.22	173.06

**Disclosure of detailed information about property, plant and equipment [Table]**

..(49)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
	Owned assets [Member]			
Sub classes of property, plant and equipment [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Carrying amount accumulated depreciation and gross carrying amount [Axis]				
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	15.12			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			25.83	33.18
Total Depreciation property plant and equipment			25.83	33.18
Total increase (decrease) in property, plant and equipment	15.12		25.83	33.18
Property, plant and equipment at end of period	161.62	146.5	139.29	113.46

**Disclosure of detailed information about property, plant and equipment [Table]**

..(50)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]	Other property, plant and equipment [Member]		
	Owned assets [Member]	Owned and leased assets [Member]		
Sub classes of property, plant and equipment [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
		31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Carrying amount accumulated depreciation and gross carrying amount [Axis]				
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		252.47	1,098.17	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-733.2	-696.39	
Total Depreciation property plant and equipment		-733.2	-696.39	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		11.2	321.21	
Total disposals and retirements, property, plant and equipment		11.2	321.21	
Total increase (decrease) in property, plant and equipment		-491.93	80.57	
Property, plant and equipment at end of period	80.28	3,568.93	4,060.86	3,980.29

## Disclosure of detailed information about property, plant and equipment [Table]

..(51)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	252.47	1,098.17		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				733.2
Total Depreciation property plant and equipment				733.2
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	46.11	336.77		34.91
Total disposals and retirements, property, plant and equipment	46.11	336.77		34.91
Total increase (decrease) in property, plant and equipment	206.36	761.4		698.29
Property, plant and equipment at end of period	6,262.55	6,056.19	5,294.79	2,693.62

**Disclosure of detailed information about property, plant and equipment [Table]**

..(52)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
	Owned and leased assets [Member]		Owned assets [Member]	
Sub classes of property, plant and equipment [Axis]	Accumulated depreciation and impairment [Member]		Gross carrying amount [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			252.47	1,098.17
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	696.39			
Total Depreciation property plant and equipment	696.39			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	15.56		46.11	336.77
Total disposals and retirements, property, plant and equipment	15.56		46.11	336.77
Total increase (decrease) in property, plant and equipment	680.83		206.36	761.4
Property, plant and equipment at end of period	1,995.33	1,314.5	6,262.55	6,056.19

**Disclosure of detailed information about property, plant and equipment [Table]**

..(53)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
	Owned assets [Member]			
Sub classes of property, plant and equipment [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]		31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		733.2	696.39	
Total Depreciation property plant and equipment		733.2	696.39	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		34.91	15.56	
Total disposals and retirements, property, plant and equipment		34.91	15.56	
Total increase (decrease) in property, plant and equipment		698.29	680.83	
Property, plant and equipment at end of period	5,294.79	2,693.62	1,995.33	1,314.5

## Disclosure of detailed information about property, plant and equipment [Table]

..(54)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others	Refer to child member	Refer to child member		Refer to child member
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	252.47	1,098.17		252.47
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-733.2	-696.39		
Total Depreciation property plant and equipment	-733.2	-696.39		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	11.2	321.21		46.11
Total disposals and retirements, property, plant and equipment	11.2	321.21		46.11
Total increase (decrease) in property, plant and equipment	-491.93	80.57		206.36
Property, plant and equipment at end of period	3,568.93	4,060.86	3,980.29	6,262.55

## Disclosure of detailed information about property, plant and equipment [Table]

..(55)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others	Refer to child member		Refer to child member	Refer to child member
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	1,098.17			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			733.2	696.39
Total Depreciation property plant and equipment			733.2	696.39
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	336.77		34.91	15.56
Total disposals and retirements, property, plant and equipment	336.77		34.91	15.56
Total increase (decrease) in property, plant and equipment	761.4		698.29	680.83
Property, plant and equipment at end of period	6,056.19	5,294.79	2,693.62	1,995.33



## Disclosure of detailed information about property, plant and equipment [Table]

..(56)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
	Owned and leased assets [Member]	Owned assets [Member]		
Sub classes of property, plant and equipment [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]				
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others		Mould, Electrical Installation	MOULD AND ELECTRICAL INSTALLATION	
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		252.47	1,098.17	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-733.2	-696.39	
Total Depreciation property plant and equipment		-733.2	-696.39	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		11.2	321.21	
Total disposals and retirements, property, plant and equipment		11.2	321.21	
Total increase (decrease) in property, plant and equipment		-491.93	80.57	
Property, plant and equipment at end of period	1,314.5	3,568.93	4,060.86	3,980.29

## Disclosure of detailed information about property, plant and equipment [Table]

..(57)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others	Mould, Electrical Installation	MOULD AND ELECTRICAL INSTALLATION		Mould, Electrical Installation
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	252.47	1,098.17		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				733.2
Total Depreciation property plant and equipment				733.2
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	46.11	336.77		34.91
Total disposals and retirements, property, plant and equipment	46.11	336.77		34.91
Total increase (decrease) in property, plant and equipment	206.36	761.4		698.29
Property, plant and equipment at end of period	6,262.55	6,056.19	5,294.79	2,693.62

## Disclosure of detailed information about property, plant and equipment [Table]

..(58)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]		
Disclosure of detailed information about property, plant and equipment [Line items]		
Nature of other property plant and equipment others	MOULD AND ELECTRICAL INSTALLATION	
Reconciliation of changes in property, plant and equipment [Abstract]		
Changes in property, plant and equipment [Abstract]		
Depreciation, property, plant and equipment [Abstract]		
Depreciation recognised in profit or loss		696.39
Total Depreciation property plant and equipment		696.39
Disposals and retirements, property, plant and equipment [Abstract]		
Disposals, property, plant and equipment		15.56
Total disposals and retirements, property, plant and equipment		15.56
Total increase (decrease) in property, plant and equipment		680.83
Property, plant and equipment at end of period		1,995.33
		1,314.5

**[612100] Notes - Impairment of assets**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of impairment of assets [TextBlock]		
Disclosure of impairment loss and reversal of impairment loss [TextBlock]		
Whether there is any impairment loss or reversal of impairment loss during the year	No	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]		
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No	No

**[400700] Notes - Investment property**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of investment property [TextBlock]		
Depreciation method, investment property, cost model	N.A.	N.A.
Useful lives or depreciation rates, investment property, cost model	N.A.	N.A.

**[400900] Notes - Other intangible assets****Disclosure of detailed information about other intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]			
	Internally generated and other than internally generated intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	31/03/2021	31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]				
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations			9.35	31.81
Total increase (decrease) in Other intangible assets			9.35	31.81
Other intangible assets at end of period	925.24	1,217.09	1,873.29	1,863.94

**Disclosure of detailed information about other intangible assets [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]			
	Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]		Gross carrying amount [Member]	Accumulated amortization and impairment [Member]	
	31/03/2019		01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Amortisation other intangible assets			301.2	299.37
Total increase (decrease) in Other intangible assets			301.2	299.37
Other intangible assets at end of period	1,832.13	948.05	646.85	347.48

**Disclosure of detailed information about other intangible assets [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Brands and trade marks [Member]			
	Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]		Carrying amount [Member]		
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	9.35	31.81		9.35
Amortisation other intangible assets	-47.41	-45.58		
Total increase (decrease) in Other intangible assets	-38.06	-13.77		9.35
Other intangible assets at end of period	271.2	309.26	323.03	446.89

**Disclosure of detailed information about other intangible assets [Table]**

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Brands and trade marks [Member]			
	Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	31.81			
Amortisation other intangible assets			47.41	45.58
Total increase (decrease) in Other intangible assets	31.81		47.41	45.58
Other intangible assets at end of period	437.54	405.73	175.69	128.28

## Disclosure of detailed information about other intangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Brands and trade marks [Member]				
	Internally generated and other than internally generated intangible assets [Member]	Internally generated intangible assets [Member]			
Sub classes of other intangible assets [Axis]		31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]		Gross carrying amount [Member]		
Disclosure of detailed information about other intangible assets [Abstract]					
Disclosure of detailed information about other intangible assets [Line items]					
Reconciliation of changes in other intangible assets [Abstract]					
Changes in Other intangible assets [Abstract]					
Additions other than through business combinations		9.35	31.81		
Total increase (decrease) in Other intangible assets		9.35	31.81		
Other intangible assets at end of period	82.7	446.89	437.54		405.73

## Disclosure of detailed information about other intangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Brands and trade marks [Member]			Trade marks [Member]
	Internally generated and other than internally generated intangible assets [Member]	Internally generated intangible assets [Member]		Internally generated and other than internally generated intangible assets [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]		Accumulated amortization and impairment [Member]		
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations				9.35
Amortisation other intangible assets	47.41	45.58		-47.41
Total increase (decrease) in Other intangible assets	47.41	45.58		-38.06
Other intangible assets at end of period	175.69	128.28	82.7	271.2

## Disclosure of detailed information about other intangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Trade marks [Member]			
	Internally generated and other than internally generated intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]				
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	31.81		9.35	31.81
Amortisation other intangible assets	-45.58			
Total increase (decrease) in Other intangible assets	-13.77		9.35	31.81
Other intangible assets at end of period	309.26	323.03	446.89	437.54

## Disclosure of detailed information about other intangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Trade marks [Member]			
	Internally generated and other than internally generated intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]		
		01/04/2020 to 31/03/2019	01/04/2019 to 31/03/2020	31/03/2019
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]				
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Amortisation other intangible assets		47.41	45.58	
Total increase (decrease) in Other intangible assets		47.41	45.58	
Other intangible assets at end of period	405.73	175.69	128.28	82.7

## Disclosure of detailed information about other intangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Trade marks [Member]			
	Internally generated intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]				
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	9.35	31.81		9.35
Amortisation other intangible assets	-47.41	-45.58		
Total increase (decrease) in Other intangible assets	-38.06	-13.77		9.35
Other intangible assets at end of period	271.2	309.26	323.03	446.89

## Disclosure of detailed information about other intangible assets [Table]

..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Trade marks [Member]			
Sub classes of other intangible assets [Axis]	Internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	31.81			
Amortisation other intangible assets			47.41	45.58
Total increase (decrease) in Other intangible assets	31.81		47.41	45.58
Other intangible assets at end of period	437.54	405.73	175.69	128.28

## Disclosure of detailed information about other intangible assets [Table]

..(11)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Trade marks [Member]	Other intangible assets [Member]		
Sub classes of other intangible assets [Axis]	Internally generated intangible assets [Member]	Internally generated and other than internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]	Carrying amount [Member]		
		31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		0	0	
Amortisation other intangible assets		-253.79	-253.79	
Total increase (decrease) in Other intangible assets		-253.79	-253.79	
Other intangible assets at end of period	82.7	654.04	907.83	1,161.62

## Disclosure of detailed information about other intangible assets [Table]

..(12)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Other intangible assets [Member]			
	Internally generated and other than internally generated intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Gross carrying amount [Member]			Accumulated amortization and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]				01/04/2020 to 31/03/2021
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0	0		
Amortisation other intangible assets				253.79
Total increase (decrease) in Other intangible assets	0	0		253.79
Other intangible assets at end of period	1,426.4	1,426.4	1,426.4	772.36

## Disclosure of detailed information about other intangible assets [Table]

..(13)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Other intangible assets [Member]			
	Internally generated and other than internally generated intangible assets [Member]		Internally generated intangible assets [Member]	
Sub classes of other intangible assets [Axis]	Accumulated amortization and impairment [Member]		Gross carrying amount [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]				
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations			0	0
Amortisation other intangible assets	253.79			
Total increase (decrease) in Other intangible assets	253.79		0	0
Other intangible assets at end of period	518.57	264.78	5.86	5.86

## Disclosure of detailed information about other intangible assets [Table]

..(14)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Other intangible assets [Member]			
	Gross carrying amount [Member]	Internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]		31/03/2019	Accumulated amortization and impairment [Member]	
	01/04/2020 to 31/03/2021		01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Amortisation other intangible assets		0.74	0.74	
Total increase (decrease) in Other intangible assets		0.74	0.74	
Other intangible assets at end of period	5.86	3.36	2.62	1.88



## Disclosure of detailed information about other intangible assets [Table]

..(15)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated amortization and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0	0		
Amortisation other intangible assets				253.05
Total increase (decrease) in Other intangible assets	0	0		253.05
Other intangible assets at end of period	1,420.54	1,420.54	1,420.54	769

## Disclosure of detailed information about other intangible assets [Table]

..(16)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Other intangible assets [Member]		Other intangible assets, others [Member]	
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]		Internally generated and other than internally generated intangible assets [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]		Carrying amount [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Nature of other intangible assets others			Refer to child member	Refer to child member
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations			0	0
Amortisation other intangible assets	253.05		-253.79	-253.79
Total increase (decrease) in Other intangible assets	253.05		-253.79	-253.79
Other intangible assets at end of period	515.95	262.9	654.04	907.83

## Disclosure of detailed information about other intangible assets [Table]

..(17)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Other intangible assets, others [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Nature of other intangible assets others		Refer to child member	Refer to child member	
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		0	0	
Total increase (decrease) in Other intangible assets		0	0	
Other intangible assets at end of period	1,161.62	1,426.4	1,426.4	1,426.4

## Disclosure of detailed information about other intangible assets [Table]

..(18)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Other intangible assets, others [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			Internally generated intangible assets [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]			Carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Nature of other intangible assets others	Refer to child member	Refer to child member		Web Designing
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations				0
Amortisation other intangible assets	253.79	253.79		-0.74
Total increase (decrease) in Other intangible assets	253.79	253.79		-0.74
Other intangible assets at end of period	772.36	518.57	264.78	2.5

## Disclosure of detailed information about other intangible assets [Table]

..(19)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Other intangible assets, others [Member]			
Sub classes of other intangible assets [Axis]	Internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Nature of other intangible assets others	Web Designing		Web Designing	Web Designing
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0		0	0
Amortisation other intangible assets	-0.74			
Total increase (decrease) in Other intangible assets	-0.74		0	0
Other intangible assets at end of period	3.24	3.98	5.86	5.86

## Disclosure of detailed information about other intangible assets [Table]

..(20)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Other intangible assets, others [Member]			
Sub classes of other intangible assets [Axis]	Internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Nature of other intangible assets others		Web Designing	Web Designing	
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Amortisation other intangible assets		0.74	0.74	
Total increase (decrease) in Other intangible assets		0.74	0.74	
Other intangible assets at end of period	5.86	3.36	2.62	1.88

## Disclosure of detailed information about other intangible assets [Table]

..(21)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Other intangible assets, others [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Nature of other intangible assets others	Right of Use of Leased Assets	Right of Use of Leased Assets		Right of Use of Leased Assets
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0	0		0
Amortisation other intangible assets	-253.05	-253.05		
Total increase (decrease) in Other intangible assets	-253.05	-253.05		0
Other intangible assets at end of period	651.54	904.59	1,157.64	1,420.54

## Disclosure of detailed information about other intangible assets [Table]

..(22)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Other intangible assets, others [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Nature of other intangible assets others	Right of Use of Leased Assets		Right of Use of Leased Assets	Right of Use of Leased Assets
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		0		
Amortisation other intangible assets			253.05	253.05
Total increase (decrease) in Other intangible assets		0	253.05	253.05
Other intangible assets at end of period		1,420.54	1,420.54	769
				515.95

## Disclosure of detailed information about other intangible assets [Table]

..(23)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Other intangible assets, others [Member]
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]
	31/03/2019
Disclosure of detailed information about other intangible assets [Abstract]	
Disclosure of detailed information about other intangible assets [Line items]	
Reconciliation of changes in other intangible assets [Abstract]	
Other intangible assets at end of period	262.9

## Disclosure of additional information about other intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Brands and trade marks [Member]		Trade marks [Member]	
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Internally generated and other than internally generated intangible assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about other intangible assets [Abstract]				
Disclosure of additional information about other intangible assets [Line items]				
Amortisation method, other intangible assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Useful lives or amortisation rates, other intangible assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Whether other intangible assets are stated at revalued amount	No	No	No	No

**Disclosure of additional information about other intangible assets [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Trade marks [Member]		Other intangible assets [Member]	
	Internally generated intangible assets [Member]		Internally generated and other than internally generated intangible assets [Member]	
Sub classes of other intangible assets [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about other intangible assets [Abstract]				
Disclosure of additional information about other intangible assets [Line items]				
Amortisation method, other intangible assets	SLM	SLM	Refer to child member	Refer to child member
Useful lives or amortisation rates, other intangible assets	As per Schedule II of Companies Act, 2013	As per Schedule II of Companies Act, 2013	Refer to child member	Refer to child member
Whether other intangible assets are stated at revalued amount	No	No	No	No

**Disclosure of additional information about other intangible assets [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Other intangible assets, others [Member]			
	Internally generated and other than internally generated intangible assets [Member]		Internally generated intangible assets [Member]	
Sub classes of other intangible assets [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about other intangible assets [Abstract]				
Disclosure of additional information about other intangible assets [Line items]				
Amortisation method, other intangible assets	Refer to child member	Refer to child member	SLM	SLM
Useful lives or amortisation rates, other intangible assets	Refer to child member	Refer to child member	As per Schedule II of Companies Act, 2013	As per Schedule II of Companies Act, 2013
Whether other intangible assets are stated at revalued amount	No	No	No	No

**Disclosure of additional information about other intangible assets [Table]**

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Other intangible assets, others [Member]	
	Intangible assets other than internally generated [Member]	
Sub classes of other intangible assets [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about other intangible assets [Abstract]		
Disclosure of additional information about other intangible assets [Line items]		
Amortisation method, other intangible assets	SLM	SLM
Useful lives or amortisation rates, other intangible assets	As per Schedule II of Companies Act, 2013	As per Schedule II of Companies Act, 2013
Whether other intangible assets are stated at revalued amount	No	No

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of other intangible assets [TextBlock]		
Disclosure of detailed information about other intangible assets [TextBlock]		
Disclosure of intangible assets with indefinite useful life [TextBlock]		
Whether there are intangible assets with indefinite useful life	No	No

**[401000] Notes - Biological assets other than bearer plants**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]		
Depreciation method, biological assets other than bearer plants, at cost	N.A.	N.A.
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	N.A.	N.A.

**[611100] Notes - Financial instruments****Disclosure of financial liabilities [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]			
Categories of financial liabilities [Axis]	Financial liabilities, category [Member]		Financial liabilities at amortised cost, category [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Disclosure of financial liabilities [Abstract]				
Disclosure of financial liabilities [Line items]				
Financial liabilities	17,434.94	24,600.54	17,434.94	24,600.54
Financial liabilities, at fair value	0	0	0	0

**Disclosure of financial assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]		Trade receivables [Member]	
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets, category [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	12,951.76	16,921.16	11,011.57	16,357.06
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Refer to child member	Refer to child member

**Disclosure of financial assets [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Trade receivables [Member]		Other financial assets at amortised cost class [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets, category [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	11,011.57	16,357.06	1,940.19	564.1
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Trade Receivables	Trade Receivables	Refer to child member	Refer to child member

**Disclosure of financial assets [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 1 [Member]			
	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
Categories of financial assets [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	1,626.71	0	1,626.71	0
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Investments, Current	Investments, Current

**Disclosure of financial assets [Table]**

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 2 [Member]			
	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
Categories of financial assets [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	59.09	317.69	59.09	317.69
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Cash and Cash Equivalents	Cash and Cash Equivalents

**Disclosure of financial assets [Table]**

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 3 [Member]			
	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
Categories of financial assets [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	21.15	28.75	21.15	28.75
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Loans, Current	Loans, Current

**Disclosure of financial assets [Table]**

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 4 [Member]			
	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
Categories of financial assets [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	17.83	3.4	17.83	3.4
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Other Financial Assets, Current	Other Financial Assets, Current

**Disclosure of financial assets [Table]**

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 5 [Member]			
	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
Categories of financial assets [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	11	11	11	11
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Investments, Non-Current	Investments, Non-Current

**Disclosure of financial assets [Table]**

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 6 [Member]			
	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
Categories of financial assets [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	203.38	202.17	203.38	202.17
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Other Financial Assets, Non-Current	Other Financial Assets, Non-Current

**Disclosure of financial assets [Table]**

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 7 [Member]			
	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
Categories of financial assets [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	1.03	1.09	1.03	1.09
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Loans, Non-Current	Loans, Non-Current



**[400400] Notes - Non-current investments****Details of non-current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of non-current investments [Axis]	1		2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Non-current investments [Abstract]				
Disclosure of details of non-current investments [Abstract]				
Details of non-current investments [Line items]				
Type of non-current investments	Investment in subsidiaries equity instruments	Investment in subsidiaries equity instruments	Investment in subsidiaries equity instruments	Investment in subsidiaries equity instruments
Class of non-current investments	Other investments	Other investments	Other investments	Other investments
Nature of non-current investments	Unquoted	Unquoted	Unquoted	Unquoted
Non-current investments	10	10	1	1
Name of body corporate in whom investment has been made	Flair Distributor Pvt Ltd	Flair Distributor Pvt Ltd	Flair Writing Equipments Pvt Ltd.	Flair Writing Equipments Pvt Ltd.
Number of shares of non-current investment made in body corporate	[shares] 1,00,000	[shares] 1,00,000	[shares] 10,000	[shares] 10,000

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2021	31/03/2020
Disclosure of notes on non-current investments explanatory [TextBlock]		
Aggregate amount of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	11	11
Aggregate provision for diminution in value of non-current investments	0	0

**[400500] Notes - Current investments****Details of current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of current investments [Axis]	1
	01/04/2020 to 31/03/2021
Current investments [Abstract]	
Disclosure of details of current investments [Abstract]	
Details of current investments [Line items]	
Type of current investments	Investments in mutual funds
Class of current investments	Current investments
Nature of current investments	Quoted
Current investments	1,626.71
Basis of valuation of current investments	Investment measured at Fair Value Through Profit and Loss (FVTPL)
Name of body corporate in whom investment has been made	Nippon India Liquid Fund-Growth Plan-Growth Option
Number of shares of current investment made in body corporate	[shares] 32,647.58

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2021	31/03/2020
Disclosure of notes on current investments explanatory [TextBlock]		
Aggregate amount of quoted current investments	1,626.71	0
Market value of quoted current investments	1,631.54	0
Aggregate amount of unquoted current investments	0	0
Aggregate provision for diminution in value of current investments	0	0

**[611600] Notes - Non-current asset held for sale and discontinued operations**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]		
Net cash flows from (used in) operating activities, continuing operations	7,035.55	7,706.5
Net cash flows from (used in) operating activities	7,035.55	7,706.5
Net cash flows from (used in) investing activities, continuing operations	-1,590.76	-2,159.41
Net cash flows from (used in) investing activities	-1,590.76	-2,159.41
Net cash flows from (used in) financing activities, continuing operations	-5,703.39	-5,408.84
Net cash flows from (used in) financing activities	-5,703.39	-5,408.84

**[400100] Notes - Equity share capital****Disclosure of classes of equity share capital [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares [Member]			Equity shares 1 [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share				Equity
Number of shares authorised	[shares] 3,00,00,000	[shares] 3,00,00,000		[shares] 3,00,00,000
Value of shares authorised	3,000	3,000		3,000
Number of shares issued	[shares] 2,33,47,200	[shares] 2,33,47,200		[shares] 2,33,47,200
Value of shares issued	2,334.72	2,334.72		2,334.72
Number of shares subscribed and fully paid	[shares] 2,33,47,200	[shares] 2,33,47,200		[shares] 2,33,47,200
Value of shares subscribed and fully paid	2,334.72	2,334.72		2,334.72
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 2,33,47,200	[shares] 2,33,47,200		[shares] 2,33,47,200
Total value of shares subscribed	2,334.72	2,334.72		2,334.72
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 2,33,47,200	[shares] 2,33,47,200		[shares] 2,33,47,200
Value of shares called	2,334.72	2,334.72		2,334.72
Value of shares paid-up	2,334.72	2,334.72		2,334.72
Par value per share				[INR/shares] 10
Amount per share called in case shares not fully called				[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0		[shares] 0
Number of shares outstanding at end of period	[shares] 2,33,47,200	[shares] 2,33,47,200	[shares] 2,33,47,200	[shares] 2,33,47,200
Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Total increase (decrease) in share capital	0	0		0
Equity share capital at end of period	2,334.72	2,334.72	2,334.72	2,334.72
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0		0
Type of share				Equity

**Disclosure of classes of equity share capital [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of classes of equity share capital [Abstract]		
Disclosure of classes of equity share capital [Line items]		
Type of share	Equity	
Number of shares authorised	[shares] 3,00,00,000	
Value of shares authorised	3,000	
Number of shares issued	[shares] 2,33,47,200	
Value of shares issued	2,334.72	
Number of shares subscribed and fully paid	[shares] 2,33,47,200	
Value of shares subscribed and fully paid	2,334.72	
Number of shares subscribed but not fully paid	[shares] 0	
Value of shares subscribed but not fully paid	0	
Total number of shares subscribed	[shares] 2,33,47,200	
Total value of shares subscribed	2,334.72	
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 2,33,47,200	
Value of shares called	2,334.72	
Value of shares paid-up	2,334.72	
Par value per share	[INR/shares] 10	
Amount per share called in case shares not fully called	[INR/shares] 0	
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Total increase (decrease) in number of shares outstanding	[shares] 0	
Number of shares outstanding at end of period	[shares] 2,33,47,200	[shares] 2,33,47,200
Reconciliation of value of shares outstanding [Abstract]		
Changes in equity share capital [Abstract]		
Total increase (decrease) in share capital	0	
Equity share capital at end of period	2,334.72	2,334.72
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	
Type of share	Equity	

**Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
	Name of shareholder [Axis]		Shareholder 1 [Member]	
Name of shareholder [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Type of share	Equity	Equity	EQUITY	EQUITY
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [Line items]				
Type of share	Equity	Equity	EQUITY	EQUITY
Name of shareholder	Refer to child member	Refer to child member	Khubilal J Rathod	Khubilal J Rathod
Permanent account number of shareholder			AAAPR8008F	AAAPR8008F
Country of incorporation or residence of shareholder			INDIA	INDIA
Number of shares held in company	[shares] 1,98,45,120	[shares] 1,98,45,120	[shares] 46,69,440	[shares] 46,69,440
Percentage of shareholding in company	85.00%	85.00%	20.00%	20.00%

**Disclosure of shareholding more than five per cent in company [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
	Shareholder 2 [Member]		Shareholder 3 [Member]	
Name of shareholder [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Type of share	EQUITY	EQUITY	EQUITY	EQUITY
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	EQUITY	EQUITY	EQUITY	EQUITY
Name of shareholder	Vimalchand Rathod	Vimalchand J Rathod	Rajesh K Rathod	Rajesh K Rathod
Permanent account number of shareholder	AAAPR8003Q	AAAPR8003Q	AAAPR8004K	AAAPR8004K
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 35,02,080	[shares] 35,02,080	[shares] 23,34,720	[shares] 23,34,720
Percentage of shareholding in company	15.00%	15.00%	10.00%	10.00%

**Disclosure of shareholding more than five per cent in company [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
	Shareholder 4 [Member]		Shareholder 5 [Member]	
Name of shareholder [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Type of share	EQUITY	EQUITY	EQUITY	EQUITY
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	EQUITY	EQUITY	EQUITY	EQUITY
Name of shareholder	Mohit K Rathod	Mohit K Rathod	Sumit V Rathod	Sumit V Rathod
Permanent account number of shareholder	AAAPR8006M	AAAPR8006M	AAAPR8009E	AAAPR8009E
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 23,34,720	[shares] 23,34,720	[shares] 23,34,720	[shares] 23,34,720
Percentage of shareholding in company	10.00%	10.00%	10.00%	10.00%

**Disclosure of shareholding more than five per cent in company [Table]**

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
	Shareholder 6 [Member]		Shareholder 7 [Member]	
Name of shareholder [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Type of share	EQUITY	EQUITY	EQUITY	EQUITY
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	EQUITY	EQUITY	EQUITY	EQUITY
Name of shareholder	Nirmala K Rathod	Nirmala K Rathod	Manjula V Rathod	Manjula V Rathod
Permanent account number of shareholder	AAAPR8007L	AAAPR8007L	AAAPR8935K	AAAPR8935K
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 23,34,720	[shares] 23,34,720	[shares] 23,34,720	[shares] 23,34,720
Percentage of shareholding in company	10.00%	10.00%	10.00%	10.00%

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of notes on equity share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether reduction in capital done during year	No	No
Whether money raised from public offering during year	No	No

**[400300] Notes - Borrowings****Classification of borrowings [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
	Borrowings [Member]			
	Secured/Unsecured borrowings [Member]		Secured borrowings [Member]	
Classification of borrowings [Axis]	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification of borrowings [Axis]				
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	10,421.65	11,404.33	1,009.22	1,728.59

**Classification of borrowings [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
	Borrowings [Member]		Term loans [Member]	
	Unsecured borrowings [Member]		Secured borrowings [Member]	
Classification of borrowings [Axis]	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification of borrowings [Axis]				
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	9,412.43	9,675.74	1,009.22	1,728.59

**Classification of borrowings [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
	Term loans from banks [Member]		Rupee term loans from banks [Member]	
	Secured borrowings [Member]		Secured borrowings [Member]	
Classification of borrowings [Axis]	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification of borrowings [Axis]				
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	1,009.22	1,728.59	1,009.22	1,728.59

**Classification of borrowings [Table]**

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
	Term loans from others [Member]		Rupee term loans from others [Member]	
	Secured borrowings [Member]		Secured borrowings [Member]	
Classification of borrowings [Axis]	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification of borrowings [Axis]				
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	0	0	0	0

**Classification of borrowings [Table]**

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
	Loans and advances from related parties [Member]		Loans and advances from directors [Member]	
	Unsecured borrowings [Member]		Unsecured borrowings [Member]	
Classification of borrowings [Axis]	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification of borrowings [Axis]				
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	9,412.43	9,675.74	9,360.6	9,623.91

## Classification of borrowings [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
Classification of borrowings [Axis]	Loans and advances from others [Member]		Borrowings [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured/Unsecured borrowings [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	51.83	51.83	1,101.44	4,502.6

## Classification of borrowings [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]			
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Unsecured borrowings [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	490.13	3,745.91	611.31	756.69

## Classification of borrowings [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Working capital loans from banks [Member]		Loans and advances from related parties [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Unsecured borrowings [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	490.13	1,024.12	611.31	756.69

## Classification of borrowings [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Loans and advances from directors [Member]		Other loans and advances [Member]	Other loans and advances, others [Member]
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured borrowings [Member]	Secured borrowings [Member]
	31/03/2021	31/03/2020	31/03/2020	31/03/2020
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	611.31	756.69	2,721.79	2,721.79

**[612700] Notes - Income taxes****Disclosure of temporary difference, unused tax losses and unused tax credits [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Temporary differences [Member]			Other temporary differences [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	-1,046.72	60.63		-1,046.72
Net deferred tax liability (assets)	1,046.72	-60.63	-366.5	1,046.72
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	1,100.83	324.19		1,100.83
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	1,100.83	324.19		1,100.83
Aggregated income tax relating to components of other comprehensive income	6.52	-18.32		6.52
Total increase (decrease) in deferred tax liability (assets)	1,107.35	305.87		1,107.35
Deferred tax liability (assets) at end of period	1,046.72	-60.63	-366.5	1,046.72
Description of other temporary differences	Refer to child member	Refer to child member		Refer to child member



**Disclosure of temporary difference, unused tax losses and unused tax credits [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Other temporary differences [Member]		Other temporary differences 1 [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	60.63		-1,046.72	60.63
Net deferred tax liability (assets)	-60.63	-366.5	1,046.72	-60.63
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	324.19		1,100.83	324.19
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	324.19		1,100.83	324.19
Aggregated income tax relating to components of other comprehensive income	-18.32		6.52	-18.32
Total increase (decrease) in deferred tax liability (assets)	305.87		1,107.35	305.87
Deferred tax liability (assets) at end of period	-60.63	-366.5	1,046.72	-60.63
Description of other temporary differences	Refer to child member		PPE, Expenses Allowed on Payment Basis and Others	PPE, Expenses Allowed on Payment Basis and Others

**Disclosure of temporary difference, unused tax losses and unused tax credits [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Other temporary differences 1 [Member]
	31/03/2019
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]	
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]	
Deferred tax assets and liabilities [Abstract]	
Net deferred tax liability (assets)	-366.5
Reconciliation of changes in deferred tax liability (assets) [Abstract]	
Deferred tax liability (assets) at end of period	-366.5

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of income tax [TextBlock]		
Major components of tax expense (income) [Abstract]		
Current tax expense (income) and adjustments for current tax of prior periods [Abstract]		
Current tax expense (income)	9.1	2,037.88
Adjustments for current tax of prior periods	1.34	1.58
Total current tax expense (income) and adjustments for current tax of prior periods	10.44	2,039.46
Other components of deferred tax expense (income)	116.01	148.11
Total tax expense (income)	126.45	2,187.57
Disclosure of temporary difference, unused tax losses and unused tax credits [TextBlock]		
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]		
Deferred tax assets and liabilities [Abstract]		
Deferred tax expense (income) [Abstract]		
Reconciliation of changes in deferred tax liability (assets) [Abstract]		
Changes in deferred tax liability (assets) [Abstract]		
Reconciliation of accounting profit multiplied by applicable tax rates [Abstract]		
Accounting profit	49.71	3,812.15
Tax expense (income) at applicable tax rate	126.45	2,187.57
Total tax expense (income)	126.45	2,187.57
Reconciliation of average effective tax rate and applicable tax rate [Abstract]		
Accounting profit	49.71	3,812.15

**[611000] Notes - Exploration for and evaluation of mineral resources**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of exploration and evaluation assets [TextBlock]		
Whether there are any exploration and evaluation activities	No	No

**[611900] Notes - Accounting for government grants and disclosure of government assistance**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]	Textual information (59) [See below]	
Whether company has received any government grant or government assistance	Yes	Yes
Description of accounting policy for government grants [TextBlock]	Textual information (60) [See below]	Textual information (61) [See below]
Description of nature and extent of government grants recognised in financial statements	Textual information (62) [See below]	Textual information (63) [See below]
Indication of other forms of government assistance with direct benefits for entity	Textual information (64) [See below]	Textual information (65) [See below]
Explanation of unfulfilled conditions and other contingencies attaching to government assistance	Textual information (66) [See below]	Textual information (67) [See below]
Capital subsidies or grants received from government authorities	(A) 33.17	(B) 40.34
Revenue subsidies or grants received from government authorities	0	0

**Footnotes**

(A) Non-Current - Government Grants # : 26.28 Current - Government Grants # : 6.89

(B) Non-Current - Government Grants # : 33.15 Current - Government Grants # : 7.19

## Textual information (59)

**Disclosure of accounting for government grants and disclosure of government assistance [Text Block]**

Note. 14 Government Grants

(Rs. in Lakhs)		
Particulars	As at March 31, 2021	As at March 31, 2020
<b>Non-Current</b>		
Government Grants #	26.28	33.15
	26.28	33.15
<b>Current</b>		
Government Grants #	6.89	7.19
<b>Total</b>	<b>6.89</b>	<b>7.19</b>

# Government Grants includes Subsidy Received on Capital Goods

## Textual information (60)

**Description of accounting policy for government grants [Text Block]**

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. Government grants related to revenue are recognized on a systematic basis in the Statement of Profit and Loss over the periods necessary to match them with the related costs which they are intended to compensate. Such grants are deducted in reporting the related expense. When the grant relates to an Asset, it is recognized as Income over the expected useful life of the Asset. In case a non-monetary asset is given free of cost, it is recognized at a Fair Value. When Loan(s) or similar assistance are provided by the Government or related institutions, with an interest rate below the current applicable market rate, the effect of this favorable interest is reduced from interest. The Loan or assistance is initially recognized and measured at Fair Value and the Government Grant is measured as the difference between the initial carrying value of the Loan and the proceeds received.

## Textual information (61)

**Description of accounting policy for government grants [Text Block]**

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. Government grants related to revenue are recognized on a systematic basis in the Statement of Profit and Loss over the periods necessary to match them with the related costs which they are intended to compensate. Such grants are deducted in reporting the related expense. When the grant relates to an Asset, it is recognized as Income over the expected useful life of the Asset. In case a non-monetary asset is given free of cost, it is recognized at a Fair Value. When Loan(s) or similar assistance are provided by the Government or related institutions, with an interest rate below the current applicable market rate, the effect of this favorable interest is reduced from interest. The Loan or assistance is initially recognized and measured at Fair Value and the Government Grant is measured as the difference between the initial carrying value of the Loan and the proceeds received.

## Textual information (62)

### **Description of nature and extent of government grants recognised in financial statements**

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. Government grants related to revenue are recognized on a systematic basis in the Statement of Profit and Loss over the periods necessary to match them with the related costs which they are intended to compensate. Such grants are deducted in reporting the related expense. When the grant relates to an Asset, it is recognized as Income over the expected useful life of the Asset. In case a non-monetary asset is given free of cost, it is recognized at a Fair Value. When Loan(s) or similar assistance are provided by the Government or related institutions, with an interest rate below the current applicable market rate, the effect of this favorable interest is reduced from interest. The Loan or assistance is initially recognized and measured at Fair Value and the Government Grant is measured as the difference between the initial carrying value of the Loan and the proceeds received.

## Textual information (63)

### **Description of nature and extent of government grants recognised in financial statements**

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. Government grants related to revenue are recognized on a systematic basis in the Statement of Profit and Loss over the periods necessary to match them with the related costs which they are intended to compensate. Such grants are deducted in reporting the related expense. When the grant relates to an Asset, it is recognized as Income over the expected useful life of the Asset. In case a non-monetary asset is given free of cost, it is recognized at a Fair Value. When Loan(s) or similar assistance are provided by the Government or related institutions, with an interest rate below the current applicable market rate, the effect of this favorable interest is reduced from interest. The Loan or assistance is initially recognized and measured at Fair Value and the Government Grant is measured as the difference between the initial carrying value of the Loan and the proceeds received.

## Textual information (64)

### **Indication of other forms of government assistance with direct benefits for entity**

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. Government grants related to revenue are recognized on a systematic basis in the Statement of Profit and Loss over the periods necessary to match them with the related costs which they are intended to compensate. Such grants are deducted in reporting the related expense. When the grant relates to an Asset, it is recognized as Income over the expected useful life of the Asset. In case a non-monetary asset is given free of cost, it is recognized at a Fair Value. When Loan(s) or similar assistance are provided by the Government or related institutions, with an interest rate below the current applicable market rate, the effect of this favorable interest is reduced from interest. The Loan or assistance is initially recognized and measured at Fair Value and the Government Grant is measured as the difference between the initial carrying value of the Loan and the proceeds received.

## Textual information (65)

### **Indication of other forms of government assistance with direct benefits for entity**

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. Government grants related to revenue are recognized on a systematic basis in the Statement of Profit and Loss over the periods necessary to match them with the related costs which they are intended to compensate. Such grants are deducted in reporting the related expense. When the grant relates to an Asset, it is recognized as Income over the expected useful life of the Asset. In case a non-monetary asset is given free of cost, it is recognized at a Fair Value. When Loan(s) or similar assistance are provided by the Government or related institutions, with an interest rate below the current applicable market rate, the effect of this favorable interest is reduced from interest. The Loan or assistance is initially recognized and measured at Fair Value and the Government Grant is measured as the difference between the initial carrying value of the Loan and the proceeds received.

## Textual information (66)

### **Explanation of unfulfilled conditions and other contingencies attaching to government assistance**

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. Government grants related to revenue are recognized on a systematic basis in the Statement of Profit and Loss over the periods necessary to match them with the related costs which they are intended to compensate. Such grants are deducted in reporting the related expense. When the grant relates to an Asset, it is recognized as Income over the expected useful life of the Asset. In case a non-monetary asset is given free of cost, it is recognized at a Fair Value. When Loan(s) or similar assistance are provided by the Government or related institutions, with an interest rate below the current applicable market rate, the effect of this favorable interest is reduced from interest. The Loan or assistance is initially recognized and measured at Fair Value and the Government Grant is measured as the difference between the initial carrying value of the Loan and the proceeds received.

## Textual information (67)

**Explanation of unfulfilled conditions and other contingencies attaching to government assistance**

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. Government grants related to revenue are recognized on a systematic basis in the Statement of Profit and Loss over the periods necessary to match them with the related costs which they are intended to compensate. Such grants are deducted in reporting the related expense. When the grant relates to an Asset, it is recognized as Income over the expected useful life of the Asset. In case a non-monetary asset is given free of cost, it is recognized at a Fair Value. When Loan(s) or similar assistance are provided by the Government or related institutions, with an interest rate below the current applicable market rate, the effect of this favorable interest is reduced from interest. The Loan or assistance is initially recognized and measured at Fair Value and the Government Grant is measured as the difference between the initial carrying value of the Loan and the proceeds received.

**[401100] Notes - Subclassification and notes on liabilities and assets****Other current financial assets others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial assets others [Axis]	1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Other current financial assets [Abstract]		
Other current financial assets others	0.7	1.1
Other current financial assets others [Abstract]		
Other current financial assets others [Line items]		
Description other current financial assets others	Interest Accrued on Fixed Deposits	Interest Accrued on Fixed Deposits
Other current financial assets others	0.7	1.1

**Other non-current assets, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other non-current assets, others [Axis]	1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Other non-current assets notes [Abstract]		
Other non-current assets [Abstract]		
Other non-current assets, others	175.5	173.1
Other non-current assets, others [Abstract]		
Other non-current assets, others [Line items]		
Description of other non-current assets, others	Others	Others
Other non-current assets, others	175.5	173.1

**Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Company inventories [Member]		Raw materials [Member]	
	31/03/2021	31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	12,838.45	14,887.71	4,619.35	4,843.46
Goods in transit			157.11	310.67
Mode of valuation			At lower of cost and NRV	At lower of cost and NRV

**Classification of inventories [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Work-in-progress [Member]		Finished goods [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	4,629.2	5,357.91	3,282.33	4,230.21
Goods in transit	1.87			
Mode of valuation	At lower of cost and NRV	At lower of cost and NRV	At lower of cost and NRV	At lower of cost and NRV

**Classification of inventories [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Stock-in-trade [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Classification of inventories [Abstract]		
Classification of inventories [Line items]		
Inventories	148.59	145.46
Mode of valuation	At lower of cost and NRV	At lower of cost and NRV

**Subclassification of trade receivables [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
	Classification of assets based on security [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [Line items]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	0	0	0	0
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	0	0	0	0
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Total trade receivables due by directors, other officers or others			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner			0	0
Trade receivables due by private companies in which any director is director			0	0
Trade receivables due by private companies in which any director is member			0	0
Total trade receivables due by firms or companies in which any director is partner or director			0	0

**Subclassification of trade receivables [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
	Classification of assets based on security [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [Line items]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	11,011.57	16,357.06	11,011.57	16,357.06
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	11,011.57	16,357.06	11,011.57	16,357.06
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Total trade receivables due by directors, other officers or others			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner			0	0
Trade receivables due by private companies in which any director is director			0	0
Trade receivables due by private companies in which any director is member			0	0
Total trade receivables due by firms or companies in which any director is partner or director			0	0

**Other non-current liabilities others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other non-current liabilities others [Axis]	1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Other non-current liabilities [Abstract]		
Other non-current liabilities others	755.55	1,000.5
Other non-current liabilities others [Abstract]		
Other non-current liabilities others [Line items]		
Description of other non-current liabilities others	Leased Liabilites	Leased Liabilites
Other non-current liabilities others	755.55	1,000.5

## Details of advances [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
	Classification of advances [Axis]		Advances [Member]	
Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	481.14	319.44	481.14	319.44
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

## Details of advances [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
	Capital advances [Member]		Advances given employees [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	327.55	168	0	0
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0



## Details of advances [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]				
	Classification of advances [Axis]	Other Advances [Member]		Deposits with statutory authorities [Member]	
		Classification of assets based on security [Axis]		Unsecured considered good [Member]	
		31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]					
Disclosure of notes on advances [Abstract]					
Disclosure of advances [Abstract]					
Disclosure of advances [Line items]					
Advances		153.59	151.44	153.59	151.44
Details of advance due by directors other officers or others [Abstract]					
Advance due by directors		0	0	0	0
Advance due by other officers		0	0	0	0
Total advance due by directors other officers or others		0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]					
Advance due by firms in which any director is partner		0	0	0	0
Advance due by private companies in which any director is director		0	0	0	0
Advance due by private companies in which any director is member		0	0	0	0
Total advance due by firms or companies in which any director is partner or director		0	0	0	0

## Details of advances [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]				
	Classification of advances [Axis]	Advances [Member]		Unsecured considered good [Member]	
		Classification of assets based on security [Member]		Unsecured considered good [Member]	
		31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]					
Disclosure of notes on advances [Abstract]					
Disclosure of advances [Abstract]					
Disclosure of advances [Line items]					
Advances		1,663.68	1,803.04	1,663.68	1,803.04
Details of advance due by directors other officers or others [Abstract]					
Advance due by directors		0	0	0	0
Advance due by other officers		0	0	0	0
Total advance due by directors other officers or others		0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]					
Advance due by firms in which any director is partner		0	0	0	0
Advance due by private companies in which any director is director		0	0	0	0
Advance due by private companies in which any director is member		0	0	0	0
Total advance due by firms or companies in which any director is partner or director		0	0	0	0

## Details of advances [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
	Advances given suppliers [Member]		Advances given employees [Member]	
Classification of advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	439.51	444.23	0	0
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

## Details of advances [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
	Other Advances [Member]		Deposits with statutory authorities [Member]	
Classification of advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	1,224.17	1,358.81	1,224.17	1,358.81
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

## Details of loans [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of loans [Axis]	Loans [Member]			
Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Loans notes [Abstract]				
Disclosure of loans [Abstract]				
Details of loans [Line items]				
Loans , gross	1.03	1.09	1.03	1.09
Allowance for bad and doubtful loans	0	0	0	0
Total loans	1.03	1.09	1.03	1.09
Details of loans due by directors, other officers or others [Abstract]				
Loans due by directors	0	0	0	0
Loans due by other officers	0	0	0	0
Total loans due by directors, other officers or others	0	0	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]				
Loans due by firms in which any director is partner	0	0	0	0
Loans due by private companies in which any director is director	0	0	0	0
Loans due by private companies in which any director is member	0	0	0	0
Total loans due by firms or companies in which any director is partner or director	0	0	0	0

## Details of loans [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
Classification of loans [Axis]	Loans given employees [Member]		Loans [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Classification of assets based on security [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Loans notes [Abstract]				
Disclosure of loans [Abstract]				
Details of loans [Line items]				
Loans , gross	1.03	1.09	21.15	28.75
Allowance for bad and doubtful loans	0	0	0	0
Total loans	1.03	1.09	21.15	28.75
Details of loans due by directors, other officers or others [Abstract]				
Loans due by directors	0	0	0	0
Loans due by other officers	0	0	0	0
Total loans due by directors, other officers or others	0	0	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]				
Loans due by firms in which any director is partner	0	0	0	0
Loans due by private companies in which any director is director	0	0	0	0
Loans due by private companies in which any director is member	0	0	0	0
Total loans due by firms or companies in which any director is partner or director	0	0	0	0

**Details of loans [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
	Loans [Member]		Loans given employees [Member]	
	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of loans [Axis]	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Classification of assets based on security [Axis]				
Subclassification and notes on liabilities and assets [Abstract]				
Loans notes [Abstract]				
Disclosure of loans [Abstract]				
Details of loans [Line items]				
Loans , gross	21.15	28.75	21.15	28.75
Allowance for bad and doubtful loans	0	0	0	0
Total loans	21.15	28.75	21.15	28.75
Details of loans due by directors, other officers or others [Abstract]				
Loans due by directors	0	0	0	0
Loans due by other officers	0	0	0	0
Total loans due by directors, other officers or others	0	0	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]				
Loans due by firms in which any director is partner	0	0	0	0
Loans due by private companies in which any director is director	0	0	0	0
Loans due by private companies in which any director is member	0	0	0	0
Total loans due by firms or companies in which any director is partner or director	0	0	0	0

**Other current assets others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current assets others [Axis]	1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Other current assets notes [Abstract]		
Other current assets [Abstract]		
Other current assets, others	801.59	245.04
Other current assets others [Abstract]		
Other current assets others [Line items]		
Description of other current assets others	Others	Others
Other current assets, others	801.59	245.04

**Other non-current financial liabilities others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other non-current financial liabilities others [Axis]	1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of other non-current financial liabilities notes [Abstract]		
Other non-current financial liabilities [Abstract]		
Other non-current financial liabilities, others	319.41	403.68
Other non-current financial liabilities others [Abstract]		
Other non-current financial liabilities others [Line items]		
Description other non-current financial liabilities others	Revenue received in advance	Revenue received in advance
Other non-current financial liabilities, others	319.41	403.68

**Disclosure of breakup of provisions [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [Line items]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision other employee related liabilities	530.47	520.78	468.42	373.85
Total provisions for employee benefits	530.47	520.78	468.42	373.85
CSR expenditure provision	0	0	0	0
Total provisions	530.47	520.78	468.42	373.85

**Other current liabilities, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current liabilities, others [Axis]	1		2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current liabilities notes [Abstract]				
Other current liabilities [Abstract]				
Other current liabilities, others	301.55	282.39	163.79	145.13
Other current liabilities, others [Abstract]				
Other current liabilities, others [Line items]				
Description of other current liabilities, others	Payables on account of Purchase of Property, Plant and Equipment (including MSME Creditors)	Payables on account of Purchase of Property, Plant and Equipment (including MSME Creditors)	Statutory Remittances	Statutory Remittances
Other current liabilities, others	301.55	282.39	163.79	145.13

**Other current liabilities, others [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current liabilities, others [Axis]	3	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of other current liabilities notes [Abstract]		
Other current liabilities [Abstract]		
Other current liabilities, others	50.68	93.1
Other current liabilities, others [Abstract]		
Other current liabilities, others [Line items]		
Description of other current liabilities, others	Revenue received in advance	Revenue received in advance
Other current liabilities, others	50.68	93.1

**Other current financial liabilities, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial liabilities, others [Axis]	1		2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	7.5	7.5	1,056.51	1,467.9
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Security Received	Deposit	Security Received	Deposit
Other current financial liabilities, others	7.5	7.5	1,056.51	1,467.9
			Other Payables	Other Payables

**Other current financial liabilities, others [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial liabilities, others [Axis]	3	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of other current financial liabilities notes [Abstract]		
Other current financial liabilities [Abstract]		
Other current financial liabilities, others	0	74.46
Other current financial liabilities, others [Abstract]		
Other current financial liabilities, others [Line items]		
Description of other current financial liabilities, others	Derivatives Financial Liabilities	Derivatives Financial Liabilities
Other current financial liabilities, others	0	74.46

**Other non-current financial assets, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of other non-current financial assets others [Axis]	1		2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current financial assets notes [Abstract]				
Other non-current financial assets [Abstract]				
Other non-current financial assets, others	189.51	199.78	2.5	2.39
Other non-current financial assets, others [Abstract]				
Other non-current financial assets, others [Line items]				
Description other non-current financial assets, others	Security and Other Deposits	Security and Other Deposits	Fixed Deposits	Fixed Deposits
Other non-current financial assets, others	189.51	199.78	2.5	2.39

**Other non-current financial assets, others [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of other non-current financial assets others [Axis]	3
	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]	
Other non-current financial assets notes [Abstract]	
Other non-current financial assets [Abstract]	
Other non-current financial assets, others	11.37
Other non-current financial assets, others [Abstract]	
Other non-current financial assets, others [Line items]	
Description other non-current financial assets, others	Other Deposits
Other non-current financial assets, others	11.37

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2021	31/03/2020
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Total other non-current financial assets	203.38	202.17
Advances, non-current	481.14	319.44
Total other non-current assets	656.64	492.54
Disclosure of notes on cash and bank balances explanatory [TextBlock]		
Fixed deposits with banks	0	0
Other balances with banks	(A) 47.05	(B) 308.02
Total balance with banks	47.05	308.02
Cash on hand	12.04	9.67
Total cash and cash equivalents	59.09	317.69
Total cash and bank balances	59.09	317.69
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than 12 months maturity	0	0
Derivative financial instruments	14.75	0
Security deposits	2.38	2.3
Total other current financial assets	17.83	3.4
Advances, current	1,663.68	1,803.04
Total other current assets	2,465.27	2,048.08
Total other non-current financial liabilities	319.41	403.68
Total other non-current liabilities	755.55	1,000.5
Current maturities of long-term debt	719.37	861.07
Interest accrued on borrowings	0	0
Interest accrued on public deposits	0	0
Interest accrued others	0	0
Unpaid dividends	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Debentures claimed but not paid	0	0
Public deposit payable, current	0	0
Total other current financial liabilities	1,783.38	2,410.93
Current liabilities portion of share application money pending allotment	0	0
Total other current liabilities	516.02	520.62

**Footnotes**

(A) - In Current Accounts : 14.83 - In EEFC Accounts : 32.22

(B) - In Current Accounts : 73.34 - In EEFC Accounts : 234.68

**[401200] Notes - Additional disclosures on balance sheet**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of additional balance sheet notes explanatory [TextBlock]		
Additional balance sheet notes [Abstract]		
Contingent liabilities and commitments [Abstract]		
Classification of contingent liabilities [Abstract]		
Total contingent liabilities	0	0
Total contingent liabilities and commitments	0	0
Details regarding dividends [Abstract]		
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Details of deposits [Abstract]		
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Details of share application money received and paid [Abstract]		
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0
Share application money received and due for refund	0	0
Details regarding cost records and cost audit[Abstract]		
Details regarding cost records [Abstract]		
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Details regarding cost audit [Abstract]		
Whether audit of cost records of company has been mandated under Rules specified in SN 1	No	No
Net worth of company	0	0
Details of unclaimed liabilities [Abstract]		
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Financial parameters balance sheet items [Abstract]		
Investment in subsidiary companies	0	0
Investment in government companies	0	0
Amount due for transfer to investor education and protection fund (IEPF)	0	0
Gross value of transactions with related parties	0	0
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0



**[611800] Notes - Revenue**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of revenue [TextBlock]	Textual information (68) [See below]	Textual information (69) [See below]

**Textual information (68)****Disclosure of revenue [Text Block]**

The Company derives revenues from sale of manufactured goods, traded goods and related services. Revenue from contracts with customers is recognized on transfer of control of promised goods or services to a customer at an amount that reflects the consideration to which the Company is expected to be entitled to in exchange for those goods or services. Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold is net of variable consideration on account of various discounts and schemes offered by the Company as part of the contract. This variable consideration is estimated based on the expected value of outflow. Revenue (net of variable consideration) is recognized only to the extent that it is highly probable that the amount will not be subject to significant reversal when uncertainty relating to its recognition is resolved.

**Sale of Products**

Revenue from sale of products is recognized when the control on the goods have been transferred to the customer. The performance obligation in case of sale of product is satisfied at a point in time i.e., when the material is shipped to the customer or on delivery to the customer, as may be specified in the contract

**Export Entitlements**

Export entitlements such as duty drawback, EPCG license etc are recognised as income when the right to receive the same as per the terms of the scheme is established in respect of the exports made and where there is no significant uncertainty regarding the ultimate realization.

**Other Income**

Interest income is recognized on time proportionate basis taking into account amount outstanding and rate of Interest.

**Textual information (69)****Disclosure of revenue [Text Block]**

The Company derives revenues from sale of manufactured goods, traded goods and related services. Revenue from contracts with customers is recognized on transfer of control of promised goods or services to a customer at an amount that reflects the consideration to which the Company is expected to be entitled to in exchange for those goods or services. Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold is net of variable consideration on account of various discounts and schemes offered by the Company as part of the contract. This variable consideration is estimated based on the expected value of outflow. Revenue (net of variable consideration) is recognized only to the extent that it is highly probable that the amount will not be subject to significant reversal when uncertainty relating to its recognition is resolved.

**Sale of Products**

Revenue from sale of products is recognized when the control on the goods have been transferred to the customer. The performance obligation in case of sale of product is satisfied at a point in time i.e., when the material is shipped to the customer or on delivery to the customer, as may be specified in the contract

**Export Entitlements**

Export entitlements such as duty drawback, EPCG license etc are recognised as income when the right to receive the same as per the terms of the scheme is established in respect of the exports made and where there is no significant uncertainty regarding the ultimate realization.

**Other Income**

Interest income is recognized on time proportionate basis taking into account amount outstanding and rate of Interest.

**[612400] Notes - Service concession arrangements**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of service concession arrangements [TextBlock]		
Whether there are any service concession arrangements	No	No

**[612000] Notes - Construction contracts**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of notes on construction contracts [TextBlock]		
Whether there are any construction contracts	No	No

**[612600] Notes - Employee benefits****Disclosure of net defined benefit liability (assets) [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]			
	Net defined benefit liability (assets) [Member]			Present value of defined benefit obligation [Member]
Defined benefit plans categories [Axis]	1			1
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of net defined benefit liability (assets) [Abstract]				
Disclosure of net defined benefit liability (assets) [Line items]				
Description of type of plan	Refer to child member	Refer to child member		Defined contribution plan
Changes in net defined benefit liability (assets) [Abstract]				
Current service cost, net defined benefit liability (assets)	133.35	121.09		133.35
Interest expense (income), net defined benefit liability (assets)	37.36	34.53		37.36
Gain (loss) on remeasurement, net defined benefit liability (assets) [Abstract]				
Actuarial losses (gains) arising from changes in demographic assumptions, net defined benefit liability (assets)		0.15		
Actuarial losses (gains) arising from changes in financial assumptions, net defined benefit liability (assets)	25.9	-72.93		25.9
Total loss (gain) on remeasurement, net defined benefit liability (assets)	25.9	-72.78		25.9
Payments from plan, net defined benefit liability (assets)	53.42	58.92		53.42
Total increase (decrease) in net defined benefit liability (assets)	91.39	169.48		91.39
Net defined benefit liability (assets) at end of period	753.08	661.69	492.21	753.08

**Disclosure of net defined benefit liability (assets) [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]	
Net defined benefit liability (assets) [Axis]	Present value of defined benefit obligation [Member]	
Defined benefit plans categories [Axis]	1	
	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of net defined benefit liability (assets) [Abstract]		
Disclosure of net defined benefit liability (assets) [Line items]		
Description of type of plan	Defined contribution plan	
Changes in net defined benefit liability (assets) [Abstract]		
Current service cost, net defined benefit liability (assets)	121.09	
Interest expense (income), net defined benefit liability (assets)	34.53	
Gain (loss) on remeasurement, net defined benefit liability (assets) [Abstract]		
Actuarial losses (gains) arising from changes in demographic assumptions, net defined benefit liability (assets)	0.15	
Actuarial losses (gains) arising from changes in financial assumptions, net defined benefit liability (assets)	-72.93	
Total loss (gain) on remeasurement, net defined benefit liability (assets)	-72.78	
Payments from plan, net defined benefit liability (assets)	58.92	
Total increase (decrease) in net defined benefit liability (assets)	169.48	
Net defined benefit liability (assets) at end of period	661.69	492.21

**Disclosure of defined benefit plans [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]	
Defined benefit plans categories [Axis]	1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of defined benefit plans [Abstract]		
Disclosure of defined benefit plans [Line items]		
Description of type of plan	Defined Contribution Plan	Defined Contribution Plan
Description of nature of benefits provided by plan	Textual information (70) [See below]	Textual information (71) [See below]
Description of regulatory framework in which plan operates	Textual information (72) [See below]	Textual information (73) [See below]
Description of effect of regulatory framework on plan	-	-
Description of any other entity's responsibilities for governance of plan	-	-
Surplus (deficit) in plan [Abstract]		
Defined benefit obligation, at present value	753.08	661.69
Net surplus (deficit) in plan	-753.08	-661.69
Actuarial assumption of discount rates	5.65%	5.65%

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of employee benefits [TextBlock]	Textual information (74) [See below]	Textual information (75) [See below]
Disclosure of defined benefit plans [TextBlock]	Textual information (76) [See below]	
Whether there are any defined benefit plans	Yes	Yes
Disclosure of net defined benefit liability (assets) [TextBlock]		

**Textual information (70)****Description of nature of benefits provided by plan**

The following amount recognized as an expense in Statement of profit and loss on account of provident fund and other funds. There are no other obligations other than the contribution payable to the respective authorities.

## Textual information (71)

### Description of nature of benefits provided by plan

The following amount recognized as an expense in Statement of profit and loss on account of provident fund and other funds. There are no other obligations other than the contribution payable to the respective authorities.

## Textual information (72)

### Description of regulatory framework in which plan operates

Post employment and other long term employee benefits in the form of gratuity are considered as defined benefit obligation. The present value of obligation is determined based on actuarial valuation using projected unit credit method as at the Balance Sheet date. The Company has a unfunded defined benefit gratuity plan. The gratuity plan is governed by the Payment of Gratuity Act, 1972. Under the act, employee who has completed five years of service is entitled to specific benefit. The level of benefits provided depends on the member's length of service and salary at retirement age. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service as per the provision of the Payment of Gratuity Act, 1972.

## Textual information (73)

### Description of regulatory framework in which plan operates

Post employment and other long term employee benefits in the form of gratuity are considered as defined benefit obligation. The present value of obligation is determined based on actuarial valuation using projected unit credit method as at the Balance Sheet date. The Company has a unfunded defined benefit gratuity plan. The gratuity plan is governed by the Payment of Gratuity Act, 1972. Under the act, employee who has completed five years of service is entitled to specific benefit. The level of benefits provided depends on the member's length of service and salary at retirement age. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service as per the provision of the Payment of Gratuity Act, 1972.

## Textual information (74)

### Disclosure of employee benefits [Text Block]

Employee benefits include bonus, compensated absences, provident fund, employee state insurance scheme and gratuity fund.

#### a) Short-term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

#### b) Post-Employment Benefits

##### I. Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund, Employees' State Insurance Corporation and Pension Scheme. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

##### II. Defined benefit plans

The Company pays gratuity to the employees whoever has completed five years of service with the Company at the time of resignation/superannuation. The gratuity is paid @15 days salary for every completed year of service as per the Payment of Gratuity Act 1972.

The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employee's services.

Re-measurement of defined benefit plan in respect of post-employment are charged to the Other Comprehensive Income.

#### c) Compensated Absences

Accumulated compensated absences, which are expected to be availed or en-cashed within 12 months from the end of the year end are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end.

#### d) Payments of Bonus

The company recognizes a liability and an expense for bonus. The company recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

## Textual information (75)

### Disclosure of employee benefits [Text Block]

Employee benefits include bonus, compensated absences, provident fund, employee state insurance scheme and gratuity fund.

a) Short-term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

b) Post-Employment Benefits

I. Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund, Employees' State Insurance Corporation and Pension Scheme. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

II. Defined benefit plans

The Company pays gratuity to the employees whoever has completed five years of service with the Company at the time of resignation/superannuation. The gratuity is paid @15 days salary for every completed year of service as per the Payment of Gratuity Act 1972.

The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employee's services.

Re-measurement of defined benefit plan in respect of post-employment are charged to the Other Comprehensive Income.

c) Compensated Absences

Accumulated compensated absences, which are expected to be availed or en-cashed within 12 months from the end of the year end are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end.

d) Payments of Bonus

The company recognizes a liability and an expense for bonus. The company recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

## Textual information (76)

## Disclosure of defined benefit plans [Text Block]

As per Indian Accounting Standard 19 "Employee benefits", the disclosures as defined are given below :

## (a) Defined contribution plan

The following amount recognized as an expense in Statement of profit and loss on account of provident fund and other funds. There are no other obligations other than the contribution payable to the respective authorities.

PARTICULARS	For the year ended March 31, 2021	For the year ended March 31, 2020
Employer's Contribution to Provident Fund	98.09	186.68
Employer's Contribution to Employee State Insurance Scheme	8.02	16.06
Employer's Contribution to Pension Scheme	174.58	294.21
Total	280.68	496.95

## (b) Defined benefit plan

Post employment and other long term employee benefits in the form of gratuity are considered as defined benefit obligation. The present value of obligation is determined based on actuarial valuation using projected unit credit method as at the Balance Sheet date. The Company has a unfunded defined benefit gratuity plan. The gratuity plan is governed by the Payment of Gratuity Act, 1972. Under the act, employee who has completed five years of service is entitled to specific benefit. The level of benefits provided depends on the member's length of service and salary at retirement age. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service as per the provision of the Payment of Gratuity Act, 1972.

The following tables summaries the components of net benefit expense recognised in the Statement of Profit and Loss and the funded status and amounts recognised in the balance sheet for the Gratuity plan.

Defined Benefit Plan		
I) Reconciliation of opening and closing balances of Defined Benefit obligation.		
	(Rs. in Lakhs)	
PARTICULARS	For the year ended March 31, 2021	For the year ended March 31, 2020
Defined Benefit obligation at beginning of the year	661.69	492.21
Add: Current Service Cost	133.35	121.09
Interest Cost	37.36	34.53
Remeasurement during the period due to :		-
Actuarial loss / (gain) arising from change in financial assumptions	-	61.60
Actuarial loss / (gain) arising from change in demographic assumption	-	(0.15)
Actuarial loss / (gain) arising on account of experience changes	(25.90)	11.33
Past Service Cost		-

Benefits paid	(53.42)	(58.91)
Defined Benefit obligation at end of the year	753.08	661.69
Net liability is bifurcated as follows :		
Current	222.61	140.91
Non-current	530.47	520.78
Net liability	753.08	661.69

## II) Reconciliation of opening and closing balances of Fair Value of Plan Assets

PARTICULARS	(Rs. in Lakhs)	
	For the year ended March 31, 2021	For the year ended March 31, 2020
Fair Value of Plan Assets beginning of the year	-	-
Add: Current Service Cost	-	-
Interest Cost	-	-
Remeasurement during the period due to :	-	-
Actuarial loss / (gain) arising from change in financial assumptions	-	-
Actuarial loss / (gain) arising on account of experience changes	-	-
	-	-
Benefits paid	-	-
Fair Value of Plan Asset end of the year	-	-

## III) Reconciliation of Fair Value of Assets and Obligations

PARTICULARS	(Rs. in Lakhs)	
	For the year ended March 31, 2021	For the year ended March 31, 2020
Fair Value of Plan Assets	-	-
Present Value of Obligation	753.08	661.69
Amount Recognised in Balance Sheet Surplus/(Deficit)	753.08	661.69

## IV) Expenses recognised during the year

PARTICULARS	(Rs. in Lakhs)	
	For the year ended March 31, 2021	For the year ended March 31, 2020
In Income Statement		

Current Service Cost	133.35	121.09
Interest Cost	37.36	34.53
Past Service Cost		-
Return on Plan Assets		-
Actuarial (Gain)/Loss		-
Net Cost	170.71	155.62

## In Other Comprehensive Income

Actuarial (Gain)/Loss	(25.90)	72.78
Return on Plan Assets		
Net(Income)/Expenses for the year recognised in Other Comprehensive Income	(25.90)	72.78

## V) Investments details

PARTICULARS	(Rs. in Lakhs)	
	For the year ended March 31, 2021	For the year ended March 31, 2020
Government securities	-	-
Public Securities	-	-
Others	-	-

## VI) Actuarial Assumptions

MORTALITY TABLE (INDIAN ASSURED LIVES MORTALITY)	For the year ended March 31, 2021	For the year ended March 31, 2020
	(Ultimate)	(Ultimate)
Discount rate (p.a.)	5.65%	5.65%
Withdrawal Rate	50% of lower services reducing to 2% at higher services	50% of lower services reducing to 2% at higher services
Salary escalation (p.a.)	4.50%	4.50%

A quantitative analysis for significant assumption is as shown below:

## Indian gratuity plan:

PARTICULARS	(Rs. in Lakhs)	
	For the year ended March 31, 2021	For the year ended March 31, 2020
Assumptions -Discount rate		
Sensitivity Level		



Impact of Increase in (-/+ 0.5%) on defined benefit obligation	(732.18)	(637.42)
Impact of Decrease in (-/+ 0.5%) on defined benefit obligation	775.40	687.89
Assumptions - Salary Escalation rate		
Sensitivity Level		
Impact of Increase in (-/+ 0.5%) on defined benefit obligation	775.55	688.06
Impact of Decrease in (-/+ 0.5%) on defined benefit obligation	(731.86)	(637.05)

The estimates of rate of escalation in salary considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

The overall expected rate of return on assets is determined based on the market prices prevailing on that date, applicable to the period over which the obligation is to be settled. There has been significant change in expected rate of return on assets due to change in the market scenario.

The gratuity liabilities of the Company are unfunded and hence there are no assets held to meet the liabilities.

The following payments are expected contributions to the defined benefit plan in future years

PARTICULARS	For the year ended March 31, 2021	For the year ended March 31, 2020
Within the next 12 months (next annual reporting period)	222.61	140.91
Between 2 and 5 years	334.99	257.81
Beyond 5 years	574.79	735.35
Total expected payments	1,132.39	1,134.06
The weighted average duration of the defined benefit plan obligation at the end of the reporting period	6 years	8 years

### [612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of borrowing costs [TextBlock]		
Whether any borrowing costs has been capitalised during the year	No	No

**[700100] Notes - Key managerial personnels and directors remuneration and other information****Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	1	2	3	4
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	KHUBILAL JUGRAJ RATHOD	RAJESH KHUBILAL RATHOD	MOHIT KHUBILAL RATHOD	VIMALCHAND JUGRAJ RATHOD
Director identification number of key managerial personnel or director	00122867	00122907	00122951	00123007
Permanent account number of key managerial personnel or director	AAAPR8008F	AAAPR8009E	AAAPR8006M	AAAPR8003Q
Date of birth of key managerial personnel or director	10/07/1950	11/01/1972	30/09/1978	09/08/1951
Designation of key managerial personnel or director	Director	Whole Time Director	Whole Time Director	Managing Director
Qualification of key managerial personnel or director	Matriculation	Bachelor in Commerce	MBA	Chartered Accountant
Shares held by key managerial personnel or director	[shares] 46,69,440	[shares] 23,34,720	[shares] 23,34,720	[shares] 35,02,080
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	10.5	22.94	22.94	34.4
Perquisites key managerial personnel or director	0	0	0	0
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	10.5	22.94	22.94	34.4
Sitting fees key managerial personnel or director	0	0	0	0
Stock option key managerial personnel or director	0	0	0	0
Sweat equity key managerial personnel or director	0	0	0	0
Commission as percentage of profit key managerial personnel or director	0	0	0	0
Other commission key managerial personnel or director	0	0	0	0
Other compensation key managerial personnel or director	0	0	0	0
Total key managerial personnel or director remuneration	10.5	22.94	22.94	34.4

**Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(2)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	5	6	7	8
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	SUMIT RATHOD	PRAKASH GUPTA	BISHAN SINGH RAWAT	M A Y U R DHANSUKHLAL GALA
Director identification number of key managerial personnel or director	02987687		08139018	
Permanent account number of key managerial personnel or director	AAAPR8004K	BXYPG5938B	ABUPR2609H	ACEPG7238G
Date of birth of key managerial personnel or director	15/08/1982		19/05/1956	
Designation of key managerial personnel or director	Whole Time Director	Company Secretary	Director	CFO
Qualification of key managerial personnel or director	Graduate	CS	Graduate	Graduate
Shares held by key managerial personnel or director	[shares] 23,34,720	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	22.94	0.21	0	20.07
Perquisites key managerial personnel or director	0	0	0	0
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	22.94	0.21	0	20.07
Sitting fees key managerial personnel or director	0	0	0.3	0
Stock option key managerial personnel or director	0	0	0	0
Sweat equity key managerial personnel or director	0	0	0	0
Commission as percentage of profit key managerial personnel or director	0	0	0	0
Other commission key managerial personnel or director	0	0	0	0
Other compensation key managerial personnel or director	0	0	0	0
Total key managerial personnel or director remuneration	22.94	0.21	0.3	20.07

**[612200] Notes - Leases**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of leases [TextBlock]		
Whether company has entered into any lease agreement	No	No
Whether any operating lease has been converted to financial lease or vice-versa	No	No

**[612300] Notes - Transactions involving legal form of lease**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of arrangements involving legal form of lease [TextBlock]		
Whether there are any arrangements involving legal form of lease	No	No

**[612900] Notes - Insurance contracts**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of insurance contracts [TextBlock]		
Whether there are any insurance contracts as per Ind AS 104	No	No

**[613100] Notes - Effects of changes in foreign exchange rates**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of effect of changes in foreign exchange rates [TextBlock]		
Whether there is any change in functional currency during the year	No	No
Description of presentation currency	INR	

**[500100] Notes - Subclassification and notes on income and expenses****Miscellaneous other operating revenues [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Miscellaneous other operating revenues [Axis]	1		2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of other operating revenues [Abstract]				
Other operating revenues [Abstract]				
Miscellaneous other operating revenues	122.06	161.67	612.47	846.53
Miscellaneous other operating revenues [Abstract]				
Miscellaneous other operating revenues [LineItems]				
Description of miscellaneous other operating revenues	Sale of Scrap	Sale of Scrap	Export Incentives	Export Incentives
Miscellaneous other operating revenues	122.06	161.67	612.47	846.53

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	28,176.26	57,108.34
Revenue from sale of services	7.05	1.18
Other operating revenues	734.53	1,008.2
Other operating revenues	734.53	1,008.2
Total revenue from operations other than finance company	28,917.84	58,117.72
Total revenue from operations	28,917.84	58,117.72
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	734.53	1,008.2
Total other operating revenues	734.53	1,008.2
Total other operating revenues	734.53	1,008.2
Miscellaneous other operating revenues [Abstract]		
Miscellaneous other operating revenues	734.53	1,008.2
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Total interest income	0	0
Dividend income [Abstract]		
Total dividend income	0	0
Other non-operating income [Abstract]		
Miscellaneous other non-operating income	(A) 1,188.46	(B) 532.75
Total other non-operating income	1,188.46	532.75
Total other income	1,188.46	532.75
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Other interest charges	(C) 409	(D) 760.62
Total interest expense	409	760.62
Other borrowing costs	665.61	774.94
Total finance costs	1,074.61	1,535.56
Employee benefit expense [Abstract]		
Salaries and wages	5,389.03	8,891.9
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Total remuneration to directors	0	0
Total managerial remuneration	0	0
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	280.88	497.43
Total contribution to provident and other funds	280.88	497.43
Staff welfare expense	45.08	89.58
Total employee benefit expense	5,714.99	9,478.91
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	2,171.59	2,344.61
Total depreciation, depletion and amortisation expense	2,171.59	2,344.61
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	132.29	261.6
Power and fuel	833.46	1,292.05
Rent	1.39	3.8
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	97.21	110.35
Rates and taxes excluding taxes on income [Abstract]		
Other cess taxes	0	93.33
Total rates and taxes excluding taxes on income	0	93.33
Electricity expenses	18.61	29.85
Telephone postage	(E) 50.42	(F) 76.28
Printing stationery	17.07	34.39
Travelling conveyance	(G) 447.02	(H) 803.17
Legal professional charges	190.06	703.73
Directors sitting fees	1	5.4
Donations subscriptions	121.78	11.42

Bank charges	25.87	33.06
Advertising promotional expenses	179.5	962.64
Guarantee commission	44.01	87.51
Cost repairs maintenance other assets	(I) 490.9	(J) 676.2
Cost transportation [Abstract]		
Cost freight	(K) 796.37	(L) 1,294.78
Cost loading and unloading	7.89	14.47
Total cost transportation	804.26	1,309.25
Loss on disposal of intangible Assets	0	0
Loss on disposal, discard, demolition and destruction of depreciable property plant and equipment	0	0
Payments to auditor [Abstract]		
Payment for audit services	16.15	61.3
Total payments to auditor	16.15	61.3
CSR expenditure	0	0
Miscellaneous expenses	(M) 1,182.17	(N) 2,474.19
Total other expenses	4,653.17	9,029.52
Current tax [Abstract]		
Current tax pertaining to previous years	1.34	1.58
Current tax pertaining to current year	9.1	2,037.88
Total current tax	10.44	2,039.46

### Footnotes

- (A) - Others (including Bank Interest) : 306.84 Other Non-Operating Revenue : 881.62  
 (B) - Others (including Bank Interest) : 18.62 Other Non-Operating Revenue : 514.13  
 (C) Interest on Right of Use Assets : 76.25 Bank Interest : 332.75  
 (D) Interest on Right of Use Assets : 96.83 Bank Interest : 663.79  
 (E) Postage & Courier : 18.9 Telephone & Communication Charges : 31.52  
 (F) Postage & Courier : 37.04 Telephone & Communication Charges : 39.24  
 (G) Travelling & Conveyance : 439.35 Director's Travelling & Conveyance : 7.67  
 (H) Travelling & Conveyance : 697.8 Director's Travelling & Conveyance : 105.37  
 (I) Machine and Mould Maintenance : 292.61 Computer : 47.76 Vehicles : 38 Others : 112.53  
 (J) Machine and Mould Maintenance : 457.43 Computer : 60.9 Vehicles : 67.26 Others : 90.61  
 (K) Freight Inward : 59.28 Freight, Clearing & Forwarding Charges : 319.7 Freight Outward : 417.39  
 (L) Freight Inward : 87.32 Freight, Clearing & Forwarding Charges : 351.49 Freight Outward : 855.97  
 (M) Export Expenses : 29.92 Service Tax Expenses : 0 Miscellaneous Expenses : 66.11 Factory Expenses : 173.48 Job Work and Other Related Expenditure : 912.66 Merger Expenses : 0  
 (N) Export Expenses : 27.86 Service Tax Expenses : 1.35 Miscellaneous Expenses : 23.92 Factory Expenses : 316.83 Job Work and Other Related Expenditure : 2065.07 Merger Expenses : 39.16

### [613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of cash flow statement [TextBlock]			
Cash and cash equivalents cash flow statement	59.09	317.69	179.44
Cash and cash equivalents	59.09	317.69	
Income taxes paid (refund), classified as operating activities	14.41	1,311.49	
Total income taxes paid (refund)	14.41	1,311.49	

**[500200] Notes - Additional information statement of profit and loss**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Additional information on profit and loss account explanatory [TextBlock]		
Changes in inventories of finished goods	947.89	-1,206.88
Changes in inventories of work-in-progress	726.84	-1,018.95
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	1,674.73	-2,225.83
Domestic sale manufactured goods	17,359.15	43,503.03
Total domestic turnover goods, gross	17,359.15	43,503.03
Export sale manufactured goods	10,817.11	13,605.31
Total export turnover goods, gross	10,817.11	13,605.31
Total revenue from sale of products	28,176.26	57,108.34
Domestic revenue services	7.05	1.18
Total revenue from sale of services	7.05	1.18
Gross value of transaction with related parties	0	0
Bad debts of related parties	0	0

**[611200] Notes - Fair value measurement**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of fair value measurement [TextBlock]	Textual information (77) [See below]	
Disclosure of fair value measurement of assets [TextBlock]		
Whether assets have been measured at fair value	No	No
Disclosure of fair value measurement of liabilities [TextBlock]		
Whether liabilities have been measured at fair value	No	No
Disclosure of fair value measurement of equity [TextBlock]		
Whether equity have been measured at fair value	No	No

## Textual information (77)

## Disclosure of fair value measurement [Text Block]

Fair Value Measurement Hierarchy								
As at March 31, 2021								
PARTICULARS	Carrying amount				Fair Value Measurement Hierarchy			
	FVTPL	FVOCI	Amortised cost	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Investments	1,626.71	-	11.00	1,637.71	1,626.71	-	11.00	1,637.71
Trade Receivables	-	-	11,011.57	11,011.57	-	-	11,011.57	11,011.57
Cash and Cash Equivalents	-	-	59.09	59.09	-	-	59.09	59.09
Other Bank Balances	-	-	-	-	-	-	-	-
Loans	-	-	22.18	22.18	-	-	22.18	22.18
Other Financial Assets	-	-	221.22	221.22	-	-	221.22	221.22
Total Financial Assets	1,626.71	-	11,325.06	12,951.76	1,626.71	-	11,325.06	12,951.76
Financial Liabilities								
Non-Current Borrowings	-	-	10,421.65	10,421.65	-	-	10,421.65	10,421.65
Current Borrowings	-	-	1,101.44	1,101.44	-	-	1,101.44	1,101.44
Trade payables	-	-	3,809.06	3,809.06	-	-	3,809.06	3,809.06
Other Financial Liabilities	-	-	2,102.78	2,102.78	-	-	2,102.78	2,102.78
Total Financial Liabilities	-	-	17,434.94	17,434.94	-	-	17,434.94	17,434.94
As at March 31, 2020								

(Rs. in Lakhs)



PARTICULARS	Carrying amount				Fair Value Measurement Hierarchy			
	FVTPL	FVOCI	Amortised cost	Total	Level 1	Level 2	Level 3	Total
<b>Financial Assets</b>								
Investments	-	-	11.00	11.00	-	-	11.00	11.00
Trade Receivables	-	-	16,357.06	16,357.06	-	-	16,357.06	16,357.06
Cash and Cash Equivalents	-	-	317.69	317.69	-	-	317.69	317.69
Other Bank Balances	-	-	-	-	-	-	-	-
Loans	-	-	29.84	29.84	-	-	29.84	29.84
Other Financial Assets	-	-	205.56	205.56	-	-	205.56	205.56
<b>Total Financial Assets</b>	-	-	<b>16,921.15</b>	<b>16,921.15</b>	-	-	<b>16,921.15</b>	<b>16,921.15</b>
<b>Financial Liabilities</b>								
Non-Current Borrowings	-	-	11,404.33	11,404.33	-	-	11,404.33	11,404.33
Current Borrowings	-	-	4,502.60	4,502.60	-	-	4,502.60	4,502.60
Trade payables	-	-	5,879.01	5,879.01	-	-	5,879.01	5,879.01
Other Financial Liabilities	-	-	2,814.61	2,814.61	-	-	2,814.61	2,814.61
<b>Total Financial Liabilities</b>	-	-	<b>24,600.54</b>	<b>24,600.54</b>	-	-	<b>24,600.54</b>	<b>24,600.54</b>

The financial instruments are categorized into three levels based on the inputs used to arrive at fair value measurements as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3: Inputs based on unobservable market data.

Valuation Methodology :

All financial instruments are initially recognized and subsequently re-measured at fair value as described below:

Fair valuation of Financial Assets and Liabilities with short-term maturities is considered as approximate to respective carrying amount due to the Short Term maturities of these Instrument.

The fair value is determined by using the valuation model/technique with observable inputs and assumptions.

The fair value of Forward Foreign Exchange contracts is determined using observable forward exchange rates and yield curves at the balance sheet date.

The fair value of investment in Mutual Fund is measured at cost quoted price or NAV.

All foreign currency denominated assets and liabilities are translated using exchange rate at reporting date.

The fair value of the remaining financial instruments is determined using discounted cash flow analysis

## [613300] Notes - Operating segments

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of entity's operating segments [TextBlock]		
Disclosure of reportable segments [TextBlock]		
Whether there are any reportable segments	No	No
Disclosure of major customers [TextBlock]		
Whether there are any major customers	No	No

**[610700] Notes - Business combinations**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of business combinations [TextBlock]		
Whether there is any business combination	No	No
Disclosure of reconciliation of changes in goodwill [TextBlock]		
Whether there is any goodwill arising out of business combination	No	No
Disclosure of acquired receivables [TextBlock]		
Whether there are any acquired receivables from business combination	No	No
Disclosure of contingent liabilities in business combination [TextBlock]		
Whether there are any contingent liabilities in business combination	No	No

**[611500] Notes - Interests in other entities****Disclosure of details of subsidiaries [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Subsidiaries [Axis]	1		2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	FLAIR WRITING EQUIPMENTS PRIVATE LIMITED	FLAIR WRITING EQUIPMENTS PRIVATE LIMITED	FLAIR DISTRIBUTOR PRIVATE LIMITED	FLAIR DISTRIBUTOR PRIVATE LIMITED
Principal place of business of subsidiary	DAMAN	DAMAN	MUMBAI	MUMBAI
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U36991DD2019PTC009856	U36991DD2019PTC009856	U74999MH2016PTC289111	U74999MH2016PTC289111
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No	No	No	No
Reason if no filing has been made by subsidiary	Shall file in due time	Shall file in due time	Shall file in due time	Shall file in due time
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2020	01/04/2019	01/04/2020	01/04/2019
End date of accounting period of subsidiary	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Percentage of shareholding in subsidiary	100.00%	0.00%	100.00%	0.00%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	INR	INR	INR	INR
Exchange rate as applicable for subsidiary	NA	NA	NA	NA
Share capital of subsidiary	1,00,000	1,00,000	10,00,000	10,00,000
Reserves and surplus of subsidiary	1,10,36,979	-61,94,118	89,66,044	2,26,76,067
Total assets of subsidiary	18,43,93,947	8,11,24,123	2,42,46,937	21,11,90,040
Total liabilities of subsidiary	17,32,56,968	8,72,18,241	1,42,80,894	18,75,13,973
Investment of subsidiary	0	0	0	2,70,00,000
Turnover of subsidiary	11,88,19,390	6.4	2,94,35,895	1,496.45
Profit before tax of subsidiary	2,08,19,538	-58,24,807	-1,83,17,303	75,33,356
Provision for tax of subsidiary	35,88,441	3,69,311	-46,07,280	29,01,379
Profit after tax of subsidiary	1,72,31,097	-61,94,118	-1,37,10,023	46,31,977
Proposed dividend of subsidiary	0	0	0	0
Name of subsidiary	FLAIR WRITING EQUIPMENTS PRIVATE LIMITED	FLAIR WRITING EQUIPMENTS PRIVATE LIMITED	FLAIR DISTRIBUTOR PRIVATE LIMITED	FLAIR DISTRIBUTOR PRIVATE LIMITED
Principal place of business of subsidiary	DAMAN	DAMAN	MUMBAI	MUMBAI

Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U36991DD2019PTC009856	U36991DD2019PTC009856	U74999MH2016PTC289111	U74999MH2016PTC289111

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of interests in other entities [TextBlock]		
Disclosure of interests in subsidiaries [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Whether company has subsidiary companies	Yes	Yes
Number of subsidiary companies	[pure] 2	[pure] 2
Whether company has subsidiary companies which are yet to commence operations	No	No
Whether company has subsidiary companies liquidated or sold during year	No	No
Disclosure of interests in associates [TextBlock]		
Disclosure of associates [TextBlock]		
Whether company has invested in associates	No	No
Whether company has associates which are yet to commence operations	No	No
Whether company has associates liquidated or sold during year	No	No
Disclosure of interests in joint arrangements [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Whether company has invested in joint ventures	No	No
Whether company has joint ventures which are yet to commence operations	No	No
Whether company has joint ventures liquidated or sold during year	No	No
Disclosure of interests in unconsolidated structured entities [TextBlock]		
Disclosure of unconsolidated structured entities [TextBlock]		
Whether there are unconsolidated structured entities	No	No
Disclosure of investment entities [TextBlock]		
Disclosure of information about unconsolidated subsidiaries [TextBlock]		
Whether there are unconsolidated subsidiaries	No	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]		
Whether there are unconsolidated structured entities controlled by investment entity	No	No

### [611400] Notes - Separate financial statements

#### Disclosure of subsidiaries [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Subsidiaries [Axis]	1		2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	FLAIR WRITING EQUIPMENTS PRIVATE LIMITED	FLAIR WRITING EQUIPMENTS PRIVATE LIMITED	FLAIR DISTRIBUTOR PRIVATE LIMITED	FLAIR DISTRIBUTOR PRIVATE LIMITED
CIN of subsidiary company	U36991DD2019PTC009856	U36991DD2019PTC009856	U74999MH2016PTC289111	U74999MH2016PTC289111
Principal place of business of subsidiary	DAMAN	DAMAN	MUMBAI	MUMBAI
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
Proportion of ownership interest in subsidiary	100.00%	100.00%	100.00%	100.00%
Proportion of voting rights held in subsidiary	100.00%	100.00%	100.00%	100.00%

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of separate financial statements [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Method used to account for investments in subsidiaries	Equity Method	Equity Method

**[610800] Notes - Related party****Disclosure of transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	4		5	
Related party [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Hauser Lifestyle Products	Hauser Lifestyle Products	Flair Kenya Ltd	Flair Kenya Ltd
Country of incorporation or residence of related party	INDIA	INDIA	KENYA	KENYA
Permanent account number of related party	AAGFH7961K	AAGFH7961K		
Description of nature of transactions with related party	Advertisement and Sales promotion expenses, Sale and Purchase of goods	Advertisement and Sales promotion expenses, Sale and Purchase of goods	Sale of goods	Sale of goods
Description of nature of related party relationship	Enterprises over which Key Managerial Personnel are able to exercise significant influence	Enterprises over which Key Managerial Personnel are able to exercise significant influence	Enterprises over which Key Managerial Personnel are able to exercise significant influence	Enterprises over which Key Managerial Personnel are able to exercise significant influence
Related party transactions [Abstract]				
Purchases of goods related party transactions	2.22	26.9		
Revenue from sale of goods related party transactions	54.18	64.97		92.98
Other related party transactions expense	22.01	196.16		
Other related party transactions income	5.21	1.18		
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

## Disclosure of transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]				
	Related party [Axis]	6		19	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	
Disclosure of transactions between related parties [Abstract]					
Disclosure of transactions between related parties [Line items]					
Name of related party	FLAIR PENS LIMITED	FLAIR PENS LIMITED	Rathod N Rathod	Rathod N Rathod	
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA	
Permanent account number of related party	AAACF7677B	AAACF7677B	AAEFR1933P	AAEFR1933P	
CIN of related party	U36991MH1994PLC083255	U36991MH1994PLC083255			
Description of nature of transactions with related party	Purchase of Fixed Assets, Re-imburesement of Expenses (Paid)	Purchase of Fixed Assets, Re-imburesement of Expenses (Paid)	Rent Expense	Rent Expense	
Description of nature of related party relationship	Enterprises over which Key Managerial Personnel are able to exercise significant influence	Enterprises over which Key Managerial Personnel are able to exercise significant influence	Enterprises over which Key Managerial Personnel are able to exercise significant influence	Enterprises over which Key Managerial Personnel are able to exercise significant influence	
Related party transactions [Abstract]					
Leases as lessee related party transactions	158.01	155.61	1.8	1.8	
Other related party transactions expense	9.7				
Other related party transactions contribution received	0	0	0	0	
Outstanding balances for related party transactions [Abstract]					
Amounts payable related party transactions	0	0	0	0	
Amounts receivable related party transactions	0	0	0	0	
Outstanding commitments made by entity, related party transactions	0	0	0	0	
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0	
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0	
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0	

## Disclosure of transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	20		21	
Related party [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	FLAIR PEN AND PLASTIC INDUSTRIES PRIVATE LIMITED	FLAIR PEN AND PLASTIC INDUSTRIES PRIVATE LIMITED	RAYMAK PENS PRIVATE LIMITED	RAYMAK PENS PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U74999MH2016PTC280157	U74999MH2016PTC280157	U36991MH1992PTC069623	U36991MH1992PTC069623
Description of nature of transactions with related party	Rent Expense	Rent Expense	Rent Expense	Rent Expense
Description of nature of related party relationship	Enterprises over which Key Managerial Personnel are able to exercise significant influence	Enterprises over which Key Managerial Personnel are able to exercise significant influence	Enterprises over which Key Managerial Personnel are able to exercise significant influence	Enterprises over which Key Managerial Personnel are able to exercise significant influence
Related party transactions [Abstract]				
Leases as lessee related party transactions	98.42	96.02		
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0



## Disclosure of transactions between related parties [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Subsidiaries [Member]			
	1		2	
Related party [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	FLAIR WRITING EQUIPMENTS PRIVATE LIMITED	FLAIR WRITING EQUIPMENTS PRIVATE LIMITED	FLAIR DISTRIBUTOR PRIVATE LIMITED	FLAIR DISTRIBUTOR PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U36991DD2019PTC009856	U36991DD2019PTC009856	U74999MH2016PTC289111	U74999MH2016PTC289111
Description of nature of transactions with related party	SALE AND PURCHASE OF GOODS, RENT INCOME, RE-IMBURSEMENT OF EXPENSES AND LOAN GIVEN	SALE AND PURCHASE OF GOODS, RENT INCOME, RE-IMBURSEMENT OF EXPENSES AND LOAN GIVEN	Sale and Purchase of Goods, Rent Income, Re-imburement of Expenses (Received)	Sale and Purchase of Goods, Rent Income, Re-imburement of Expenses (Received)
Description of nature of related party relationship	Subsidiary Company	Subsidiary Company	Subsidiary Company	Subsidiary Company
Related party transactions [Abstract]				
Purchases of goods related party transactions	38.52	1.58	49.31	582.02
Revenue from sale of goods related party transactions	370.72	44.46	8.75	3.02
Sales of property and other assets, related party transactions	42.21			
Leases as lessor related party transactions	15	6.25		6.24
Other related party transactions income	1.42	5.91		
Other related party transactions contribution made	965.6	(A) 79.95	616.37	
Other related party transactions contribution received	466	0	588.9	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

## Footnotes

(A) LOAN GIVEN : 8

## Disclosure of transactions between related parties [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]			
	7		8	
Related party [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	KHUBILAL JUGRAJ RATHOD	KHUBILAL JUGRAJ RATHOD	RAJESH KHUBILAL RATHOD	RAJESH KHUBILAL RATHOD
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AAAPR8008F	AAAPR8008F	AAAPR8009E	AAAPR8009E
Description of nature of transactions with related party	Interest Expenses, Director/Managerial Remuneration, Loan Taken, Loan Repaid	Interest Expenses, Director/Managerial Remuneration, Loan Taken, Loan Repaid	Interest Expenses, Director/Managerial Remuneration, Loan Taken, Loan Repaid	Interest Expenses, Director/Managerial Remuneration, Loan Taken, Loan Repaid
Description of nature of related party relationship	KMP	KMP	KMP	KMP
Related party transactions [Abstract]				
Services received related party transactions	10.5	36	22.94	24
Leases as lessee related party transactions	6.08	6.08		
Other related party transactions expense	92.37	91.5	97.33	110.45
Other related party transactions contribution made	238.24	294.05	403.47	427.75
Other related party transactions contribution received	97.5	97.7	84.68	409.45
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

## Disclosure of transactions between related parties [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]			
	9		10	
Related party [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	MOHIT KHUBILAL RATHOD	MOHIT KHUBILAL RATHOD	VIMALCHAND JUGRAJ RATHOD	VIMALCHAND JUGRAJ RATHOD
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AAAPR8006M	AAAPR8006M	AAAPR8003Q	AAAPR8003Q
Description of nature of transactions with related party	Interest Expenses, Director/Managerial Remuneration, Loan Taken, Loan Repaid	Interest Expenses, Director/Managerial Remuneration, Loan Taken, Loan Repaid	Interest Expenses, Director/Managerial Remuneration, Loan Taken, Loan Repaid	Interest Expenses, Director/Managerial Remuneration, Loan Taken, Loan Repaid
Description of nature of related party relationship	KMP	KMP	KMP	KMP
Related party transactions [Abstract]				
Services received related party transactions	22.94	24	34.4	36
Leases as lessee related party transactions			10.44	6.08
Other related party transactions expense	99.06	121.31	80.63	76.71
Other related party transactions contribution made	362.85	272.51	1,139.44	91.4
Other related party transactions contribution received	92.47	20.65	1,220.58	261.35
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

## Disclosure of transactions between related parties [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]			
	11		13	
Related party [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	SUMIT RATHOD	SUMIT RATHOD	Vimalchand Rathod (HUF)	Vimalchand Rathod (HUF)
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AAAPR8004K	AAAPR8004K	AAAHV3741B	AAAHV3741B
Description of nature of transactions with related party	Interest Expenses, Director/Managerial Remuneration, Loan Taken, Loan Repaid	Interest Expenses, Director/Managerial Remuneration, Loan Taken, Loan Repaid		
Description of nature of related party relationship	KMP	KMP	KMP	KMP
Related party transactions [Abstract]				
Services received related party transactions	22.94	24		
Leases as lessee related party transactions			4.93	9.06
Other related party transactions expense	113.08	134.36		
Other related party transactions contribution made	508.62	298.73		
Other related party transactions contribution received	274.12	134.7	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

## Disclosure of transactions between related parties [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]			
	25		26	
Related party [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	SANGEETA SETHI	SANGEETA SETHI	BISHAN SINGH RAWAT	BISHAN SINGH RAWAT
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AAFPK9764N	AAFPK9764N	ABUPR2609H	ABUPR2609H
Description of nature of transactions with related party	Sitting Fees	Sitting Fees	Sitting Fees	Sitting Fees
Description of nature of related party relationship	KMP	KMP	KMP	KMP
Related party transactions [Abstract]				
Services received related party transactions	0.7	1.6	0.3	1
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

## Disclosure of transactions between related parties [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]	Other related parties [Member]		
		3		12
Related party [Axis]	27	3		12
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	PRAKASH GUPTA	PENTEL STATIONERY (INDIA) PRIVATE LIMITED	PENTEL STATIONERY (INDIA) PRIVATE LIMITED	Nirmala Rathod
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	BXYPG5938B			AAAPR8007L
CIN of related party		U36991MH1999PTC120421	U36991MH1999PTC120421	
Description of nature of transactions with related party	Remuneration	Purchase of Fixed Assets , Sale and Purchase of goods	Purchase of Fixed Assets , Sale and Purchase of goods	Interest Expenses, Loan Taken and repaid
Description of nature of related party relationship	KMP	Other Related Party	Other Related Party	Relative of KMP
Related party transactions [Abstract]				
Purchases of goods related party transactions		145.59	406.83	
Revenue from sale of goods related party transactions		56.73	109.36	
Purchases of property and other assets, related party transactions			0.41	
Services received related party transactions	0.21			
Leases as lessee related party transactions				22.26
Other related party transactions expense		0.17		31.4
Other related party transactions contribution made				12.15
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

## Disclosure of transactions between related parties [Table]

..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Other related parties [Member]			
	12	14		15
Related party [Axis]	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Nirmala Rathod	Manjula Rathod	Manjula Rathod	Sangeeta Rathod
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AAAPR8007L	AAAPR8935K	AAAPR8935K	AABPR3870L
Description of nature of transactions with related party	Interest Expenses, Loan Taken and repaid	Interest Expenses, Loan Taken and repaid	Interest Expenses, Loan Taken and repaid	Interest Expenses, Loan Taken and repaid
Description of nature of related party relationship	Relative of KMP	Relative of KMP	Relative of KMP	Relative of KMP
Related party transactions [Abstract]				
Leases as lessee related party transactions	21.72	22.26	21.72	
Other related party transactions expense	40.73	6.18	8.61	61.53
Other related party transactions contribution made	112.65	30.57	31.5	30.18
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

## Disclosure of transactions between related parties [Table]

..(11)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Other related parties [Member]			
	15	16		17
Related party [Axis]	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Sangeeta Rathod	Sonal Rathod	Sonal Rathod	Shalini Rathod
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AABPR3870L	AUNPS7369B	AUNPS7369B	AGGPR6817E
Description of nature of transactions with related party	Interest Expenses, Loan Taken and repaid	Interest Expenses, Loan Taken and repaid	Interest Expenses, Loan Taken and repaid	Interest Expenses, Loan Taken and repaid
Description of nature of related party relationship	Relative of KMP	Relative of KMP	Relative of KMP	Relative of KMP
Related party transactions [Abstract]				
Other related party transactions expense	67.79	24.48	27.83	67.09
Other related party transactions contribution made	33.95	21.13	24.91	42.71
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0



## Disclosure of transactions between related parties [Table]

..(12)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Other related parties [Member]			
	17	18		22
Related party [Axis]	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Shalini Rathod	Sunita Jain	Sunita Jain	Keimaya Rathod
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AGGPR6817E	ADPPJ2379D	ADPPJ2379D	BWFPR9137P
Description of nature of transactions with related party	Interest Expenses, Loan Taken and repaid	Interest Expenses, Loan Taken and repaid	Interest Expenses, Loan Taken and repaid	Interest Expenses
Description of nature of related party relationship	Relative of KMP	Relative of KMP	Relative of KMP	Relative of KMP
Related party transactions [Abstract]				
Other related party transactions expense	75.61	2.77	2.8	1.41
Other related party transactions contribution made	51.41			
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

## Disclosure of transactions between related parties [Table]

..(13)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Other related parties [Member]			
	22	23		24
Related party [Axis]	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Keimaya Rathod	Mayur Gala	Mayur Gala	Jayesh Jain
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	BWFPR9137P	ACEPG7238G	ACEPG7238G	AAAPJ9648K
Description of nature of transactions with related party	Interest Expenses	Interest Expenses	Interest Expenses	Interest Expenses and sales incentives
Description of nature of related party relationship	Relative of KMP	Relative of KMP	Relative of KMP	Relative of KMP
Related party transactions [Abstract]				
Services received related party transactions		20.07	36.62	27.67
Other related party transactions expense	1.52			
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

## Disclosure of transactions between related parties [Table]

..(14)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Other related parties [Member]
Related party [Axis]	24
	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]	
Disclosure of transactions between related parties [Line items]	
Name of related party	Jayesh Jain
Country of incorporation or residence of related party	INDIA
Permanent account number of related party	AAAPJ9648K
Description of nature of transactions with related party	Interest Expenses and sales incentives
Description of nature of related party relationship	Relative of KMP
Related party transactions [Abstract]	
Services received related party transactions	53.73
Other related party transactions expense	(A) 5.79
Other related party transactions contribution received	0
Outstanding balances for related party transactions [Abstract]	
Amounts payable related party transactions	0
Amounts receivable related party transactions	0
Outstanding commitments made by entity, related party transactions	0
Outstanding commitments made on behalf of entity, related party transactions	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0
Expense recognised during period for bad and doubtful debts for related party transaction	0

## Footnotes

(A) SALES INCENTIVE AND REMUNERATION : 5.37

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of related party [TextBlock]		
Whether there are any related party transactions during year	Yes	Yes
Disclosure of transactions between related parties [TextBlock]		
Whether entity applies exemption in Ind AS 24.25	No	No
Whether company is subsidiary company	No	No

**[611700] Notes - Other provisions, contingent liabilities and contingent assets****Disclosure of contingent liabilities [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of contingent liabilities [Axis]	Tax contingent liability [Member]		Other contingent liabilities [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of contingent liabilities [Abstract]				
Disclosure of contingent liabilities [Line items]				
Description of nature of obligation, contingent liabilities	Income Tax Matters	Income Tax Matters and GST	Refer to child member	Refer to child member
Estimated financial effect of contingent liabilities	217.75	745.14	25.35	12.07

**Disclosure of contingent liabilities [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of contingent liabilities [Axis]	Contingent liability on disputed service tax demands [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of contingent liabilities [Abstract]		
Disclosure of contingent liabilities [Line items]		
Description of nature of obligation, contingent liabilities	Disputed Excise and service Tax Matters	Disputed Excise and service Tax Matters
Estimated financial effect of contingent liabilities	25.35	12.07

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]		
Disclosure of contingent liabilities [TextBlock]	Textual information (78) [See below]	
Whether there are any contingent liabilities	No	No

## Textual information (78)

## Disclosure of contingent liabilities [Text Block]

## Note 41 : Contingent Liability

Contingent liabilities are disclosed in respect of possible obligations that arise from past events, whose existence would be confirmed by the occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Entity.

Particulars	(Rs. in Lakhs)	
	As at March 31, 2021	As at March 31, 2020
a) Disputed Excise and Service Tax Matters	25.35	12.07
b) Income Tax Matters	217.75	193.67
c) GST	-	551.47

The Company usually fulfills the obligation(s) in the subsequent years in ordinary course of business and hence no provision, for any contingent liability which would have arisen on completion of export obligations, has been made.

## [700200] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021
Disclosure of corporate social responsibility explanatory [TextBlock]	Textual information (79) [See below]
Whether provisions of corporate social responsibility are applicable on company	No
Whether company has written CSR policy	No

## Textual information (79)

### Disclosure of corporate social responsibility explanatory [Text Block]

The Board has constituted a Corporate Social Responsibility (“CSR”) Committee as per the provisions of Section 135 of the Companies Act, 2013. The Board has also framed a CSR Policy as per the recommendations of the CSR Committee. The CSR Policy has been uploaded on the website of the Company and is available at <http://www.flairpens.com>. The provisions of Section 135(5) of the Companies Act, 2013, in respect of the expenditure on CSR activities are provided in the financial statements of the Company.

### [610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of events after reporting period [TextBlock]		
Disclosure of non-adjusting events after reporting period [TextBlock]		
Whether there are non adjusting events after reporting period	No	No

### [612500] Notes - Share-based payment arrangements

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of share-based payment arrangements [TextBlock]		
Whether there are any share based payment arrangement	No	No

### [613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of earnings per share [TextBlock]	Textual information (80) [See below]	
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 0.21	[INR/shares] 16.33
Total basic earnings (loss) per share	[INR/shares] 0.21	[INR/shares] 16.33
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0.21	[INR/shares] 16.33
Total diluted earnings (loss) per share	[INR/shares] 0.21	[INR/shares] 16.33
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity	49.71	3,812.15
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	49.71	3,812.15
Weighted average shares and adjusted weighted average shares [Abstract]		
Weighted average number of ordinary shares outstanding	[shares] 2,33,47,200	[shares] 2,33,47,200

## Textual information (80)

## Disclosure of earnings per share [Text Block]

PARTICULARS	(Rs. In Lakhs)	
	As at March 31, 2021	As at March 31, 2020
Face value per Equity Share (Rs)	10.00	10.00
Basic Earnings per Share (Rs)	0.21	16.33
Net Profit after Tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs in Lakhs)	49.71	3,812.15
Weighted Average number of Equity Shares used as denominator for calculating Basic EPS	2,33,47,200	2,33,47,200
Diluted Earnings per Share (Rs)	0.21	16.33
Net Profit after Tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs in Lakhs)	49.71	3,812.15
Weighted Average number of Equity Shares used as denominator for calculating Diluted EPS	2,33,47,200	2,33,47,200
Reconciliation of weighted average number of shares outstanding		
Weighted Average number of Equity Shares used as denominator for calculating Basic EPS	2,33,47,200	2,33,47,200
Total Weighted Average Potential Equity Shares	-	-
Weighted Average number of Equity Shares used as denominator for calculating Diluted EPS	2,33,47,200	2,33,47,200

## [610900] Notes - First time adoption

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of first-time adoption [TextBlock]		
Whether company has adopted Ind AS first time	No	No